



**Interdistrict School for Arts and Communication**

**Board of Directors Finance Committee**

April 22, 2025 at 4:00 pm

*New London, CT*

**AGENDA**

- 4:00 pm      **1. WELCOME/CALL TO ORDER**      *Finance Chair L. Muller*
- 4:02 pm      **2. FINANCIAL REVIEW & BUDGET TIMELINE**      *E. Robb*
- March 2025 Year-to-Date Profit/Loss & Balance Sheet
  - Budget timeline:
    - Distributed for review in advance of May BOD meeting;
    - Discussions and questions addressed at meeting;
    - Target budget approval June BOD meeting.
- 4:10 pm      **3. BUSINESS MANUAL REVISION**      *E. Robb*
- Business Manual last revised in August/October 2022
  - Revision adds language to clarify fixed asset management practices for CSP grant.
  - Also adds new items such as investment of funds and banking changes (Positive Pay, online payments) as well as making some housekeeping corrections.
- 4:18 pm      **4. GRANTS and OTHER UPDATES**      *N. Spera*
- Charter Schools Program (CSP) Grant – site visit
  - PEGPETIA – awarded \$12,000
  - State Charter Building Project/Debt Repayment Grant – due May 16
  - Construction Project Update
- 4:25 pm      **5. ADJOURNMENT**      *Finance Chair L. Muller*