



Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through February

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$10,792,614

LOWER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$3,700,873

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$(9,242,483)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$744,437

UNFAVORABLE COMPARED
TO FORECAST

EXPENDITURE TREND IS

\$535,415

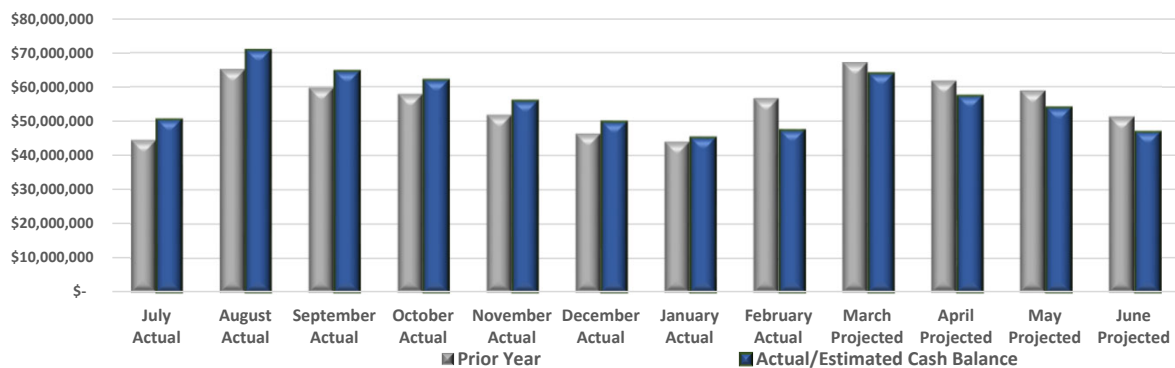
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$209,022

UNFAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$51,299,264

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$46,847,932

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - FEBRUARY

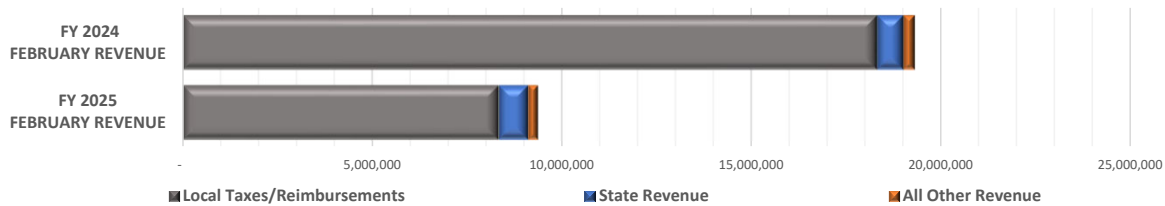
1. FEBRUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For February	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	8,335,000	18,318,000	(9,983,000)
State Revenue	783,021	692,975	90,046
All Other Revenue	259,069	298,009	(38,940)
Total Revenue	9,377,090	19,308,984	(9,931,894)

Actual revenue for the month was down

\$9,931,894

compared to last year.



Actual revenue for the month was down \$9,931,894 compared to last year. Categories with the largest variance included: higher real estate taxes of \$8,096,702, and higher unrestricted state aid of \$81,559. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

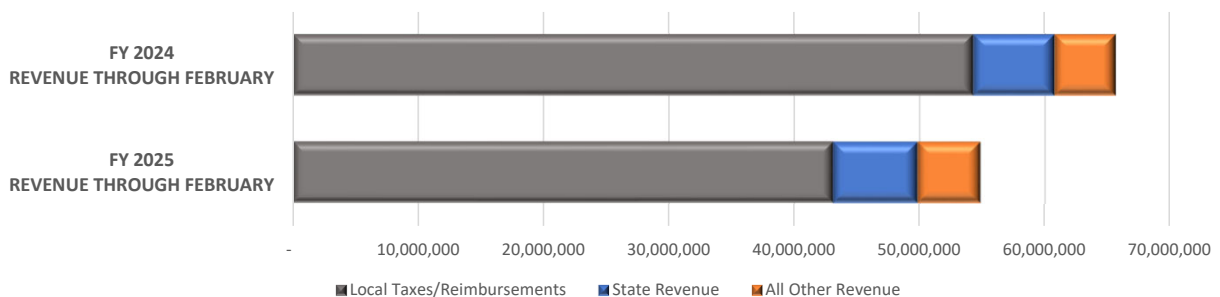
2. ACTUAL REVENUE RECEIVED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - February	Prior Year Revenue Collections For July - February	Current Year Compared to Last Year
Local Taxes/Reimbursements	43,097,561	54,269,616	(11,172,055)
State Revenue	6,746,741	6,508,476	238,265
All Other Revenue	5,016,759	4,875,583	141,176
Total Revenue	54,861,062	65,653,675	(10,792,614)

TOTAL REVENUES ARE

\$10,792,614

LOWER THAN THE PREVIOUS YEAR



Revenue through February totaled \$54,861,062, which is -\$10,792,614 or -16.4% lower than the amount collected last year. Through February, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$9,335,397, and public utility per. prop. tax lower by -\$1,860,834.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - FEBRUARY

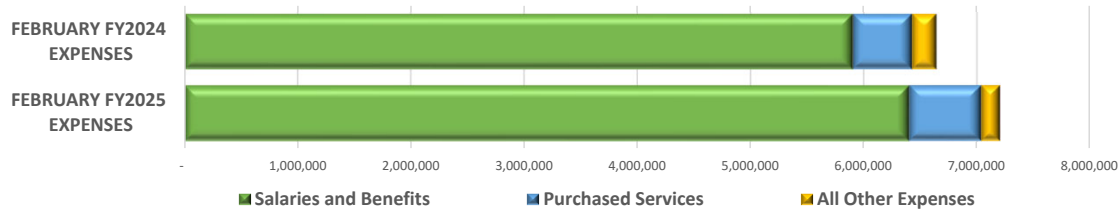
1. FEBRUARY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For February	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,401,530	5,903,724	● 497,806
Purchased Services	636,836	524,807	● 112,029
All Other Expenses	166,374	215,607	● (49,232)
Total Expenditures	7,204,741	6,644,138	● 560,603

Actual expenses for the month were up

\$560,603

compared to last year.



Actual expenses for the month were up \$560,603 compared to last year. Categories with the largest variance included: higher certified regular salaries of \$230,732, and higher health insurance of \$86,560. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

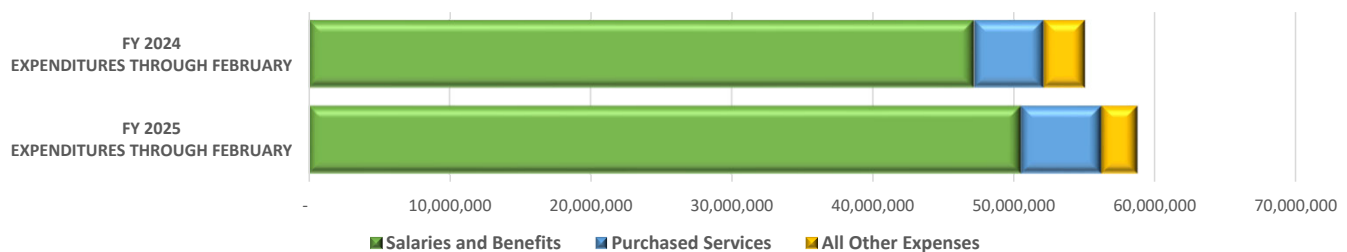
2. ACTUAL EXPENSES INCURRED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - February	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	50,514,712	47,180,487	● 3,334,225
Purchased Services	5,690,196	4,932,803	● 757,393
All Other Expenses	2,552,927	2,943,672	● (390,745)
Total Expenditures	58,757,835	55,056,962	● 3,700,873

TOTAL EXPENDITURES ARE

\$3,700,873

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$58,757,835 through February, which is \$3,700,873 or 6.7% higher than the amount expended last year. Through February, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$1,544,051, and health insurance higher by \$524,515.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - FEBRUARY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$744,437

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	68,897,214	67,897,343	(999,871)
State Revenue	9,873,100	9,891,787	18,687
All Other Revenue	8,228,096	8,464,842	236,746
Total Revenue	86,998,410	86,253,973	(744,437)

The top two categories (real estate taxes and homestead/rollback and other state reimburse.), represents 136.3% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$744,437 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .86% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Real Estate Taxes	(1,378,976)
Homestead/Rollback and Other State Reimburse.	363,945
Revenue in Lieu of Taxes	349,971
Investment Earnings	(119,074)
All Other Revenue Categories	39,697
Total Revenue	(744,437)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$535,415

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	76,659,435	76,046,481	(612,954)
Purchased Services	8,440,560	8,666,242	225,682
All Other Expenses	6,140,725	5,992,582	(148,143)
Total Expenditures	91,240,720	90,705,305	(535,415)

The top category (certified regular salaries) represents 34.4% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$535,415 (current expense estimates vs. amounts projected in the five year forecast) is equal to .6% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	(183,975)
Classified Regular Salaries	(167,252)
Health Insurance	(117,801)
All Other Salaries	(108,107)
All Other Expense Categories	41,721
Total Expenses	(535,415)