



NEW PROVIDENCE BOARD OF EDUCATION

**2025/2026  
BUDGET  
PRESENTATION**

# BOARD BUDGET GOALS

- ▶ Maintain educational programs and goals to support student achievement
- ▶ Review and analyze staffing needs
- ▶ Maximize operational efficiencies
- ▶ Continue to maintain security, facilities, and equipment
- ▶ Consider burden on taxpayers
- ▶ Maintain the culture of the District



## BUDGET HIGHLIGHTS



## EDUCATION

- ▶ Implement a Behavioral Disabilities program
- ▶ Continue all educational programs offered in 2024/2025
- ▶ Continue to update and write curricula

# BUDGET HIGHLIGHTS



## Updating Curricula

### High School:

- Rebranding Fabric Arts to Introduction to Textiles, Fashion Design and Construction
- New curricula for AP Computer Science courses

### Middle School:

- French and Spanish

### Elementary Schools:

- FLES in Grade K Spanish

## BUDGET HIGHLIGHTS



### TECHNOLOGY ITEMS

- ▶ Continue to fund software and apps that enhance student achievement and best address student needs
- ▶ Purchase of iPads/cases for class of 2029
- ▶ Continue the replacement of projectors and interactive boards in classrooms
- ▶ Replacement of network switches

## BUDGET HIGHLIGHTS



## STAFFING

- ▶ Decrease of one teaching staff member due to retirement



# BUDGET HIGHLIGHTS



## CAPITAL ITEMS - FACILITIES

### Salt Brook School

- ▶ Replacement of front bridge with walkway
- ▶ Purchase of a snow removal machine
- ▶ Purchase of risers for music program

### Allen W. Roberts School

- ▶ Purchase of a floor burnisher machine

### High/Middle School

- ▶ Purchase of three musical instruments
- ▶ Cleaning/Recharging of acid neutralization tanks
- ▶ Purchase of batting cage for softball program

# BUDGET HIGHLIGHTS



## CAPITAL ITEMS - FACILITIES

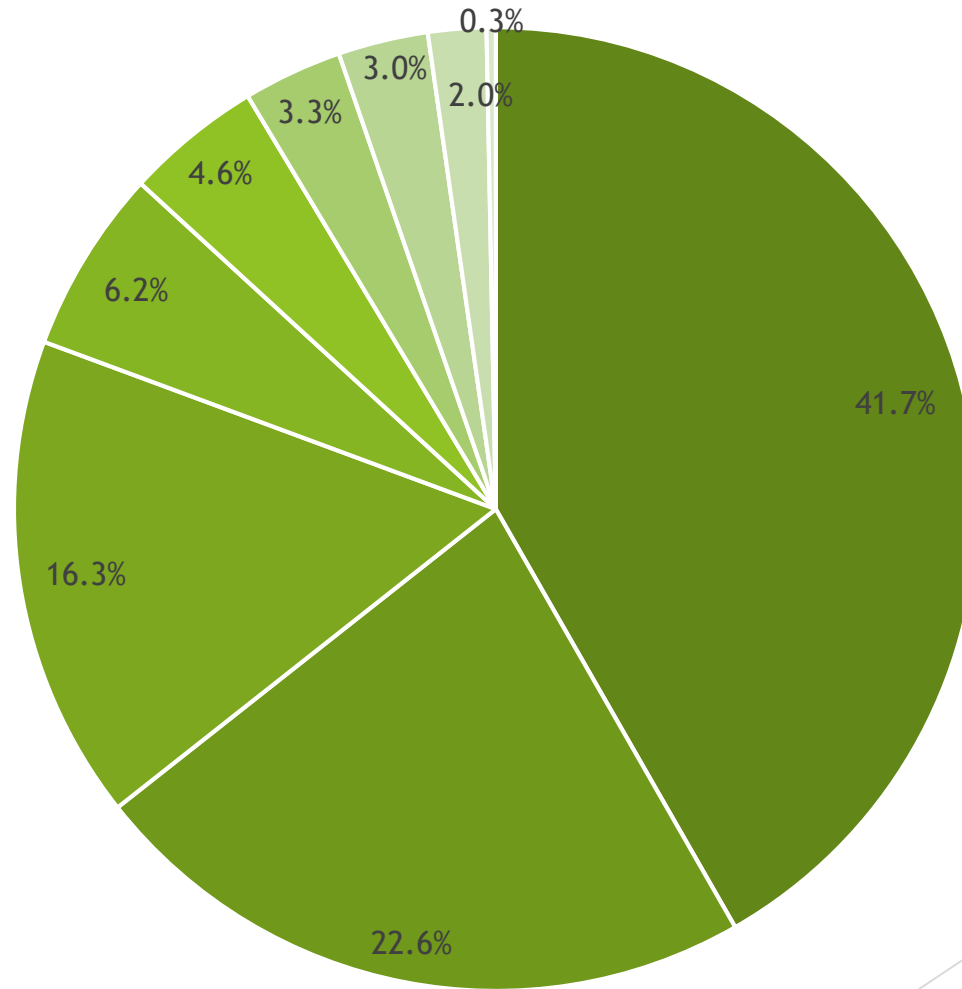
### Maintenance Department

- ▶ Purchase of a turf top-dresser
- ▶ Purchase of a tractor snow plow
- ▶ Replacement of a truck snow plow

# 2025/2026 BUDGET ALLOCATIONS

PROPOSED OPERATING BUDGET TOTAL: \$51,322,758.00

- Classroom Instruction: \$21,410,899.00 (41.7%)
- Employee Benefits: \$11,626,770.00 (22.6%)
- Instructional Support: \$8,352,355.00 (16.3%)
- Operations/Maintenance: \$3,165,131.00 (6.2%)
- Transportation: \$2,349,665.00 (4.6%)
- School Administration: \$1,707,489.00 (3.3%)
- Business/Technology: \$1,551,186.00 (3%)
- General Administration: \$1,001,147.00 (2%)
- Capital: \$158,116.00 (.3%)



## BUDGET FACTORS

Employee Benefits  
Budgeted Increase

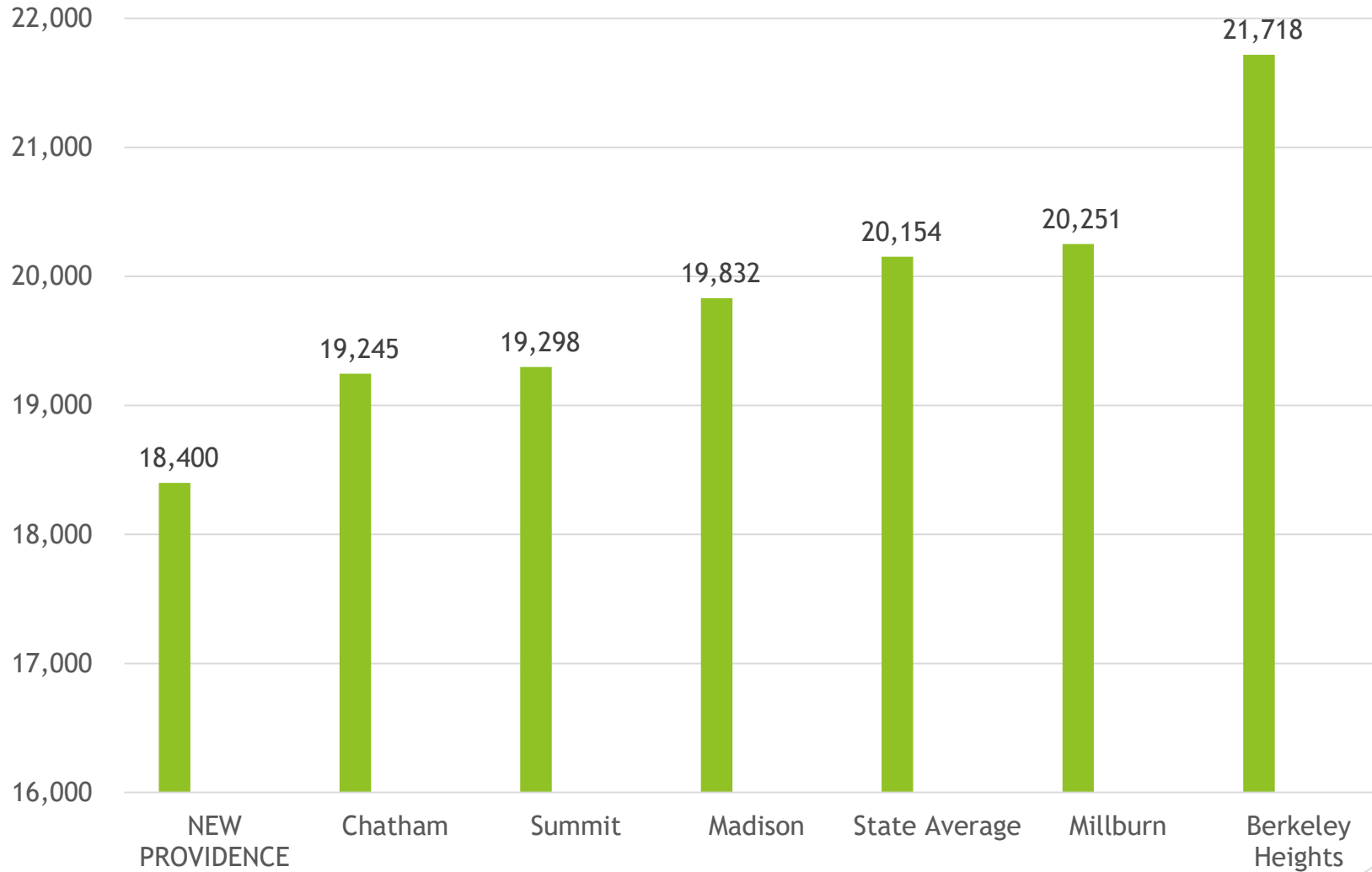
\$1,136,148.00

Anticipating the  
Allocation of More  
Surplus

\$88,000.00

The increase in general fund expenditures from the 2024/2025 original budget to the 2025/2026 proposed budget is \$1,865,213.00 or 3.77%.

# BUDGETARY PER PUPIL COST



\*Taxpayer's Guide to Education Spending 2024

# SCHOOL TAX LEVY

The 2025/2026 proposed tax levy has increased by \$1,847,490.00.

2024/2025 Levy

**\$43,344,810.00**

2025/2026 Levy

**\$45,192,300.00**

# STATE CAP LEVY

2024/2025 Tax Levy	\$43,344,810.00
Allowable 2% Increase (cap law)	\$ 866,896.00
Health Care Costs Adjustment	\$ 980,578.00
Banked Cap Available	\$ 17.00
2025/2026 Allowable Tax Levy	\$45,192,301.00
2025/2026 Proposed Tax Levy	\$45,192,300.00

# CAP BANKING

- ▶ What is Cap Banking?
  - ▶ Cap banking occurs when the school district does not increase the tax levy by the full 2% allowable by law plus any tax levy state adjustments, which means it is available for use in future budgets
  - ▶ Banked cap must be used within three years
  - ▶ \$16 of banked cap was used in the 2025/2026 proposed budget

\$1 left in banked cap for the 2026/2027 Budget

# OPERATING FUND UNRESTRICTED STATE AID

- ▶ 2025/2026
  - ▶ \$3,137,558.00
    - ▶ \$97,037.00 decrease based on 2024/2025 state aid allocation
    - ▶ Approximately 6.1% of total budget
- ▶ Received \$3,234,595.00 in 2024/2025

# TOTAL RATABLES

2025	\$1,483,531,250.00
2024	\$1,481,302,036.00
Increase	\$ 2,229,214.00

## TAX IMPACT

- ▶ 2025 average home market value:
  - ▶ \$790,462.00
- ▶ Total tax increase including debt service:
  - ▶ \$214.00 or 2.24%