

PINE PLAINS CENTRAL SCHOOL DISTRICT

2025-2026
Recommended Budget

April 22, 2025

Presented by
Laura L. Rafferty
Business Official

2025-2026

Budgetary Impacts

- Tariffs
- PILOT's
- Waiting for Governor's Budget

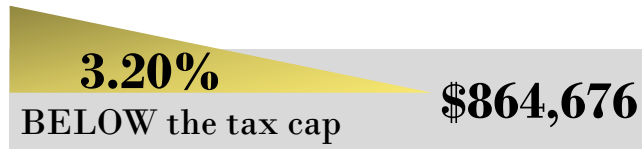
PINE PLAINS CENTRAL SCHOOL DISTRICT

2025-2026 Tax Cap Calculation

	2024-2025	2025-2026
Prior Year Tax Levy	\$26,173,111	\$27,021,126
Tax Base Growth Factor	1.0120	1.0154
Prior Year Pilots	\$0	\$0
Prior Year Exemptions	\$0	\$0
Adjusted Prior Year Levy	\$26,487,188	\$27,437,251
Allowable Growth Factor (CPI)	1.02	1.02
Current Year Pilot	\$0	\$29,980
Current Year Exclusions	\$4,194	\$0
Max Allowable Tax Levy	\$27,021,126	\$27,956,016
Tax Levy Adopted	\$27,021,126	
Dollar Increase/(Decrease)	\$848,015	\$934,890
Percentage Increase/(Decrease)	3.2%	3.5%

PINE PLAINS CENTRAL SCHOOL DISTRICT

Tax Levy Increase



Tax Levy

2022-23	2023-24	2024-25	2025-26	% Increase
\$25,466,368	\$26,173,111	\$27,021,126	\$27,885,802	3.20%

Tax Rate per \$1,000/assessment

2022-23	2023-24	2024-25	2025-26 True Value Est	% Decrease
\$11.356971	\$10.316127	\$10.045436	\$9.177098	-8.64%

PINE PLAINS CENTRAL SCHOOL DISTRICT

2025-2026 Revenue Projections

	24-25 Budget	25-26 Proposed Budget	\$ Change	% Change
Tax Levy	\$27,021,126	\$27,885,802	\$864,676	3.20%
Other Tax Items	\$45,000	\$45,000	\$0	0%
Charges for Services	\$85,000	\$85,000	\$0	0%
Use of Money & Property	\$670,025	\$675,000	\$4,975	.74%
Misc Revenue	\$415,000	\$270,000	(\$145,000)	(34.94%)
BOCES Refund	\$321,000	\$150,000	(\$171,000)	(53%)
Medicaid	\$75,000	\$75,000	\$0	0%
State Aid	\$6,497,593	\$8,526,534	\$2,028,941	31%
Total	\$35,129,744	\$37,712,336	\$2,582,592	7.35%

PINE PLAINS CENTRAL SCHOOL DISTRICT

2025-2026 Recommended Budget



\$38,712,336

Expenditure Budget



\$1,022,592

Overall Dollar Increase



2.71%

Overall Percentage Increase

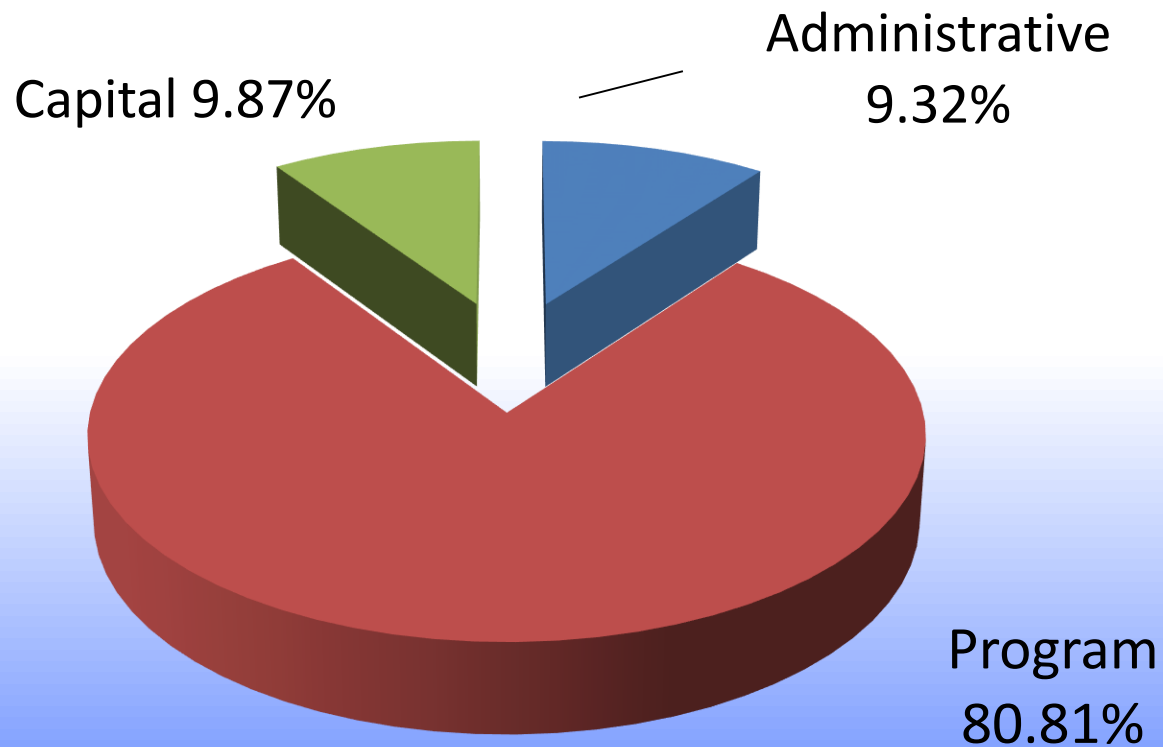
PINE PLAINS CENTRAL SCHOOL DISTRICT

Three Part Budget

PINE PLAINS CENTRAL SCHOOL DISTRICT BUDGET COMPARISON	2024-2025 ADOPTED BUDGET	2025-2026 PROPOSED BUDGET	<i>Year to Year Change</i>	<i>% Change</i>
ADMINISTRATION	\$3,561,662	\$3,607,155	\$ 45,493	1.28%
PROGRAM	\$30,449,339	\$31,284,490	\$ 835,151	2.74%
CAPITAL	\$3,678,743	\$3,820,690	\$ 10,695	3.86%
TOTAL	\$37,689,744	\$38,712,336	\$1,022,592	2.71%

PINE PLAINS CENTRAL SCHOOL DISTRICT

Three Part Budget



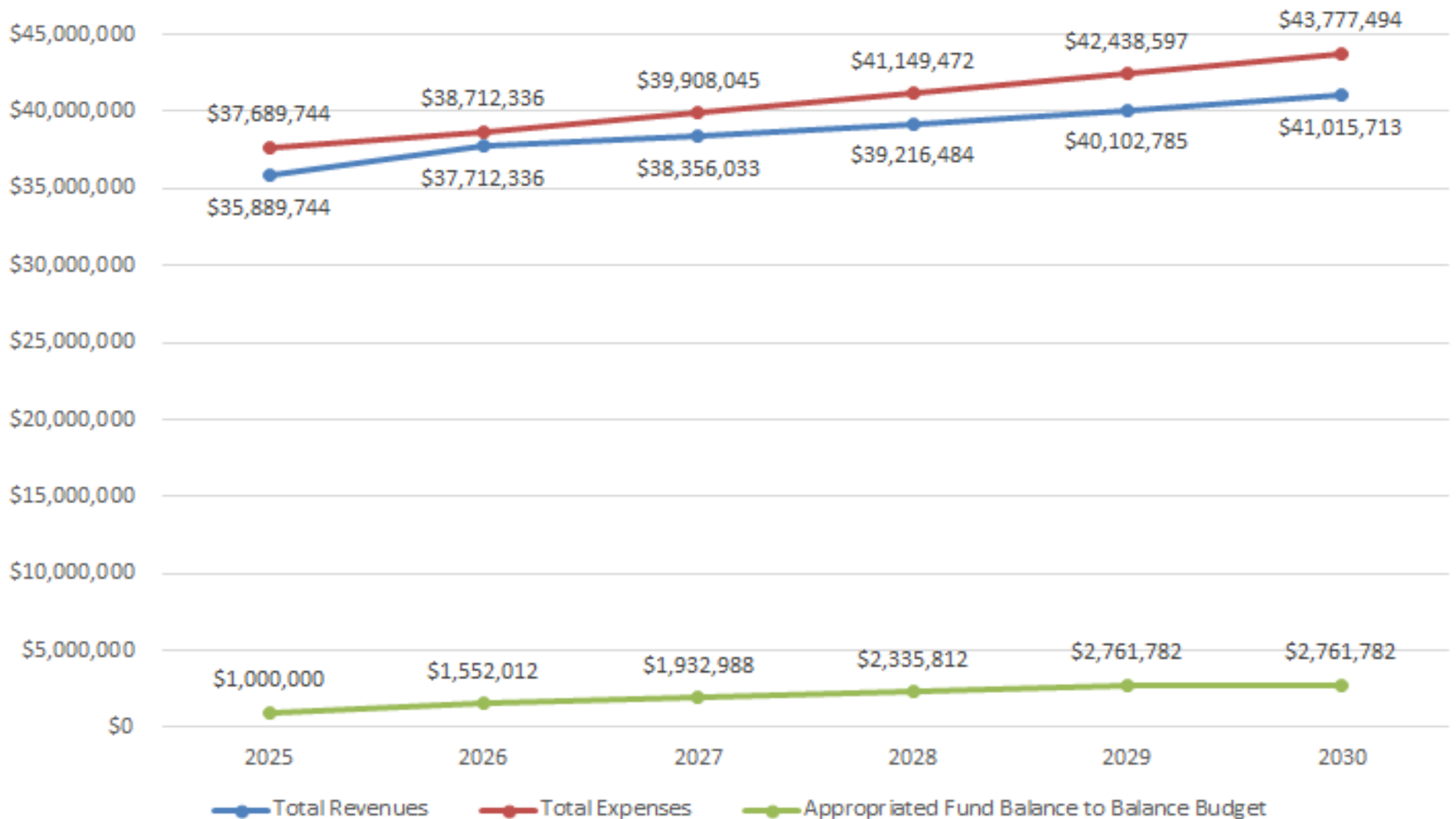
PINE PLAINS CENTRAL SCHOOL DISTRICT

2025-2026 Budget Summary

	2024-25 Approved Budget	2025-26 Proposed Budget	Year to Year Change	% of Change
Revenue	\$ 35,129,744	\$ 37,712,336	\$ 2,582,592	7.0%
Expenses	\$ 37,689,744	\$ 38,712,336	\$ 1,022,592	2.71%
Appropriated Fund Balance	\$ 1,800,000	\$ 1,000,000	(\$ 800,000)	(44.0%)
Capital Project – Balance of Funds	\$ 760,000*		(\$ 760,000)	100%
*Balance of Funds has not been allocated to date				

PINE PLAINS CENTRAL SCHOOL DISTRICT

Revenue to Expenditure Difference



PINE PLAINS CENTRAL SCHOOL DISTRICT

2025-2026 Property Tax Report Card

PROPERTY TAX REPORT CARD

PINE PLAINS CENTRAL SCHOOL DISTRICT	BUDGETED 2024-2025	PROPOSED BUDGET 2025-2026	PERCENT CHANGE
Total Budgeted Amount, not including Separate Propositions	\$37,689,744	\$38,712,336	2.71%
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$27,021,126	\$27,885,802	3.20%
B. Tax Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Tax Levy for Non-Excludable Propositions, if Applicable	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$27,021,126	\$27,885,802	
F. Permissible Exclusions to the School Tax Levy Limit	\$4,194	\$0	
G. School Tax Levy Limit. <u>Excluding</u> Levy for Permissible Exclusions	\$27,016,932	\$27,885,802	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$27,016,932	\$27,885,802	
I. Difference (G-H); (Negative value requires 60.0% voter approval)	\$0	\$0	
Public School Enrollment	800	783	-2.12%
Consumer Price Index (CPI)			
	ACTUAL 2024-2025	ESTIMATED 2025-2026	
Adjusted Restricted Fund Balance	\$7,765,209	\$9,265,209	
Assigned Appropriated Fund Balance	\$1,800,000	\$1,000,000	
Adjusted Unrestricted Fund Balance	\$1,507,590	\$1,548,493	
Adjusted Unrestricted Fund Balance, as a Percent of the Total Budget	4.00%	4.00%	

PINE PLAINS CENTRAL SCHOOL DISTRICT

Contingency Budget

- District can resubmit the same budget, a different budget (lower or higher) or go to a contingent budget.
- A second budget vote would be held on June 17, 2025.
- If a budget is defeated a second time, then the District would be required to go to a contingency budget.
- In a contingent budget, the 25-26 tax levy would remain at the same level as the 24-25 school year.
- Other contingency rules would apply:
 - 1. No purchase of equipment
-\$346,500 in recommended budget
 - 2. Administrative Component Cap
 - 3. Fees must be charged for Facilities Use

25-26 Tax Levy	\$27,885,802
24-25 Tax Levy	\$27,021,126
25-26 Tax Levy at Contingency	\$27,021,126
Difference between Tax Levy Limit and Contingency	(\$864,676)

PINE PLAINS CENTRAL SCHOOL DISTRICT

2025-2026 Propositions

THE VOTERS SHALL VOTE ON THE FOLLOWING:

1. Proposition No. 1 – The Budget:

SHALL the Budget for the 2025-2026 school year be approved? **RESOLVED**, that the Board of Education of the Pine Plains Central School District be authorized to expend the sum of \$38,712,336 for School District Purposes for the 2025-2026 school year and to levy the necessary tax therefor?

2. Proposition No. 2 – Establishment of Capital Reserve Fund:

SHALL the Board of Education of the Pine Plains Central School District, Dutchess and Columbia Counties, New York, be authorized to establish a capital reserve fund pursuant to Section 3651 of the Education Law, to be known as the “Buildings and Facilities Improvements Reserve Fund 2025,” which shall be for the purpose of paying all or a portion of the costs of renovation, construction, reconstruction and improvements to the District’s buildings and facilities, including athletic facilities and fields, including original furnishings, equipment, machinery, apparatus, planning costs, site improvements, and incidental improvements and expenses in connection therewith; the maximum amount of such fund shall be \$15,000,000 (plus accrued interest and investment earnings thereon), with a maximum term of 10 years; the source of the funding to be (1) funds to be transferred from the previously established capital reserve funds, in the amount of \$2,300,000 from the 2019 capital reserve and \$3,365,209.75 from the 2021 capital reserve (plus any additional interest in said funds on the date of transfer), and such transfers are hereby authorized; (2) unexpended unassigned fund balance in the general fund at the end of each fiscal year; (3) funds transferred from other existing reserves; and/or 4) legally available funds available to the District.

PINE PLAINS CENTRAL SCHOOL DISTRICT

2025-2026 Propositions

3. Proposition No. 3 – Bus Purchases:

SHALL the Board of Education of the Pine Plains Central School District, Dutchess and Columbia Counties, New York be authorized to purchase two (2) 71-passenger school buses, at a maximum estimated cost of \$164,163 each, for an aggregate maximum estimated cost of \$328,326, and (1) 8-passenger Chevy Suburban, at a maximum estimated cost of \$68,043; and that the sum of \$396,369, or so much thereof as may be necessary, plus an additional sum of up to \$118,911 for additional costs as a result of tariffs, if necessary, are authorized to be expended from the District's "Bus Purchase Reserve Fund" approved by the voters on May 17, 2022, to pay for the cost of the bus purchases.

Board of Education Election

- Two Board Trustee terms starting July 1, 2025
- 3 year term
- Two Candidates –
 - Fred (Chip) Couse, Jr. (Incumbent)
 - Amie Fredericks (Incumbent)

PINE PLAINS CENTRAL SCHOOL DISTRICT

Budget Timeline and Process

April 22, 2025	BOE Adoption of 2025-26 Budget Approval of Property Tax Report Card
April 28, 2025	Property Tax Report Card submitted to SED
May 7, 2025	Public Budget Hearing
May 8, 2025	Budget Newsletter Released
May 20, 2025	Budget Vote and Board Elections 7am – 9pm Stissing Mtn Jr/Sr HS
June 17, 2025	Re-vote, if necessary

PINE PLAINS CENTRAL SCHOOL DISTRICT

