

MONROE TOWNSHIP BOARD OF EDUCATION
SOURCES OF REVENUES COMBINED

SOURCES OF REVENUE	Budget 2024/2025	Budget 2025/2026	\$ Difference	% Difference
<u>GENERAL FUND</u>				
FUND BALANCE:				
EXCESS SURPLUS	\$ 1,436,316	\$ 2,964,002	\$ 1,527,686	
ADDITIONAL FUND BALANCE	1,750,388	-	(1,750,388)	
PRIOR YEARS ENCUMBRANCES	174,696	-	(174,696)	
TOTAL FUND BALANCE	3,361,400	2,964,002	(397,398)	-11.82%
TRANSFER FROM OTHER FUNDS:				
FALCON CARE / ECE	400,000	275,000	(125,000)	
TOTAL TRANSFER FROM OTHER FUNDS	400,000	275,000	(125,000)	-31.25%
LOCAL TAXES:				
GENERAL FUND	120,217,578	125,159,489	4,941,911	
TOTAL LOCAL TAXES	120,217,578	125,159,489	4,941,911	4.11%
OTHER REVENUE:				
TUITION	4,262,500	4,262,500	-	
SUMMER / AFTER SCHOOL ENRICHMENT	135,000	176,234	41,234	
TRANSPORTATION FEES	256,523	238,980	(17,543)	
MISCELLANEOUS REVENUE	871,565	850,500	(21,065)	
TOTAL OTHER REVENUE	5,525,588	5,528,214	2,626	0.05%
STATE AID:				
TRANSPORTATION AID	3,999,704	4,150,596	150,892	
SECURITY AID	681,073	964,518	283,445	
SPECIAL EDUCATION AID	7,593,810	7,193,085	(400,725)	
EXTRAORDINARY AID	397,484	397,484	-	
ADDITIONAL STATE AID	300,000	-	(300,000)	
TOTAL STATE AID	12,972,071	12,705,683	(266,388)	-2.05%
FEDERAL AID:				
MEDICAID REIMBURSEMENT	83,539	16,612	(66,927)	-80.11%
TOTAL GENERAL FUND	142,560,176	146,649,000	4,088,824	2.87%
<u>SPECIAL REVENUE FUND</u>				
FEDERAL AND STATE GRANTS:				
AWARDS IN BUDGET YEAR	1,706,168	1,439,795	(266,373)	
CARRYOVERS OVER FROM PRIOR YEAR	412,318	-	(412,318)	
TOTAL SPECIAL REVENUE FUND	2,118,486	1,439,795	(678,691)	-32.04%
<u>DEBT SERVICE FUND</u>				
DEBT SERVICE AID	281,336	280,450	(886)	
DEBT SERVICE TAX LEVY	10,909,834	10,940,814	30,980	
DEBT SERVICE FUND BALANCE	1	-	(1)	

TOTAL DEBT SERVICE FUND	<u>11,191,171</u>	<u>11,221,264</u>	<u>30,093</u>	<u>0.27%</u>
TOTAL REVENUE - ALL FUNDS	<u>\$ 155,869,833</u>	<u>\$ 159,310,059</u>	<u>\$ 3,440,226</u>	<u>2.21%</u>
