

Board of Education

2025-2026

Expenditure Budget Development Presentation #4

Final Review and Adoption

April 22, 2025

Kenneth R. Bossert, Ed.D., Superintendent of Schools

John J. O'Keefe, Deputy Superintendent

Brian C. Ernst, School Business Administrator



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Budget Timeline

➤ May 12, 2025 – Official Budget Hearing

✦ 7:30 PM at E.M. Baker Elementary School

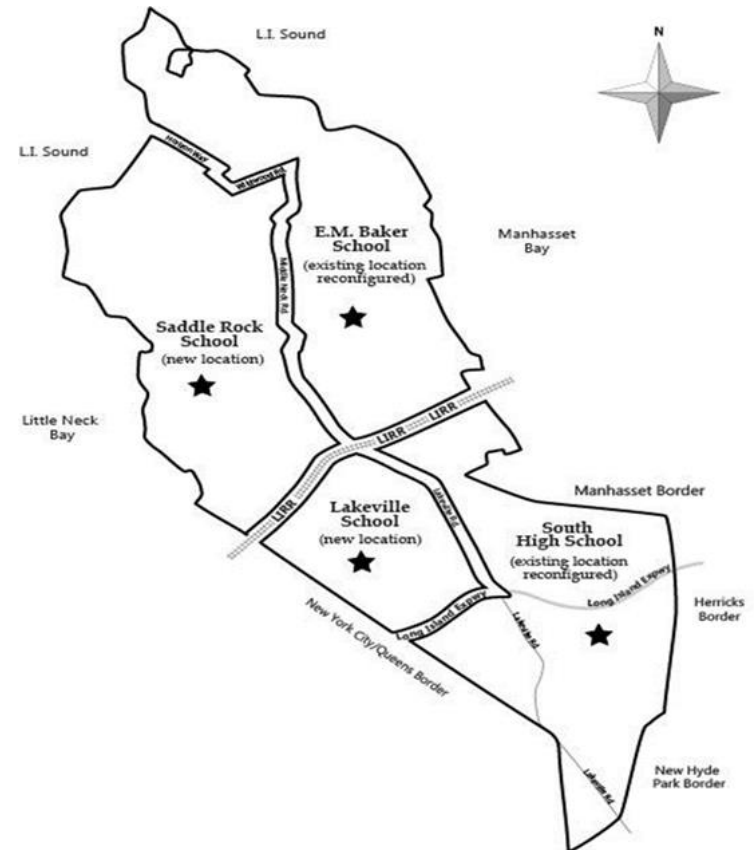
➤ May 20, 2025 – Annual Election and Budget Vote

✦ 6:00 AM – 9:00 PM at E.M. Baker, Lakeville, Saddle Rock, or South High School

Residents who are unsure of their polling location can use the online Poll Place Finder tool on the District website (www.greatneck.k12.ny.us/voting)

or call the

District Clerk on school days
from 8:00AM – 3:00 PM (516-441-4007)



Other Resources to Explore

Please feel free to visit the
“2025-26 Budget Information”

page on the GNPS website for some helpful guides

www.greatneck.k12.ny.us/budget25-26

Here you will also find all budget materials and public presentations



GLOSSARY OF TERMS	
TERM	DEFINITION
ACADEMIC INTERVENTION SERVICES (AIS)	Services provided to students who are at risk of not achieving the state learning standards in English language arts, mathematics, social studies, and/or science.
ACCOUNTING	the process of recording financial transactions during a specific period, which usually spans 12 months.
ADULT BASIC EDUCATION	Education to achieve citizenship, a high school diploma, or job training to become more marketable to prospective employers.
AMERICAN RESCUE PLAN (ARP)	A federal grant the learning loss experienced on account of the Covid-19 Pandemic.
APPROPRIATED FUND BALANCE	The amount of fund balance and/or reserves used as a revenue source to fund the following years budget and/or outstanding purchase orders at year end.
APPROPRIATION	another term for an estimated expenditure.
ASSESSED VALUE	The fraction of market value real property is valued at and appears on the assessment roll by an assessing authority, such as the Nassau County Assessor.
ASSESSMENT ROLL	All of the taxable real property in an assessment jurisdiction.
ASSOCIATION OF SUPERVISORS AND ADMINISTRATORS OF THE GREAT NECK EDUCATIONAL STAFF, INC. (SAGES)	The bargaining unit that represents the Great Neck Public Schools' principals, assistant principals, directors and supervisors.
AUDIT OPINIONS	The opinion an independent auditor arrives at after an examination of a district's financial records. The types of audit opinions include: • Unmodified – the district's records are fairly stated in all material respects or that the district's financial figures and records can be relied upon to be correct. • Qualified – the district's records, except for the effect of any adjustment that might have been necessary to accurately perform auditing procedures, present fairly in all material respects the figures listed in the financial statements/reports. • Adverse – the district's records have some material issues. • Disclaimer – the district's records are not complete and/or accurate enough for an auditor to be able to form an opinion, therefore no opinion is given.



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Look for the link on the top right side of the
District's homepage:

2025-26 BUDGET INFORMATION

Budgetary Fundamentals & Highlights

The Race for Excellence has no Finish Line !

- ★ Budgeting within the Tax Levy Cap limits

- Currently projected at **3.05%**, which is well below the four-year inflation average of **4.94%** annually

- ★ Helps to preserve optimal class sizes throughout the District

- ★ Maintains all existing programs and course offerings

- ★ Sustains support for Universal Pre-Kindergarten Programs at Parkville School and John F. Kennedy Elementary School

- ★ Upholds funding for Fine and Performing Arts, Intramurals, Co-Curricular Activities, Extra-Curricular Clubs, and Inter-Scholastic Athletics

- ★ Commitment to ongoing security upgrades throughout the District, such as additional cameras and electronic door access controls, as well as a continued pledge to secure retired law enforcement personnel for all Guard positions whenever possible

- ★ Continued reinvestment in our facilities for necessary maintenance, repairs, and improvements to ensure the health and safety of our students and staff *

- ✓ Full renovation of the South High School Auditorium

- ✓ Install exhaust and dust collection system in Robotics Lab at SHS

- ✓ Replace domestic hot water storage system at SHS/SMS

- ✓ Replace public announcement system and pedestrian footbridge at JFK

- ✓ Replace 1998 section of roofing at Lakeville Elementary

- ✓ Full renovation of two bathrooms in south building at Village School

- ✓ Replace one heating system boiler at Cumberland Community Education building



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* These proposed capital improvement expenditures total **\$10,540,000**, which includes a **\$7,732,000** investment to fully renovate the South High School Auditorium.

2025-26 Proposed Expenditure Budget

Finalized totals as we prepare to adopt:

- March 12th Presentation \$143,132,559
- March 25th Presentation 148,637,985
- Adjustments since the two presentations (1,771,944)*

Total Proposed Expenditure Budget \$ 289,998,600

* *These adjustments were made without any impact to existing programs and were realized by refining overall salary estimates after accounting for various retirements and attrition, the corresponding benefits related costs, and revising projections on a variety of BOCES and contractual costs. Additionally, a variety of supplies and materials, as well as some IT equipment is being purchased this year with savings we have realized in the current year's budget.*

This proposed spending plan represents an increase of \$8,003,100, or **2.84%** over the current year, supported by a proposed tax levy increase of **3.05%**

2025-26 Proposed Expenditure Budget

Functional Range	Description	2024-25 Voter Approved Budget	2025-26 Proposed Budget	Change
1000 - 1999	General Support	\$ 31,867,922	\$ 32,427,704	\$ 559,782 1.76%
2000 - 2999	Instruction	\$ 144,731,636	\$ 148,379,679	\$ 3,648,043 2.52%
5000 - 5999	Transportation	\$ 17,482,512	\$ 18,134,453	\$ 651,941 3.73%
6000 - 8999	Recreation	\$ 1,044,028	\$ 1,300,506	\$ 256,478 24.57%
9000 - 9099	Employee Benefits	\$ 71,380,610	\$ 71,904,305	\$ 523,695 0.73%
9700 - 9799	EPC Debt/TAN/iPad Leases	\$ 1,663,517	\$ 715,927	\$ (947,590) -56.96%
9900 - 9999	Interfund Transfers *	\$ 13,825,275	\$ 17,136,026	\$ 3,310,751 23.95%
Grand Totals:		\$ 281,995,500	\$ 289,998,600	\$ 8,003,100 2.84%

*** Interfund Transfers include: Bond Debt Principal & Interest, Capital Projects, Pre-Kindergarten Funding, Summer & Specialized Education Programs for Children with Disabilities**



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Proposed 2025-26 Tax Levy

2024/2025 Tax Levy **\$ 236,985,206**

★ Tax Base Growth Factor (**1.0015**) 355,478

★ Allowable Levy Growth (**2.00%**) 4,609,916

★ TRS/ERS Exclusions (**NONE**) 0

★ Change in PILOTs (PILOTs Estimated to INCREASE in 2025-26 by \$94.6K. This DECREASES the Levy by \$94.6K. This variable can change annually.) (-94,634)

★ Change in Capital Tax Levy 2,366,112

★ **2025/2026 Proposed Tax Levy** **\$ 244,222,078**

This Represents a **\$ 7,236,872** or a **3.05%** Increase to the Tax Levy and is

Within the **“2% Tax Cap”** Only Requiring a Simple Majority Vote.



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2025-26 ESTIMATED State Aid

STATE AID CATEGORY	2024-25 <u>ADOPTED</u> STATE BUDGET	2025-26 <u>PROPOSED</u> EXECUTIVE	CHANGE FROM PRIOR YEAR ADOPTED
FOUNDATION AID	\$ 9,046,163	\$ 9,258,102	\$ 211,939 2.34%
UNIVERSAL PRE-KINDERGARTEN *	\$ 1,334,724	\$ 1,334,724	\$ - 0.00%
BOCES	\$ 1,327,351	\$ 1,518,906	\$ 191,555 14.43%
HIGH COST EXCESS COST	\$ 289,601	\$ 513,214	\$ 223,613 77.21%
PRIVATE EXCESS COST	\$ 654,174	\$ 707,571	\$ 53,397 8.16%
SOFTWARE, LIBRARY, TEXTBOOK	\$ 685,858	\$ 692,299	\$ 6,441 0.94%
TRANSPORTATION INCL SUMMER	\$ 786,105	\$ 832,407	\$ 46,302 5.89%
BUILDING AID	\$ 711,750	\$ 624,928	\$ (86,822) -12.20%
HIGH TAX AID	\$ 452,843	\$ 452,843	\$ - 0.00%
SUPPLEMENTAL PUBLIC EXCESS COST	\$ 33,711	\$ 33,711	\$ - 0.00%
TOTAL AID	\$ 15,322,280	\$ 15,968,705	\$ 646,425 4.22%

(As of this date, the State has yet to adopt the final budget)

* REMEMBER: State Aid for the Universal Pre-Kindergarten (UPK) program is accounted for in the Special Aid Fund, and therefore NOT available as a funding source for the General Fund Budget



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2025-26 Proposed Revenue Budget

Revenue Source	2024-25 Voter Approved Budget	2025-26 Proposed Budget	Change	
Property Tax Levy	\$ 236,985,206	\$ 244,222,078	\$ 7,236,872	3.05%
State Aid (Less Pre-K Aid)	\$ 14,086,532	\$ 14,633,981	\$ 547,449	3.89%
Miscellaneous	\$ 17,925,555	\$ 18,152,541	\$ 226,986	1.27%
Appropriated Reserves *	\$ 8,898,788	\$ 9,077,887	\$ 179,099	2.01%
Appropriated Fund Balance	\$ 4,099,419	\$ 3,912,113	\$ (187,306)	-4.57%
Grand Totals:	\$ 281,995,500	\$ 289,998,600	\$ 8,003,100	2.84%

* Recommended Reserve Utilization as Follows:

• Workers' Compensation Reserve	\$1,400,000
• Employee Retirement System Reserve	4,167,887
• Teacher Retirement System Reserve	2,300,000
• Employee Benefit Accrued Liability Reserve	1,150,000
• <u>Unemployment Reserve</u>	60,000
	<u>\$9,077,887</u>



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Proposed Use of Capital Reserve

For the Community's Consideration:

The following will appear as Proposition #2 on the May 20th ballot.

Proposition #2 – Expense from the Capital Reserve Fund - 2024

This proposition is to utilize funds from our Capital Reserve which has no financial impact on the voter. Shall the Board of Education of the Great Neck Union Free School District be authorized to expend a sum not to exceed \$8,868,019 from the Capital Reserve Fund 2024 as established on May 21, 2024 for the purpose of performing the following capital improvements: athletic field renovations, reconstruction and upgrades including installation of a synthetic playing field surface with drainage and site improvements including resurfacing of the running track, installation of new track and field events, installation of a new "home" grandstand with press box, renovation of restrooms with connection to sewer system, construction of storage building with concession stand, addition of new pedestrian walkways, installation of dark sky compliant playing field lighting system; classroom renovation and conversion to multi-purpose meeting room including flooring, ceiling and lighting replacements and upgrades, installation of new unit ventilator system, installation of exterior door and hardware, furnishings, instructional technology upgrades and audio visual equipment at the North Middle School including all labor, materials, equipment, apparatus and incidental cost related thereto? Since the funds to be expended hereunder are from the Capital Reserve Fund, approval of this Proposition will not require a tax levy upon the real property of the School District.

... Simply stated, it is a proposition asking the voters for permission to withdraw funds from the existing Capital Reserve Fund for the purposes of athletic field improvements and the creation of a multi-purpose classroom at North Middle School.

This comes at no increase to the tax levy, nor new cost to the community, as these monies are already in our reserves earmarked for capital improvements.



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REMEMBER: There is no cost impact to the taxpayers if Proposition #2 to utilize the Capital Reserve is approved by the community.

Continuing the Conversation...

A Final Budget Presentation is Scheduled for:

➤ **May 12, 2025 – Official Budget Hearing**

✦ **7:30 PM at E.M. Baker Elementary School**

Budget Vote & Trustee Election – Tuesday, May 20th

6:00 AM – 9:00 PM

E.M. Baker, Lakeville, Saddle Rock, or South High School

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