



# Greenport UFSD

## 2025-2026

❖ Budget Adoption - Presentation #4

April 22, 2025

# Budget Development Process

**November/December 2024**

- ❖ Distribute Budget Worksheets

**January 21, 2025**

- ❖ Presentation #1:
  - Review of the Budget Process
  - Long Term Planning
  - Recap of Reserves

**January (Late) 2025**

- ❖ Meetings with Department Heads to Review Budget Proposals

# Budget Development Process

**February 11, 2025**

- ❖ Presentation #2:
  - Provide Board with Draft of Line by Line Budget
  - Budget Expenses
  - General Support, Operation & Maintenance, Security, Utilities, Transportation
  - Employee Benefits, Debt Service, Fund Transfers

**March 18, 2025**

- ❖ Presentation # 3
  - Expenses, Revenues and Tax Cap Levy Update

**April 22, 2025**

- ❖ Presentation #4:
  - Budget Adoption
  - Anticipated Floyd Memorial Library Budget Presentation
  - Munistat Presentation on Debt Service

# Updated BUDGET DRIVERS

4

Budget Driver	2025-26	2024-25	Change
Salaries (Per contractual - GAA, GTA & CSEA = 8.81% total increase)	11,380,407	10,458,996	921,411
Benefits (11.8% total increase)(Includes 7% increase in health insurance & Retirees/New Hires) (ERS increase = 16.5% / TRS increase = 9.59% / Social Security & Medicare = no change, 7.65%)	7,782,997	6,962,780	820,217
Supplies & Textbooks (-8.8% decrease)	594,759	651,821	-57,062
Transportation (6.99% total increase)	1,196,411	1,050,772	145,639
Debt Service - TAN- (at an estimated 4.5% rate) BAN- (at an estimated 5% rate) and Principal Repayment of \$375,000 (11.46% total increase)	1,897,373	1,702,260	195,113
Boces Regular Services - includes Occ. Ed., EAP, Erate, Cross-Contracts for needed services such as Transfinder, Cooperative Purchasing, Olas, Frontline/AESOP, Off-site IT Services, STAC. (-5.13% decrease)	1,183,602	1,247,697	-64,095
District-wide Equipment (-25.7% decrease)	238,661	321,212	-82,551
Maintenance & Operations (No salaries, supplies, or equipment) - Only Repairs & Service Contracts (-18.35% decrease)	736,530	902,072	-165,542
Totals (Not full budget, only these categories - total budget increase is \$1,584,077)	25,010,740	23,297,610	1,713,130

# Updated REVENUES

Budget Driver	2025-2026	2024-2025	Change
Tax Levy - Includes STAR from NYS	18,851,280	18,303,836	547,444
Pilots - Payments in lieu of taxes	140,975	130,835	10,140
State/Federal Aid	3,487,989	3,372,697	115,292
Other-Shared/Sports	150,000	105,000	45,000
Interest	285,000	42,227	242,773
BOCES Refund - Prior Year/Student Fees/Donations/Medicaid Recovery/STAC/Misc.	249,266	145,357	103,909
Use of Reserves & Unassigned F.B.	2,007,299	1,564,396	442,903
Designated Fund Balance	440,000	440,000	0
Tuition	1,347,249	1,270,633	76,616
Subtotal -	26,959,058	25,374,981	1,584,077

# Reserves

Reserve	Balance 6/30/23	Out (Spent)	In (Replenished) Including Interest	Increase/ Decrease	Balance 6/30/24
Capital*	1,983,995	-	866,006	2,850,000	2,850,000
Repair	1,053,547	500,000	1,296,453	1,850,000	1,850,000
Insurance	55,909	-	5,955	61,864	61,864
Property Loss	38,381	-	23,405	61,786	61,786
Retirement-ERS	734,132	185,300	38,640	587,472	587,472
Retirement-TRS	488,333	-	25,701	514,034	514,034
Workers' Comp	256,940	-	13,523	270,463	270,463
Unemployment	122,791	-	6,462	129,253	129,253
Employee Benefit Accrued Liability	1,192,540	-	62,762	1,255,302	1,255,302
Assigned Fund Bal.	440,000	-	Carryover	440,000	440,000
4% Unassigned Fund	948,395	-	66,604	1,014,999	1,014,999
Total	7,314,963	685,300	2,405,511	1,014,999	9,035,173

## Updated BUDGET SUMMARY

Budget Driver	2025-26	2024-25	Difference	% Change
Total Expense Budget	26,959,058	25,374,981	1,584,077	6.2%
Total Revenue Budget (Balances to the Expense Budget using Reserves and Fund Balance = 3.21%)	26,959,058	25,374,981	1,584,077	6.2%
Tax Levy Increase = 2.99%	18,851,280	18,303,836	547,444	2.99%

# Property Tax Cap

- ❖ Greenport's Maximum Tax Cap for 25-26 is 2.99%
  - \$18,851,280 (proposed 25-26 Tax Levy)
  - \$18,303,836 (current 24-25 Tax Levy)
  - \$547,444 increase
- ❖ CPI is 2.8% compared to last year's 3.2%
- ❖ Tax Base Growth Factor is 1.0107% compared to last year's 1.0057%
  - Based on sales and new construction
- ❖ Tax Levy Increase is 2.99% compared to last year's 3.84% (0.85% decrease) and matches our Maximum Tax Cap.



# Sample School Tax Billing 2.99%

Property Assessment	Property Value \$4,500	Property Value \$5,450	Property Value \$6,400
2024-25 (Taxes are \$117.69 per \$100)	\$5,296	\$6,414	\$7,532
2025-2026 (\$121.28 per \$100 @ 2.99% Est. Increase)	\$5,458	\$6,610	\$7,762
2025-26 Est. Annual Inc.	\$162	\$196	\$230
2025-26 Est. Monthly Inc.	\$13.50	\$16.33	\$19.17

## Note

\*These are only estimates & do not include STAR or other Exemptions such as Senior Citizen or Volunteer Firefighter.

\*Consult with the Southold Town Assessor's Office for our specific Exemptions & Tax Bill.

# Upcoming Budget Development Process

## May 13, 2025

- ❖ Voter Registration, 2:00 p.m. to 6:00 p.m. Greenport Schools
- ❖ Budget Hearing, 7:00 p.m. Greenport Schools
- ❖ Presentation #5:
  - ➔ Review of the Budget Process, Long Term Planning, Recap of Reserves

## May 20, 2025

- ❖ Budget Vote & Election

# QUESTIONS?

THANK YOU