Eden Central School District

2025-2026 Budget

Budget Session #5

Budget Adoption

Board of Education Meeting

April 22, 2025

Agenda

- Review of Expenses
- Review of Revenue
- Reserve Usage
- What would a Contingent Budget look like?
- Tax Levy Historical Review
- Propositions for Ballot

Expenditures
Review

	2022-2023 Actual Expenditures	2023-2024 Actual Expenditures	2024-2025 Adopted Expenditures	2025-2026 Anticipated Expenditures	Increase/ Decrease
Salaries	$ 14,932,321	$ 16,531,831	$ 18,331,073	$ 18,838,696	$ 507,623
Equipment	$ 612,521	$ 556,648	$ 106,906	$ 102,706	$ (4,200)
Contractual	$ 2,173,208	$ 2,014,847	$ 2,839,161	$ 2,744,115	$ (95,046)
Materials & Supplies	$ 480,530	$ 404,357	$ 464,357	$ 489,803	$ 25,446
Tuition	$ 636,768	$ 991,503	$ 1,417,996	$ 1,439,430	$ 21,434
BOCES	$ 3,391,129	$ 3,631,902	$ 3,907,187	$ 3,733,207	$ (173,980)
Benefits	$ 6,243,582	$ 6,590,225	$ 7,761,885	$ 8,202,823	$ 440,938
Debt	$ 2,290,491	$ 2,906,289	$ 2,728,850	$ 4,322,459	$ 1,593,609
Transfers	$ 47,306	$ 130,000	$ 165,570	$ 203,529	$ 37,959
Total Expenditures	**$ 30,807,856**	**$ 33,757,602**	**$ 37,722,985**	**$ 40,076,769**	**$ 2,353,784**

- Expenditures related to Capital Reserve usage for Proposition 2 are not reflected above (bus purchases, Transportation and B&G equipment)

Revenue Budget

- **Summary of State Aid Revenue Budget**

2025-26 State Aid Revenue

	2024-2025 State Aid (Adopted)	2025-2026 State Aid (Projected)	Increase/ Decrease	
Foundation Aid-Basic Formula	$ 8,181,582	$ 8,833,987	$ 652,405	
Textbook / Software / Hardware	$ 115,935	$ 113,684	$ (2,251)	
Library Materials	$ 7,943	$ 7,769	$ (174)	
Private Excess Costs	$ 585,986	$ 583,201	$ (2,785)	
Public Excess Costs	$ 215,925	$ 210,258	$ (5,667)	
Transportation	$ 1,802,391	$ 1,903,257	$ 100,866	
Building	$ 2,113,890	$ 3,310,378	$ 1,196,488	**
BOCES	$ 1,300,133	$ 1,135,900	$ (164,233)	
Total State Aid Revenue	$ 14,323,785	$ 16,098,434	$ 1,774,649	

**Includes an increase due to deferred building aid - offset by increased debt service payment

- NYS Budget has not been adopted as of today.
- This revenue snapshot is based on the Governor's Executive Runs that were released in January.

Revenue Budget

- **Summary of Revenue Budget**

2025-26 Est. Revenue Overall

	2024-2025 Adopted Revenues	2025-2026 Projected Revenue	Increase/ Decrease
State Aid	$ 14,323,785	$ 16,098,434	$ 1,774,649
Federal Aid	$ 100,000	$ 100,000	$ -
Property Taxes	$ 16,085,148	$ 16,500,419	$ 415,271
Other Tax Items	$ 38,021	$ 38,049	$ 28
Erie County Sales Tax	$ 1,909,620	$ 1,900,804	$ (8,816)
Misc Revenue	$ 656,352	$ 475,101	$ (181,251)
Interfund Transfers	$ 329,136	$ -	$ (329,136)
App. Fund Balance	$ 3,138,578	$ 3,065,555	$ (73,023)
Reserves	$ 1,142,345	$ 1,898,407	$ 756,062
Total Revenue	$ 37,722,985	$ 40,076,769	$ 2,353,784

- Includes Property Tax Levy Increase to the Tax Cap (2.58%)
- Includes increased use of reserves to “fill the budget gap”

Reserve Usage

- These are the reserves used to offset the voter approved budget.
- Separate proposition for bus purchases, transportation equipment and B&G equipment is also reflected below.

	Audited Bal. 6/30/2024	Projected 6/30/25	Budget Use 25-26	Projected 6/30/26
Reserves Available for Budget				
Worker's Comp Reserve	236,490.07	207,116.07	154,247.00	52,869.07
Unemployment Reserve	151,502.94	145,702.94	26,208.00	119,494.94
Retirement Contribution Reserve (ERS only)	1,702,179.68	1,416,352.68	984,176.00	432,176.68
Retirement Contribution Reserve- TRS Subfund	631,553.29	829,184.29	733,776.00	95,408.29
Liability Reserve	578,001.45	578,001.45	-	578,001.45
Repair Reserve	334,739.47	179,609.47	-	179,609.47
Tax Certiorari Reserve	45,142.06	45,142.06	-	45,142.06
Subtotal Reserves Available for Budget	**$ 3,679,608.96**	**$ 3,401,108.96**	**$ 1,898,407.00**	**$ 1,502,701.96**
Reserves Requiring Voter Authorization				
Capital Reserve Building	3,560,538.86	3,860,538.86	-	3,860,538.86
Capital Reserve Vehicles/ Equipment	1,923,009.01	1,520,053.01	1,182,000.00	338,053.01
Technology Reserve	523,220.33	280,621.33	-	280,621.33
Subtotal Reserves Requiring Voter Authorization	**$ 6,006,768.20**	**$ 5,661,213.20**	**$ 1,182,000.00**	**$ 4,479,213.20**
Reserves Requiring NYS Comptroller Permission to Unfund				
Employee Benefit Accrued Liability (EBALAR)	1,404,042.99	1,404,042.99	-	1,404,042.99
Subtotal Reserves Requiring NYS Comptroller Permission to Unfund	**$ 1,404,042.99**	**$ 1,404,042.99**	**$ -**	**$ 1,404,042.99**
Total Reserves	**$ 11,090,420.15**	**$ 10,466,365.15**	**$ 3,080,407.00**	**$ 7,385,958.15**

What would a Contingent Budget mean?
What might it look like?

If the vote should not pass in May, the Board has two options

- Go for a budget revote in June OR
- Adopt a contingent budget

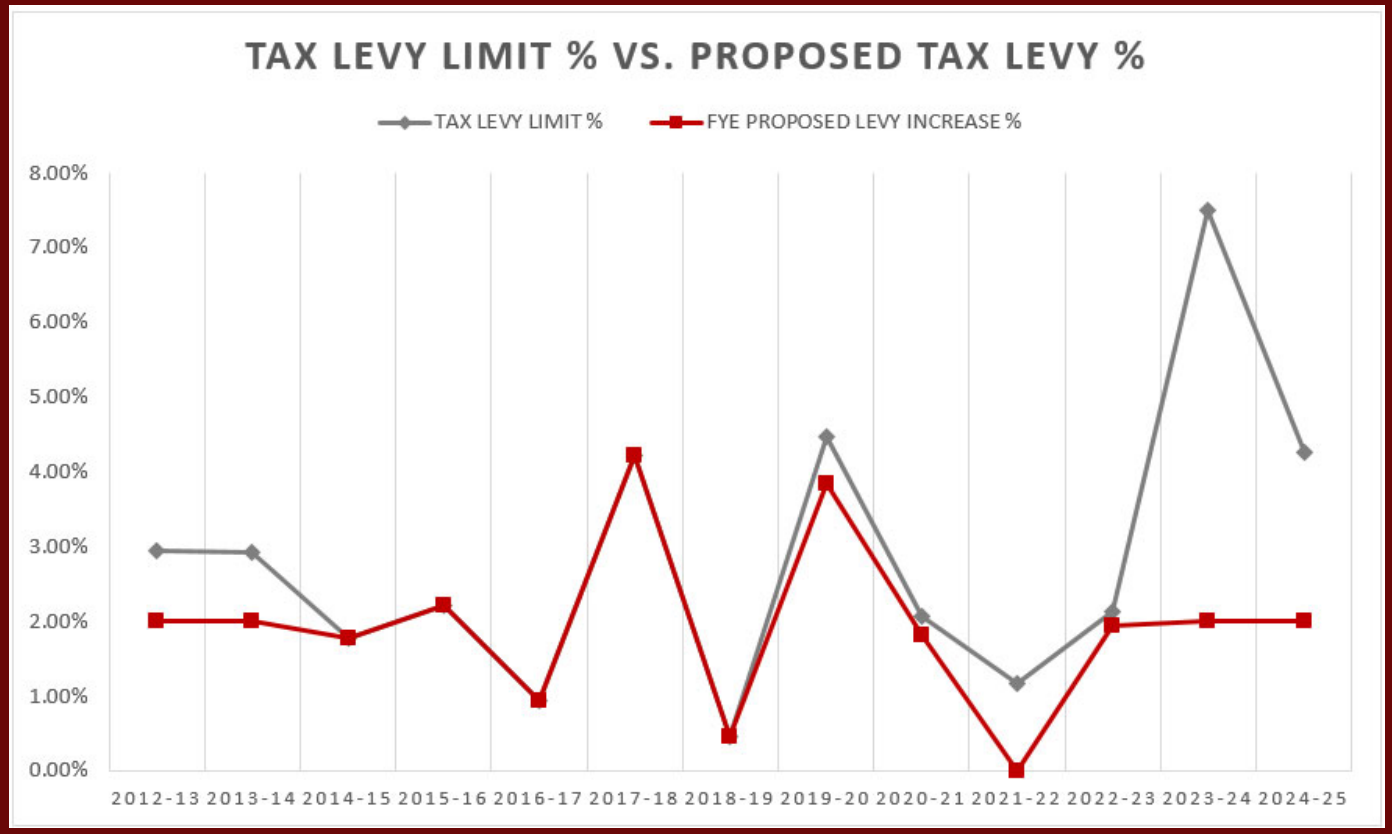
If the revote in June fails, districts must adopt a contingent budget at that time.

What a contingent budget would look like:

- No increase in the tax levy from prior year.*
- Eliminate Equipment purchases for next year.
- Eliminate the Capital Outlay Project ($100,000 project at GLP).
- Not allowed to allow Use of Facilities on a free basis.
- Eliminate School Bus purchases.
- Elimination of other non-contingent expenditures as needed.

* Though the overall tax levy would be unchanged, individual tax bills may rise or fall because of changes in assessed valuation or in the distribution of real property taxes among the towns, as well as other factors which are outside the control of the school district.

Property Tax Cap Since Inception of Tax Cap Legislation



Tax Levy Limit (Tax Cap) vs. Tax Levy Increase dating back the inception of the Tax Cap Legislation (2012-2013) through the current school year (2024-2025).

Tax Cap vs. Actual Tax Levy Increase

Cumulative Difference

	Tax Levy to Cap $	Actual Tax Levy	Difference
2012-13	$ 12,907,599	$ 12,789,401	$ 118,198
2013-14	$ 13,284,251	$ 13,045,189	$ 239,062
2014-15	$ 13,519,983	$ 13,276,679	$ 243,304
2015-16	$ 13,820,067	$ 13,571,363	$ 248,704
2016-17	$ 13,948,728	$ 13,697,709	$ 251,019
2017-18	$ 14,531,524	$ 14,275,945	$ 255,579
2018-19	$ 14,604,787	$ 14,342,012	$ 262,775
2019-20	$ 15,252,599	$ 14,894,179	$ 358,420
2020-21	$ 15,568,958	$ 15,164,827	$ 404,131
2021-22	$ 15,753,236	$ 15,164,827	$ 588,409
2022-23	$ 16,092,919	$ 15,460,541	$ 632,378
2023-24	$ 17,269,013	$ 15,769,751	$ 1,499,262
2024-25	$ 17,992,566	$ 16,085,148	$ 1,907,418

If the District had been increasing taxes **to the tax cap** each year since the inception of tax cap legislation vs. the actual tax levy for each school year.

2025-26 Budget Builders

Estimated Budget Gap

- From 2% to 2.58%, about a $94,000 difference in revenue

2025-26 Property Tax Levy Scenarios					
					25-26 TAX CAP
State Aid	$ 16,098,434	$ 16,098,434	$ 16,098,434	$ 16,098,434	$ 16,098,434
Federal Aid	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Other Tax Items (PILOT, etc)	$ 38,049	$ 38,049	$ 38,049	$ 38,049	$ 38,049
Erie County Sales Tax	$ 1,900,804	$ 1,900,804	$ 1,900,804	$ 1,900,804	$ 1,900,804
Misc. Revenue & Interfund Transfer	$ 475,101	$ 475,101	$ 475,101	$ 475,101	$ 475,101
Appropriated Fund Balance	$ 3,065,555	$ 3,065,555	$ 3,065,555	$ 3,065,555	$ 3,065,555
Use of Reserves	$ 1,898,407	$ 1,898,407	$ 1,898,407	$ 1,898,407	$ 1,898,407
	$ 23,576,350	**$ 23,576,350**	**$ 23,576,350**	**$ 23,576,350**	**$ 23,576,350**
2024-25 Property Tax Levy	$ 16,085,148	$ 16,085,148	$ 16,085,148	$ 16,085,148	$ 16,085,148
% Levy Increase	**0.0%**	**2.00%**	**2.25%**	**2.50%**	**2.58%**
2025-26 Levy Increase	$ -	$ 321,703	$ 361,916	$ 402,129	$ 415,271
2025-26 Property Tax Levy	**$ 16,085,148**	**$ 16,406,851**	**$ 16,447,064**	**$ 16,487,277**	**$ 16,500,419**
Projected Expenditures	$ 40,076,769	$ 40,076,769	$ 40,076,769	$ 40,076,769	$ 40,076,769
Projected Revenues	$ 39,661,498	$ 39,983,201	$ 40,023,414	$ 40,063,627	$ 40,076,769
Budget Gap	**$ 415,271**	**$ 93,568**	**$ 53,355**	**$ 13,142**	**$ -**

Propositions for Ballot

Proposition #1

- General Fund Expenditure Budget: **$ 40,076,769**
- Includes Capital Outlay
- Includes Tax Levy Increase of 2.58%

Proposition #2

- Use of Capital Reserve Funds for Bus Purchases, Transportation and B&G equipment **$1,182,000**
  - 1 Wheelchair Bus & 5 Full Size Busses
  - Other Transportation Equipment
  - New cafeteria tables in MS/HS
- **No taxpayer impact**

2025-26 Budget
Next Steps

- Adopt the Property Tax Report Card
- Adopt the Budget including Tax Levy
- Public Budget Document – available on website and in school offices by May 6th
- Budget Hearing – Tuesday, May 13th at 6:00 pm

BUDGET VOTE

Tuesday May 20th 9:00 am - 9:00 pm

MS/HS Auditorium Foyer

Thank You