



ANN ARBOR PUBLIC SCHOOLS
LEAD. CARE. INSPIRE.



**AAPS MONTHLY BUDGET MONITORING
REPORT
MARCH 2025**

Comparison of Cash and Investments Report

March 31, 2024 and March 31, 2025

	CASH & INVESTMENTS 3/31/2024	CASH & INVESTMENTS 3/31/2025	CASH & INVESTMENTS CHANGE
General Fund	\$ 31,545,085	\$ 51,542,014	\$ 19,996,929
Community Services Fund	1,349,529	1,202,183	(147,346)
Food Service Fund	641,225	192,991	(448,234)
Student /School Activity	1,468,128	1,487,951	19,823
TOTAL	\$ 35,003,967	\$ 54,425,139	\$ 19,421,172

Report of Monthly Expenditures for March 31, 2025

General Fund	\$	24,675,822
Community Services Fund		521,048
Food Service Fund		621,176
Student /School Activity		140,852
TOTAL	\$	<u>25,958,898</u>

Comparison of Summary of All Funds Report YTD March 31, 2024 and March 31, 2025

	Prior Year-to-Date 2023-2024	Year-to-Date 2024-2025	Income Statement Comparison	Percent Changes
Revenue				
General Fund	\$ 224,001,458	\$ 225,364,793	\$ 1,363,335	0.6%
Community Services Fund	4,098,825	4,506,740	407,915	10.0%
Food Service Fund	5,532,304	5,203,078	(329,226)	-6.0%
Student /School Activity	999,471	873,452	(126,019)	-12.6%
	\$ 234,632,058	\$ 235,948,063	\$ 1,316,005	0.6%
Expenditures				
General Fund	\$ 205,823,990	\$ 190,675,060	\$ (15,148,930)	-7.4%
Community Services Fund	3,634,059	3,952,712	318,653	8.8%
Food Service Fund	5,125,626	5,154,644	29,018	0.6%
Student /School Activity	850,519	763,333	(87,186)	-10.3%
	\$ 215,434,194	\$ 200,545,749	\$ (14,888,445)	-6.9%

Comparison of Summary of All Funds Report YTD March 31, 2024 and March 31, 2025 (cont'd)

	Prior Year-to-Date 2023-2024	Year-to-Date 2024-2025	Income Statement Comparison	Percent Changes
Addition (Reduction) to Fund Balance				
General Fund	\$ 18,177,468	\$ 34,689,733	\$ 16,512,265	90.8%
Community Services Fund	464,766	554,028	89,262	19.2%
Food Service Fund	406,678	48,434	(358,244)	-88.1%
Student /School Activity	148,952	110,119	(38,833)	-26.1%
	\$ 19,197,864	\$ 35,402,314	\$ 16,204,450	84.4%
Beginning Fund Balance				
General Fund	\$ 12,875,365	\$ 7,142,192	\$ (5,733,173)	-44.5%
Community Services Fund	1,239,203	768,100	(471,103)	-38.0%
Food Service Fund	583,906	616,022	32,116	5.5%
Student /School Activity	1,295,050	1,301,650	6,600	0.5%
	\$ 15,993,524	\$ 9,827,964	\$ (6,165,560)	-38.6%
Ending Fund Balance				
General Fund	\$ 31,052,833	\$ 41,831,925	\$ 10,779,092	34.7%
Community Services Fund	1,703,969	1,322,128	(381,841)	-22.4%
Food Service Fund	990,584	664,456	(326,128)	-32.9%
Student /School Activity	1,444,002	1,411,769	(32,233)	-2.2%
	\$ 35,191,388	\$ 45,230,278	\$ 10,038,890	28.5%

Summary of All Funds Reports

Revenues and Expenditures for Month Ending March 2025

	Budget* 2024-2025	Month-to-Date 2024-2025	Year-to-Date 2024-2025	Balance 2024-2025	YTD Percent
Revenue					
General Fund	\$ 316,386,023	\$ 18,776,799	\$ 225,364,793	\$ 91,021,230	71.2%
Community Services Fund	6,550,429	774,003	4,506,740	2,043,689	68.8%
Food Service Fund	8,973,981	681,093	5,203,078	3,770,903	58.0%
Student /School Activity	924,624	88,038	873,452	51,172	94.5%
	\$ 332,835,057	\$ 20,319,933	\$ 235,948,063	\$ 96,886,994	70.9%
Expenditures					
General Fund	\$ 304,743,561	\$ 24,675,822	\$ 190,675,060	\$ 114,068,501	62.6%
Community Services Fund	6,550,429	521,048	3,952,712	2,597,717	60.3%
Food Service Fund	8,973,981	621,176	5,154,644	3,819,337	57.4%
Student /School Activity	924,624	140,852	763,333	161,291	82.6%
	\$ 321,192,595	\$ 25,958,898	\$ 200,545,749	\$ 120,646,846	62.4%

*BOE approved Budget Amendment on 3/19/25

Summary of All Funds Reports

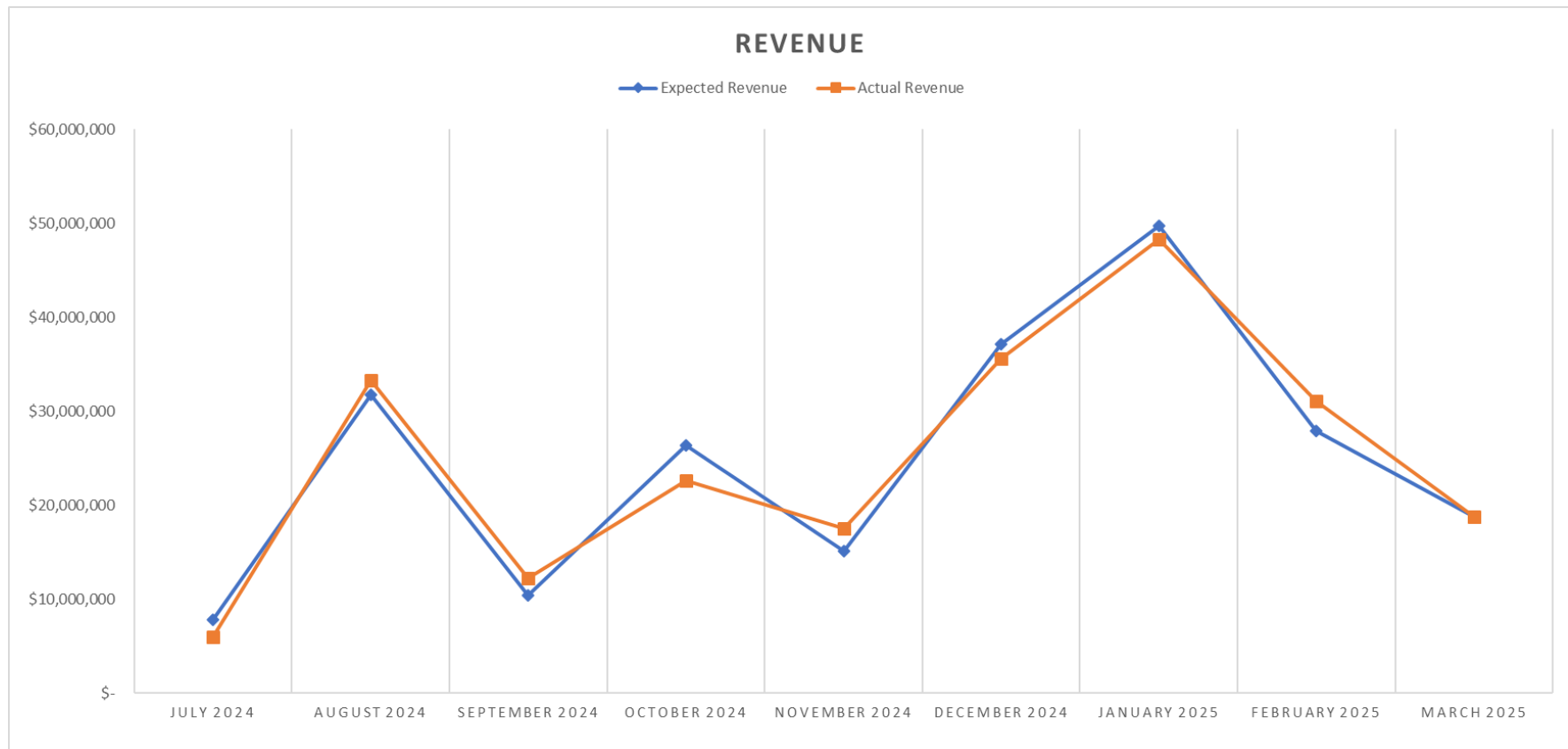
Revenues and Expenditures for Month Ending March 2025 (cont'd)

	Budget 2024-2025	Month-to-Date 2024-2025	Year-to-Date 2024-2025		
Addition (Reduction) to Fund Balance					
General Fund	\$ 11,642,462	\$ (5,899,023)	\$ 34,689,733		
Community Services Fund	-	252,955	554,028		
Food Service Fund	-	59,917	48,434		
Student /School Activity	-	(52,814)	110,119		
	\$ 11,642,462	\$ (5,638,965)	\$ 35,402,314		
Beginning Fund Balance					
General Fund	\$ 7,142,192		\$ 7,142,192		
Community Services Fund	768,100		768,100		
Food Service Fund	616,022		616,022		
Student /School Activity	1,301,650		1,301,650		
	\$ 9,827,964		\$ 9,827,964		
Ending Fund Balance				Fund Balance	Fund Balance
General Fund	\$ 18,784,654		\$ 41,831,925	% of Rev.	% of Exp.
Community Services Fund	768,100		1,322,128	13.2%	13.7%
Food Service Fund	616,022		664,456	20.2%	20.2%
Student /School Activity	1,301,650		1,411,769	7.4%	7.4%
	\$ 21,470,426		\$ 45,230,278	152.7%	152.7%

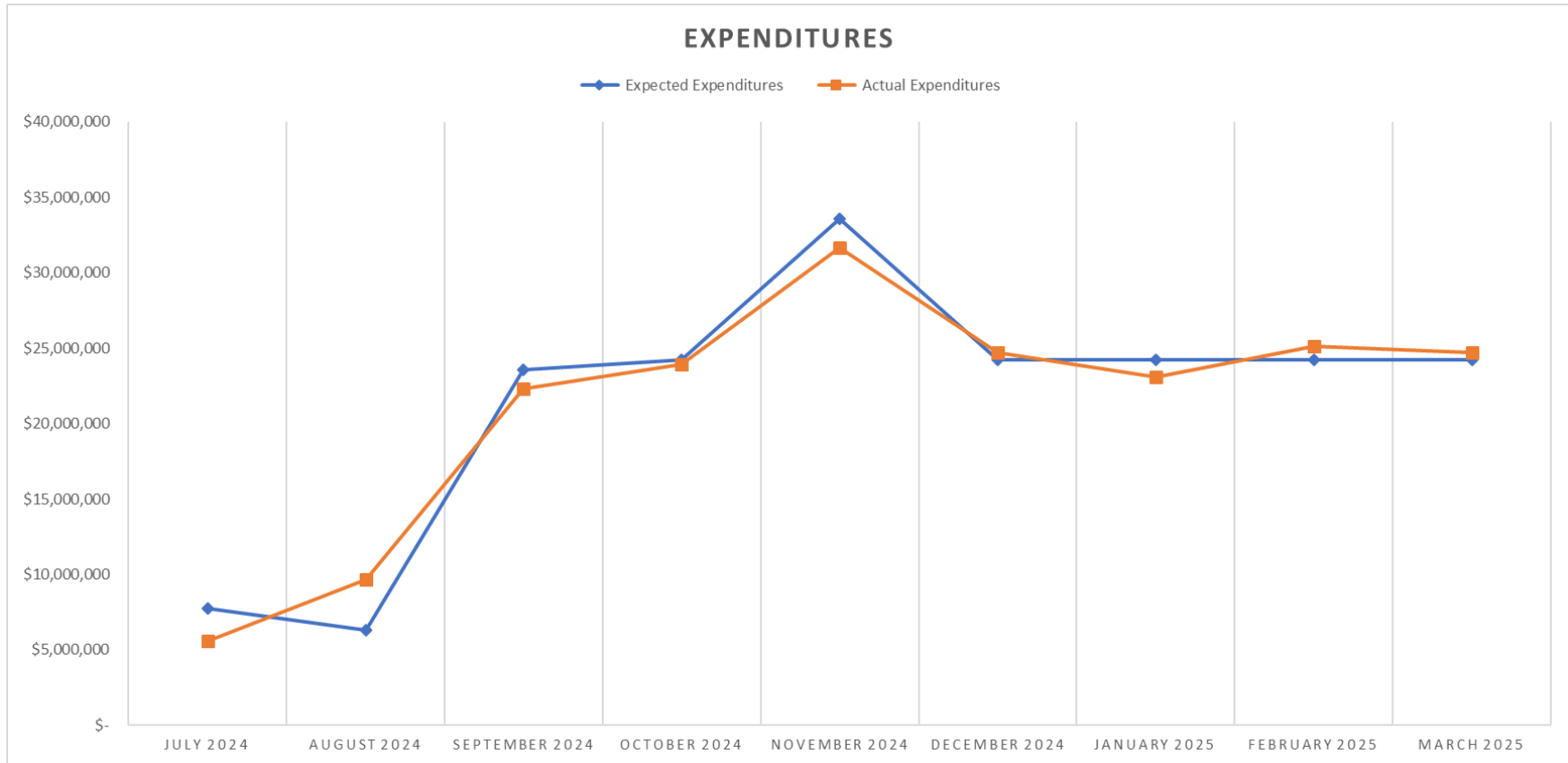
Summary of General Fund Expected vs Actual Revenues and Expenditures for Month Ending March 2025

	March 2025								
	Amended Budget	Month to Date				Year to Date			
		Expected March %	Expected March	Actual March	Over/(Under) Expected	Expected March %	Expected March	Actual March	Over/(Under) Expected
Revenue									
Local Sources	\$ 111,586,294	3.95%	\$ 4,407,659	\$ 6,204,143	\$ 1,796,484	95.76%	\$ 106,855,036	\$ 109,078,648	\$ 2,223,612
State Sources	150,664,146	9.09%	13,696,741	11,756,152	\$ (1,940,589)	54.55%	82,180,446	81,731,533	(448,913)
Federal Sources	9,845,062	7.00%	689,154	816,891	\$ 127,737	61.00%	6,005,486	4,869,147	(1,136,339)
Other Local Revenue	44,290,521	0.00%	-	-	\$ -	67.50%	29,896,102	29,685,465	(210,637)
Total Revenue	\$ 316,386,023		\$ 18,793,554	\$ 18,777,186	\$ (16,368)		\$ 224,937,070	\$ 225,364,793	\$ 427,723
Expenditures									
Wages & Benefits									
Wages	\$ 139,066,663	7.69%	\$ 10,697,436	\$ 12,294,306	\$ 1,596,870	59.69%	\$ 83,012,103	\$ 87,346,281	\$ 4,334,178
Benefits	104,201,713	7.69%	8,015,516	7,878,652	\$ (136,864)	61.69%	64,284,439	64,512,781	228,342
Total Salaries & Benefits	243,268,376		18,712,952	20,172,958	1,460,006		147,296,542	151,859,062	4,562,520
Non-Payroll									
Purchased Services	43,599,462	9.00%	3,923,952	3,306,570	\$ (617,382)	73.00%	31,827,610	29,360,149	(2,467,461)
Supplies and Materials	13,269,377	9.00%	1,194,244	941,056	\$ (253,188)	73.00%	9,686,646	6,320,867	(3,365,779)
Capital Outlay	205,334	8.33%	17,111	19,784	\$ 2,673	75.00%	153,999	148,145	(5,854)
Other Expenditures	1,329,638	8.33%	110,803	14,199	\$ (96,604)	75.00%	997,227	889,390	(107,837)
Outgoing Transfers	3,071,374	8.33%	255,948	221,255	\$ (34,693)	75.00%	2,303,532	2,097,447	(206,085)
Total Non-Payroll	61,475,185		5,502,058	4,502,864	(999,194)		44,969,014	38,815,998	(6,153,016)
Total Expenditures	\$ 304,743,561		\$ 24,215,010	\$ 24,675,822	\$ 460,812		\$ 192,265,556	\$ 190,675,060	\$ (1,590,496)
Revenue over (under) Expenditures	\$ 11,642,462		\$ (5,421,456)	\$ (5,898,636)	\$ (477,180)		\$ 32,671,514	\$ 34,689,733	\$ 2,018,219
Fund Balance - July 1, 2024	\$ 7,142,192						\$ 7,142,192	\$ 7,142,192	\$ -
Fund Balance estimated June 30, 2025	\$ 18,784,654						\$ 39,813,706	\$ 41,831,925	\$ 2,018,219
Percentage of Revenues	5.94%		-1.71%	-1.86%	-0.15%		12.58%	13.22%	0.64%
Percentage of Expenditures	6.16%		-1.78%	-1.94%	-0.16%		13.06%	13.73%	0.66%

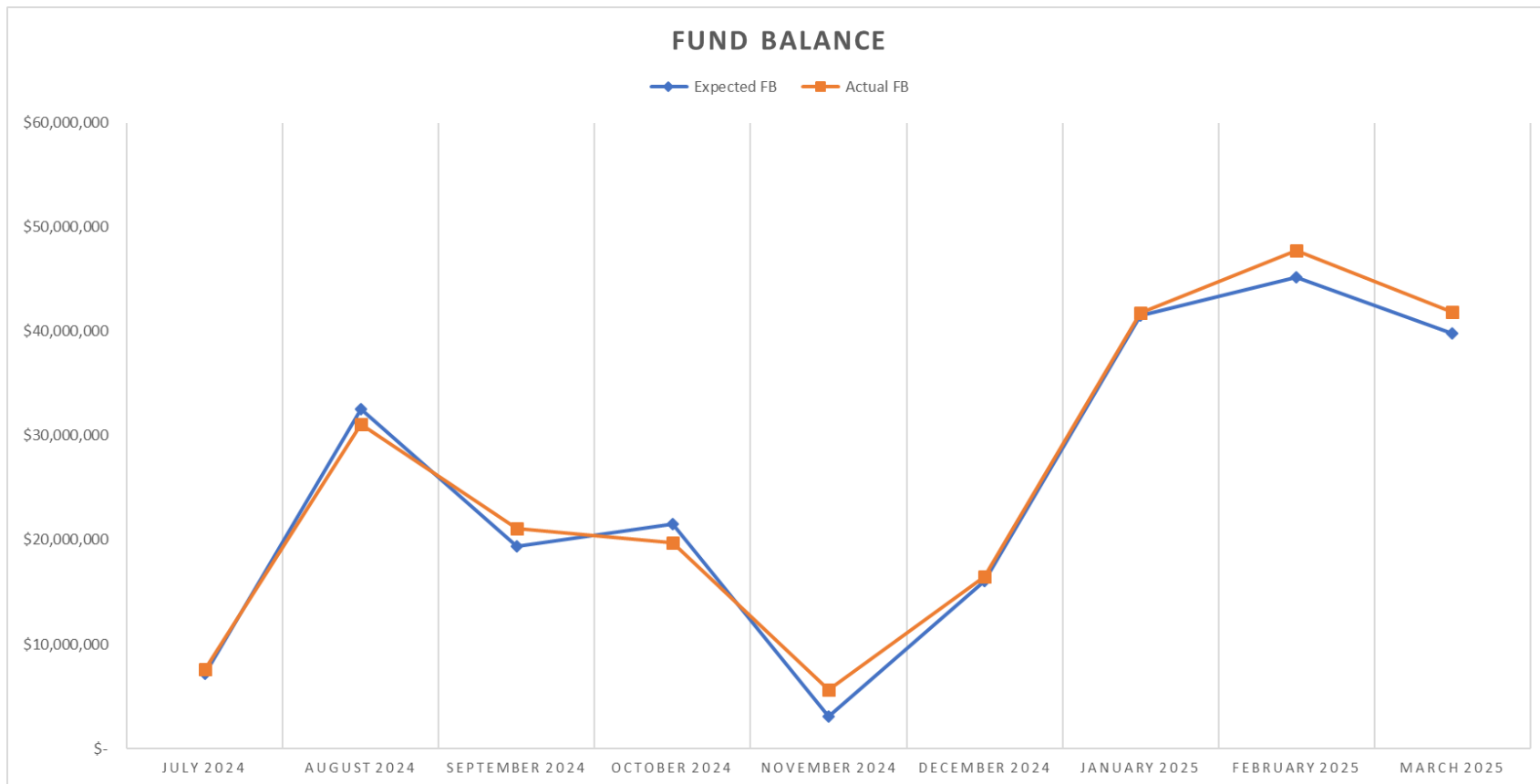
General Fund Expected vs Actual Revenues for Month Ending March 2025



General Fund Expected vs Actual Expenditures for Month Ending March 2025



General Fund Expected vs Actual Fund Balance for Month Ending March 2025



General Fund Expected vs Actual Fund Balance as a Percentage of Expenditures for Month Ending March 2025

