

Mt. Zion High School Curriculum Map

Name: Kendra Abner

Department: Family & Consumer Science

Subject: Consumer Education

| Topic | Essential Skills | National Standards for Personal Financial Education | Assessments |
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| Consumer Skills | <ul style="list-style-type: none"> Examine their role as a consumer and their consumer decisions Identify ways advertisements can influence their consumer decisions Explain what dark patterns are and identify common types Identify different types of identity theft, how they can occur, and the impact they can have on someone's life Take measures to protect their personal information | <ul style="list-style-type: none"> 2a: Select a product or service and describe the various factors that may influence a consumer's purchase decision 5c: Analyze social media marketing and advertising techniques designed to encourage spending 9a: Explain how having a system for financial record-keeping can make it easier to make financial decisions 8c: Investigate common types of consumer fraud and unfair or deceptive business practices, including online scams, phone solicitations, and redlining 11b: Describe conditions under which individuals should and should not disclose their Social Security numbers, account numbers, or other sensitive information 11c: Recommend strategies to reduce the risk of identity theft and financial fraud | <ul style="list-style-type: none"> Nearpod Activity Packets Analyze; What is My Role as a Consumer Compare: Types of Identity Theft Consumer Skills Unit Review |
| Banking | <p>Checking & Savings Accounts</p> <ul style="list-style-type: none"> Explain what a checking account is used for Understand the variety of ways they can deposit and withdraw funds from their checking account Compare different savings vehicles such as a savings account, CD, and money market account <p>Banking Fees</p> <ul style="list-style-type: none"> Identify common checking and | <p>Checking and Savings Accounts</p> <ul style="list-style-type: none"> 3a: Compare and contrast the features of checking/savings accounts. 1a: Compare the features of regular savings accounts, money market accounts, and CDs <p>Banking Fees</p> | <ul style="list-style-type: none"> Nearpod Activity Packets Reconcile Your Checkbook WKST Check Writing/Recording Compare: Types of Savings Accounts Create: Your Savings Goal Overdraft Protection WKST Banking Unit Review |

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| | <p>saving account fees and how to avoid them</p> <ul style="list-style-type: none"> • Explain how overdraft protection works and the impact of overdraft fees <p>Strategies to Save</p> <ul style="list-style-type: none"> • Identify various rules of thumb and strategies to save money • Explain what an emergency fund is for and how much to save up <p>Online Banking</p> <ul style="list-style-type: none"> • Explain what online bill pay is and how recurring payments work • Enumerate the benefits of direct deposit for their paychecks | <ul style="list-style-type: none"> • 2a: Select a preferred location for a savings account based on comparison of interest rates and fees at different types of financial institutions <p>Strategies to Save</p> <ul style="list-style-type: none"> • 1b: Develop a budget to allocate current income to necessary and desired spending, including estimates for both fixed and variable expenses <p>Online Banking</p> <ul style="list-style-type: none"> • 3b: Compare and contrast the features of mobile payment accounts, cryptocurrency accounts and checking/savings accounts | <ul style="list-style-type: none"> • Consumer Skills and Banking Unit Test |
| Budgeting | <p>Budgeting Strategies</p> <ul style="list-style-type: none"> • List the different categories of expenses • Explain how four different budgeting strategies work <p>Budgeting for Rent and Food</p> <ul style="list-style-type: none"> • Understand how consumers allocate their average annual budget across different spending categories. • Identify ways to reduce expenses associated with renting. • Compare the unit prices of grocery items before making a spending decision. <p>Budgeting for Transportation</p> <ul style="list-style-type: none"> • Identify ways to reduce their transportation costs. • Understand the financial implications and overall tradeoff of using different transportation options. <p>Build your Budget</p> <ul style="list-style-type: none"> • Create a budget on a salaried adult's income and adjust it as | <p>Budgeting Strategies</p> <ul style="list-style-type: none"> • 1c: Explain methods for adjusting a budget for unexpected expenses or emergencies <p>Budgeting for Rent and Food</p> <ul style="list-style-type: none"> • 1b: Develop a budget to allocate current income to necessary and desired spending, including estimates for both fixed and variable expenses <p>Budgeting for Transportation</p> <ul style="list-style-type: none"> • 2b: Describe a process for making an informed consumer decision. <p>Build your Budget</p> <ul style="list-style-type: none"> • 1b: Develop a budget to allocate current income to necessary and desired | <ul style="list-style-type: none"> • Nearpod Activity Packets • Compare: Needs vs Wants WKST • How Do I Budget WKST • Project: Budgeting with Roommates • Create: A Salary-Based Budget • Budgeting Unit Review |

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| | required | <p>spending, including estimates for both fixed and variable expenses</p> <ul style="list-style-type: none"> 1d: Evaluate the advantages of using budgeting tools, such as spreadsheets or apps | |
| Types of Credit | <p>Intro to Credit</p> <ul style="list-style-type: none"> Identify the major types of credit and their characteristics. Understand the three basic components of lines of credit: principal, interest rate, and term. <p>Credit Cards</p> <ul style="list-style-type: none"> Identify factors to consider when applying for a credit card. Explain how interest is charged and how to avoid or minimize it. Understand how carrying a balance on a credit card and making only the minimum payment over time can lead to a cycle of debt. <p>Loan Fundamentals</p> <ul style="list-style-type: none"> Differentiate between amortized installment loans and revolving credit lines. <p>Auto Loans</p> <ul style="list-style-type: none"> Calculate how much an auto loan will cost given special offers as well as standard factors such as down payment, APR, and term. | <p>Intro to Credit</p> <ul style="list-style-type: none"> 1b: Compare the cost of borrowing \$1000 by means of different consumer credit options. 2a: Give examples of unsecured and secured loans. <p>Credit Cards</p> <ul style="list-style-type: none"> 1a: Explain how credit card grace periods, methods of interest calculation and fees affect borrowing costs. 8b: Explain how a borrower's credit score can impact their cost of credit and their ability to get credit. 10a: Describe how failing to repay a loan can negatively impact a person's finances and life. <p>Loan Fundamentals</p> <ul style="list-style-type: none"> 13b: Discuss the costs and benefits of using alternative financial services relative to traditional banking. <p>Auto Loans</p> <ul style="list-style-type: none"> 2c: Compare what happens if a borrower fails to make required payments on a secured loan, such as an auto loan, or a home mortgage, versus failing to pay a credit card account. | <ul style="list-style-type: none"> Nearpod Activities Calculate: Credit Card Repayment WKST Analyze: Understanding Amortization WKST Calculate: the Cost of Auto Loans WKST Types of Credit Unit Review |
| Managing Credit | <p>Debt Management</p> <ul style="list-style-type: none"> Observe how interest bearing credit accounts impact a person's ability to manage debt. Assess multiple strategies to reduce or eliminate debt. <p>Your Credit Report</p> <ul style="list-style-type: none"> Summarize the content and purpose of a credit report. Explain how to address errors on a credit report. | <p>Debt Management</p> <ul style="list-style-type: none"> 10a: Describe how failing to repay a loan can negatively impact a person's finances and life. 10c: Create a plan for a person who is having difficulty repaying debt. <p>Your Credit Report</p> <ul style="list-style-type: none"> 7b: Assess the value to a potential lender of the information contained in a credit report. 9a: Explain how landlords, potential | <ul style="list-style-type: none"> Nearpod Activities FICO Credit Scores WKST Calculate: Impact of Credit Score on Loans Managing Credit Unit Review Budgeting, Types of Credit, & Managing Credit Unit Test |

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| | <p>employers, and insurance companies use credit reports and credit scores in decision making.</p> <p>Your Credit Score</p> <ul style="list-style-type: none"> • Explain what a credit score is and how one is calculated. • Critique different credit score scenarios and formulate a plan on how to improve credit scores. <p>Building Credit from Scratch</p> <ul style="list-style-type: none"> • Explain how long it takes to establish a credit score. • Analyze reasons why it's important to establish credit early in life. • Identify strategies to start building credit. | <p>Your Credit Score</p> <ul style="list-style-type: none"> • 8a: Identify the main factors that are included in credit score calculations. • 8b: Explain how a borrower's credit score can impact their cost of credit and their ability to get credit. <p>Building Credit from Scratch</p> <ul style="list-style-type: none"> • 3c: Compare monthly mortgage payments for loans that differ in repayment period, amount borrowed, and interest rate. • 9b: Provide examples of benefits associated with having a good credit score. | |
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