

**Presentation Date:** April 22, 2025

# Elizabethtown Area School District



Every Student Graduates Ready to Live,  
Learn, and Thrive in a Global Community.

**25-26 Preliminary Budget Presentation**  
**April 22, 2025**

**Presented by:**

**Tom Strickler**

Chief Financial & Operations Officer



# Alignment to Board Goals

## Goal 1:

Create a 5-year financial plan to include all operations and education including renovation and instruction.

## Goal 2:

Promote and support broad opportunities and flexibility for individual learning while complying with core standards.

## Goal 3:

Identify and remove barriers to help students grow educationally, emotionally, and socially and for staff to thrive and succeed.



# Alignment to Pillars

**Pillar 1:** Student Learning

**Pillar 2:** Student Readiness

**Pillar 3:** Engaged, Well Rounded Students

**Pillar 4:** Well Being

**Pillar 5:** Effective Adults

**Pillar 6:** Community Connections

**Pillar 7:** Effective Systems

*Pillars highlighted in **GREEN** are relevant to the presentation*

# EASD School Board - 2025-2026 Budget Timeline



- January 14**     *Review 23-24 - Expense with 4 year trend*
- January 28**     **Fund Review & Detailed Large Expense History**
- February 11**    **23-24 Audit Presentation & 4 year Increasing Expenses (non payroll)**
- February 25**    **Peer Group, Governor's Proposed Budget information, Federal Inquiries**
- March 11**        **25-26 - Revenue**
- March 26**        **25-26 - Budget - Revenue & Expenses — Board Budget**
- April 8**          **25-26 - Budget - Revenue & Expenses modified with Board input**
- April 22**        **Adopt Preliminary Budget**
- April 23**        **Advertise Notice for 30 day Public review**
- May 23**          **Last Day of required Public Review**
- May 27**          **Approve Final Budget**
- June 10**         **No Budget Action**
- June 24**         **4 business days from end of fiscal year**



**2025-2026  
Preliminary  
Budget**

# 2025-2026 REVENUE



REVENUE SOURCES	2025/2026 Revenue Budget <b>1%</b> Tax Increase	2025/2026 Revenue Budget <b>1.5%</b> Tax Increase	2025/2026 Revenue Budget <b>2%</b> Tax Increase	2025/2026 Revenue Budget <b>2.5%</b> Tax Increase	2025/2026 Revenue Budget <b>3%</b> Tax Increase	2025/2026 Revenue Budget <b>3.5%</b> Tax Increase	2025/2026 Revenue Budget <b>3.75%</b> Tax Increase	2025/2026 Revenue Budget <b>4.0%</b> Tax Increase	2025/2026 Revenue Budget <b>4.25%</b> Tax Increase	2025/2026 Revenue Budget <b>4.5%</b> Tax Increase	2025/2026 Revenue Budget <b>4.75%</b> Tax Increase	2025/2026 Revenue Budget <b>5.0%</b> Tax Increase
RE Taxes	\$44,418,239	\$44,646,933	\$44,875,395	\$45,104,089	\$45,332,552	\$45,561,245	\$45,675,362	\$45,789,708	\$45,904,055	\$46,018,402	\$46,132,518	\$46,246,864
RE Transfer Tax	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000
Pay in Lieu of Taxes	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049
Wage Tax	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000
Interest on Investments	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Other Local Revenue	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450
PA Basic Ed Subsidy	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641
PA Special Ed Subsidy	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797
PA SS Subsidy	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000
PA Retirement Subsidy	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927
Ready To Learn	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970
Other State Revenue	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345
Federal Revenue	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000
<b>Total</b>	<b>\$79,928,418</b>	<b>\$80,157,112</b>	<b>\$80,385,574</b>	<b>\$80,614,268</b>	<b>\$80,842,731</b>	<b>\$81,071,424</b>	<b>\$81,185,541</b>	<b>\$81,299,887</b>	<b>\$81,414,234</b>	<b>\$81,528,581</b>	<b>\$81,642,697</b>	<b>\$81,757,043</b>

# Average Home Increase

## Average Residential Assessment - \$196,466



<u>Tax Increase</u>	<u># of Mills</u>	<u>Tax Revenue</u>	<u>Ave. Increase</u>	<u>Per Month</u>
4.50%	0.8625	\$1,992,574	\$175	\$15
4.00%	0.7667	\$1,771,254	\$156	\$13
3.75%	0.7188	\$1,660,594	\$146	\$12
3.50%	0.6708	\$1,549,703	\$136	\$11
3.00%	0.5750	\$1,328,383	\$117	\$10
<b>2.50%</b>	<b>0.4792</b>	<b>\$1,107,063</b>	<b>\$97</b>	<b>\$8</b>
2.00%	0.3833	\$885,512	\$78	\$7
1.75%	0.3354	\$774,851	\$66	\$6
1.50%	0.2875	\$664,191	\$58	\$5
1.00%	0.1917	\$442,871	\$39	\$3

# Average Home Increase

Average Residential Assessment - \$196,466



<u>Tax Increase</u>	<u># of Mills</u>	<u>Tax Revenue</u>	<u>Avg. Increase</u>	<u>Per Month</u>	<u>24-25 Annual</u>		<u>25-26 Annual</u>	
					<u>Payment</u>	<u>Per Month</u>	<u>Estimate</u>	<u>Per Month</u>
5.00%	0.9584	\$2,213,940	\$188	\$16	\$3,888	\$324	\$4,076	\$340
4.75%	0.9104	\$2,103,058	\$179	\$15	\$3,888	\$324	\$4,067	\$339
4.50%	0.8625	\$1,992,408	\$169	\$14	\$3,888	\$324	\$4,057	\$338
4.00%	0.7667	\$1,771,106	\$151	\$13	\$3,888	\$324	\$4,039	\$337
3.75%	0.7188	\$1,660,455	\$141	\$12	\$3,888	\$324	\$4,029	\$336
3.50%	0.6708	\$1,549,573	\$132	\$11	\$3,888	\$324	\$4,020	\$335
3.00%	0.5750	\$1,328,272	\$113	\$9	\$3,888	\$324	\$4,001	\$333
2.50%	0.4792	\$1,106,970	\$94	\$8	\$3,888	\$324	\$3,982	\$332
2.00%	0.3833	\$885,437	\$75	\$6	\$3,888	\$324	\$3,963	\$330
1.75%	0.3354	\$774,787	\$66	\$6	\$3,888	\$324	\$3,954	\$330
1.50%	0.2875	\$664,136	\$56	\$5	\$3,888	\$324	\$3,944	\$329
1.00%	0.1917	\$442,834	\$38	\$3	\$3,888	\$324	\$3,926	\$327

# Payroll & Benefits change



DEPTS	24-25 Final Budget	REVISED 25.26 BUDGET	Do Not fill positions	3.5% Increase & other	3.0% Increase	PRELIMINARY 2025-2026 BUDGET 4-22-2025
Salary (100)	\$30,614,379	\$30,614,379	-\$764,735	\$566,152		\$30,415,796
Benefits (200)	\$20,640,734	\$20,640,734	-\$174,526		\$619,222	\$21,085,430
<b>TOTAL</b>	\$51,255,113	\$51,255,113	-\$939,261	\$566,152	\$619,222	\$51,501,226

## Payroll Calculation

		Salary	Benefits
9 positions - NO fill		-\$764,735	-\$174,526
INCREASES			
Hourly		\$126,770	
Non Act 93 Salary		\$14,855	
Act 93		\$110,309	
Other - extra curr/coach		\$147,750	
Sub Total		\$399,684	
PSERS	34%	\$135,893	
FICA	7.65%	\$30,576	
Benefits	3.00%		\$619,222
<b>TOTAL</b>		<b>\$201,101</b>	<b>\$444,696</b>

# 2025-2026 EXPENSES



DEPARTMENTS	24-25 Final Budget	REVISED 25-26 BUDGET 4-8-2025	PRELIMINARY 2025-2026 BUDGET
Salary (100)	\$30,614,379	\$30,614,379	\$30,415,796
Benefits (200)	\$20,640,734	\$20,640,734	\$21,085,430
Superintendent	\$22,500	\$23,600	\$23,600
Board	\$38,250	\$138,450	\$138,450
Business Office	\$8,663,354	\$8,621,625	\$8,621,625
Reserve	\$500,000	\$500,000	\$500,000
DEBT Service	\$4,683,335	\$5,066,843	\$5,066,843
Curriculum	\$737,259	\$473,764	\$473,764
Support Services	\$808,230	\$807,556	\$807,556
Special Ed	\$7,137,270	\$7,460,290	\$7,460,290
Technology	\$1,608,941	\$1,947,004	\$1,947,004
Human Resources	\$95,900	\$388,900	\$388,900
Building & Grounds	\$3,006,141	\$3,406,344	\$3,406,344
Communications	\$41,100	\$39,400	\$39,400
Athletic Dept	\$420,025	\$435,207	\$435,207
East High	\$132,382	\$139,472	\$139,472
Bainbridge	\$51,758	\$52,215	\$52,215
Bear Creek	\$254,148	\$145,418	\$145,418
Middle School	\$177,272	\$168,485	\$168,485
High School	\$377,970	\$249,395	\$249,395
<b>TOTAL</b>	<b>\$80,010,948</b>	<b>\$81,319,081</b>	<b>\$81,565,194</b>
Building Construction	\$0	\$228,693	\$228,693
<b>Total Expenditure</b>	<b>\$80,010,948</b>	<b>\$81,547,774</b>	<b>\$81,793,887</b>



# Average Home Increase

## Average Residential Assessment - \$196,466

REVENUE SOURCES	2025/2026 Revenue Budget 1% Tax Increase	2025/2026 Revenue Budget 1.5% Tax Increase	2025/2026 Revenue Budget 2% Tax Increase	2025/2026 Revenue Budget 2.5% Tax Increase	2025/2026 Revenue Budget 3% Tax Increase	2025/2026 Revenue Budget 3.5% Tax Increase	2025/2026 Revenue Budget 3.75% Tax Increase	2025/2026 Revenue Budget 4.0% Tax Increase	2025/2026 Revenue Budget 4.25% Tax Increase	2025/2026 Revenue Budget 4.5% Tax Increase	2025/2026 Revenue Budget 4.75% Tax Increase	2025/2026 Revenue Budget 5.0% Tax Increase
RE Taxes	\$44,418,239	\$44,646,933	\$44,875,395	\$45,104,089	\$45,332,552	\$45,561,245	\$45,675,362	\$45,789,708	\$45,904,055	\$46,018,402	\$46,132,518	\$46,246,864
RE Transfer Tax	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000
Pay in Lieu of Taxes	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049
Wage Tax	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000
Interest on Investments	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Other State Revenue	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345
Federal Revenue	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000
<b>Total</b>	<b>\$79,928,418</b>	<b>\$80,157,112</b>	<b>\$80,385,574</b>	<b>\$80,614,268</b>	<b>\$80,842,731</b>	<b>\$81,071,424</b>	<b>\$81,185,541</b>	<b>\$81,299,887</b>	<b>\$81,414,234</b>	<b>\$81,528,581</b>	<b>\$81,642,697</b>	<b>\$81,757,043</b>

### Average Taxpayer Cost

<b>Annual</b>	<b>\$39</b>	<b>\$58</b>	<b>\$78</b>	<b>\$97</b>	<b>\$117</b>	<b>\$136</b>	<b>\$146</b>	<b>\$156</b>	<b>\$165</b>	<b>\$175</b>	<b>\$185</b>	<b>\$194</b>
<b>Month</b>	<b>\$3</b>	<b>\$5</b>	<b>\$7</b>	<b>\$8</b>	<b>\$10</b>	<b>\$11</b>	<b>\$12</b>	<b>\$13</b>	<b>\$14</b>	<b>\$15</b>	<b>\$15</b>	<b>\$16</b>

# 2025-2026 REVENUE



<u>REVENUE SOURCES</u>	<u>Budget Revenue 2.50% Tax Increase</u>
RE Taxes	\$45,104,089
RE Transfer Tax	\$825,000
Pay in Lieu of Taxes	\$1,018,049
Wage Tax	\$4,500,000
Interest	\$1,000,000
Other Local Revenue	\$2,850,450
PA Basic Ed Subsidy	\$11,643,641
PA SS Subsidy	\$1,150,000
PA Special Ed Subsidy	\$2,794,797
Ready to Learn Grant	\$867,970
PA Retirement Subsidy	\$5,120,927
Other PA Revenue	\$2,812,345
Title I	\$540,000
Title II	\$100,000
Title IV	\$40,000
ACCESS Medical	\$230,000
Medical Reimbursement	\$17,000
<b>Total</b>	<b>\$80,614,268</b>

# TAX INCREASE to EXPENSE



	24-25	25-26		25-26	25-26	25-26	25-26	25-26	25-26
<b>TOTAL Expenditure</b>	\$80,010,948	\$81,565,194	<b>25-26 Budget</b>	Revenue Budget <u>1%</u> Tax Increase	Revenue Budget <u>1.5%</u> Tax Increase	Revenue Budget <u>2%</u> Tax Increase	Revenue Budget <u>2.5%</u> Tax Increase	Revenue Budget <u>3%</u> Tax Increase	Revenue Budget <u>3.5%</u> Tax Increase
Building Construction	\$0	\$228,693	Revenue	\$79,928,418	\$80,157,112	\$80,385,574	\$80,614,268	\$80,842,731	\$81,071,424
<b>Total Expenditure</b>	\$80,010,948	\$81,793,887	Expenses	\$81,793,887	\$81,793,887	\$81,793,887	\$81,793,887	\$81,793,887	\$81,793,887
Revenue	\$79,141,259		Net	-\$1,865,469	-\$1,636,775	-\$1,408,313	-\$1,179,619	-\$951,156	-\$722,463

## LIMITED PAYROLL INCREASES IN 25-26 TOTAL EXPENSES

	24-25	25-26		25-26	25-26	25-26	25-26	25-26	25-26
<b>TOTAL Expenditure</b>	\$80,010,948	\$81,565,194	<b>25-26 Budget</b>	Revenue Budget <u>3.75%</u> Tax Increase	Revenue Budget <u>4.0%</u> Tax Increase	Revenue Budget <u>4.25%</u> Tax Increase	Revenue Budget <u>4.5%</u> Tax Increase	Revenue Budget <u>4.75%</u> Tax Increase	Revenue Budget <u>5.0%</u> Tax Increase
Building Construction	\$0	\$228,693	Revenue	\$81,185,541	\$81,299,887	\$81,414,234	\$81,528,581	\$81,642,697	\$81,757,043
<b>Total Expenditure</b>	\$80,010,948	\$81,793,887	Expenses	\$81,793,887	\$81,793,887	\$81,793,887	\$81,793,887	\$81,793,887	\$81,793,887
Revenue	\$79,141,259		Net	-\$608,346	-\$494,000	-\$379,653	-\$265,306	-\$151,190	-\$36,844

# FUND BALANCE



	2017	2018	2019	2020	2021	2022	2023	2024	2025 - Estimate	
GF Committed	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$400,000	\$400,000	\$8,700,000	\$3,200,000	\$0	move to Cap Reserve (Bond 24) \$3.5M
GF Assigned	\$2,354,600	\$700,000	\$700,000	\$1,350,000	\$3,700,000	\$5,900,000	\$5,900,000	\$6,500,000	\$5,700,000	24-25 Shortfall (\$500,000) & \$300,000 Bond)
GF Unassigned	\$3,168,176	\$3,080,371	\$4,446,448	\$4,846,703	\$5,177,773	\$5,352,469	\$1,539,322	\$1,520,876	\$1,520,876	
<b>TOTAL</b>	<b><u>\$6,522,776</u></b>	<b><u>\$4,780,371</u></b>	<b><u>\$6,146,448</u></b>	<b><u>\$7,196,703</u></b>	<b><u>\$9,277,773</u></b>	<b><u>\$11,652,469</u></b>	<b><u>\$16,139,322</u></b>	<b><u>\$11,220,876</u></b>	<b><u>\$7,220,876</u></b>	
Budget Shortfall (not assigned)									<u>-\$500,000</u>	
Future Facility Improvements								\$3,100,000	\$2,800,000	
Health Fund/HSA increases								\$1,900,000	\$1,900,000	
Technology improvements/upgrades								\$700,000	\$700,000	
Cyber/Charter school Increases								\$800,000	\$800,000	
GF Assigned	\$2,354,600	\$700,000	\$700,000	\$1,350,000	\$3,700,000	\$5,900,000	\$5,900,000	\$6,500,000	\$5,700,000	

# 2025-2026 PRELIMINARY BUDGET



<b>Total REVENUES</b> <i>(with 2.5% Real Estate Tax increase)</i>	\$80,614,268
<b>TOTAL GENERAL FUND EXPENDITURES</b> <i>(with LIMITED PAYROLL &amp; BENEFIT expenses included)</i>	\$81,565,194
TRANSFER to CAP RESERVE - Building	\$228,693
<b>Total EXPENDITURES</b>	\$81,793,887
<b>Increase (Decrease) FUND BALANCE</b>	-\$1,179,619



# Questions?

For more information on this presentation, contact:

Tom Strickler

[tom\\_strickler@etownschools.org](mailto:tom_strickler@etownschools.org)

## **Our Mission:**

Every Student Graduates  
Ready to Live, Learn, and  
Thrive in a Global Community