



Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through March

Table of Contents

FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH MARCH	3
FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - MARCH	4
FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - MARCH	5
FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - MARCH	6

FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$4,119,940

LOWER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$3,900,522

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$(2,769,458)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$716,098

UNFAVORABLE COMPARED
TO FORECAST

EXPENDITURE TREND IS

\$757,459

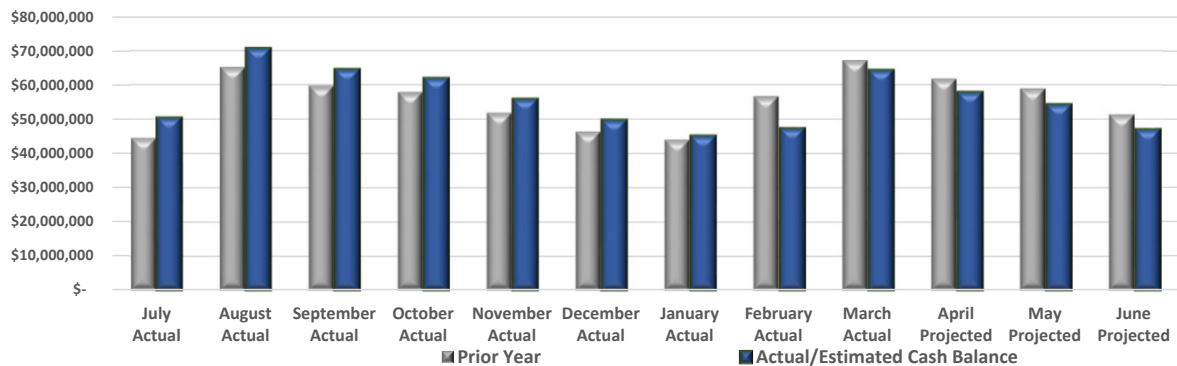
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$41,361

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$51,299,264

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$47,098,315

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - MARCH

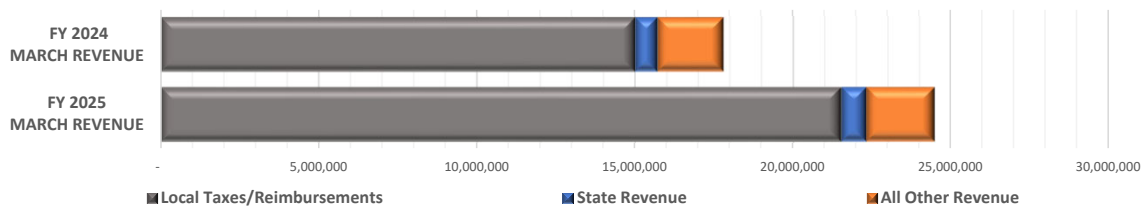
1. MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	21,529,334	15,009,582	● 6,519,753
State Revenue	787,703	700,912	● 86,790
All Other Revenue	2,155,439	2,089,308	● 66,131
Total Revenue	24,472,476	17,799,801	● 6,672,674

Actual revenue for the month was up

\$6,672,674

compared to last year.



Actual revenue for the month was up \$6,672,674 compared to last year. Categories with the largest variance included: higher real estate taxes of \$4,661,435, and higher unrestricted state aid of \$72,641. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

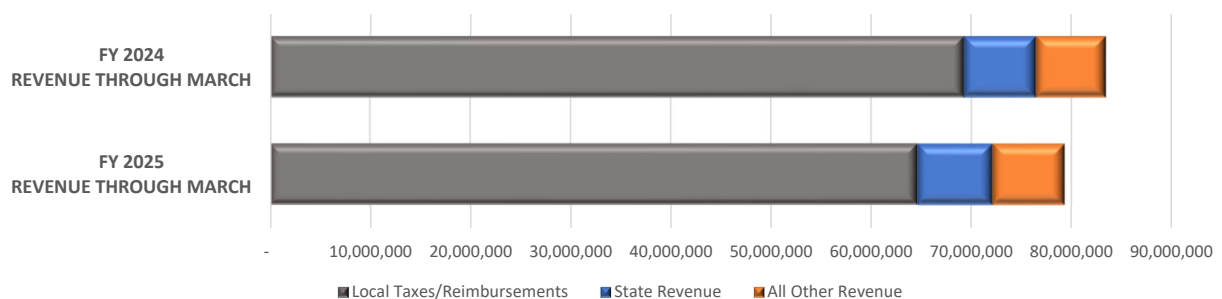
2. ACTUAL REVENUE RECEIVED THROUGH MARCH COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Taxes/Reimbursements	64,626,895	69,279,198	● (4,652,302)
State Revenue	7,534,444	7,209,388	● 325,056
All Other Revenue	7,172,198	6,964,891	● 207,307
Total Revenue	79,333,537	83,453,477	● (4,119,940)

TOTAL REVENUES ARE

\$4,119,940

LOWER THAN THE PREVIOUS YEAR



Revenue through March totaled \$79,333,537, which is -\$4,119,940 or -4.9% lower than the amount collected last year. Through March, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$4,673,962, and revenue in lieu of taxes higher by \$339,345.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - MARCH

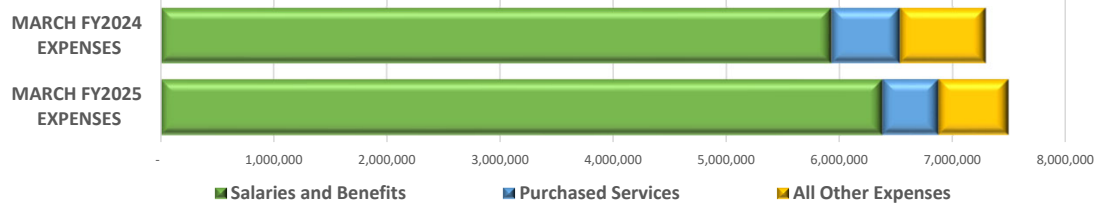
1. MARCH EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For March	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,380,026	5,929,570	● 450,456
Purchased Services	496,201	605,082	● (108,881)
All Other Expenses	617,232	759,158	● (141,926)
Total Expenditures	7,493,460	7,293,810	● 199,649

Actual expenses for the month were up

\$199,649

compared to last year.



Actual expenses for the month were up \$199,649 compared to last year. Categories with the largest variance included: higher certified regular salaries of \$203,935, and higher dues and fees of \$100,098. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

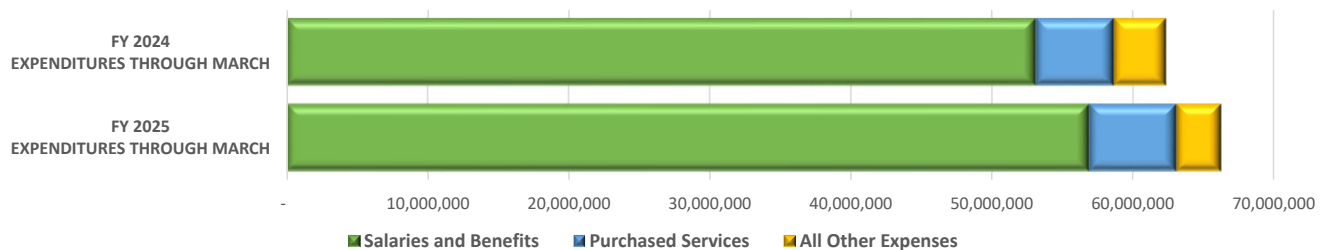
2. ACTUAL EXPENSES INCURRED THROUGH MARCH COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - March	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	56,894,739	53,110,057	● 3,784,682
Purchased Services	6,186,396	5,537,885	● 648,512
All Other Expenses	3,170,159	3,702,831	● (532,671)
Total Expenditures	66,251,294	62,350,772	● 3,900,522

TOTAL EXPENDITURES ARE

\$3,900,522

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$66,251,294 through March, which is \$3,900,522 or 6.3% higher than the amount expended last year. Through March, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$1,747,986, and health insurance higher by \$594,630.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - MARCH

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$716,098

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	68,897,214	67,897,343	(999,871)
State Revenue	9,873,100	9,891,788	18,688
All Other Revenue	8,228,096	8,493,181	265,085
Total Revenue	86,998,410	86,282,312	(716,098)

The top two categories (real estate taxes and homestead/rollback and other state reimburse.), represents 141.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$716,098 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .82% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Real Estate Taxes	(1,378,975)
Homestead/Rollback and Other State Reimburse.	363,945
Revenue in Lieu of Taxes	349,971
Investment Earnings	(94,226)
All Other Revenue Categories	43,187
Total Revenue	(716,098)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$757,459

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	76,659,435	75,974,240	(685,195)
Purchased Services	8,440,560	8,567,354	126,794
All Other Expenses	6,140,725	5,941,667	(199,058)
Total Expenditures	91,240,720	90,483,261	(757,459)

The top category (certified regular salaries) represents 25.3% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$757,459 (current expense estimates vs. amounts projected in the five year forecast) is equal to .8% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	(191,770)
Health Insurance	(187,349)
Classified Regular Salaries	(179,233)
Dues and Fees	(99,012)
All Other Expense Categories	(100,095)
Total Expenses	(757,459)