Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2017 AND FY 2018

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Jordan Public Schools

District Number: 0717

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	$ (108,618)	$ 2,579,450	$ 2,371,663	$ 99,168	$ 2,337,200	$ 2,415,553	$ 20,816
General Fund/Other	$ 2,029,909	$ 17,474,721	$ 17,567,897	$ 1,936,734	$ 16,541,034	$ 16,600,494	$ 1,877,274
Food Service Fund	$ 117,496	$ 985,193	$ 1,017,165	$ 85,524	$ 977,800	$ 1,009,328	$ 53,997
Community Service Fund	$ 112,898	$ 1,625,269	$ 1,507,120	$ 231,046	$ 1,407,558	$ 1,376,786	$ 261,818
Building Construction Fund	$ 142,373	$ 1,070,990	$ 1,145,623	$ 67,740	$ 500	$ 62,747	$ 5,493
Debt Service Fund	$ 538,125	$ 13,516,367	$ 3,945,869	$ 10,108,622	$ 3,390,779	$ 3,330,150	$ 10,169,251
Trust Fund	$ 139,800	$ 705	$ 500	$ 140,005	$ 250,393	$ 1,024	$ 389,374
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL - ALL FUNDS	$ 2,971,983	$ 37,252,694	$ 27,555,837	$ 12,668,840	$ 24,905,264	$ 24,796,082	$ 12,778,022

LONG-TERM DEBT	
Outstanding July 1, 2016	$ 39,935,000
Plus: New Issues	$ 11,120,000
Less: Redemeed Issues	$ 1,635,000
Outstanding June 30, 2017	$ 49,420,000
SHORT-TERM DEBT	**None**
Certificates of Indebtedness	None
Other Short-Term Indebtedness	None

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81	
AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017	$0
COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017	
TOTAL OPERATING EXPENDITURES	$ 22,348,242.85
FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	1,824.96
FY 2017 OPERATING COST PER ADM	$ 12,245.88

The complete budget may be inspected upon request to the superintendent.

Comments:
The District's audit has not been finalized at the time of this publication, therefore, data may be subject to change.
The budget information, and a link to the district's school report card on the MN Dept of Education's website can be found on the school district's website - www. Jordan.k12.mn.us.

* Other Post-Employment Benefits (OPEB)