



Budget & Finance Committee

Date: February 18, 2025

Time: 3:00-5:00 PM

Location: Rm 159, John D. Price Administration Building,
450 Park Place, Lexington, KY 40509

or Zoom <https://fcps-net.zoom.us/j/95565824651>

Attendees (✓ indicates attendance)

Tyler Murphy -Board Chair		Tracy Bruno Chief of Staff	X	Dr. Soraya Matthews Chief of Unity, Belonging, and Student Efficacy/Equity Council Member	X
Dr. Demetrus Liggins Superintendent		Jennifer Dyar Chief of Human Resources	X	Susan Voglesong 16th District PTA President	X
Dr. Houston Barber Deputy Superintendent	X	Eric Hale Bryan Station High School Principal	X	Jessica Hiler President of Fayette County Education Association	X
Dr. Bill Bradford Assistant Superintendent of School Leadership	X	Jennifer Kendall Jessie M. Clark Middle School Principal	X	Vacant Fayette County Public School Site Based Decision-Making Council Parent Member	
Ann Sampson-Grimes Exec Director of Budget and Financial Planning	X	Twanjua Jones Morton Middle School Principal	X	Vacant Commerce Lexington, Inc. Board Member	
Rodney Jackson Exec Director of Financial Accounting and Benefits Services	X	Michael Price Breckinridge Elementary School Principal		Alima Sylva Superintendent's Student Council	
Dedeeh Newbern Chief of Student Support	X	Sarah Woodford Garrett Morgan Elementary School Principal	X	Eric Chellgren Superintendent's Student Council	X
Myron Thompson Chief of Operations	X	Erik Ansley Food Service Manager/Classified Council	X		

Agenda items

Presenter/Time

Engage

Greetings and Good Things

Erik Ansley

5 Minutes

X-plore

Identify the needs of the group

- Review Social Contract
- Review and revise agenda

Rodney Jackson

5 Minutes

Communicate

Meet the needs you can

Topic	Team Member(s)	Notes	
Opening Comments and Introductions of New Members	Dr. Barber		
Approval of August 22, 2024 Minutes and Bylaws Amendments	Dr. Barber		
Committee Membership, Nominations, and Elections <i>Committee Chair to be nominated and installed for the 25-26 School Year along with nominations for the Chamber Board and SBDM Council Parent Member</i>	Dr. Barber		
Budget Process Review	Dr. Barber		
FY26 Revenue Projections	Ann / Rodney		
FY26 GRID Tool and Narrative Feedback	Ann / Dr. Barber		
Empower - This section is used for what actions need to be followed up on from our meeting. The W3's - What, Who, by When?			
Agenda item:	Who?		When?
Launch End with reflections and affirmations			

Meeting Minutes

The group shared good things as led by Erik Ansley

Rodney explored the agenda. There were no additions. He turned the agenda over to Dr. Barber who made introductions. Two new students joined this budget season - one joining late due to scheduling conflict.

Dr. Barber advised the work of the committee is to bring recommendations and feedback to the Superintendent and the Board. He also stated that each member is a representative of their group to provide communication back

and forth as a two way communication.

Minutes approved from August 2024- Jenny made a motion to approve and Rodney seconded.

Bylaw amendments - Dr. Bradford made a motion to approve bylaws as amended and Tracy Bruno seconded. With correction to Advisory/SBDM for all schools can be represented as members of the SBDM council. Ensure all schools feel represented with one SBDM/Advisory representative. Two seniors are serving.

Chair nomination for Susan Voglesong made by Rodney Jackson and seconded by Soraya Matthews.

Dr. Barber mentioned that he will review the budget and turn over to Susan Voglesong. Dr. Barber stated the District is striving to create a reallocation of resources, what's working and what isn't, and mentioned that a fiscal impact review for the Board is scheduled. SEEK is currently unknown and there are a lot of unknowns in the budget. Dr. Barber turned it over to Susan and she was otherwise engaged. Dr. Barber turned the agenda over to Rodney Jackson.

Rodney Jackson explained the following: Revenue projections were completed in January. Revenues are trending approximately \$6.5m more than projected last year and expenditures \$860k less than last year; statistically flat. Cash flow is great. End of January \$1m less than last year at this time. Funds 1 through 7000 shows net \$270m from FY24 to FY25 - \$29m more than last year. SEEK shows a shortfall but the Governor filled that gap. At the federal level, conditions are continued to be monitored.

Ann Sampson-Grimes explained the following: The General Fund Budget has grown over \$100m more from FY20 to FY25 but due to inflationary costs, step increase, and historical investments, fund balance is less. Legislative body reviews transportation costs during a biennium and the rate decreases the second year. The cost of insurance and fuel have increased incrementally. Student growth has remained steady with some growth in the year prior. If assessments go up more than 4%, Tier I funding will be received but it depends each year with growth of over 4% in the last several years. SEEK reserves are decreasing due to an increase in student populations especially in different categories. Federal level issues are driving conversations to reduce budgets by 10% for this next year. Unfunded mandates could be handed down from the Legislature as they wrap their season. Personnel is approximately 85% of the District's budget and though recruitment and retention has increased, so has the cost. Transportation costs reimbursement average through SEEK is typically 50% to 54% to 57% even though larger percentages were forecasted during the biennial budget reviews at the state level.

The agenda was turned over to Dr. Barber to discuss forthcoming projections and moved to reviewing the GRID tool from Edunomics. Dr. Barber turned the agenda over to Ann Sampson-Grimes to discuss the assignment.

Ann Sampson-Grimes explained: GYO, AVID, and Dual Credit should review these priorities and how well it's supported student achievement and the successes so the Board can determine if this can continue. Achieve desired results, how was your group affected, and how did it affect equity and inclusion. Groups are encouraged to provide feedback on other items to catalog needs for building on a five year plan and each will use a new GRID tool. The District receives an average of \$8m to \$10m with a step increase of \$6m where it doesn't leave much room for any other investment. Resource reallocation is needed.

Dr. Barber advised that there was time for continued feedback and requested that the representatives work with their groups to provide feedback on a continuous basis to prepare the tentative budget on investments in accordance with the District Strategic Plan.

Meeting adjourned.