Minnesota Department of Education

Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2015 AND FY 2016

ED-00110-38

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: District Number:

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	$ 5,520	$ 2,146,345	$ 2,215,095	$ (63,230)	$ 2,118,505	$ 2,354,100	$ (298,825)
General Fund/Other	$ 1,840,719	$ 15,887,135	$ 15,701,587	$ 2,026,267	$ 15,542,430	$ 15,547,223	$ 2,021,474
Food Service Fund	$ 364,826	$ 893,060	$ 975,000	$ 282,886	$ 966,890	$ 1,015,049	$ 234,727
Community Service Fund	$ 133,669	$ 1,157,436	$ 1,135,812	$ 155,293	$ 1,070,264	$ 1,054,823	$ 170,734
Building Construction Fund	$ 34,052,041	$ 88,792	$ 19,106,526	$ 15,034,307	$ 15,000	$ 14,148,365	$ 900,942
Debt Service Fund	$ 4,121,220	$ 1,830,581	$ 5,498,344	$ 453,457	$ 3,106,732	$ 3,208,440	$ 351,749
Trust Fund	$ 141,782	$ 333	$ 2,000	$ 140,115	$ 400	$ 500	$ 140,015
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL - ALL FUNDS	$ 40,659,777	$ 22,003,682	$ 44,634,364	$ 18,029,095	$ 22,820,221	$ 37,328,500	$ 3,520,816

LONG-TERM DEBT	$ -
Outstanding July 1, 2014	$ 45,530,000
Plus: New Issues	$ -
Less: Redemeed Issues	$ 4,115,000
Outstanding June 30, 2015	$ 41,415,000
SHORT-TERM DEBT	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81

AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015	$ -

COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015

TOTAL OPERATING EXPENDITURES	$ 19,081,437.00
FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	1,819.81
FY 2015 OPERATING COST PER ADM	$ 10,485.40

The complete budget may be inspected upon request to the superintendent.

Comments:

The FY15 Building Construction Fund actual expenses were $7,106,526 more than anticipated. Because of this, the FY16 Building Construction Fund budgeted expenses on this report are reduced by $7,106,526 from the adopted budget to reflect a more accurate picture.

* Other Post-Employment Benefits (OPEB)