

Phelps-Clifton Springs CSD
2025 – 2026 Budget Presentation
Draft #3

April 23, 2025



Agenda

- State Budget Update
- Recap of March 17 Presentation
- Projected Revenue Increase
- Comparing the Gap (Revised)
- Approximate Increase in School Taxes
- Midlakes Tax Levy History
- Ballot Propositions
- Next Steps



State Budget Update



- As of April 23rd no agreement has been reached.
- No guarantee that districts will receive at least as much as shown in the Governor's Executive Budget.
- Changes between the November and February databases can cause school aid projections to decrease.
- For most “on formula” districts, these changes result in a smaller increase, though not an outright cut.
- A due minimum is not guaranteed but was included in the Executive and both Legislative proposals, so it is reasonable to assume districts will receive at least the 2% minimum.

Recap from March 17: Comparing the Gap



Increase in Projected Expenditures	Amount	Increase in Projected Revenue	Amount
General Support	\$49,227	State Aid	\$414,353
O&M	\$91,149	Rental of Real Property (BOCES)	\$377,000
Transportation	\$138,474	Use of Reserves to offset Revenue	\$69,787
Overall Benefits	\$675,469	PILOTs	\$23,000
Special Education	-\$90,688	Tax Levy	\$359,662
Athletics	\$29,131		
General Education and Other Services	\$351,040		
Net Increase	\$1,243,802	Net Increase	\$1,243,802
Total Expenditures	\$47,386,760	Total Revenue	\$47,386,760

Projected Revenue Increase



Revenue	Inc/Dec
State Aid	\$414,353
Rental of Real Property (BOCES) (Increased by \$42,780)	\$419,780
Use of Reserves to Offset Revenue	\$69,787
Payments in Lieu of Taxes (PILOTs)	\$23,000
Tax Levy	?

NET REVENUE INCREASE	\$926,920
25-26 TOTAL ESTIMATED REVENUE	\$47,069,878

Comparing the Gap (Revised)



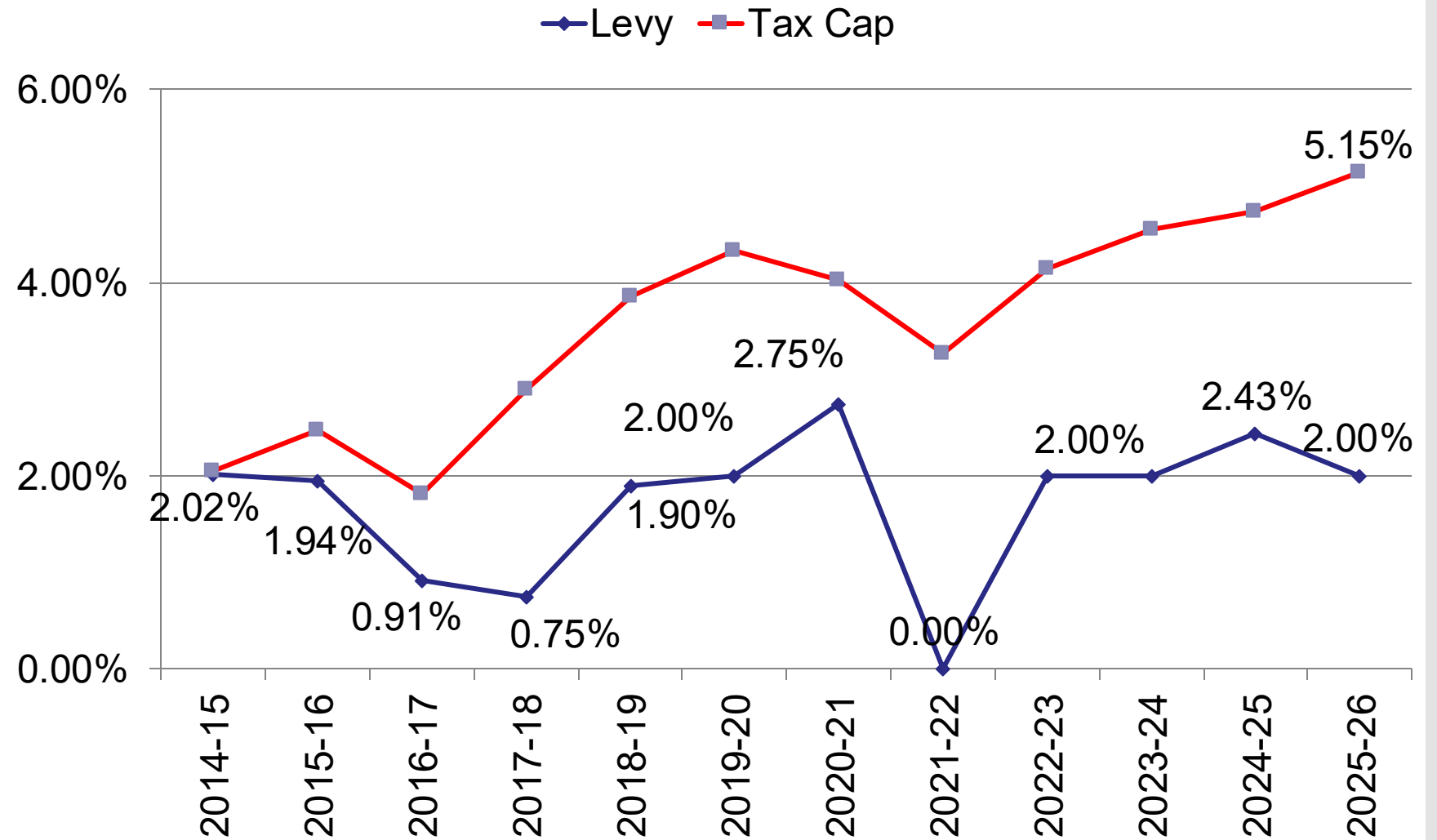
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General Support	\$49,227	State Aid	\$414,353
O&M	\$91,149	Rental of Real Property (BOCES)	\$419,780
Transportation	\$138,474	Use of Reserves to offset Revenue	\$69,787
Overall Benefits	\$675,469	PILOTs	\$23,000
Special Education	-\$90,688	Tax Levy	\$316,882
Athletics	\$29,131		
General Education and Other Services	\$351,040		
Net Increase	\$1,243,802	Net Increase	\$1,243,802
Total Expenditures	\$47,386,760	Total Revenue	\$47,386,760

Approximate Increase in School Taxes

% Tax Levy Increase	Average \$ Change Property Tax Bill w/o STAR	Average \$ Change Property Tax Bill w/ STAR	Average \$ Change Property Tax Bill w/ Enhanced STAR
2.27% (March 17)	\$ 56.07	\$ 40.95	\$ 13.87
2.00% (April 23)	\$ 49.40	\$ 36.08	\$ 12.22

Above data calculated based on municipality assessments and equalization rates from 2024 and \$100,000 home assessment

Midlakes Tax Levy History



Ballot Propositions

- Adopt the annual budget of the District for fiscal year 2025 – 2026 in the amount of \$47,386,760.
- To elect two members of the Board of Education.
- To authorize the expenditure of up to \$888,237 for the purchase of school buses, to be paid from the Bus Purchase Reserve and the Transportation Capital Reserve.
- A separate proposition shall be on the ballot for approval of \$194,000 annually to be contributed to support the Clifton Springs Library in the amount of \$97,000 and the Phelps Library in the amount of \$97,000.



Next Steps

- Adopt Final Budget: April 23rd
- Annual Budget Hearing: May 12th
- Annual Budget Vote & School Board Election: May 20th



Questions

