

ASHLAND SCHOOL DISTRICT

Fiscal Year Ending  
June 30, 2024  
Report

Prepared for:  
Ashland School Board  
Ashland Budget Committee

School Administrative Unit #2  
Humiston Building  
103 Main Street  
Meredith, NH 03253

**Overview of Fiscal Year 2023/2024  
Ashland School District**

The Ashland School District concluded the 2023/2024 fiscal year in a good financial position with an unassigned fund balance of \$42,833. The surplus will be utilized to reduce the amount of taxes raised for the assessment for the 2024/2025 fiscal year. During the budget development process for 2024/2025, an estimated fund balance of \$5,000 was projected.

The general fund revenues were more than estimated due to Medicaid reimbursement for \$32,048 and a withdrawal from the Special Education Trust Fund for \$96,077.

Detailed below are areas of note within general fund expenditures.

Significant Overages

Special Education Salary & Benefits	\$ (17,684.00)	Staff Changes
Special Education Professional Service & Tuition	\$ (96,077.00)	
Physical Therapy & Occupational Therapy Services	\$ (14,891.00)	
Total	<u>\$ (128,652.00)</u>	

Significant Savings

Regular Education Salary & Benefits	\$ 21,502.00	Staff Changes
School Counseling	\$ 22,264.00	Staff Change
Curriculum and Development	\$ 17,054.00	Professional Development
Office of the Principal	\$ 38,439.00	Staff Changes
Buildings and Equipment	\$ 34,953.00	HVAC Installation
Total	<u>\$ 134,212.00</u>	

**Ashland School District  
Year End Financial Report  
Fiscal Year Ending June 30, 2024**

General Fund Equity Balance	
Fund Balance Beginning of Year (Total Equity)	\$ 418,416.00
Revenues	\$ 4,058,812.00
Expenditures	\$ (4,154,979.00)
Total Fund Equity	<u>\$ 322,249.00</u>
Board Voted Encumbrances	\$ (151,755.00)
Open Purchase Orders	\$ (127,661.00)
Reserve for Amounts Voted	\$ -
Unassigned Fund Balance	<u><u>\$ 42,833.00</u></u>

"Unassigned Fund Balance" is the amount that is used to offset the amount of taxes raised in the following fiscal year. For example, **\$42,833** will be used to reduce the tax dollars raised for the 2024/25 school year.

Voted from Fund Balance is the amount voters authorized to be transferred to Expendable Trust Funds. There were no articles included on the ballot for school year 2023-2024 to fund Expendable Trusts.

Ashland School District  
 General Fund Revenue  
 Fiscal Year Ending June 30, 2024

Source	Budget Estimates MS 27	Revised Estimates MS 24 Tax Rate	Actuals Received	Difference Between MS 24 and Actuals
<b>General Fund:</b>				
Revenue from State Sources				
Adequate Education Grant	\$ 603,188	\$ 631,882	\$ 631,882	\$ -
Building Aid	\$ -	\$ -	\$ -	\$ -
Special Education Aid	\$ -	\$ -	\$ -	\$ -
Other State Aid	\$ 20,668	\$ -	\$ 1,627	\$ 1,627
Revenue from Federal Sources				
Medicaid Reimbursement	\$ 10,000	\$ 10,000	\$ 42,048	\$ 32,048
Federal Forest	\$ 383	\$ 357	\$ 359	\$ 2
Local Revenue Other than Taxes				
Tuition	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	\$ 200	\$ 1,000	\$ 1,246	\$ 246
Miscellaneous	\$ 500	\$ 500	\$ 2,047	\$ 1,547
Voted From Fund Balance	\$ -	\$ -	\$ -	\$ -
Fund Balance to Reduce Taxes	\$ 75,000	\$ 119,600	\$ 119,600	\$ -
Fund Transfers				
Transfer from Expendable Trust Fund (Special Education Fund)			\$ 96,077	\$ 96,077
<i>Total Revenues and Credits</i>	<u>\$ 709,939</u>	<u>\$ 763,339</u>	<u>\$ 894,886</u>	<u>\$ 131,547</u>
District Assessment	\$ 3,336,927	\$ 3,283,527	\$ 3,283,527	\$ -
<i>Total General Fund</i>	<u>\$ 4,046,866</u>	<u>\$ 4,046,866</u>	<u>\$ 4,178,413</u>	<u>\$ 131,547</u>

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Ashland School District  
 General Fund Expenditures  
 Fiscal Year Ending June 30, 2024

Function	Description	FY23		Budget	Adjusted	Y-T-D	FY24	
		Budget	Encumbrances	Transfers	Budget		Encumbrances	Budget Balance
1100	REGULAR EDUCATION TOTALS:	1,801,275	-	2,017	1,803,292	1,763,492	-	39,800
1210	SPECIAL EDUCATION TOTALS:	399,700	5,858	104,193	509,751	526,471	151,755	(168,475)
1215	EXTENDED SCHOOL YEAR TOTALS:	14,039	-	-	14,039	15,128	-	(1,089)
1260	BILINGUAL TOTALS:	22,562	-	-	22,562	33,425	-	(10,863)
1410	CO-CURRICULAR TOTALS:	51,211	-	-	51,211	47,733	-	3,478
1420	ATHLETICS TOTALS:	4,700	-	-	4,700	4,024	-	676
2110	ATTENDANCE TOTALS:	1	-	-	1	-	-	1
2120	GUIDANCE SERVICES TOTALS:	139,816	-	-	139,816	118,857	-	20,959
2130	HEALTH SERVICES TOTALS:	117,509	6	-	117,515	116,739	-	776
2140	PSYCHOLOGY TOTALS:	1,220	-	-	1,220	520	-	700
2150	SPEECH SERVICES TOTALS:	77,993	-	851	78,844	82,997	-	(4,153)
2160	PHYSICAL & OCCUPATIONAL THER TOTALS:	65,060	339	-	65,399	79,790	-	(14,391)
2210	TECHNOLOGY TOTALS:	157,531	-	3,120	160,651	155,301	-	5,350
2212	CURRICULUM & DEVELOPMENT TOTALS:	75,797	-	-	75,797	55,782	2,900	17,115
2222	LIBRARY & MEDIA SERVICES TOTALS:	60,371	-	220	60,591	60,236	-	355
2310	SCHOOL BOARD SERVICES TOTALS:	16,280	179	-	16,459	12,810	-	3,649
2317	AUDIT SERVICES TOTALS:	18,200	-	-	18,200	8,213	9,988	-
2318	LEGAL SERVICES TOTALS:	5,000	56	-	5,056	2,803	-	2,253
2320	SAU ADMINISTRATION TOTALS:	148,344	-	-	148,344	148,344	-	-
2410	OFFICE OF THE PRINCIPAL TOTALS:	301,441	24,157	10,974	336,572	285,000	-	51,572
2610	OPERATION OF PLANT TOTALS:	369,185	17,570	10,923	397,678	393,789	5,694	(1,806)
2620	BUILDING & EQUIPMENT TOTALS:	53,700	227,805	4,000	285,505	121,425	109,080	55,000
2620	NEW EQUIPMENT VENTILATION FROM TRUST	-	9,930	-	9,930	9,930	-	-
2630	CARE OF GROUNDS TOTALS:	10,500	-	(4,000)	6,500	2,454	-	4,046
2721	REGULAR TRANSPORTATION TOTALS:	58,987	-	-	58,987	58,987	-	0
2722	SPED TRANSPORTATION TOTALS:	3,500	-	-	3,500	2,943	-	557
2724	ATHLETIC TRANSPORTATION TOTALS:	3,960	-	-	3,960	4,505	-	(545)
2725	CO-CURRICULAR TRANS TOTALS:	6,065	-	-	6,065	2,564	-	3,501
2727	HOMELESS TRANSPORTATION TOTALS:	1	2,916	-	2,917	4,038	-	(1,121)
2900	WORKERS COMPENSATION TOTALS:	42,918	-	(36,221)	6,697	6,680	-	17
3100	TRANSFER TO FOOD SERVICE TOTALS:	20,000	10,000	-	30,000	30,000	-	-
5230	TRANSFER TO CAPITAL PROJECTS FUND:	-	-	-	-	-	-	-
5251	TRANSFER TO EXPENDABLE TRUST FUNDS:	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>4,046,866</b>	<b>298,816</b>	<b>96,077</b>	<b>4,441,759</b>	<b>4,154,979</b>	<b>279,416</b>	<b>7,364</b>

FOOD SERVICE FUNDS	100,000
FEDERAL FUNDS	150,000
<b>TOTAL VOTED APPROPRIATIONS</b>	<b>4,296,866</b>

Ashland School District  
 RSA 32:11-a Actual Expenditures for Special Education Programs and Services  
 Fiscal Year Ending June 30, 2024

	<u>Fiscal Year</u> <u>2022/2023</u>	<u>Fiscal Year</u> <u>2023/2024</u>
<b><u>Expenditures</u></b>		
<b><u>General Fund</u></b>		
Instructional	\$ 385,485.11	\$ 575,023.59
Related Services	\$ 184,336.61	\$ 210,425.96
Administration	\$ 17,596.59	\$ 19,139.21
Legal	\$ 112.00	\$ 56.00
Transportation	\$ 3,360.00	\$ 2,943.00
<b><u>Special Revenue Funds</u></b>		
Instruction Services	\$ 8,377.10	\$ 38,450.78
Teacher of the Deaf	\$ 5,441.06	\$ -
Charter School Services	\$ 5,370.00	\$ 11,851.50
Court Placed Tuition	\$ 6,828.77	\$ -
OT Services	\$ -	\$ 4,106.25
Speech Services	\$ 2,833.09	\$ 1,095.06
Psychological Services	\$ 23,480.00	\$ 19,618.06
<b>Total</b>	<b>\$ 643,220.33</b>	<b>\$ 882,709.41</b>
<b><u>Revenues</u></b>		
<b><u>General Fund</u></b>		
Medicaid	\$ 492.53	\$ 42,047.64
Special Ed Tuition Other LEAs	\$ -	\$ -
Catastrophic Aid	\$ -	\$ -
State Adequacy *	\$ -	\$ -
<b><u>Special Revenue Funds</u></b>		
IDEA Funding	\$ 52,330.02	\$ 75,121.65
<b>Total</b>	<b>\$ 52,822.55</b>	<b>\$ 117,169.29</b>
<b>Net Cost of Special Education</b>	<b>\$ 590,397.78</b>	<b>\$ 765,540.12</b>

\* estimated portion related to special education

**Ashland School District**  
**Board Approved Encumbrance Listings**  
**Fiscal Year Ending June 30, 2024**  
**Year End Report 6/30/2024**

<b>Acct #</b>	<b>Vendor</b>	<b>Description</b>	<b>PO#</b>	<b>Amount</b>
1200	Ashland School District	Special Education Expenses	20241112	151,755.00
			Total Encumbrances	<u>151,755.00</u>

Ashland School District  
 Food Service Fund  
 Fiscal Year Ending June 30, 2024

	Fiscal Year 2022/2023		Fiscal Year 2023/2024		variance
<b>Beginning Fund Balance</b>	<u>\$ 28,943.01</u>		<u>\$ 37,013.47</u>		
<b>Operating Days</b>	<u>173</u>	<u>per day</u>	<u>178</u>	<u>per day</u>	<u>% change</u>
<b>Revenue</b>					
Daily Sales	33,589.35	188.70	30,911.45	173.66	-7.97%
Special Functions	-	-	499.80	2.81	na
State Nutrition Program	1,063.14	5.97	1,183.83	6.65	11.35%
State Breakfast Program \$.03 per meal	192.36	1.08	261.69	1.47	36.04%
Federal Free & Reduced	46,738.10	262.57	48,331.92	271.53	3.41%
Fresh Fruits and Vegetable Program	11,876.51	66.72	10,912.11	61.30	-8.12%
General Fund Contributions	30,000.00	168.54	30,000.00	168.54	0.00%
Supply Chain Assistance Grant	-	-	4,039.97	22.70	na
Total Revenues	<u>\$ 123,459.46</u>	<u>693.59</u>	<u>126,140.77</u>	<u>708.66</u>	<u>2.17%</u>
<b>Expenses</b>					
Fresh Picks Café Contract	115,354.00	648.06	117,907.38	662.40	2.21%
<b>General Fund Expenses</b>	-	-	-	-	
Software	-	-	-	-	
Repairs & maintenance	-	-	-	-	
New Equipment	-	-	7,977.14	44.82	
Dues & Fees	35.00	0.20	-	-	
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
	<u>\$ 115,389.00</u>	<u>648.25</u>	<u>\$ 125,884.52</u>	<u>707.22</u>	<u>9.10%</u>
<b>Revenues less Expenses</b>					
	<u>\$ 8,070.46</u>		<u>\$ 256.25</u>		
<b>Balance Food Service Fund</b>					
	<u>\$ 37,013.47</u>		<u>\$ 37,269.72</u>		
Total Enrollment DOE Nutrition Grades 1-8	160		147		
Total Free	47	100.00%	46	100.00%	
Total Reduced	9		10		
Total Free & Reduced	56	100.00%	56	100.00%	



Ashland School District  
 Federal Funds  
 Fiscal Year Ending June 30, 2024

Grant Title	Fiscal Year	Amount	Purpose
<b>Revenues</b>			
Title 1 Project 40310	2024	\$ 93,656.86	
Title IIA Project 40359	2024	\$ 4,535.36	
REAP	2022	\$ 4,233.77	
CRSSA-ESSER III Project 20080	2022	\$ 215,996.88	
IDEA Project 30091	2023	\$ 33,874.41	
IDEA Project 40187	2024	\$ 42,562.22	
ROBOTICS Project 40421	2023	\$ 5,675.00	
SAFE GRANT Project 31107	2023	\$ 53,410.00	
SAFE GRANT Project 50007	2024	\$ 47,401.46	
		<u>\$ 501,345.96</u>	
<b>Expenses by Function</b>			
Regular Education	Salaries	\$ 50,312.05	Title I Teacher
	Benefits	\$ 41,688.85	Medical/FICA/NHRS
		<u>\$ 92,000.90</u>	
Special Education	Salaries	\$ 5,325.00	Administrator Support
	Salaries	\$ 9,450.00	Special Educator Paraeducator
	Benefits	\$ 2,903.80	Medical/FICA/NHRS
	Professional Services	\$ 11,851.50	Charter School Spec. Ed. Services
	Professional Services	\$ 20,771.98	William J. White Educational & Behavioral Consulting
		<u>\$ 50,302.28</u>	
Co-Curricular	Salaries	\$ 1,570.00	
	Benefits	\$ 428.46	FICA/NHRS
	Travel	\$ 613.00	
	Supplies	\$ 2,813.54	Robotics: T-shirts/Legos
	Dues & Fees	\$ 250.00	Registration Fees
		<u>\$ 5,675.00</u>	
Psychologist	Professional Services	\$ 19,618.06	Psychologist Services
Speech Services	Professional Services	\$ 1,095.06	Speech Supervision
Occupational Therapy	Professional Services	\$ 4,106.25	OT Services
Curriculum	Salaries	\$ 3,500.00	Committees & Mentors
	Benefits	\$ 955.17	FICA/NHRS
		<u>\$ 4,455.17</u>	
Technology	Supplies	\$ 393.00	Accessories
	New Equipment	\$ 3,770.00	Display Screen
		<u>\$ 4,163.00</u>	
Buildings and Equipment	Professional Services	\$ 100,811.46	Doors and Surveillance System Upgrades
Construction Services	Salaries	\$ 879.50	Project Oversight
	Benefits	\$ 7.00	FICA
	Professional Services	\$ 211,708.73	HVAC Installation
		<u>\$ 212,595.23</u>	
Indirect Cost		\$ 6,523.55	Grant Administration
Grand Total		<u>\$ 501,345.96</u>	

Ashland School District  
 Special Revenue Funds  
 Charitable Donations & Community Grants

6/30/2024

Fund	Orton Music Fund #2051	Fitness Trail Fund # 2052	LL Bean Donations # 2053	Total
<b>Balance 7/01/2023</b>	8,109.41	2,380.99	0.00	10,490.40
<b>Revenues Received</b>	3,373.70	0.00	9,000.00	12,373.70
<b>Less Expenditures</b>	599.00	0.00	8,264.85	8,863.85
<b>Fund Balance 6/30/2024</b>	10,884.11	2,380.99	735.15	14,000.25

Ashland School District  
 Expendable Trust Funds  
 Year End Report June 30, 2024

Date	Description	Health Insurance Reserve	Special Education	School Safety, Security and Facilities Maintenance	Homeless Transportation
6/30/2016	Balance	\$ 45,140.10	\$ 67,007.13	\$ 80,284.75	
	Principal Payment	\$ -	\$ -	\$ 75,000.00	
	Withdrawal	\$ -	\$ -	\$ 60,000.00	
	Interest	\$ 307.14	\$ 202.40	\$ 423.32	
6/30/2017	Balance	\$ 45,447.24	\$ 67,209.53	\$ 95,708.07	
	Principal Payment	\$ -	\$ 20,000.00	\$ 50,000.00	
	Withdrawal	\$ 15,046.00	\$ -	\$ -	
	Interest	\$ 559.75	\$ 341.24	\$ 599.83	
6/30/2018	Balance	\$ 30,960.99	\$ 87,550.77	\$ 146,307.90	
	Principal Payment		\$ 35,000.00	\$ 50,000.00	
	Withdrawal	\$ 15,046.00			
	Interest	\$ 698.63	\$ 672.65	\$ 1,098.75	
6/30/2019	Balance	\$ 16,613.62	\$ 123,223.42	\$ 197,406.65	
	Principal Payment		\$ 35,000.00	\$ 50,000.00	
	Withdrawal	\$ 16,916.56			
	Interest	\$ 302.94	\$ 855.18	\$ 1,349.81	
6/30/2020	Balance	\$ (0.00)	\$ 159,078.60	\$ 248,756.46	
	Principal Payment		\$ 35,000.00	\$ 25,000.00	
	Withdrawal				
	Interest		\$ 490.72	\$ 732.51	
6/30/2021	Balance	\$ (0.00)	\$ 194,569.32	\$ 274,488.97	
	Principal Payment		\$ 35,000.00	\$ 50,000.00	
	Withdrawal				
	Interest		\$ 431.67	\$ 609.64	
6/30/2022	Balance	\$ (0.00)	\$ 230,000.99	\$ 325,098.61	\$ (0.00)
	Principal Payment		\$ 20,000.00	\$ 50,000.00	\$ 5,000.00
	Withdrawal			\$ (198,595.00)	
	Interest		\$ 1,908.96	\$ 1,255.03	\$ 2.59
6/30/2023	Balance	\$ (0.00)	\$ 251,909.95	\$ 177,758.64	\$ 5,002.59
	Principal Payment	\$ -	\$ -		
	Withdrawal	\$ -	\$ (96,077.00)		
	Interest	\$ -	\$ 2,660.38	\$ 2,228.60	7.48
6/30/2024	Balance	\$ (0.00)	\$ 158,493.33	\$ 179,987.24	\$ 5,010.07

Special Education Trust Fund established through Article 4 - March 5, 1994  
 Health Insurance Trust Fund established through Article 5 - March 5, 1994  
 School Safety, Security and Facilities Maintenance Trust Fund established through Article 6 -  
 March 12, 2013  
 Homeless Transportation Trust Fund established through Article 06 - March 8, 2022

**Ashland School District**  
**Estimated Cost Per Pupil Calculation**  
**DOE 25 2023/2024**

Current Expenditures	\$ 4,549,364.03
Less: Food Service Revenue	\$ 31,411.25
Less: Transportation Expenditures	\$ 73,036.89
Less: Supplemental Expenditures	<u>\$ 239,167.54</u>
Equals: Pupil Cost	\$ 4,205,748.35
Average Daily Membership 2023/2024	149.45
Cost Per Pupil	\$ 28,141.51

All Equipment including furniture, computers,  
tuition, summer school