



# Budget Update

April 10, 2025

# Budget Journey to Date

- Summer/Fall - Budget Guidelines
- January 30 – Budget Workshop
- February 27 - Revenues
- March 6 – Expenses (non-personnel)
- March 20 – Expenses (personnel)
- April 10 – Update

# State Budget Highlights

- As of 4/10/2025 there has not been a budget agreement in Albany
- There are a number of outstanding issues not all tied to educational funding
- We continue to use the “Governor’s Budget” for our Revenue Budget.



| <b>State Aid</b>                |  |  |  |  | <b>2025-26</b>    |
|---------------------------------|--|--|--|--|-------------------|
| Foundation                      |  |  |  |  | 36,449,374        |
| High Cost - Public              |  |  |  |  | 1,197,692         |
| Excess Cost - Private           |  |  |  |  | 979,070           |
| Hardware Aid                    |  |  |  |  | 69,628            |
| Textbook, Software, Library Aid |  |  |  |  | 295,018           |
| BOCES Aid                       |  |  |  |  | 3,414,672         |
| Building Aid                    |  |  |  |  | 1,613,982         |
| Transportation Aid              |  |  |  |  | 3,840,116         |
| <b>Total State Aid</b>          |  |  |  |  | <b>47,859,552</b> |

# Governor's Budget

# Tax Levy

- Tax Levy Cap is 2.73%
- Inflation and Assessment Growth are the major factors.
- + \$1,132,803
- Estimated Tax Rate = \$21.89



| <b>Estimated Revenue</b>             |  |  |  | <b>2025-26</b>   |
|--------------------------------------|--|--|--|------------------|
| PILOTs                               |  |  |  | 80,589           |
| Sales Tax                            |  |  |  | 4,000,000        |
| Interest Earned                      |  |  |  | 800,000          |
| Medicaid                             |  |  |  | 160,000          |
| Day School Tuition (other Districts) |  |  |  | 130,000          |
| Health Services (other districts)    |  |  |  | -                |
| Rentals                              |  |  |  | 107,475          |
| Use of Facilities                    |  |  |  | 40,000           |
| Miscellaneous                        |  |  |  | 575,000          |
| Interfund Transfer (Debt Service)    |  |  |  | 189,451          |
| <b>Total Local Revenue</b>           |  |  |  | <b>6,082,515</b> |

# Local Revenues

# Expense Budget Summary

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- Budget total is \$100,611,335 based on envelope – January Workshop
- Non-Personnel = \$31,989,051
- Personnel = \$68,622,284



# Additional Funds from NYS - Options

- Electric Vehicle for Technology (\$65,000). Sustainability and explore electric vehicle technology.
- Pilot acoustic improvements at one K-3 APR (\$116,000). Feedback from staff/study conducted.
- Additional K-3, Assistant Principal(s) (\$133,084 each). K-6 Functional Review



# Next Steps

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- Finalize budget and develop all associated documents.
- Proposed budget to be adopted by BOE 4/24/25
- Budget Hearing – 5/8/25
- Vote – 5/20/25

