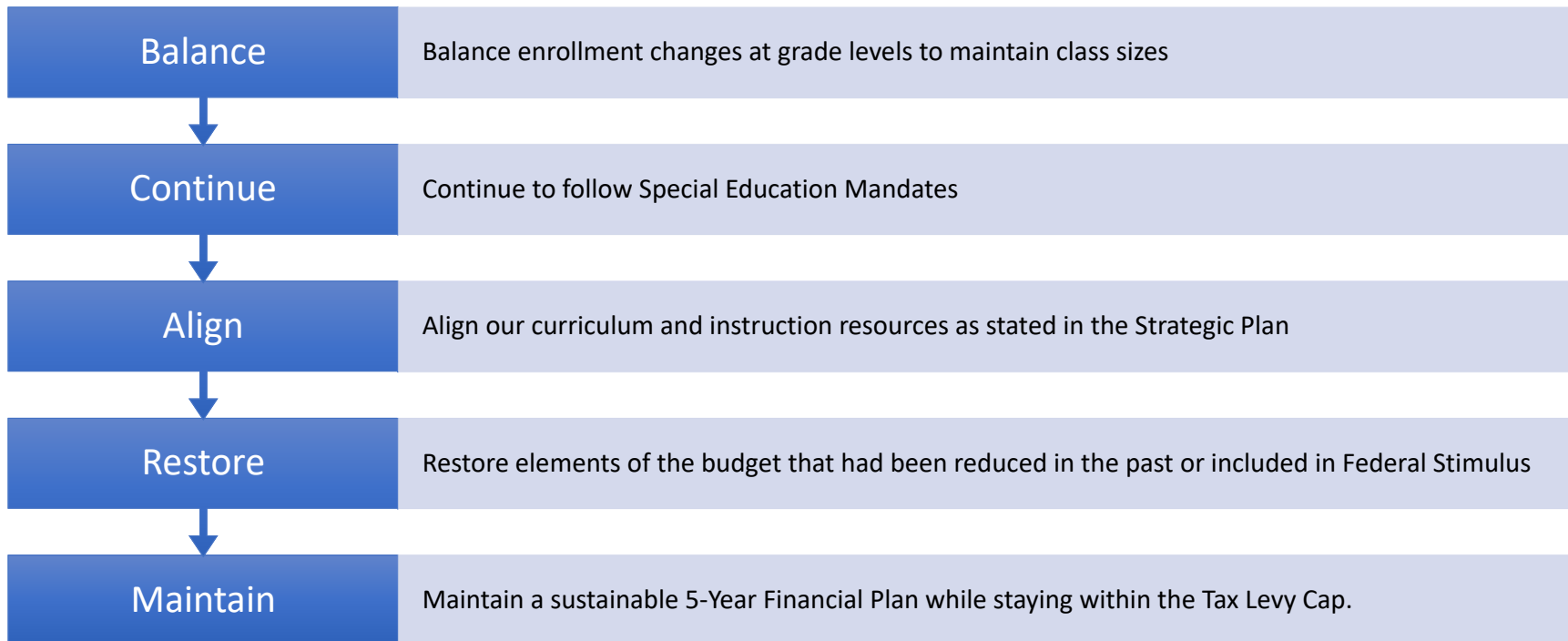


2025-26 Budget Adoption

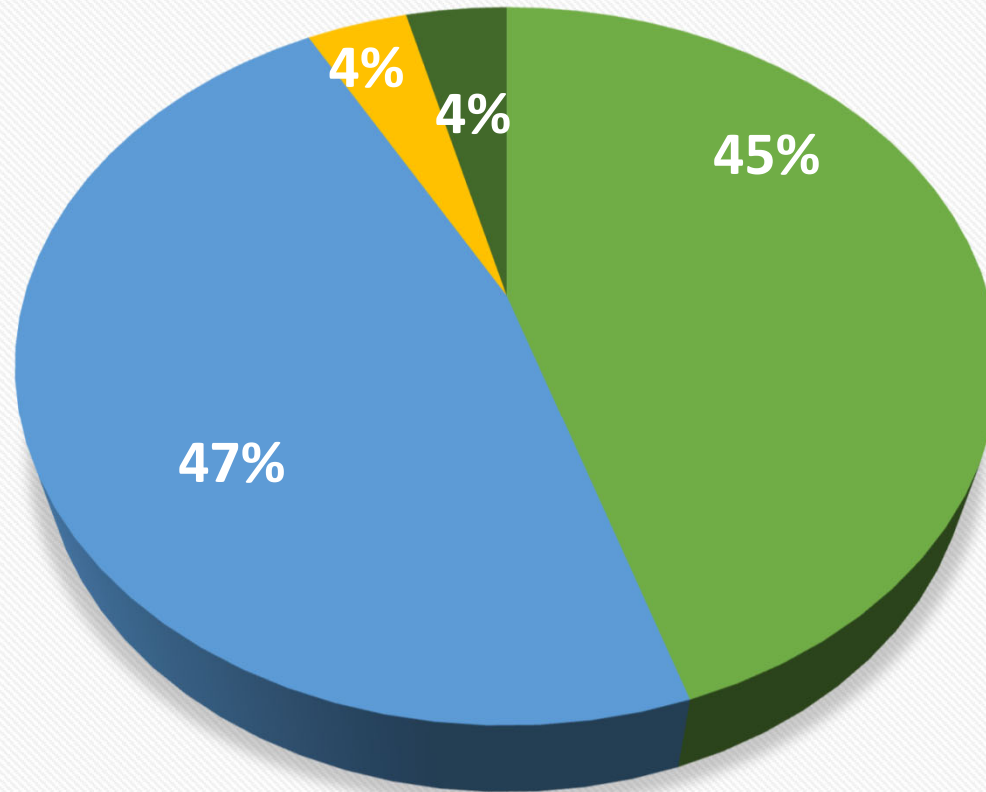
April 2025



Budget Objectives



Revenue Sources



■ Local Tax Levy ■ NYS Aid ■ Monoe County Sales Tax ■ Other Sources



WELCOME. NURTURE. INSPIRE.

ALL
more than
ALL

TAX LEVY CAP



Tax Levy Limit =
\$45,666,465
(+2.73%)



Increase to CPI
“capped” at 2%



Submitted to OSC

Source	Amount
Growth Factor	\$257,835
Inflation (CPI)	\$897,001
PILOT Changes	\$57,265
TOTAL INCREASE	\$1,212,101



WELCOME. NURTURE. INSPIRE.

**ALL
means
ALL**

FOUNDATION AID INCREASES

- 2024-25 = \$33,255,233
- 2025-26 = \$36,449,374 (+9.6%)
- **Why?**
 - Update made in the Governor's Budget regarding the census data
 - First update in the background data since 2000.
 - 2023 SAIPE (Small Area Income Poverty Estimate)
 - 2000 Poverty = 2.95%
 - 2023 Poverty = 8.13% (increase of 5.18%)

**Governor's
Budget**



Budget Envelope

- **January Workshop Envelope = \$100,611,335**
- Budget stayed within the envelope
- Presentations:
 - March 6 – Non-Personnel
 - March 20 - Personnel
- Additional state aid?
 - Would result in a lower reliance on saving as a revenue source.



CAPITAL OUTLAY EXCLUSION PROJECT

Iroquois Middle School

- Renovation of the elevators there.
- Will replace the mechanical and electrical/control systems.
- \$100,000 is still the aidable cap
- Approx \$84,000 of building aid will be received the following year.



2025-26 School Budget Totals

	2024-25	2025-26
Expenditures	\$93,783,857	\$100,611,335
Revenues		
State Aid	\$42,380,940	\$47,729,902
Tax Levy	\$44,454,364	\$45,666,465
Other	\$6,414,172	\$6,082,515
Use of Savings	\$534,381	\$1,132,453
Tax Rate/\$1,000	\$21.31	\$21.89 (Est)
Tax Cap	2.24%	2.73%

COMMENTS AND QUESTIONS



ALL
means
ALL

WELCOME. NURTURE. INSPIRE.

