

# **POLICY GUIDE BAYONNE BOARD OF EDUCATION**

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**FINANCES**  
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**Athletic Fund**

## **6630 ATHLETIC FUND**

The Board of Education directs the establishment of an athletic fund for the financial administration of the interscholastic athletic program. Moneys may be collected from and disbursed for only the interscholastic athletic program duly approved by the Board of Education.

**The Board will facilitate the interscholastic athletic program by providing sufficient funds to overcome any deficit existing in the athletic fund at the conclusion of the school year.**

The **Superintendent or Designee** shall be responsible for the administration of the athletic fund. The fund will be audited annually and will be administered under appropriate accounting controls. The books of account will include income and expenses separately for each approved athletic program.

All gate receipts must be turned in to the **Athletic Director** within **24** hours of collection and must be deposited on the day they are received.

At the conclusion of each athletic program, the athletic director shall, within **eight (8)** weeks, submit a complete inventory of all equipment and supplies to the **Building Principal**.

N.J.S.A. 18A:19-14; 18A:23-2

Cross reference: Policy Guide No. 2431

**Adopted: September 21<sup>st</sup>, 2020**