

Syosset School District

Budget Information Meeting

2025-26 Budget

April 21, 2025



2025-26 Budget Planning Calendar

Important Dates

- ✓ February 10 - Budget Meeting (Capital & Admin)
- ✓ March 10 - Budget Meeting (Program & Revenue)
- April 21 - Budget Meeting & Budget Adoption
- May 12 - Budget Hearing

- **May 20, 2025 – Annual District Election
and Budget Vote**

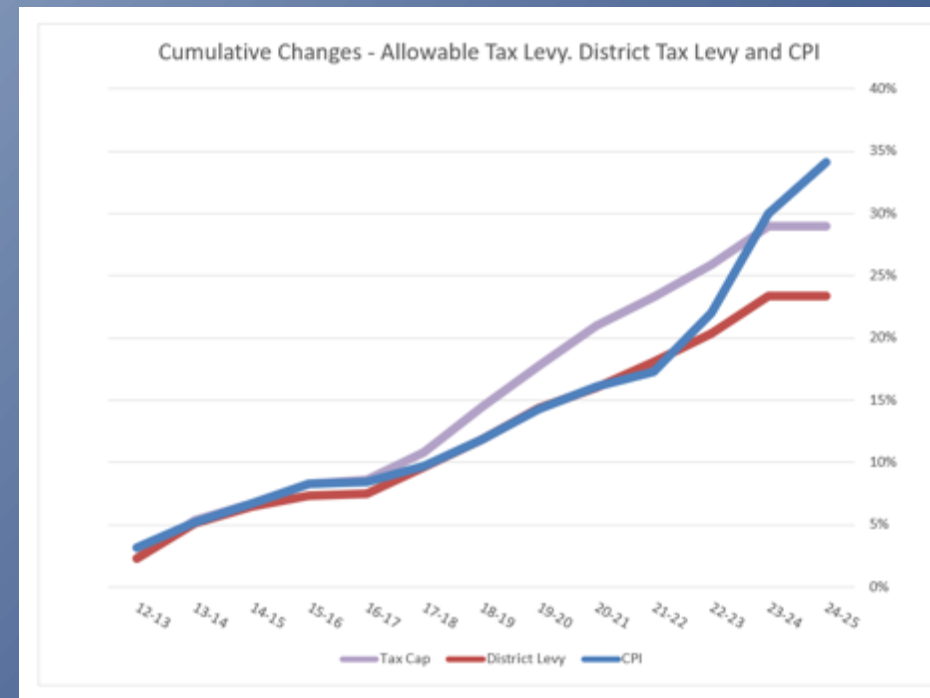
April 21, 2025 Budget Meeting Topics:

- Overall Budget & Tax Cap – Updates/Changes
- Revenue – Updates/Changes

2025-26 Budget Climate

Budget Factors 2025-26

- Health Insurance Premium
- Inflationary Increases
- Liability Insurance
- Transportation contracts
- Enrollment shifts and Instructional Needs
- State Aid Uncertainty



Syosset Proposed Budget and Tax Cap

	Tax Cap Calculation	Actual Tax Levy
2025-26	2.80%	2.77%
2024-25	3.23%	3.16%
2023-24	3.07%	2.99%
2022-23	2.61%	2.36%
2021-22	2.31%	1.98%
2020-21	3.23%	1.70%
2019-20	3.34%	2.49%
2018-19	3.57%	2.26%
2017-18	2.24%	2.12%
2016-17	0.30%	0.14%
2015-16	1.56%	0.91%
2014-15	1.39%	1.33%
2013-14	3.08%	2.84%
2012-13	2.26%	2.26%

Proposed Tax Cap and District Tax Levy

Tax Levy Increase = 2.77%

Calculated Tax Cap = 2.80%

Approx. \$67K Under the Cap

Budget to budget Increase = 3.53%

Cumulative amount under the cap = \$11.2 Million

Tax Cap Calculation

	March	April
Tax Levy for 2024-25	\$226,511,537	\$226,511,537
Multiply (1) by Tax Base Growth Factor 2024	1.00960	1.00960
	\$228,686,048	\$228,686,048
Add: Estimated PILOT payments from prior year	\$9,619,694	\$9,619,694
Subtract Exclusions - Capital	(\$7,376,780)	(\$7,376,780)
Adjusted Prior Year Levy	\$230,928,962	\$230,928,962
Allowable Levy Growth Factor (lesser of CPI or 2%)	\$235,547,541	\$235,547,541
Current Estimate = 2.00%		
Subtract Estimated PILOTS for 2025-26 fiscal year	(\$10,550,450)	(\$10,550,450)
Tax Levy Limit	\$224,997,091	\$224,997,091
Estimated Coming Year Exemptions - Capital	\$7,224,408	\$7,857,017
2025-26 MAXIMUM ALLOWABLE TAX LEVY	\$232,221,499	\$232,854,108
	2.52%	2.80%

Changes to Budget from March

- Some shifting in program codes after staffing meetings and based on enrollment
- Transportation equipment purchase and staffing
- Finalized list of capital projects

Budget Account	Description	2025-2026 Proposed Budget	2024-2025 Adopted Budget	Dollar Change	Percent Change	2023-2024 Actual Expenditure	2022-23 Expenses	2021-22 Expenses	2025-2026 Proposed FTE	2024-2025 Current Year FTE
2110 Teaching-Regular School		89,888,970	87,597,878	2,291,092	2.62%	83,059,448	81,808,085	78,580,515	728.8387	728.2387
2250 Prg For Sdnts w/Disabil-Med Elgble		34,487,715	32,266,318	2,201,397	6.82%	30,800,298	29,381,488	28,880,395	300.1000	294.2000
2280 Occupational Education(Grades 9-12)		560,000	560,000		0.00%	524,065	555,930	435,857		
2310 Continuing Education		124,952	120,224	4,728	3.80%	122,908	125,141	100,838	1.0000	1.0000
2320 Summer School		418,372	418,372		0.00%	321,393	798,083	551,994		
2510 School Library & AV		3,181,803	3,058,257	123,546	4.04%	2,857,047	2,630,066	2,662,977	27.0000	27.0000
2530 Computer Assisted Instruction		4,988,810	4,787,301	201,509	4.21%	3,536,391	3,025,920	2,777,903	2.0000	2.0000
2805 Attendance-Regular School		279,887	284,113	15,574	5.60%	259,871	248,745	295,830	4.7143	4.7143
2810 Guidance-Regular School		3,856,551	3,800,102	56,449	1.46%	3,391,919	3,323,158	3,048,810	29.0000	29.0000
2815 Health Svcs-Regular School		2,297,742	2,219,536	78,203	3.52%	2,011,241	1,916,887	1,822,647	21.0000	21.0000
2820 Psychological Svcs-Reg Schl		2,867,377	2,782,488	104,891	3.80%	2,616,232	2,282,528	2,468,123	22.5000	22.0000
2825 Social Work Svcs-Regular School		624,160	581,350	42,810	7.36%	553,276	371,881	282,113	5.0000	5.0000
2850 Co-Curricular Activ-Reg Schl		2,674,980	2,560,366	114,614	4.48%	2,292,808	2,040,317	1,513,210	1.0000	1.0000
2855 Interscholastic Athletics-Reg Schl		3,273,874	3,268,060	5,814	0.18%	2,744,504	2,715,923	2,465,844	4.0000	4.0000
5510 District Transportation Services		365,956	328,542	69,414	21.29%	320,868	304,324	252,672	7.0000	4.0000
5540 Contract Transportation-Med Elgble		15,069,736	13,304,600	1,765,136	13.27%	12,415,983	12,209,995	10,411,371		
7140 Recreation		278,078	283,205	-5,127	-1.81%	239,613	227,996	200,256	1.0000	1.0000
8070 Census		28,000	21,131	6,869	32.51%	20,457	21,131	14,697		
Total General Fund		165,306,762	158,229,877	7,076,885	4.47%	148,148,318	143,785,608	136,824,052	1,152.1530	1,144.1530

Draft Budget Detail – Transfer to Capital

Budget Account	Description	2025-2026 Proposed Budget	2024-2025 Adopted Budget	Dollar Change	Percent Change	2023-2024 Actual Expenditure	2022-23 Expenses	2021-22 Expenses
9950	Transfer to Capital Fund							
900	Transfer to Capital Funds	4,325,000	4,325,000	0	0.00%	4,803,500	3,090,000	1,913,547
	Subtotal of 9950 Transfer to Capital Fund	4,325,000	4,325,000	0	0.00%	4,803,500	3,090,000	1,913,547

Final Proposed List of Projects

- HBT tennis court renovation including 2 new courts
- Staff bathroom renovations for ADA compliance
- Upgraded sound and lighting systems at secondary auditoriums
- District-wide electrical, roofing, masonry and paving, (including walkways) and classroom alterations

Draft Budget Detail – Transportation

Budget Account	Description	2025-2026 Proposed Budget	2024-2025 Adopted Budget	Dollar Change	Percent Change	2024-2025 Current Year Expense	2023-2024 Actual Expenditure	2022-23 Expenses	2025-2026 Proposed FTE	2024-2025 Initial FTE
5510 District Transportation Services										
160	Noninstructional Salaries	375,208	324,292	50,914	15.70%	259,668	311,856	239,887	7.0000	4.0000
161	Noninstructional P/T Sal				0.00%		1,250	58,909		
162	Noninstructional Overtime	7,300	1,400	5,900	421.43%	4,736	6,788	4,939		
210	Purchase of Buses	632,609		632,609	****. **%					
400	Contractual Services	1,900		1,900	****. **%					
411	Risk Management Insurance	1,100		1,100	****. **%					
424	Gasoline	7,500		7,500	****. **%					
500	Materials & Supplies	2,950	850	2,100	247.06%	935	974	589		
Subtotal of 5510 District Transportation Services		1,028,565	326,542	702,023	214.99%	265,343	320,868	304,324	7.0000	4.0000
5540 Contract Transportation-Med Elgble										
400	Contractual Services	13,163,364	11,535,600	1,627,764	14.11%	6,758,803	10,856,003	10,773,458		
424	Gasoline	392,500	400,000	-7,500	-1.88%	123,504	320,798	381,598		
454	Field Trips	241,671	173,000	68,671	39.69%	109,079	209,876	121,749		
455	Athletic Trips	730,000	700,000	30,000	4.29%	388,140	616,917	601,771		
458	Field Trips - Acadmic Com	427,000	421,000	6,000	1.43%	244,131	319,858	298,153		
459	Field Trips - Music	95,200	55,000	40,200	73.09%	35,420	80,206	41,443		
460	Software	20,000	20,000		0.00%	12,325	12,325	11,825		
Subtotal of 5540 Contract Transportation-Med Elgble		15,069,735	13,304,600	1,765,135	13.27%	7,667,402	12,415,983	12,209,995		
Total General Fund		16,098,300	13,631,142	2,467,158	18.10%	7,932,745	12,736,851	12,514,319	7.0000	4.0000

- 58 Buses
- 63 Vans
- 625 In-District and Private School Runs
- 56 Late Buses in-District and Private School
- First Run: 6:30 am
- Last Late Bus: 6:00 pm





Draft Budget Detail – Transportation

Proposed Purchase of 3 Vehicles

- 2 regular sized buses and 1 small bus
- Cost effective
- State reimburses the district for 36% of the cost
- Break even in year 3
- District added bus driver positions to its last CBA



DRAFT Syosset Budget & Tax Levy

	<u>Draft 2025-26 Budget</u>	
Preliminary Spending Plan DRAFT	295,822,420	
Estimated State Aid (Including Potential Building Aid and BOCES AID ESTIMATE ON 4/16)	-35,879,264	
Local Revenue <i>(Includes PILOTS & LIPA PILOT - PILOTS ARE ESTIMATED USING CURRENT YEAR VALUES & SUBJECT TO REVISION)</i>	-15,113,121	
Appropriated Fund Balance	-2,900,000	
Planned Use of Restricted Reserves	-9,142,435	
Estimated Tax Levy 2025-26 (\$)	232,787,600	

Budget = Expenditure Plan that supports all instructional programs and services of the school district.

Tax Levy = The amount of funds raised through property taxes after all other revenue sources are deducted.

State Aid **NOT FINAL on 4/21**— estimates below based on Executive Budget

	BUDGET	PROPOSED BUDGET
<i>STATE AID</i>	<u>2024-25</u>	<u>2025-26</u>
FOUNDATION AID	23,012,357	24,002,402
EXCESS COST AID/PUBLIC	359,073	305,001
EXCESS COST AID/PRIVATE	587,576	807,397
BOCES AID*	4,553,624	4,631,315
TRANSPORTATION AID	3,402,675	3,144,226
BUILDING AID*	1,529,291	1,664,020
HARDWARE & TECHNOLOGY	51,037	48,206
TEXTBOOK/SOFTWARE/LIBRARY AIDS	581,190	579,102
HIGH TAX AID	697,595	697,595
<i>*Adj. for Potential Additional Building Aid and BOCES Aid</i>		
NET STATE AID	34,774,418	35,879,264

Adjustments to State Aid Estimates for:

- Potential Additional Building Aid
- Anticipated BOCES Aid

State Budget Delayed: Potential decreases due to change in CPI estimates

Local Revenue Sources

Local Revenue

<i>LOCAL REVENUE</i>	BUDGET	PROPOSED
	<u>2024-25</u>	<u>2025-26</u>
Charges for Services		
ADULT ED TUITION	82,550	87,546
TUITION - SPECIAL ED PROGRAMS & SUMMER	112,335	181,000
POOL & REC	211,000	212,038
DOL/DOR SERVICES	220,000	160,000
HEALTH SERVICES	425,000	240,000
Use of Money & Property		
INTEREST ON INVESTMENTS	2,507,500	2,600,000
RENTAL OF BUILDINGS	53,333	78,313
Unclassified Revenue	1,124,893	1,003,774
Other Local Revenue	4,736,611	4,562,671
PAYMENT IN LIEU OF TAXES (PILOTS)	9,619,694	10,550,450
	14,356,305	15,113,121

Revenue – Use of Restricted Reserves

Continue to use reserves to support the budget and help manage tax levy

Preliminary Planned Use of Restricted Reserves	2021-22	2022-23	2023-24	2024-25 Budget	2025-26 Budget	\$ Change
Employee Retirement System (ERS)	3,170,743	2,673,222	3,215,023	3,992,855	4,500,000	507,145
Teachers Retirement System (TRS)	529,579	1,400,000	1,570,000	2,109,435	3,057,435	948,000
Workers Compensation Reserve	730,000	899,897	900,000	900,000	1,025,000	125,000
Unemployment Insurance Reserve	14,904	19,422	50,000	50,000	50,000	-
EBAL	100,000	100,000	150,000	150,000	510,000	360,000
Total Planned Use of Reserves (Preliminary)	4,545,226	5,092,541	5,885,023	7,202,290	9,142,435	1,940,145

Using additional TRS reserve to help close the budget gap

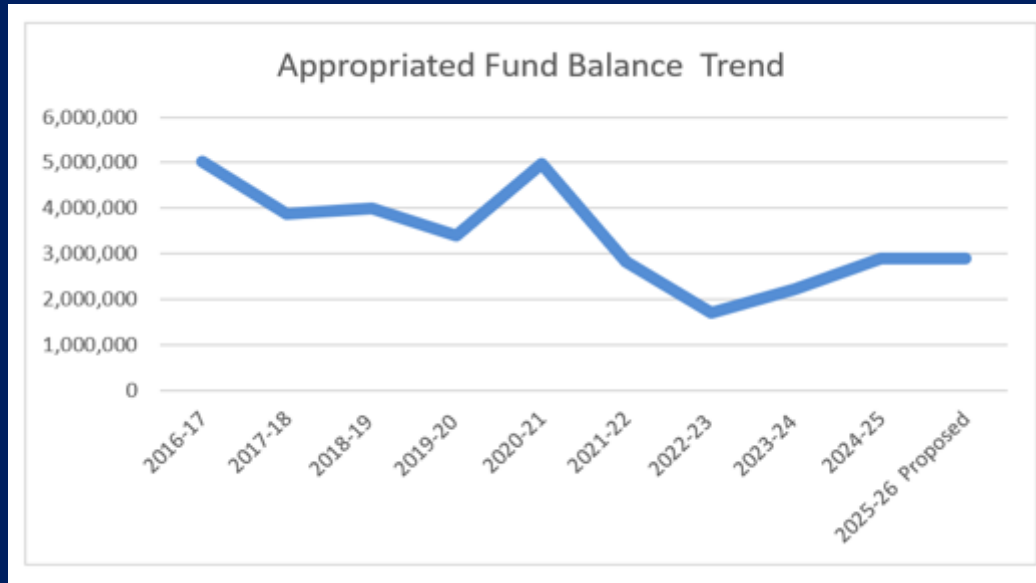
June 2024 Reserve Balances

	June 30, 2024
General Fund	
Nonspendable: Prepays	\$ 27,694
Restricted	
Workers' compensation	4,284,417
Unemployment insurance	714,772
Retirement contribution	
Teachers' retirement system	9,580,859
Employees' retirement system	13,194,138
Insurance	167,974
Employee benefit accrued liability	3,301,950
Capital	9,227,689
Repairs	181,020

Revenue: Reserves

Appropriation of Fund Balance Trend:

2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26 Proposed
5,015,000	3,885,898	4,000,000	3,400,000	4,967,274	2,813,547	1,700,000	2,225,000	2,900,000	2,900,000



The Property Tax Report Card is filed with NYSED after BOE Adoption

P
T
R
C

Entity Name

BEDS Code

Claim Year SET VALUES

SAMS

NEW YORK STATE EDUCATION DEPARTMENT
STATE AID MANAGEMENT SYSTEM



<u>Shaded Fields Will Calculate</u>	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	285,744,550	295,822,420	3.53 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	226,511,537	232,787,600	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	226,511,537	232,787,600	2.77 %
F. Permissible Exclusions to the School Tax Levy Limit	7,402,044	7,857,017	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	219,254,588	224,997,091	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	219,109,493	224,930,583	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	145,095	66,508	
Public School Enrollment	6,980	6,780	-2.87 %
Consumer Price Index			2.95 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
Capital	2018 SECURITY CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	0	0	Not currently planned for use in the 2025-26 school year. In October 2024, the voters approved the use of the residual amount in this reserve to offset the bond.
Capital	2020 CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	5,416,343	5,473,709	Not currently planned for use in the 2025-26 school year.
Capital	2014 CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	0	0	In October 2024, the voters approved the use of the residual amount in this reserve to offset the bond.
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	185,535	186,927	Not currently planned for use in the 2025-26 school year.
Workers Compensation	WORKERS COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	4,431,484	3,574,093	Anticipate appropriating an estimated amount of \$1,025,000 to support the 25-26 budget.
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	739,307	697,140	Anticipate appropriating an estimated amount of \$50,000 to support the 25-26 budget.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt			

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
Insurance	INSURANCE RESERVE	For liability, casualty, and other types of uninsured losses.	173,742	175,581	Not currently planned for use in the 2025-26 school year.
Property Loss		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBAL RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	3,406,569	3,292,869	Anticipate appropriating an estimated amount of \$510,000 to support the 25-26 budget.
Retirement Contribution	ERS RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	13,610,983	12,762,290	Anticipate appropriating an estimated amount of \$4,500,000 to support the 25-26 budget.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	TRS RESERVE	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)	9,909,738	9,905,261	Anticipate appropriating an estimated amount of \$3,057,435 to support the 25-26 budget.

2025-26 Budget Planning

May 12, 2025 Budget Hearing

- Budget Highlights
- Updates to State Aid

BUDGET VOTE: May 20, 2025