

A magnifying glass is positioned over a bar chart. The chart displays revenue data for four quarters: Q1, Q2, Q3, and Q4. Each quarter has two bars, one blue and one green. The blue bars are consistently taller than the green bars. A vertical line is drawn through the Q3 bars. The text '2025-26 REVENUE BUDGET' is overlaid in the center. A date 'February 27, 2025' is in the top right. A '1,000' scale marker is visible on the right.

2025-26 REVENUE BUDGET

February 27, 2025



TOPICS

- Overview of the major revenue sources
- Tax Levy Cap
- Foundation Aid
- Expense Aids
- Local Sources
- Federal \$

REVENUE SOURCES



93% comes from local tax
levy (45.3%) and state aid
(47.4%)



The remaining
amounts:

Monroe County
Sales Tax (4%)
Other sources (3%)



Other sources
include:

Pilots
Rentals
BOCES Refunds
Interest
Savings

TAX LEVY CAP



Tax Levy Limit =
\$45,666,465
(+2.73%)



Increase to CPI
“capped” at 2%

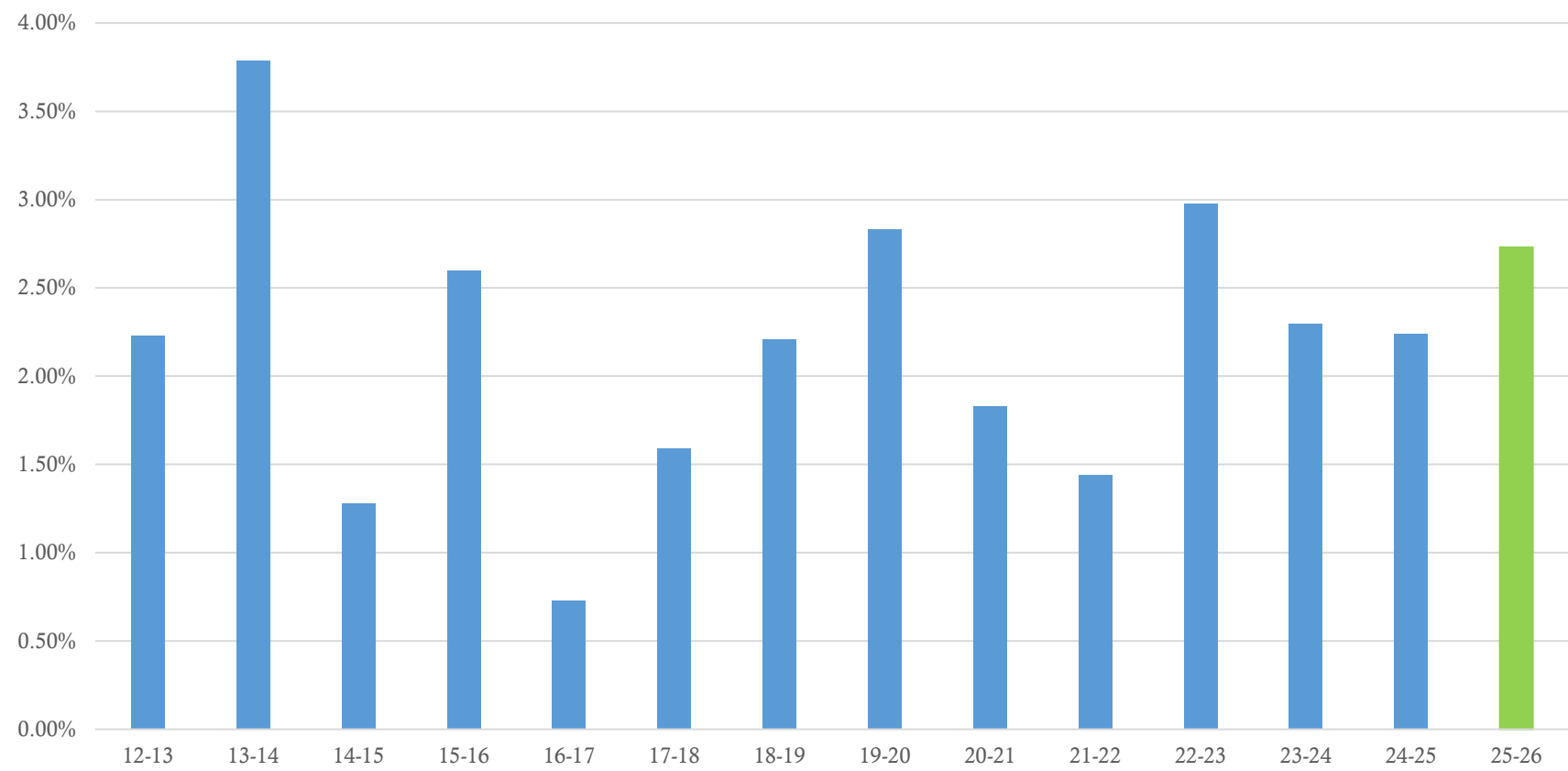


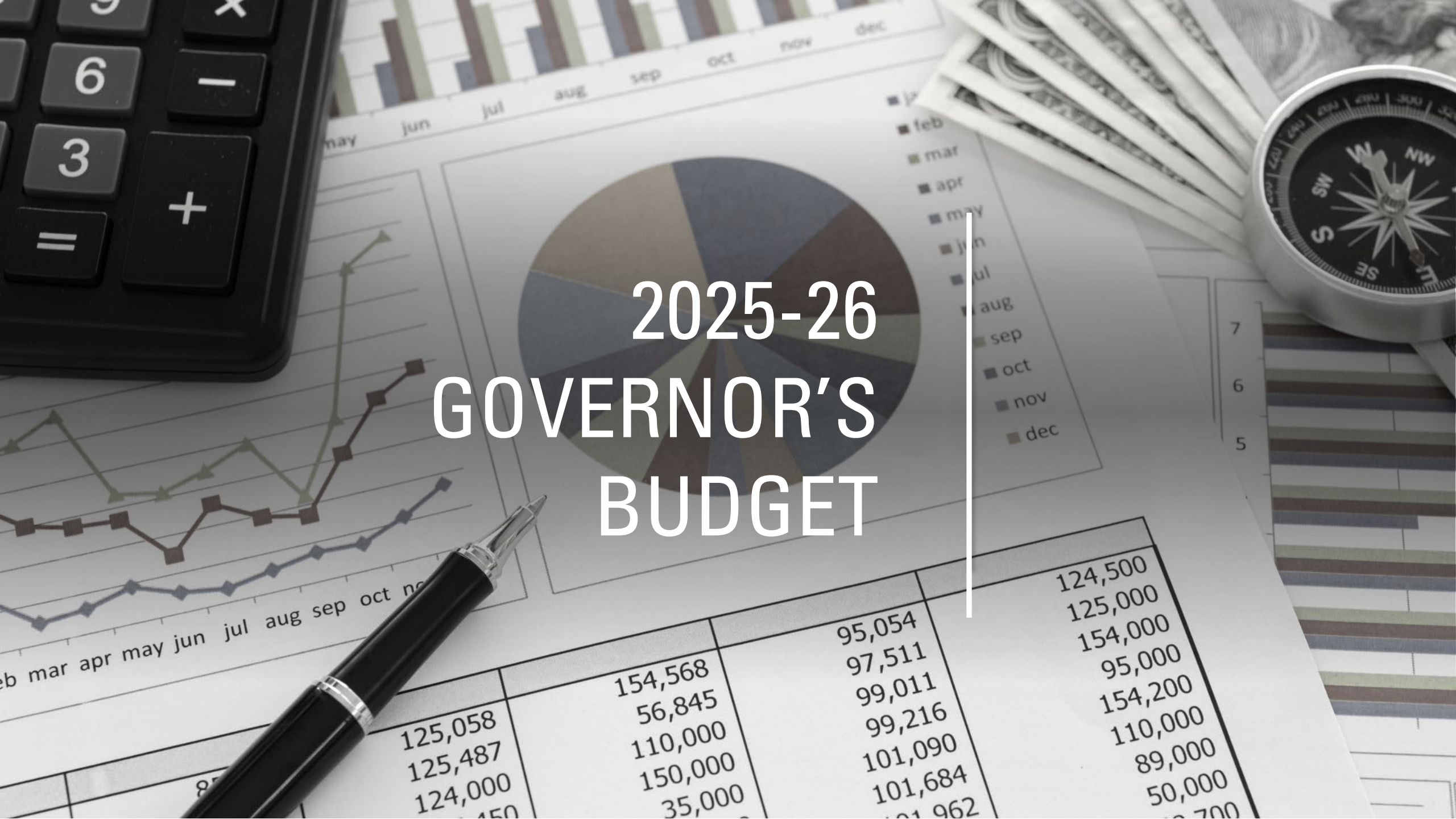
Submitted to OSC

Source	Amount
Growth Factor	\$257,835
Inflation (CPI)	\$897,001
PILOT Changes	\$57,265
TOTAL INCREASE	\$1,212,101

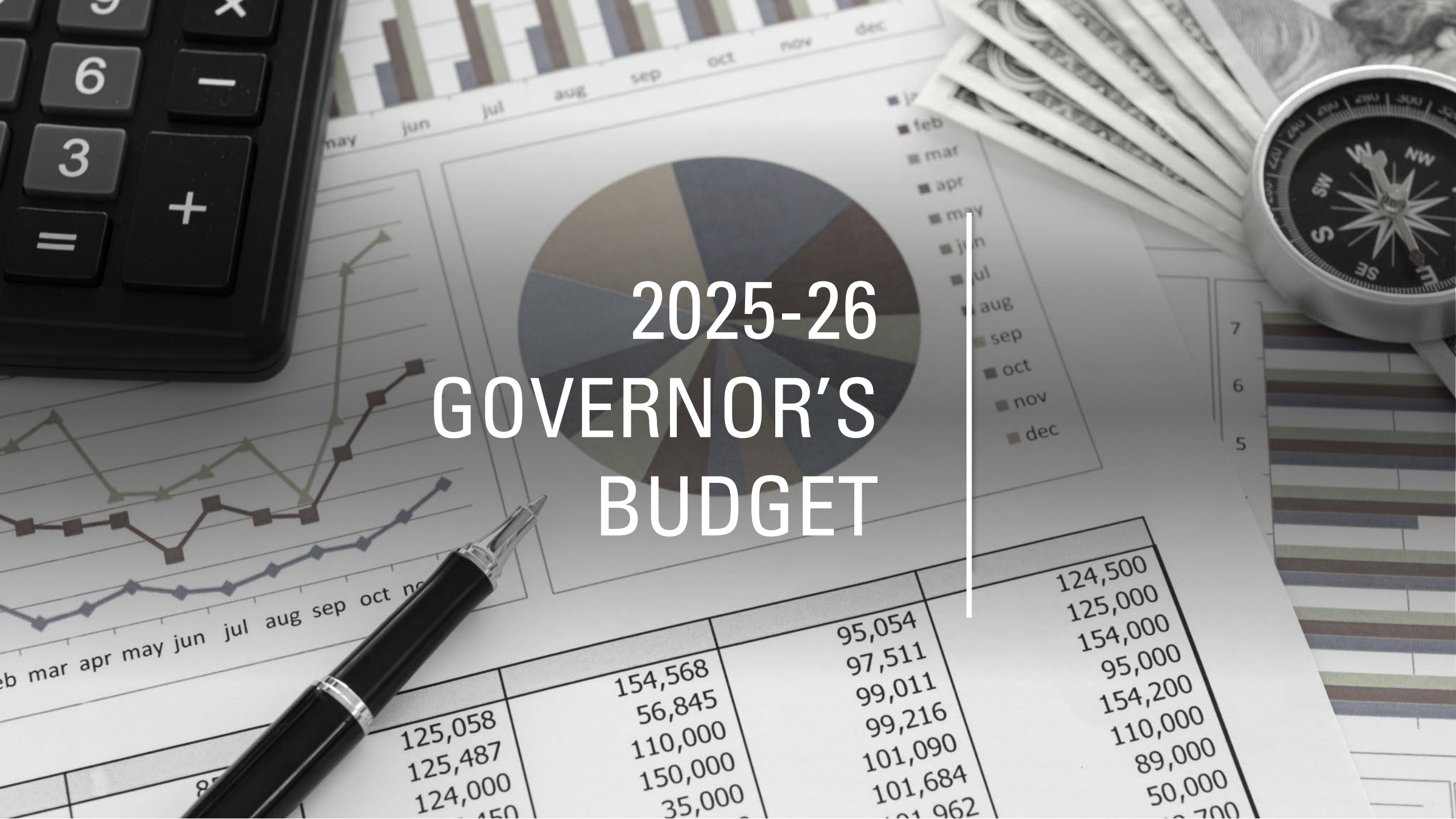
WEST IRONDEQUOIT - TAX CAP HISTORY

13-yr Avg. = 2.20%





2025-26 GOVERNOR'S BUDGET



FOUNDATION AID

... A LITTLE HISTORY

Resolved Campaign for Fiscal Equity lawsuit by addressing “adequacy”

Consolidated 17 categories of aid into a single unrestricted aid category

Based on enrollment, wealth, regional cost, and local effort

- 2000 census poverty numbers
- 3 year average of Free and Reduced Numbers
- Sparsity and ELL

FOUNDATION AID FORMULA

Formula in Simple Terms

$$\begin{array}{c} \text{Aidable} \\ \text{Students} \end{array} \times \left[\begin{array}{c} \text{Foundation} \\ \text{Amount per} \\ \text{Pupil} \end{array} - \begin{array}{c} \text{Minimum} \\ \text{Local} \\ \text{Contribution} \end{array} \right]$$

=

Foundation Aid

FOUNDATION AID INCREASES

- 2024-25 = \$33,255,233
 - 2025-26 = \$36,449,374 (+9.6%)
 - Why?
 - Update made in the Governor's Budget regarding the census data
 - First update in the background data since 2000.
 - 2023 SAIPE (Small Area Income Poverty Estimate)
 - 2000 Poverty = 2.95%
 - 2023 Poverty = 8.13% (increase of 5.18%)
-

EXPENSE AIDS

Most are related to the previous year's estimated expenses.

Total = \$11,309,261

*** building aid is structured over multiple years, by project and targeted to offset debt service.**



BOCES Aid = \$3,414,672



Transportation Aid = \$3,840,116



Textbook/Software/Library Aid = \$295,018



Computer Hardware = \$69,628



Excess/High Cost (SWD) = \$2,176,762

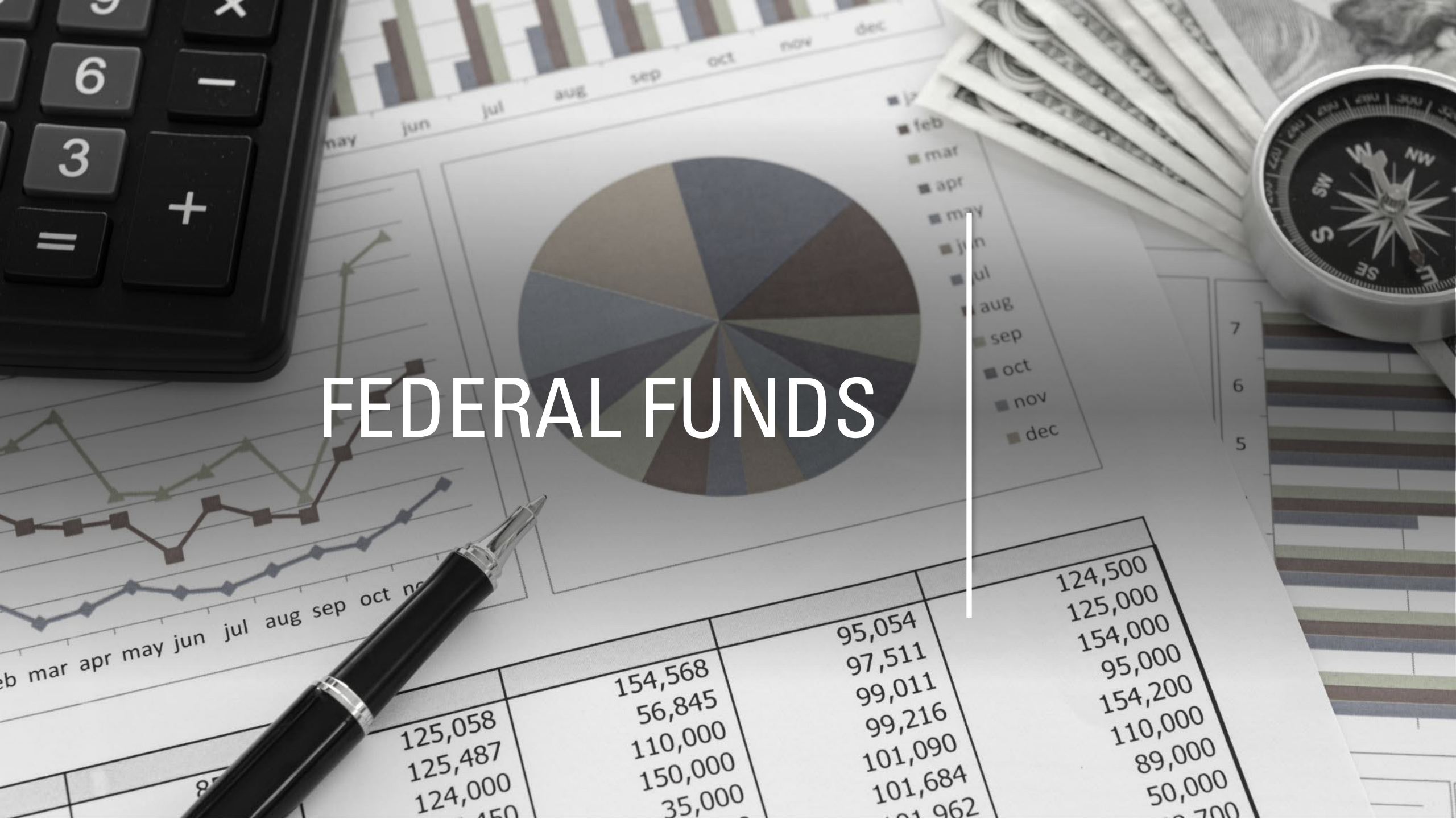


Building Aid = \$1,513,065 *

LOCAL SOURCES

Revenue Budget Items				Proposed Budget
Estimated Revenue			2024-25	2025-26
PILOTs			138,237	80,589
Sales Tax			4,000,000	4,000,000
Interest Earned			700,000	750,000
Medicaid			160,000	160,000
Day School Tuition (other Districts)			130,000	130,000
Health Services (other districts)			40,000	40,000
Rentals			104,395	107,213
Use of Facilities			35,000	40,000
Miscellaneous			575,000	575,000
Interfund Transfer (Debt Service)			531,540	600,000
Total Local Revenue			6,414,172	6,482,802

FEDERAL FUNDS



125,058	154,568	95,054	124,500
125,487	56,845	97,511	125,000
124,000	110,000	99,011	154,000
150,000	99,216	95,000	154,200
35,000	101,090	110,000	89,000
	101,684	50,000	
	101,962		

FEDERAL REVENUE

Although not part of the General Fund Budget, we do receive funds from the federal government, via NYS.

Nearly all the money here is used to pay staff salaries.



Title I = \$544,153



Title II = \$88,181



Title III = \$16,642



Title IV = \$45,653



IDEA (611/619) = \$953,215



Total = \$1,648,227

QUESTIONS AND COMMENTS?

