

2025-26 Property Tax Report Card

661601 - PELHAM UNION FREE SCHOOL DISTRICT

Contact Person: JAMES HRICAY

Telephone Number: 914-738-9140 X1142

| | Budgeted 2024-25 (A) | Proposed Budget 2025-26 (B) |
|---|----------------------------|-----------------------------------|
| Total Budgeted Amount, not Including Separate Propositions | 93,580,000 | 96,290,000 |
| A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ | 71,876,715 | 74,375,921 |
| B. Tax Levy to Support Library Debt, if Applicable | 0 | 0 |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | 0 | 0 |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | 0 | 0 |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | 71,876,715 | 74,375,921 |
| F. Permissible Exclusions to the School Tax Levy Limit | 2,259,879 | 3,030,486 |
| G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³ | 69,616,836 | 71,345,435 |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | 69,616,836 | 71,345,435 |
| I. Difference: (G - H); (negative value requires 60.0% voter approval) ² | 0 | 0 |
| Public School Enrollment | 2,830 | 2,810 |
| Consumer Price Index | | 2.95% |

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2025-26, include any carryover from 2024-25 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

| | Actual 2024-25 (D) | Estimated 2025-26 (E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance | 15,456,819 | 13,334,627 |
| Assigned Appropriated Fund Balance | 2,210,000 | 2,210,000 |
| Adjusted Unrestricted Fund Balance | 3,743,200 | 3,851,600 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 4.00% | 4.00% |

2025-26 Property Tax Report Card

Schedule of Reserve Funds

| Reserve Type | Reserve Name | Reserve Description * | 3/31/25 Actual Balance | 6/30/25 Estimated Ending Balance | Intended Use of the Reserve in the 2025-26 School Year |
|--|---|--|------------------------|----------------------------------|--|
| Capital | Pelham School District Athletic Field Capital Reserve Fund 2016 | To pay the cost of any object or purpose for which bonds may be issued. | 489,016 | 490,000 | No use planned for 2025-26 school year. |
| Repair | Repair Reserve | To pay the cost of repairs to capital improvements or equipment. | 605,605 | 607,000 | No use planned for 2025-26 school year. |
| Workers' Compensation | | To pay for Workers Compensation and benefits. | | | |
| Unemployment Insurance | Unemployment Reserve | To pay the cost of reimbursement to the State Unemployment Insurance Fund. | 159,406 | 160,000 | No use planned for 2025-26 school year. |
| Reserve for Tax Reduction | | For the gradual use of the proceeds of the sale of school district real property. | | | |
| Mandatory Reserve for Debt Service | | To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements. | | | |
| Insurance | | To pay liability, casualty, and other types of uninsured losses. | | | |
| Property Loss | Property Loss Reserve | To establish and maintain a program of reserves to cover property loss. | 37,841 | 38,000 | No use planned for 2025-26 school year. |
| Liability | | To establish and maintain a program of reserves to cover liability claims incurred. | | | |
| Tax Certiorari | Tax Certiorari Reserves | To establish a reserve fund for tax certiorari settlements | 5,565,659 | 4,886,000 | Pay settlements in pending tax certiorari proceedings. |
| Reserve for Insurance Recoveries | | To account for unexpended proceeds of insurance recoveries at the fiscal year end. | | | |
| EBALR – Employee Benefit Accrued Liability | EBALR | For the payment of accrued 'employee benefits' due to employees upon termination of service. | 362,997 | 364,000 | Pay accrued employee benefits due upon termination of service; amount will be determined at June 30, 2025. |
| Retirement Contribution | ERS Retirement Contribution Reserve | To fund employer retirement contributions to the State and Local Employees' Retirement System | 2,653,505 | 1,884,000 | Appropriation of \$800,000 to support 2025-26 Budget. |
| Retirement Contribution | TRS Retirement Contribution Reserve | To fund employer retirement contributions to the Teachers' Retirement System | 2,197,921 | 2,043,000 | Appropriation of \$180,000 to support 2025-26 Budget. |