

Elizabeth School District

Mill Levy Certification

Fiscal Year 2024-25

December 16, 2024

**Elizabeth School District
633 Dale Ct
Elizabeth, CO 80107**

**Dan Snowberger
Superintendent**

**Rebekah Brooks
Chief Financial Officer**

Elizabeth School District

Property Tax Mill Levy

In compliance with Colorado Revised Statute 22-40-102(6), this is to certify that the Elizabeth School District Board of Education met in a business session on December 12/16/24, 2024, and took action, recorded on the official minutes thereof, to establish the total Elizabeth School District mill levy for property

tax year 2024 (to be collected in 2025) at:

31.048

The millage total is based on a net assessed value of:

\$394,622,810

and is comprised of the following:

FUND

Dollar Value

Mill Total

General Fund

Total Program

\$10,654,816

27.000

Hold Harmless

\$0

0.000

Voter Approved Mill Levy Override/s

\$1,589,935

4.029

Abatement

\$7,498

0.019

Total General Fund

\$12,252,249

31.048

Bond Redemption Fund

\$0

0.000

Transportation Fund

\$0

0.000

Special Building & Technology

\$0

0.000

Supplemental Capital Construction,

\$0

0.000

Technology, & Maintenance

\$0

0.000

Other

\$0

0.000

Total Non-General Fund

\$0

0.000

Elizabeth School District TOTAL

\$12,252,249

31.048

Check Figure Must be Zero

\$0

\$0

Signature of Board of Education President _____

Estimated Full Funding Mill Levy

61.298

Projected Gross Funding from State

\$13,323,554

Input by District	0920	Enter 4 Digit District code as text
Calculation-Locked		
Input by District - Add override date		

Scroll right to enter county information
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ELIZABETH

Assessed Valuation
Valuation Year 2024 to be collected in 2025

DATA FROM THE COUNTY ASSESSOR PROVIDED IN AUGUST(DRAFT) AND DECEMBER(FINAL)

	1/6/2024 Total	12/15/2024 Total		
1/6/24 Gross Assessed Value	367,330,061	394,622,810	12/15/24 Gross Assessed Value	12/15/24
1/6/24 Tax Incremental Financing	0	0	12/15/24 Tax Incremental Financing	12/15/24
1/6/24 NET ASSESSED VALUE	367,330,061	394,622,810	12/15/24 NET ASSESSED VALUE	12/15/24
12/15/22 Gross Assessed Value	277,573,095	367,330,061	1/6/2024 Gross Assessed Value	
12/15/22 Tax Incremental Financing	0	0	1/6/2024 Tax Incremental Financing	
12/15/2022 NET ASSESSED VALUE	277,573,095	367,330,061	1/6/2024 NET ASSESSED VALUE	
Increase in NET A.V. Amount	89,756,966	27,292,749		
Increase in NET A.V. Percent	32.34%	7.43%		
1/6/2024 Abatements	\$8,815	\$7,365	12/15/24 Abatements	

12/15/24 Abatements All Abatements of Valuation are certified (G)
General Fund MLO (if Assessed)
Special Capital Const

District Mill Levy Valuation December 2024 for Taxes collected 2025

General Fund	1/6/2024 Total FY24 Actual \$	1/6/2024 Total FY24 Actual Mills	12/15/2024 Total FY25 Actual \$	12/15/2024 Total FY25 Actual Mills	\$ Variance	Mill Variance
Total Program HB20-1418	\$9,917,911.65	27.000	\$10,654,815.87	27.000	\$736,904	0.0000
Temporary Tax Credit	\$0.00	0.000	\$0.00	0.000	\$0	0.0000
Net Program Mills	\$9,917,911.65	27.000	\$10,654,815.87	27.000	\$736,904	0.0000
Categorical Buyout Mills	\$0.00	0.000	\$0.00	0.000	\$0	0.0000
Total Program Reserve Mills	\$0.00	0.000	\$0.00	0.000	\$0	0.0000
Total Program Mill	\$9,917,911.65	27.000	\$10,654,815.87	27.000	\$736,904	0.0000

Calculation to Rounded 3rd decimal point worksheet in COLUMNS K-N. The \$ amounts most likely will be more or less than the actual value due to Rounding to 3rd decimal point

	1/6/2024 Total 0	1/6/2024 Total FY24 Actual Mills	12/15/2024 Total FY25 Actual \$	12/15/2024 Total FY25 Actual Mills	\$ Variance	Mill Levy Variance
1995 Hold Harmless Fixed \$ Amount (Row 78-V6 Calculation Worksheet)	\$0	0.000	\$0	0.000	\$0	0.0000
Excess Hold Harmless	\$0	0.000	\$0	0.000	\$0	0.0000
VOTER APPROVED						
Voter Approved Override (Date) Fixed \$ or Fixed Mill			\$1,589,935	4.029	\$1,589,935	4.029
Voter Approved Override (Date) Fixed \$ or Fixed Mill			\$0	0.000	\$0	0.0000
Voter Approved Override (Date) Fixed \$ or Fixed Mill			\$0	0.000	\$0	0.0000
Voter Approved Override (Date) Fixed \$ or Fixed Mill			\$0	0.000	\$0	0.0000
Voter Approved Override (Date) Fixed \$ or Fixed Mill			\$0	0.000	\$0	0.0000
Voter Approved Total	\$1,590,172	4.329	\$1,589,935	4.029	-\$237	-0.300
Abatements	\$8,816	0.0240	\$7,498	0.0190	-\$1,318	-0.0050
Total General Fund	\$11,516,899	31.353	\$12,252,249	31.048	\$735,350	-0.305

Calculation to Rounded 3rd decimal point worksheet in COLUMNS K-N. The \$ amounts most likely will be more or less than the actual value due to Rounding to 3rd decimal point

Bond Fund: Record the Mills Needed to pay Interest & Principal on 6/1/25 & 12/1/25.

Caution: Do NOT certify more than the maximum allowable per bond question

1/6/2024 Total	1/6/2024 Total	12/15/2024 Total	12/15/2024 Total	\$	Mill Levy
<u>FY24 Actual \$</u>	<u>FY24 Actual Mills</u>	<u>FY25 Actual \$</u>	<u>FY25 Actual Mills</u>	<u>Variance</u>	<u>Variance</u>
		\$0	0.000	\$0	0.0000
Total	\$0 0.000	\$0	0.000	\$0	0.000

Calculation to Rounded 3rd decimal point worksheet in COLUMNS K-N. The \$ amounts most likely will be more or less than the actual value due to Rounding to 3rd decimal point

Transportation Fund

Voter Approved Override (Date) Fixed \$ or Fixed Mill

1/6/2024 Total	1/6/2024 Total	12/15/2024 Total	12/15/2024 Total	\$	Mill Levy
<u>FY24 Actual \$</u>	<u>FY24 Actual Mills</u>	<u>FY25 Actual \$</u>	<u>FY25 Actual Mills</u>	<u>Variance</u>	<u>Variance</u>
\$0	0.000	\$0	0.000	\$0	0.0000
Total	\$0 0.000	\$0	0.000	\$0	0.000

Calculation to Rounded 3rd decimal point worksheet in COLUMNS K-N. The \$ amounts most likely will be more or less than the actual value due to Rounding to 3rd decimal point

Special Building and Tech Fund

Voter Approved Override (Date) Fixed \$ or Fixed Mill

This mill has a 3 year sunset & a Maximum of 10 mills

1/6/2024 Total	1/6/2024 Total	12/15/2024 Total	12/15/2024 Total	\$	Mill Levy
<u>FY24 Actual \$</u>	<u>FY24 Actual Mills</u>	<u>FY25 Actual \$</u>	<u>FY25 Actual Mills</u>	<u>Variance</u>	<u>Variance</u>
\$0	0.000	\$0	0.000	\$0	0.0000
Total	\$0 0.000	\$0	0.000	\$0	0.000

Calculation to Rounded 3rd decimal point worksheet in COLUMNS K-N. The \$ amounts most likely will be more or less than the actual value due to Rounding to 3rd decimal point

Supplemental capital construction, technology, & maintenance fund

Voter Approved Override (Date) Fixed \$ or Fixed Mill

1/6/2024 Total	1/6/2024 Total	12/15/2024 Total	12/15/2024 Total	\$	Mill Levy
<u>FY24 Actual \$</u>	<u>FY24 Actual Mills</u>	<u>FY25 Actual \$</u>	<u>FY25 Actual Mills</u>	<u>Variance</u>	<u>Variance</u>
\$0	0.000	\$0	0.000	\$0	0.0000
Total	\$0 0.000	\$0	0.000	\$0	0.000

Calculation to Rounded 3rd decimal point worksheet in COLUMNS K-N. The \$ amounts most likely will be more or less than the actual value due to Rounding to 3rd decimal point

Other (Loan, Charter School)

Voter Approved Override (Date) Fixed \$ or Fixed Mill

1/6/2024 Total	1/6/2024 Total	12/15/2024 Total	12/15/2024 Total	\$	Mill Levy
<u>FY24 Actual \$</u>	<u>FY24 Actual Mills</u>	<u>FY25 Actual \$</u>	<u>FY25 Actual Mills</u>	<u>Variance</u>	<u>Variance</u>
\$0	0.000	\$0	0.000	\$0	0.0000
Total	\$0 0.000	\$0	0.000	\$0	0.000

Total Mill Levy			
	FY24 Actual Mills	FY25 Actual Mills	Variance
General fund	31.353	31.048	-0.305
Bond fund	0.000	0.000	0.000
Transportation Fund	0.000	0.000	0.000
Special Building & Tech Fund	0.000	0.000	0.000
Other	0.000	0.000	0.000
Total Mills	31.353	31.048	-0.305
Total \$ Property Tax	\$11,516,899	\$12,252,249	735,350
Specific Ownership Taxes- Percentage (Total Mills Less Bond and General Fund MLO) divided by Total Mills			
		Total FY24 Mills	31.353
		Total FY24 Bond Mills	0.000
		Total FY24 General Fund MLO	-4.329
		Percentage Calculated	86.19%
		FY24's Specific Ownership Tax 10-1120	1,370,794
		\$ of Specific Ownership Taxes applied to FY25's Total Program	1,181,524
Calculation of County Tax Collection Rate			
		All Funds taxes, Excluding Bond	\$12,252,249
		County tax collection rate	0.25%
		Budget for County fees/Treasurer Fee	\$30,631

Total Mill Levy			
Effect on Market of \$100,000			
Residential	FY24 Actual Mills	FY25 Actual Mills	Variance
Market value	\$100,000	\$100,000	0
Assessment rate	7.15%	6.95%	-0.2%
Assessed value	\$7,150	\$6,950	-\$200
Mill levy	31.353	31.048	-0.305
Annual Residential Taxes	\$224.17	\$215.78	-\$8.39
			-3.7%
Commercial	FY24 Actual Mills	FY25 Actual Mills	Variance
Market value	\$100,000	\$100,000	0
Assessment rate	29.00%	29.00%	0%
Assessed value	\$29,000	\$29,000	\$0
Mill levy	31.353	31.048	-0.305
Annual Commercial Taxes	\$909.24	\$900.39	-\$8.85
			-1.0%

CDE Mill Levy Certification Form

0920

Primary County

ELBERT

District Name

ELIZABETH

Certification of Mill Levies

Property Tax Year 2025

Auto Populate with Cell G2 = District Code

Data Pulled from Calculation Worksheet

Pulls info from Calc Worksheet Tab and Hidden Tabs

CATEGORY

Assessed Valuation

Gross Assessed Valuation

August Column Comments

Provided by County Assessor

\$367,330,061

\$388,460,173

\$394,622,810

Tax Increment Financing

Provided by Assessor (may not be included)

\$0

\$0

\$0

Net Assessed Valuation

Provided by County Assessor

\$367,330,061

\$388,460,173

\$394,622,810

Abatements

(Total across all counties)

Provided by County Assessor

\$8,815

\$8,815

\$7,365

1. Mill Levy per HB20-1418

Fixed for FY24-Both Aug & Dec

27.000

27.000

27.000

1a. HB20-1418 Tax Credit

Fixed for FY24-Both Aug & Dec

0.000

0.000

0.000

1b. HB20-1418 Net Mill Levy
(amt collected by county)

Fixed for FY24-Both Aug & Dec

27.000

27.000

27.000

\$10,654,816

2. Categorical Buyout

ONLY FULLY LOCALLY FUNDED Based on Aug 25 NAV

0.000

0.000

0.000

\$0

3. Total Program Reserve Fund

ONLY FULLY LOCALLY FUNDED Based on Aug 25 NAV

0.000

0.000

0.000

\$0

4. Total Program Mill

27.000

27.000

27.000

\$10,654,816

5. Overrides:

a. Hold harmless

0.000

0.000

0.000

\$0

b. Excess hold harmless

0.000

0.000

0.000

\$0

Voter Approved Override

5c. Total Voter Approved Override

4.329

0.000

4.029

\$1,589,935

6. Abatement

0.024

0.023

0.019

\$7,498

7. Total General Fund

31.353

27.023

31.048

\$12,252,249

Check Figure Must be Zero

0.000

0.000

0.000

\$0

8. Bond Redemption Fund

0.000

Not Provided

0.000

\$0

9. Transportation Fund

0.000

Not Provided

0.000

\$0

10. Special Building and Technology

0.000

Not Provided

0.000

\$0

11. Supplemental capital construction, technology, & maintenance Fund

0.000

Not Provided

0.000

\$0

12. Other (Loan, Charter School,)

0.000

Not Provided

0.000

\$0

Details for #12 other

13. Total

31.353

31.0480

\$12,252,249

Check Figure Must be Zero

0.000

0.0000

\$0

Information provided by state for certification to county treasurer:

No Need to Calculate with change in Dec AV from Aug 25

14. Estimated Full Funding Mill Levy

Fixed for FY24-Both Aug & Dec, Based off Aug 25's NAV

61.298

61.298

61.298

15. Projected Gross Funding from State
(Before budget stabilization factor)

Fixed for FY24-Both Aug & Dec, Based off Aug 25's NAV

\$13,476,550

\$13,323,554

\$13,323,554

Rebekah Brooks

Form completed by

303-646-1835

Phone Number

Submit Data to CDE via State Equal no later than December 16, 2024

[LINK FOR DATA SUBMISSION](#)

