

BUSINESS AND NONINSTRUCTIONAL OPERATIONS

Certain Special Revenue Funds

A. Textbook Fund

The School Board will maintain a system of free textbooks and other instructional materials and related costs. Funds from state or local government or other funds shall be received, accounted for, and disbursed in compliance with regulations, as cited in the legal reference to this Policy. Additional revenue is generated from interest earned on funds on deposit.

B. Food Services Fund

The cafeterias operate as the Food Services Program and shall be maintained on a self-sustaining basis. The funds for the operation of the Food Services Program are derived primarily from the sale of food items and special subsidies from the federal and state governments. However, in the event that the funds appear to be insufficient, the School Board will consider and may appropriate such funds, as in its judgment, to sustain the level of service provided to students.

C. Athletic Fund

Revenue for the Athletics Fund is generated from events, monies received from participation in post season tournaments, and interest earned on deposits. The School Board may also transfer from the School Operating fund to supplement the Athletics Fund. Disbursements from the Athletics Fund consist of expenditures for coaching supplements, security staff, event officials, post-season travel, equipment, uniforms, and miscellaneous supplies.

Legal References

Virginia Board of Education Regulations, 8 VAC 20-240, et seq., as amended. Regulations Governing School Activity Funds.

~~Healthy, Hunger-Free Kids Act of 2010, 42 U.S.C. § 1751, as amended.~~

Virginia Board of Education Regulations, -8 VAC 20-490-40, as amended. Textbooks.

Virginia Board of Education Regulations, 8 VAC 20-720-80, as amended. Student fees and charges.

~~Code of Virginia § 22.1-116, as amended. How and by whom funds for school division kept and disbursed.~~

Code of Virginia § 22.1-88, et seq., as amended. Of what school funds to consist.

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APPROVED AS TO
LEGAL SUFFICIENCY

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