



**Today's**  
**STUDENTS**  
**Tomorrow's**  
**SUCCESS**

To address overcrowding and future growth, the Shelley School District is proposing a \$78,640,000 bond for a new high school, auditorium, and career technical building. This investment aims to enhance educational facilities and accommodate our expanding student population.

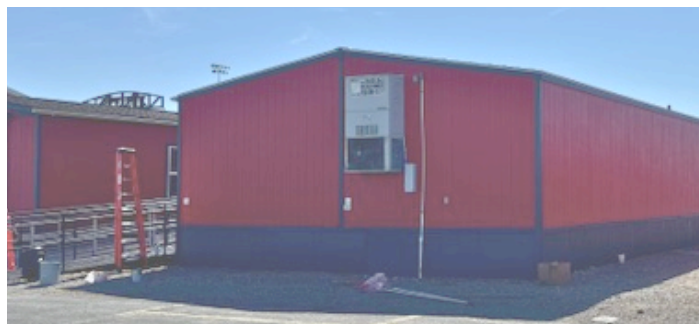
# NEW SCHOOL BOND LEVY ELECTION



**Vote May 20th**

☎ 208-357-3411

🌐 [shelleyschools.org](http://shelleyschools.org)



## Purposes for Building a New High School

- **Education Opportunities**
  - State of the art science labs
  - Increase CTE offerings
  - Develop skilled graduates
  - More classroom space
  - Transition opportunities for students with special needs
- **Safety**
  - Keep students in the building
  - Less crowded hallways
  - Improved ability to secure building
- **Growth**
  - Built for 1000+ students
  - Designed to be added on to
  - Sufficient space in common areas
- **Financial**
  - Costs have continued to rise
  - 3-4 years from completion
  - Host our own events and potential rent space to outside groups



## Superintendent

Doug McLaren  
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## Existing Schools

*Modernization Funds for Capital Upgrades*

The State of Idaho is providing \$10 million to the Shelley School District for capital improvements and deferred maintenance. These funds will be used to upgrade and modernize our existing schools to ensure safe and functional learning environments.

## Planned Investments

Shelley High School - \$3,786,656  
 Hobbs Middle School - \$3,953,153  
 Stuart Elementary - \$1,965,441  
 Sunrise Elementary - \$1,851,937  
 Riverview Elementary - \$595,331  
 Goodsell Elementary - \$505,548  
 Operations - \$459,130  
 Shelley Work Based - \$183,000

If the bond passes, funds allocated to Shelley High School and Hobbs Middle School will be redistributed to fully or nearly fully fund projects at other schools. Some renovations will still be needed at the current high school to convert it into a middle school, as well as at Hobbs Middle School, but not to the originally planned extent.

## Board Members

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## Did You Know?

- The bond proposal will include the new high school, a career technical building and an auditorium.
- The average price/sqft of a high school has increased from \$255 to \$549 over the last 10 years.
- We currently average 264 students outside our building during any given period raising concerns about supervision and safety.
- We currently have 466 students taking career technical courses.
- Idaho does not fund school construction; districts ask local communities to approve these bonds.
- Bonds are similar to a mortgage. This will be repaid over 20 years.
- A 2/3 supermajority is required to pass.
- 2025 legislation increased the school facility fund thus further reducing property tax for school bonds.
- The taxed value is less than your assessed value because of the homeowner's exemption of 1/2 the value or \$125,000 (whichever is less).
- Over 90% of the work on our school will be publicly bid.
- We currently have a positive bidding market.
- If you are lower income, over 65, and lived in your home before April 15, you may qualify for reduced property tax.

## Taxes Effects

The net increase in taxes per \$100,000 will be \$423/year, \$35.25/month, and \$1.16/day.

Assessed Value	Exemption	Taxed Value	New HS + CTE/Aud-\$78,640,000	
			Per Year	Per Month
\$200,000	\$100,000	\$100,000	\$423	\$35
\$250,000	\$125,000	\$125,000	\$529	\$44
\$300,000	\$125,000	\$175,000	\$740	\$62
\$400,000	\$125,000	\$275,000	\$1,163	\$97
\$500,000	\$125,000	\$375,000	\$1,586	\$132
\$600,000	\$125,000	\$475,000	\$2,009	\$167

As of May 20, 2025, the total existing bonded indebtedness of the district, including interest accrued, is \$7,160,712

## Bond Disclosures & Election Planning

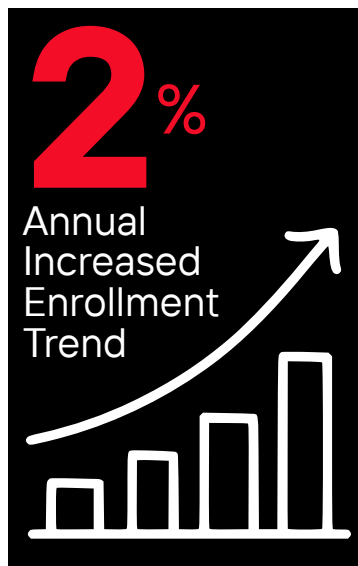
May 2025 Bond

### Planning Assumptions

Ratings	"A1" under w/ "Aaa" ISBG
Interest Rates	As of 2/5/2025
Taxable Market Value (Sep. 2024)	\$1,350,860,936
Repayment Term	20 years
Election	May 2025
Dated Date	September 15, 2025
Bond Structure	Level Debt Service
FY 2025 Facilities Funds (SFF)	\$1,343,508

### Projects

<b>Bond Amount</b>	<b>\$78,640,000</b>
Term (years)	20
All-In True Interest Cost (TIC)	3.87%
Interest Cost	\$35,637,000
Total Cost	\$114,277,000
<b>Average Annual Payment</b>	<b>\$5,713,850</b>
<b>Tax Impact (Required Ballot Disclosure)</b>	
Average Annual Tax per \$100,000	<b>\$423</b>



Potential Building Sites

