## Winnetonka High School Opens Student-Run Credit Union

Students Learn Financial Literacy and Real-World Experience at School

In an effort to promote financial literacy and provide students with real-world banking experience, Winnetonka High School proudly announces the opening of its very own student-run CSD Credit Union branch inside the school. The new facility recently opened and offers a wide range of financial services to students and faculty, including saving accounts, checking accounts, and scholarship opportunities aimed at teaching essential money management skills.

Located inside the school, the credit union is a collaboration between Winnetonka and <u>CSD</u> <u>Credit Union</u>. This unique venture is the first of its kind in NKC Schools and is designed to give students hands-on experience in the world of finance while promoting responsible money management

The branch is open Monday through Friday from 9 am to 1 pm. Currently 8 student employees work at the credit union and are paid an hourly wage. This is also part of their classwork. The student-run credit union is operated under the supervision of an onsite CSD Credit Union employee. After training, students gain first-hand experience in customer service, banking operations, and financial management. Students applied for the positions last fall, passed background checks and were given extensive training.

"We're thrilled to launch this innovative program that allows our students to learn about personal finance in a practical, engaging way, said Winnetonka Principal Edward Tate, "This credit union will not only benefit our students by teaching them the basics of saving, budgeting, and investing, but it will also give them valuable career skills that will serve them long after graduation."

"We are proud to be part of this exciting opportunity to provide students with the tools they need to succeed financially, said Edward Watts, CEO of CSD Credit Union. "By offering a real-world banking environment, students will gain practical knowledge that will serve them for a lifetime."

The opening of the credit union is part of Winnetonka High School's ongoing efforts to foster career readiness and financial empowerment among students while serving as a convenient resource for faculty and staff to manage their personal finances.