



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 4,194,909	\$ 11,599,149	\$ 11,238,935	\$ 4,555,123	\$ 11,304,707	\$ 11,897,072	\$ 3,962,757
General Fund/Other	\$ 7,667,370	\$ 37,535,858	\$ 36,768,301	\$ 8,434,927	\$ 39,099,710	\$ 39,109,627	\$ 8,425,010
Food Service Fund	\$ 745,353	\$ 1,792,792	\$ 1,846,036	\$ 692,109	\$ 2,033,609	\$ 2,075,783	\$ 649,935
Community Service Fund	\$ 187,556	\$ 1,887,783	\$ 1,969,521	\$ 105,817	\$ 1,786,829	\$ 1,848,953	\$ 43,693
Building Construction Fund	\$ 243,273	\$ -	\$ 243,273	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 1,142,249	\$ 4,395,207	\$ 4,510,356	\$ 1,027,100	\$ 4,523,628	\$ 4,541,253	\$ 1,009,475
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ 25,363			\$ 75,000
* OPEB Revocable Trust Fund	\$ 3,204,509	\$ -	\$ -	\$ 3,204,509	\$ -	\$ -	\$ 3,204,509
OPEB Irrevocable Trust Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 153,223	\$ 498,176	\$ 528,090	\$ 123,310	\$ 536,771	\$ 542,215	\$ 117,866
Total - All Funds	\$ 17,538,443	\$ 57,708,965	\$ 57,104,514	\$ 18,168,257	\$ 59,285,254	\$ 60,014,903	\$ 17,488,246
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2020	\$ 54,990,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				\$ -	
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 3,145,000	Cost per student - Average Daily Membership (ADM) 06/30/2021					
Outstanding June 30, 2021	\$ 51,845,000						
Short-Term Debt		Total Operating Expenditures				\$ 48,186,387.52	
Certificates of Indebtedness	\$ -	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				3,434.28	
Other Short-Term Indebtedness	\$ -	FY 2021 Operating Cost per ADM				\$ 14,031.00	

The complete budget may be inspected upon request to the superintendent.

Comments: