

## School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2024-25 School Year	Budget Proposed for the 2025-26 School Year	Contingency Budget for the 2025-26 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 120,994,485	\$ 125,988,823	\$ 124,614,740
Increase/Decrease for the 2025-26 School Year		\$ 4,994,338	\$ 3,620,255
Percentage Increase/Decrease in Proposed Budget		4.13%	2.99%
Change in the Consumer Price Index		2.95%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 70,841,609	\$ 72,258,441	
B. Levy to Support Library Debt, if Applicable	\$	\$	
C. Levy for Non-Excludable Propositions, if Applicable **	\$	\$	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$	\$	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 70,841,609	\$ 72,258,441	\$ 70,841,609
F. Total Permissible Exclusions	\$ 2,183,689	\$ 1,588,420	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 68,657,920	\$ 70,670,021	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 68,657,920	\$ 70,670,021	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 0	\$ 0	
Administrative Component	\$ 12,070,842	\$ 12,531,881	\$ 12,253,762
Program Component	\$ 93,682,936	\$ 96,095,481	\$ 95,597,410
Capital Component	\$ 15,240,707	\$ 17,361,461	\$ 16,763,568

\* Provide a statement of assumptions made in projecting a contingency budget for the 2025-26 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

If the budget does not pass and goes to contingency, "cost of living" increases would not be allowed. The proposed budget would be cut by approximately \$1,374,083. Since other costs have increased, this could mean cuts in programs and activities, which may include: salary increases for non-union staff, student supplies, equipment purchases, capital projects and other capital expenditures, and non-mandated student programs.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Proposition 2- School Bus Replacement (Diesel & Gas)	\$ 975,075
Proposition 3- School Bus Replacement (Electric)	\$ 4,534,637
	\$
	\$

\*NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS: Please submit an electronic version (Word or PDF) of this completed form to: [emscmgt@nysed.gov](mailto:emscmgt@nysed.gov)

Under the Budget Proposed for the 2025-26 School Year
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Estimated Basic STAR Exemption Savings <sup>1</sup>	\$ 720
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The annual budget vote for the fiscal year 2025-26 by the qualified voters of the **Hyde Park Central School District, Dutchess County**, New York, will be held at **Haviland Middle School** in said district on Tuesday, May 20, 2025 between the hours of **6:00am** and **8:00pm**, prevailing time in the **Haviland Middle School**, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.