



SCSD
SOMERS CENTRAL
SCHOOL DISTRICT



Forward in Excellence



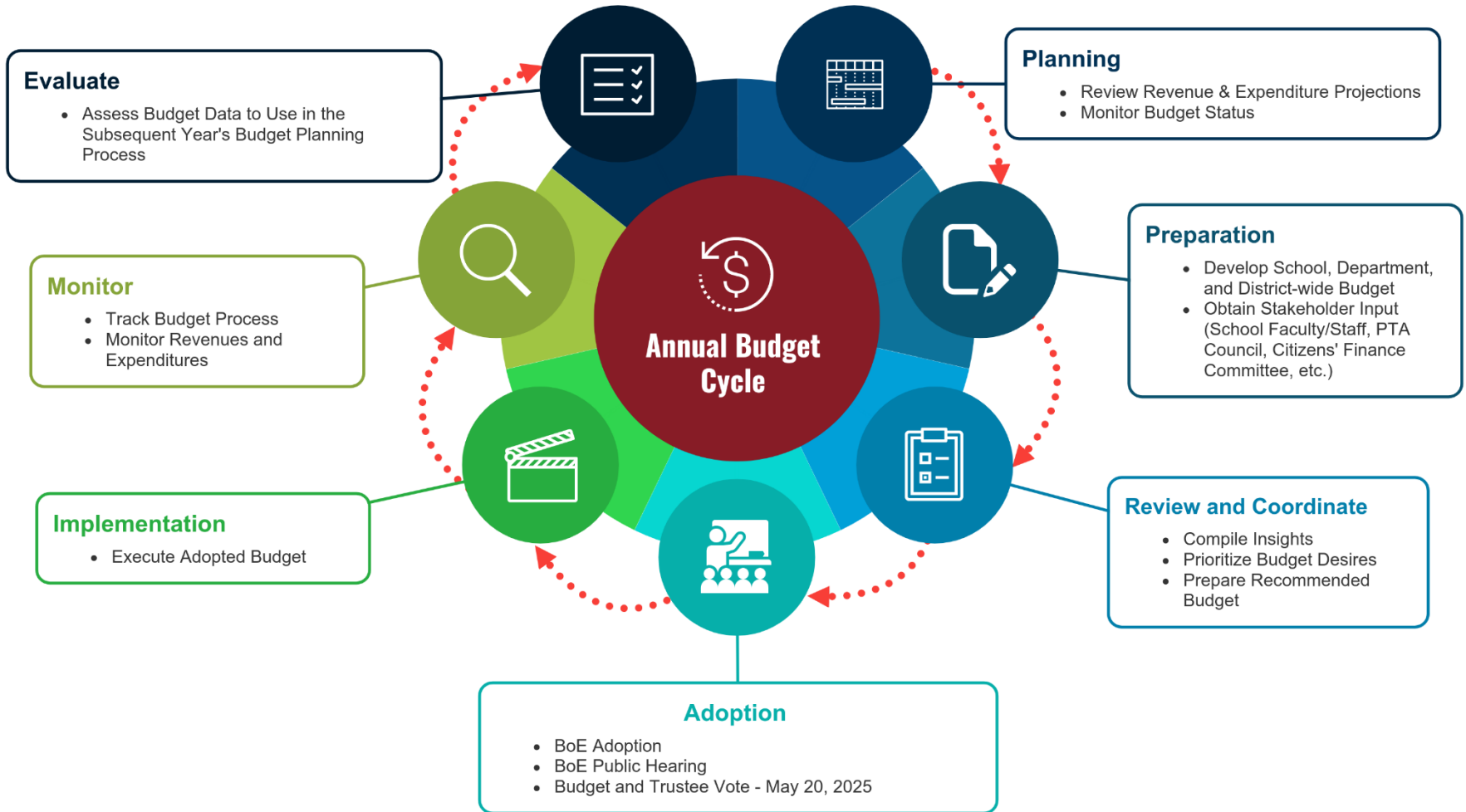
**2025-2026 Budget Discussion
Board of Education Meeting
April 22, 2025**



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- **Budget Development Process**
- **2025-2026 Proposed Budget**
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SCSD Annual Budget Cycle Starts July 1st





2025-2026 Annual Budget





2025-2026 Proposed Budget

	2024-2025 Budget	Proposed 2025-2026 Budget	Annual \$ Change	Annual % Change
School District Budget	\$110,810,731	\$113,477,113	\$2,666,382	2.41%
Use of Fund Balance/ Reserves	\$1,688,256	\$1,688,256	\$0	0%
Payment in Lieu of Taxes	\$113,216	\$116,613	\$3,397	3.00%
Revenues – Non-Property Taxes	\$19,902,537	\$20,219,837	\$317,300	1.59%
Tax Levy	\$89,106,722	\$91,447,907	\$2,341,185	2.63%
Estimated Tax Rate	\$187.53*	\$192.25*	\$4.72	2.52%

*Tax rate is not set until August when assessments are finalized by the Town. Tax certioraris that are settled between now and August could impact the tax rate.



Tax Levy and Tax Rate Analysis

Tax Levy

2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1.94%	2.00%	2.80%	2.76%	2.63%

Pepsi Property Settlement

IBM Property Reduction

Tax Rate

2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1.81%	2.66%	1.91%	3.84%	2.52%

Est. Impact on 2025-2026 School Taxes	Monthly Increase	Annual Increase
\$70,000 Home AV	\$27.57	\$330.83
\$23,000 Condo AV	\$9.06	\$108.70

The District does not set the tax rate. The tax rate is dependent on the overall assessments for the Town.



School Tax Example

- **Assessed Value- \$70,000 (Amount you will see on your tax bill)**
 - **Equalization Rate- 9.78**
 - **Full Market Value- \$715,746 (Assessed value/equalization rate)**
- **2024-2025 Tax Rate- \$187.528444**
- **2024-2025 Tax Amount- \$13,126.99 (Assessed value * Tax rate/1,000)**
- **Estimated 2025-2026 Tax Rate- \$192.254600**
- **Estimated Tax Amount for 2025-2026- \$13,457.82**
- **Estimated Increase for 2025-2026- \$330.83**



If the Budget is Not Approved by the Voters

- If the budget is not approved by the voters, the district has the following options:
 - Resubmit the same budget for another vote on June 17, 2025.
 - Revise the budget and submit a revised budget for vote on June 17, 2025.
 - Adopt a contingent budget with a tax levy increase of \$0 from the previous year. No additional vote is needed.

	Proposed Budget	Contingent Budget	Dollar Change
Tax Levy	\$91,447,907	\$89,106,722	- \$2,341,185
Total Budget	\$113,477,113	\$111,131,428	- \$2,341,185



Potential Contingent Budget Impact

- **Additional Instructional FTE reductions**
- **Athletic coaching position reductions**
- **No new equipment orders unless a health and safety concern**
- **No planned renovation projects by B&G staff unless a health and safety concern**
- **Limited use of school buildings by community groups**



Proposition 2- Capital Project

**Size of project:
\$63,919,864**

- **\$62,094,864**
Financed through
BANs and Bonds
- **No additional local
share cost to
taxpayers
projected**
- **\$1,825,000 Capital
Reserve Fund
utilization**

**Infrastructure
Upgrades**

- **Asphalt Pavement/
Concrete Sidewalk**
- **HVAC**
- **Electrical**
- **Roofs**
- **Water Systems**
- **Fire Alarms**

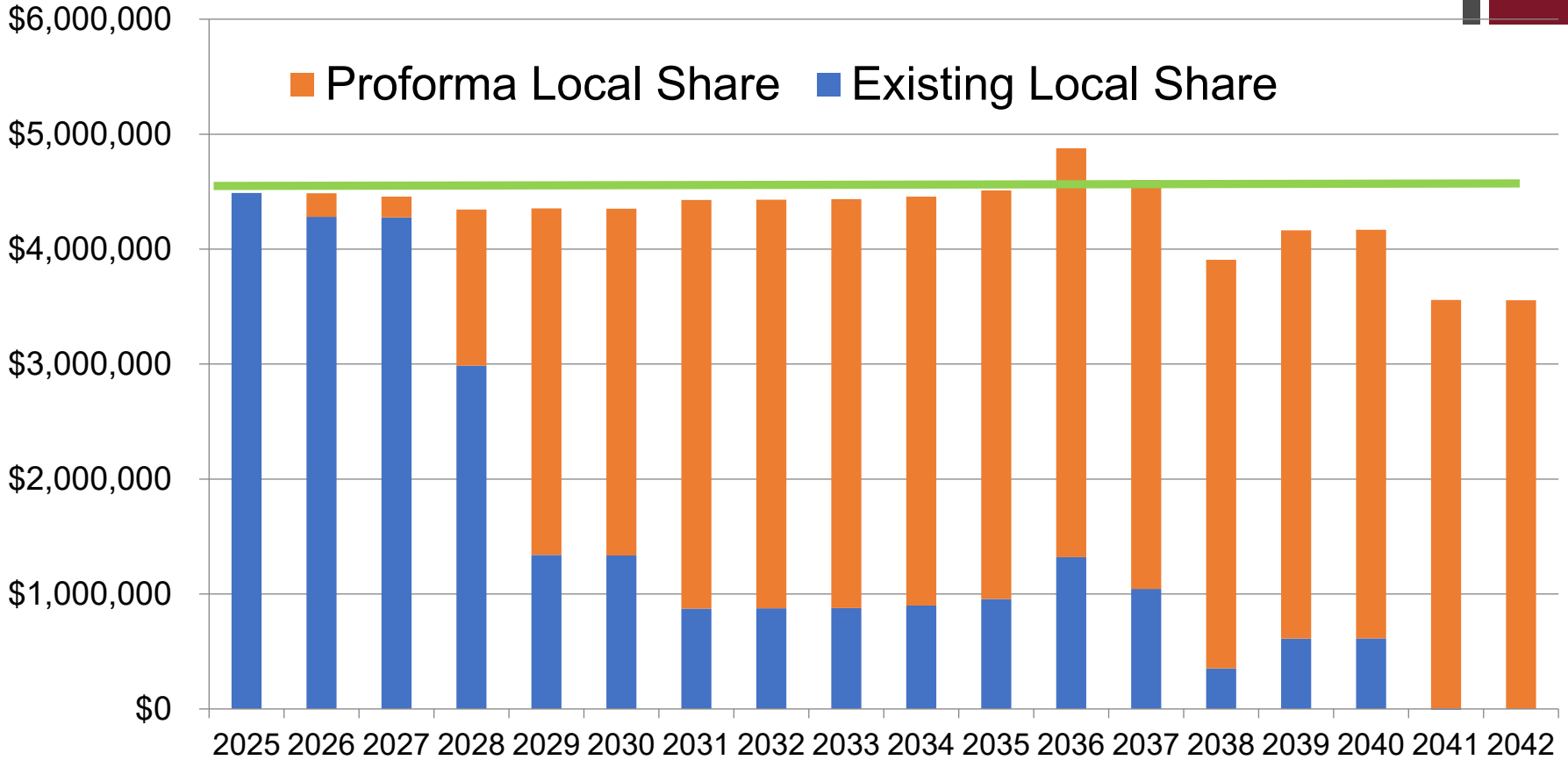
**Academic Learning
Environment Upgrades**

- **Classrooms**
- **Auditorium**
- **Playgrounds**
- **Track Resurfacing**
- **Field Lighting Turf 1
and Turf 2**
- **STEM/Tech Labs**
- **Art Rooms**

For more information, please visit our website at www.somersschools.org/capitalproject
or email capitalproject@somersschools.org



Summary of Existing and Projected Local Share*



*Local share = debt service payments minus building aid



Upcoming BOE Meeting Dates and Budget Topics

May 6, 2025

Public Budget Hearing

May 20, 2025

Budget Vote and Trustee Election

*The terms of School Board members **Ifay Chang, Amanda Kandel, and Chadwick Olsen** expire this year.*

There are three open seats. This year's candidates are:

Michael Ritacco

Jozef Vala

Chadwick Olsen

Michael Rinaldi

Ifay Chang

Rosalind Gallino

Amanda Kandel