



Genesee Valley CSD Budget Hearing

2024-2025 Budget Summary

May 7, 2024

2024-2025 BUDGET GOALS

- MAXIMIZE OPPORTUNITIES FOR STUDENTS
- MAINTAIN CURRENT STAFF
- COMPLY WITH THE PARAMETERS OF NYS MAXIMUM ALLOWABLE LEVY (TAX CAP) MAINTAIN EXTRA-CURRICULAR OFFERINGS
- SUPPORT PROFESSIONAL DEVELOPMENT
- PROVIDE A FOUNDATION FOR FUTURE BUDGETS



2024-2025 BUDGET DEVELOPMENT STRATEGIES

- MAINTAIN FOCUS ON DISTRICT GOALS AND STATE REQUIREMENTS
- ASSESS ALL CURRENT STAFFING AND PROGRAMS
- ASSESS ALL CURRENT PROFESSIONAL DEVELOPMENT

INCLUDED IN THE BUDGET

- RETIREES
 - Marilyn Barnes (Cafeteria)
 - Penny Shipman (Teacher Aide)
 - Lynn Hayes (Teacher Aide)
 - Bill Shipman (Custodian)
- NEW VISIONS PROGRAM
 - 2 Students Attending

INCLUDED IN THE BUDGET

- ADDITIONAL SPECIAL ED. CLASSROOMS
 - Increasing number of out-of-district students
 - Additional Revenue
- INCREASE IN HEALTH BENEFITS
 - 24.4% Increase in Premiums
- MERGED ATHLETICS W/ BELFAST
 - Expenses equally split between each district
- MAINTAIN CURRENT EXTRA-CURRICULAR CLUBS, ATHLETICS, AND PERFORMING ARTS

TAX LEVY

- 2023-24 TAX LEVY: \$3,093,180
- 2024-25 PROPOSED TAX LEVY: \$3,139,578
 - Levy to levy increase:
 - 1.50% = \$46,398

THREE PART BUDGET-YEAR TO YEAR COMPARISON

	2023-24	2024-25	Admin	Program	Capital
Proposed Budget	\$18,882,018	\$20,193,002	\$1,492,203	\$13,967,287	\$4,733,512
23-24 Totals for comparison			\$1,439,958	\$12,787,915	\$4,654,145
% Increase		6.94%	3.63%	9.22%	1.71%

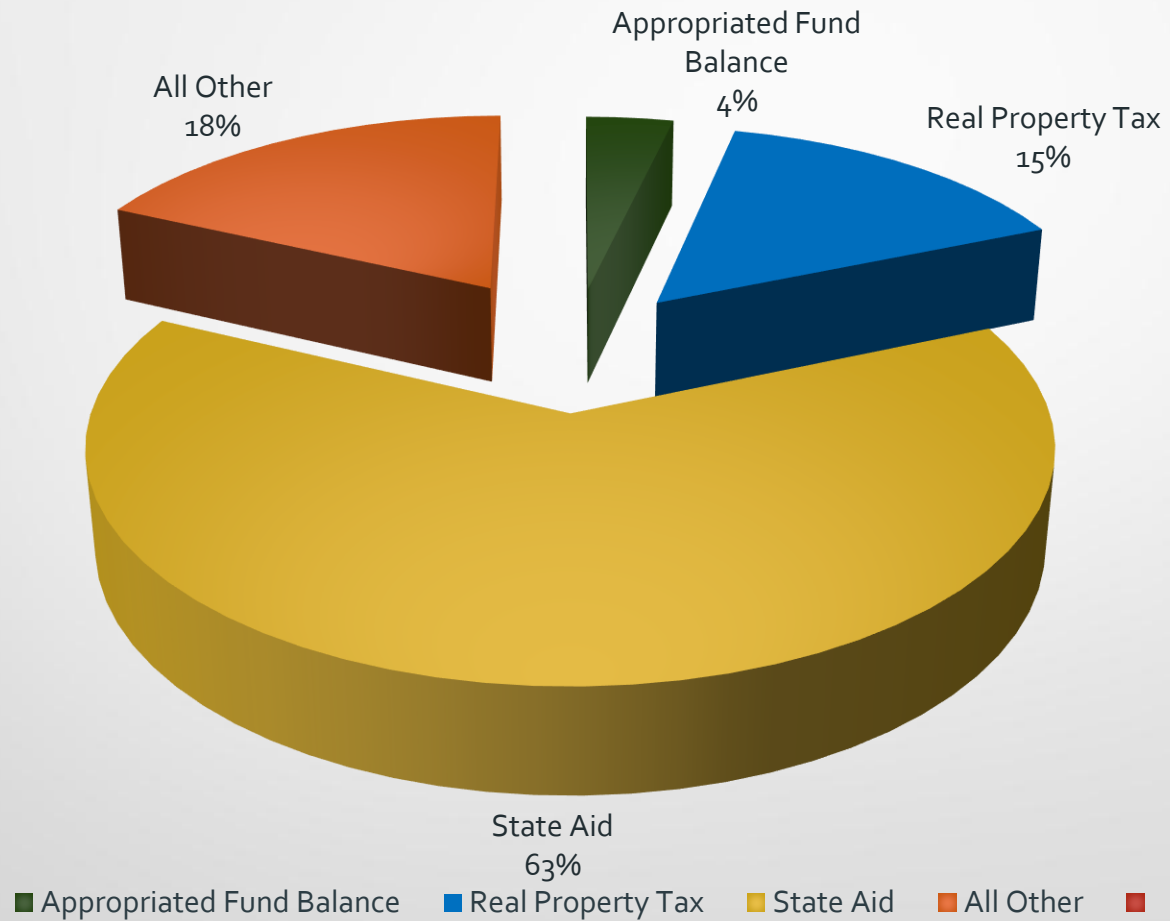
ESTIMATED REVENUES

	2023-24	2024-25	VARIANCE
GENERAL AID	\$12,516,074	\$12,606,344	\$90,270
COMMUNITY SCHOOLS	\$100,000	\$100,000	\$0
BOCES AID	\$1,400,000	\$1,425,000	\$25,000
OTHER REVENUES	\$734,000	\$1,671,316	\$937,316
RESERVES	\$438,764	\$525,764	\$87,000
TOTALS	\$15,188,838	\$16,328,424	\$1,139,586

APPROPRIATED FUND BALANCE/RESERVES

	2023-24	2024-25	VARIANCE
FUND BALANCE	\$600,000	\$725,000	\$125,000
DEBT RESERVE	\$117,764	\$117,764	\$0
TRANSPORTATION	\$156,000	\$168,000	\$12,000
RETIREMENT RESERVE	\$150,000	\$225,000	\$75,000
UNEMPLOYMENT RESERVE	\$15,000	\$15,000	\$0
TOTALS	\$1,038,764	\$1,250,764	\$212,000

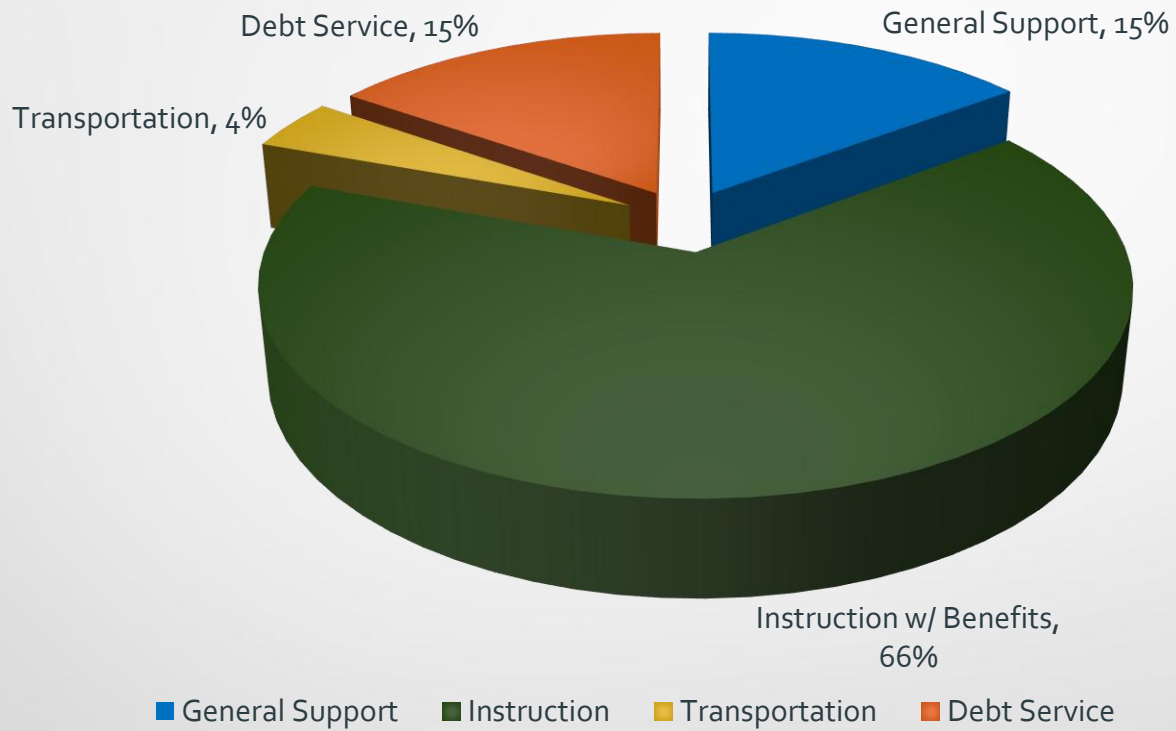
REVENUES



ESTIMATED EXPENDITURES

	2023-24	2024-25	VARIANCE
GENERAL SUPPORT	\$2,878,151	\$2,982,137	\$103,986
INSTRUCTION	\$8,662,014	\$9,180,701	\$518,687
TRANSPORTATION	\$737,825	\$843,902	\$106,077
EMPLOYEE BENEFITS	\$3,531,997	\$4,098,431	\$566,434
DEBT SERVICE	\$3,072,031	\$3,087,831	\$15,800
TOTALS	\$18,882,018	\$20,193,002	\$1,310,984

EXPENDITURES



BUDGET SUMMARY

	Budgeted 2023-24	Proposed 2024-25	Percent Change
Budget	\$18,882,018	\$20,193,002	6.94%
Tax Levy	\$3,093,180	\$3,139,578	1.50%

PROPOSITION #1

- 72-PASSENGER SCHOOL BUS
 - Amount not to exceed \$168,000
 - Transportation Reserve

PROPOSITION #2

- ANGELICA & BELMONT FREE LIBRARIES
 - Increase Tax Levies
 - \$56,000 – Angelica
 - \$58,200 – Belmont
 - Total Combined Increase - \$3,700

BOARD OF EDUCATION

- 2 OPEN SEATS-Eric Knapp and Fred Grusendorf
- Fred Grusendorf is not seeking reelection
- Petitions due by 5:00 pm Monday, April 22, 2024

Vote Details

- Tuesday, May 21, 2024
 - 12:00 P.M. – 8:00 P.M.
 - Belmont Residents:
 - GVCS Pool Vestibule
 - Angelica Residents:
 - Angelica Grange
- BOE Meeting following tally (8:30) in Main Office Conference



QUESTIONS?