



Georgia Charter Educational Foundation
For Coweta Charter Academy
MEETING MINUTES FOR 04.22.25 BOARD MEETING
Location: 6675 E., GA-16, Senoia, GA 30276

I. CALL TO ORDER

Pursuant to public notice, the meeting commenced at 6:05pm with a Call to Order by GCEF Board Chair, Danny Nungesser. Roll call was taken, and quorum established.

Attendees:

Danny Nungesser - Board Chair

Beth Duncan - Vice Board Chair

Jennifer Hughey - Director

Josh Le - Secretary

Angela Lassetter - Superintendent

Terence Washington - CFO

Trina Weaver - Compliance, Accountability, and Academic Director

Rob Caney - School Director

Pam Alfieri - Federal Programs, Finance, and Grants Administrator

Maggie Peters - Community Partnerships, Fundraising, and Events Coordinator

II. AGENDA APPROVAL

MOTION: Motion was made by Beth Duncan and seconded by Jennifer Hughey to approve the agenda for the board meeting on Tuesday, April 22, 2025. Motion passed unanimously.

III. 3/25/25 Board Meeting Minutes

MOTION: Motion was made by Beth Duncan and seconded by Jennifer Hughey to accept the meeting minutes for the board meeting on Tuesday, March 25, 2025. Motion passed unanimously.

IV. PUBLIC COMMENT

V. FINANCIAL

A. March Financials

- i. Achieved net profit significantly exceeding initial projections
- ii. Projected year-end net income of \$300,000
- iii. Strategically working towards \$2 million cash reserves
- iv. Strong financial performance with \$156,000 monthly net profit

B. FY25 Amended Budget - Vote

MOTION: Motion was made by Jennifer Hughey and seconded by Beth Duncan to approve the FY25 Amended Budget. Motion passed unanimously.

- i. Revised net profit target of \$365,000
- ii. Represents \$250,000 improvement from original budget

- iii. Demonstrates fiscal prudence and accurate financial forecasting

C. FY26 Budget

- i. First public hearing completed
- ii. Anticipating improved state funding levels
- iii. Developed conservative budget approach
- iv. Projected revenue: \$8,750,974
- v. Accounting for potential federal funding uncertainties

D. Grants Update

- i. Continuous Title One funds drawdown
- ii. Special education funds temporarily suspended due to documentation issues
- iii. Addressing documentation compliance requirements for MOE (Maintenance of Effort) to be resolved by April's end
- iv. Confirmed Title One and IDEA grants most likely to be received

E. Fundraising Update

- i. Current year-to-date fundraising: Over \$24,000
- ii. Upcoming events: Night of the Arts, innovative on-site field trips
- iii. Multi-channel marketing strategy includes billboards, newspaper ads, and community engagement
- iv. Expanding virtual educational experiences

VI. OPERATIONS

A. Renovation and New Gym Update

- i. Permits are being processed for construction
- ii. Unexpected drainage system discovered during site work
- iii. Demolition scheduled after student departure
- iv. Goal to complete before July 26th open house
- v. Soil testing and site adjustments in progress

B. Enrollment Update

- i. 425 active enrollments for next year
- ii. 463 total students in system
- iii. 377 applications fully complete
- iv. 86 applications pending documentation
- v. Strict documentation requirements implemented
- vi. 89 student withdrawals year-to-date
- vii. Focused on maintaining high behavioral standards

C. Staffing Update

- i. 8 teacher openings for 2025-2026
- ii. Transitioning custodial services internally
- iii. Hiring one additional custodian through year-end
- iv. Retaining most current substitute teachers

- v. Expected cost savings of approximately \$150,000 by managing custodial services in-house

D. Marketing/Advertising Update

- i. Fundraising over \$24,000 year-to-date
- ii. Multiple marketing channels:
 - a) Billboards
 - b) Newspaper ads
 - c) Online advertising
 - d) Social media
- iii. Targeting local sports fields and community events
- iv. Developing strategies to increase parent engagement
- v. Planning unique promotional events

E. Technology/Computers

- i. Completed legal disposal of outdated equipment
- ii. Followed government protocol for equipment disposal
- iii. Verified hard drive destruction
- iv. Reclaiming storage space
- v. Exploring potential computer equipment grants
- vi. Receiving partial reimbursement for scrap metal and power cords

VII. PUBLIC COMMENT

VIII. NEXT BOARD MEETING - (The next board meeting is scheduled for 5/21/2025 at 6:00 PM)

IX. ADJOURNMENT

MOTION: Motion was made by Josh Le and seconded by Beth Duncan to adjourn the board meeting at 7:20 PM on Tuesday, April 22, 2025. Motion passed unanimously.

Next Board Meeting: Wednesday, May 21, 2025 6pm