

2025-26 Property Tax Report Card

000000 - DISTRICT NAME

Contact Person: Linda Steinberg	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)
Telephone Number:(845) 229-4009		
Total Budgeted Amount, not Including Separate Propositions	120,994,485	125,988,823
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	70,841,609	72,258,441
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	70,841,609	72,258,441
F. Permissible Exclusions to the School Tax Levy Limit	2,183,689	1,588,420
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	68,657,920	70,670,021
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	68,657,920	70,670,021
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0
Public School Enrollment	3,330	3,278
Consumer Price Index		2.95%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	24,848,295	29,848,297
Assigned Appropriated Fund Balance	2,846,669	3,234,730
Adjusted Unrestricted Fund Balance	4,793,243	4,623,446
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.96%	3.67%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-2026 School Year
Capital	Two (2) \$10M Capital Reserves	To pay the cost of any object or purpose for which bonds may be issued.	10,000,000	13,325,000	\$2,219,387 towards purchase of 9 EV Buses
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	114,722	119,293	No planned use for 2025-2026
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	116,792	121,445	No planned use for 2025-2026
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability	Special Ed Liability	To establish and maintain a program of reserves to cover liability claims incurred.	684,564	711,840	funds will be used to pay for special education due processes settlements
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	1,684,637	2,813,262	funds will be used to pay tax certiorari judgments
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued employee benefits due to employees upon termination of service.	2,563,708	2,665,858	To pay for sick leave & vacation leave accruals to employees, resignees and retirees.
Retirement Contribution	ERS Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	6,378,733	6,632,891	
Other Reserve	TRS Reserve	To fund employer retirement contributions to the New York State Teachers' Retirement System	3,170,070	3,296,380	

* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.