

Attachment A
2025-26
Proposed Final Budget

State College Area School District
General Fund Revenue
Proposed Final Budget - 2025-26

LOCAL

CURRENT REAL ESTATE TAX	\$	125,037,712
REAL ESTATE TAX-REFERENDUM DEBT	\$	4,943,153
EARNED INCOME TAX	\$	23,340,000
REALTY TRANSFER TAX	\$	2,500,000
DELINQUENT REAL ESTATE TAX	\$	1,100,000
INTERIM REAL ESTATE TAX	\$	600,000
IDEA-B	\$	1,041,465
PAYMENTS IN LIEU OF TAX	\$	700,000
LOCAL SERVICES TAX	\$	371,000
TUITION	\$	1,906,071
MISC LOCAL REVENUE	\$	579,238
PUBLIC UTILITY REALTY TAX	\$	117,190
INTEREST ON INVESTMENTS	\$	<u>2,250,000</u>
TOTAL LOCAL	\$	164,485,829

STATE

BASIC ED INSTR SUBSIDY	\$	13,884,000
SPECIAL ED REVENUE	\$	3,655,188
REV. FOR RETIREMENT	\$	15,806,908
REV. FOR SOCIAL SECURITY	\$	3,527,061
PROPERTY TAX REDUCTION	\$	2,169,431
TRANSPORTATION REVENUE	\$	800,000
BOND REIMBURSEMENTS	\$	914,158
HEALTH SERVICES REVENUE	\$	140,000
READY TO LEARN GRANT	\$	310,013
VOCATIONAL EDUCATION	\$	226,000
TUITION - 1305/1306	\$	<u>130,000</u>
TOTAL STATE	\$	41,562,759

FEDERAL

TITLE I REVENUE	\$	825,000
TITLE II REVENUE	\$	155,000
ACCESS FUNDS	\$	350,000
OTHER FEDERAL REVENUE (5)	\$	110,000
TITLE III REVENUE	\$	<u>35,000</u>
TOTAL FEDERAL	\$	1,475,000

TOTAL REVENUE	\$	207,523,588
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State College Area School District

General Fund Expenses and Fund Balance Transfers
Proposed Final Budget - 2025-26

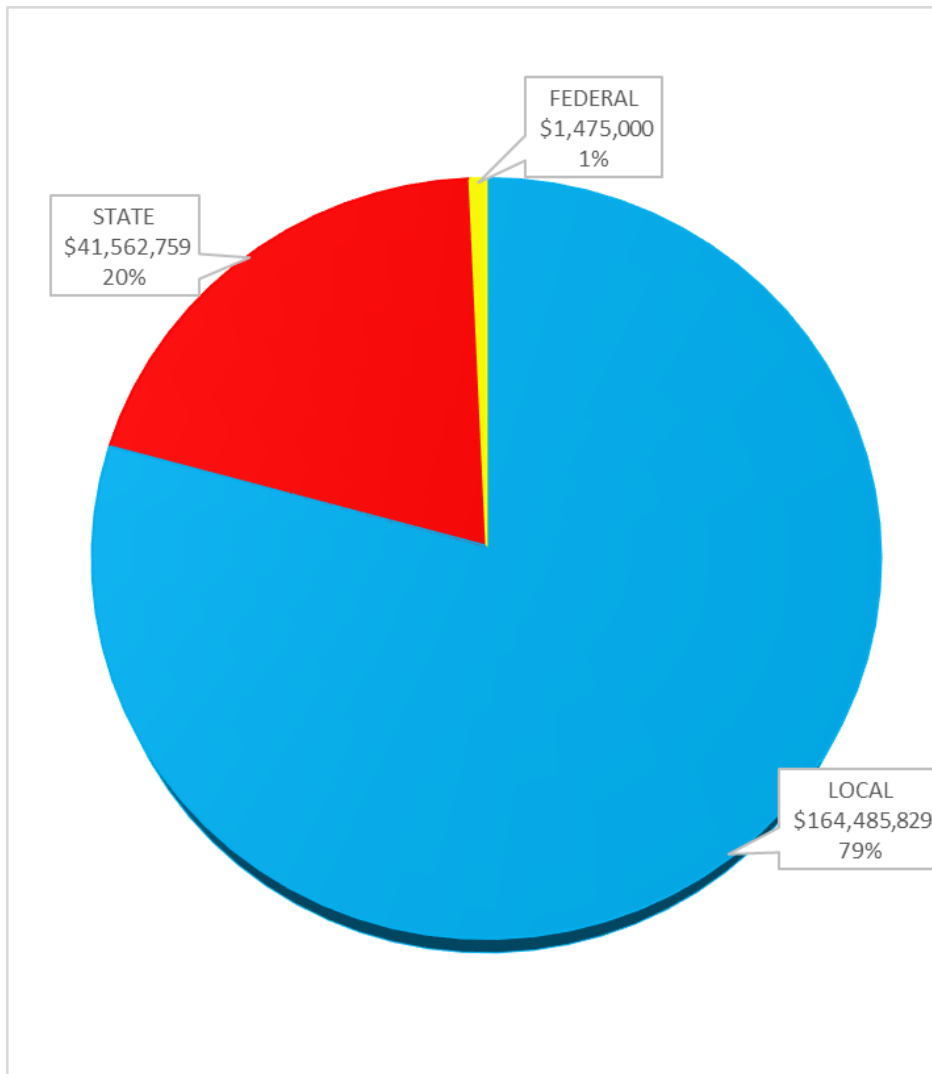
Salaries	\$	94,092,593
Health Insurance	\$	21,211,679
PSERS	\$	31,613,816
Other Benefits	\$	9,057,781
Professional Services	\$	5,583,625
Purchased Property Services	\$	1,787,324
Charter School Expense	\$	7,116,000
Other Purchased Services	\$	8,580,206
Supplies/Equipment	\$	10,463,755
Deferred Maintenance	\$	2,486,752
Transfers/contingencies/fees	\$	2,058,344
Debt Service	\$	12,215,425
Debt Service - Referendum Debt	\$	5,255,375
Total Expense before Transfers	\$	211,522,675
Transfer to Capital Reserve	\$	-
Total Expense including Transfers	\$	211,522,675
Fund Balance Commitment/(Use) - Debt Service	\$	(2,984,000)
Total fund balance commitment/(use)	\$	(2,984,000)
Total Expenses and Transfers	\$	208,538,675

**State College Area School District
General Fund Activity
Proposed Final Budget - 2025-26**

Beginning Fund Balance	\$	<u>13,944,310</u>
Revenue		
Local	\$	164,485,829
State	\$	41,562,759
Federal	\$	1,475,000
Expense (including Capital Reserve transfer)	\$	<u>211,522,675</u>
Revenue less of expense	\$	<u>(3,999,087)</u>
Funding/(Use) of Committed Fund Balance - Debt Service	\$	(2,984,000)
Change in Committed Fund Balance	\$	<u>(2,984,000)</u>
Change in Unassigned Fund Balance	\$	<u>(1,015,087)</u>
Ending Unassigned Fund Balance	\$	<u><u>12,929,223</u></u>
Unassigned Fund Balance Percentage		<u><u>6.11%</u></u>

Attachment B
Comparative Statements
2025-26 Budget

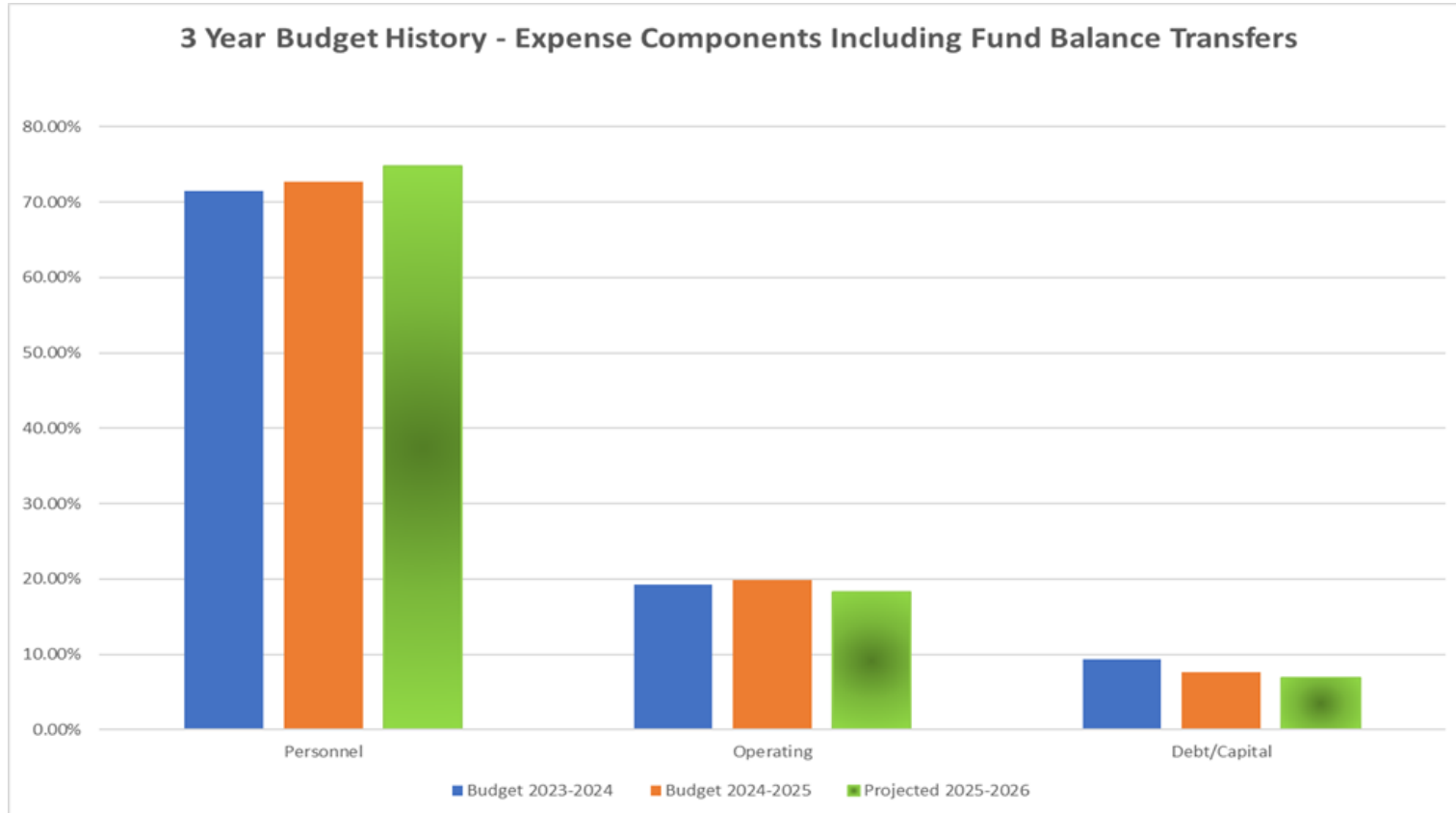
State College Area School District
General Fund Revenue
Budget 2025-26



KEY POINTS

- Very similar distribution between Local, State, and Federal Revenue on a percentage basis to the 2024-25 budget.
- 79% of Revenue is “Locally Sourced”
 - Real Estate Taxes = 79% of Local Revenue
 - Earned Income Tax = 15% of Local Revenue
- 20% of Revenue is received from the State
 - Basic Ed Subsidy = 33% of State Revenue
 - Special Ed Subsidy = 9% of State Revenue
 - Reimbursement for Retirement = 38%
 - Reimbursement for Social Security = 8%
- 1% of Revenue is received from the Federal govt
 - Largest portion is associated with Titles

State College Area School District
General Fund Expenses and Fund Balance Transfers
Budget 2025-26



Category	Budget 2023-24	Budget 2025-26	Change	Information/Description
Personnel	\$ 134,372,799	\$ 155,975,869	\$ 21,603,070	Higher Salaries & Health Insurance Costs are driving the increase
Operating	\$ 36,085,508	\$ 38,076,006	\$ 1,990,498	Higher Transportation, Charter School & Utility costs
Debt/Capital	\$ 17,474,425	\$ 14,486,800	\$ (2,987,625)	Planned utilization of Committed Fund Balance for Debt Service
Total	\$ 187,932,732	\$ 208,538,675	\$ 20,605,943	As previously communicated, tax increase is personnel driven

Attachment C

Multiyear Projection

State College Area School District															
General Fund Revenue															
4/15/2025															
Assumptions:															
Earned Income Tax Growth (1)	5.64%	2.50%	3.00%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth (2)	1.53%	0.75%	1.20%	1.20%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Act 1 Index (3)	3.40%	4.10%	5.30%	5.30%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Actual/Projected Total Tax Increase	3.40%	4.10%	2.65%	2.65%	4.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	
LOCAL SERVICES TAX															
CURRENT REAL ESTATE TAX	108,544,733	114,061,485	118,111,748	118,111,748	125,037,712	128,891,626	132,859,749	136,940,607	141,140,856	145,465,745	149,914,716	154,495,049	159,210,377	164,061,927	
REAL ESTATE TAX-REFERENDUM DEBT	4,944,564	4,943,388	4,946,210	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492	4,946,445	4,945,316	4,945,316	
EARNED INCOME TAX	21,638,562	22,403,264	22,660,000	22,660,000	23,340,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	29,430,000	
REALTY TRANSFER TAX	3,165,321	2,555,626	2,500,000	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	
DELINQUENT REAL ESTATE TAX	1,203,321	1,137,565	1,100,000	750,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	
INTERIM REAL ESTATE TAX	348,540	322,589	600,000	1,000,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	
IDEA-B	970,604	1,074,369	918,756	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	
PAYMENTS IN LIEU OF TAX	650,661	675,407	647,824	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	
LOCAL SERVICES TAX	379,885	374,634	420,000	360,000	371,000	382,000	393,000	403,000	413,000	423,000	434,000	445,000	456,000	467,000	
TUITION	1,388,931	1,612,462	1,950,991	1,950,991	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	
MISC LOCAL REVENUE	677,406	726,311	534,800	542,495	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	
PUBLIC UTILITY REALTY TAX	127,972	120,857	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	
INTEREST ON INVESTMENTS	3,462,444	5,783,812	3,000,000	4,500,000	2,250,000	1,000,000	500,000	500,000	450,000	400,000	350,000	300,000	250,000	250,000	
TOTAL LOCAL	147,502,944	155,791,769	157,507,519	159,680,099	164,485,829	167,801,213	171,999,160	176,711,664	181,503,371	186,437,790	191,519,172	196,740,458	202,115,657	207,698,207	
STATE															
BASIC ED INSTR SUBSIDY	10,597,444	12,490,613	12,500,000	13,776,429	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	
SPECIAL ED REVENUE	3,485,010	3,536,977	3,485,046	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	
REV. FOR RETIREMENT	13,293,334	13,836,988	14,732,199	14,732,199	15,806,908	16,600,000	17,450,000	18,200,000	19,000,000	19,800,000	20,550,000	21,600,000	23,000,000	23,550,000	
REV. FOR SOCIAL SECURITY	2,787,500	3,018,260	3,330,793	3,330,793	3,527,061	3,661,089	3,789,227	3,883,958	3,981,057	4,080,583	4,182,598	4,287,163	4,394,342	4,504,200	
PROPERTY TAX REDUCTION	1,792,547	1,794,014	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	
TRANSPORTATION REVENUE	759,734	872,458	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	
BOND REIMBURSEMENTS	910,864	910,702	910,907	910,907	914,158	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	637,838	
HEALTH SERVICES REVENUE	135,988	136,976	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	
READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	
VOCATIONAL EDUCATION	270,929	236,414	226,000	264,965	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	
OTHER STATE REVENUE (4)	233,421	175,779	231,714	1,015,089	-	-	-	-	-	-	-	-	-	-	
TUITION - 1305/1306	55,145	117,516	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	
TOTAL STATE	34,631,929	37,436,710	38,966,103	41,235,014	41,562,759	42,426,710	43,404,718	44,088,951	44,986,418	45,832,792	46,685,135	47,839,639	49,346,739	50,006,670	
FEDERAL															
TITLE I REVENUE	639,898	867,040	825,000	856,734	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	
TITLE II REVENUE	138,592	157,447	155,000	168,568	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	
ACCESS FUNDS	502,792	499,231	350,000	381,092	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	
OTHER FEDERAL REVENUE (5)	2,124,051	434,923	110,000	174,806	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	
TITLE III REVENUE	78,026	47,873	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	
TOTAL FEDERAL	3,483,359	2,006,514	1,475,000	1,616,200	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	
TOTAL REVENUE	185,618,232	195,234,993	197,948,622	202,531,313	207,523,588	211,702,923	216,878,878	222,275,615	227,964,789	233,745,582	239,679,307	246,055,097	252,937,396	259,179,877	

State College Area School District															
General Fund Expenses and Fund Balance Transfers															
4/15/2025															
				\$0											
					-										
		Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035
Salaries	43.31%	77,442,696	83,100,155	88,856,677	88,992,221	94,092,593	97,668,112	101,086,496	103,613,658	106,203,999	108,859,099	111,580,576	114,370,090	117,229,342	120,160,076
Health Insurance	10.48%	15,398,987	19,727,923	21,500,000	21,526,818	21,211,679	23,332,847	25,666,132	28,232,745	31,056,020	34,161,622	37,577,784	41,335,562	45,469,118	50,016,030
PSERS	14.34%	26,540,389	27,667,188	29,464,397	29,464,397	31,613,816	33,200,000	34,900,000	36,400,000	38,000,000	39,600,000	41,100,000	43,200,000	46,000,000	47,100,000
Other Benefits	4.22%	7,349,314	7,993,835	8,674,970	8,674,970	9,057,781	9,300,000	9,500,000	9,700,000	9,900,000	10,100,000	10,400,000	10,700,000	11,000,000	11,300,000
Professional Services	2.58%	4,022,088	4,756,246	4,944,162	5,308,197	5,583,625	5,680,000	5,780,000	5,880,000	6,120,000	6,080,000	6,180,000	6,290,000	6,400,000	6,510,000
Purchased Property Services	0.72%	1,693,448	1,817,196	1,476,589	1,476,589	1,787,324	1,820,000	1,850,000	1,880,000	1,910,000	1,940,000	1,970,000	2,000,000	2,030,000	2,060,000
Charter School Expense	3.18%	5,756,726	5,907,398	6,525,000	6,525,000	7,116,000	7,240,000	7,360,000	7,490,000	7,620,000	7,750,000	7,880,000	8,010,000	8,150,000	8,290,000
Other Purchased Services	4.03%	7,086,114	7,001,894	8,272,402	8,272,402	8,580,206	8,730,000	8,880,000	9,030,000	9,180,000	9,340,000	9,500,000	9,660,000	9,820,000	9,990,000
Supplies/Equipment	5.50%	8,918,811	9,729,995	10,883,403	11,293,912	10,463,755	10,540,000	10,620,000	10,700,000	10,880,000	11,060,000	11,250,000	11,440,000	11,630,000	11,830,000
Deferred Maintenance	1.19%	2,343,321	2,390,188	2,437,992	2,437,992	2,486,752	2,536,487	2,587,217	2,638,961	2,691,740	2,745,575	2,800,487	2,856,497	2,913,627	2,971,900
Transfers/contingencies/fees	0.95%	419,739	709,993	5,095,973	1,945,973	2,058,344	2,089,407	2,461,778	2,834,597	3,107,872	3,197,612	3,288,147	3,379,493	3,421,666	3,464,683
Debt Service	5.95%	12,216,550	12,218,800	12,218,200	12,218,200	12,215,425	11,181,600	11,181,850	8,634,075	8,635,950	7,464,825	7,467,388	7,470,225	7,472,213	7,470,713
Debt Service - Referendum Debt	2.56%	5,256,875	5,255,625	5,258,625	5,258,625	5,255,375	5,255,875	5,254,625	5,256,375	5,257,925	5,257,425	5,258,925	5,258,875	5,257,675	5,257,675
Transfer to Capital Reserve (1)	1.02%	9,000,000	5,241,204	-	2,103,610	-	-	-	-	-	-	-	-	-	-
Fund Balance Commitment/Use (Revenue Shortfall)	0.00%	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance Commitment/Use (Debt Service)	-1.14%	27,389,041	-	(2,349,000)	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-
Fund Balance Commitment/Use (Health Insurance)	0.00%	792,790	1,400,000	(3,150,000)	-	-	-	-	-	-	-	-	-	-	-
Fund Balance Use (PSERS)	0.00%	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses and Fund Balance Transfers		\$184,513,875	\$194,917,640	\$200,109,390	\$203,149,906	\$208,538,675	\$215,573,328	\$223,397,098	\$227,931,411	\$235,710,581	\$242,709,233	\$254,988,116	\$265,970,742	\$276,793,641	\$286,421,077
Total Expense and Transfers (excl fund balance use/commitment)		\$183,445,058	\$193,517,640	\$205,608,390	\$205,498,906	\$211,522,675	\$218,574,328	\$227,128,098	\$232,290,411	\$240,563,506	\$247,556,158	\$256,253,307	\$265,970,742	\$276,793,641	\$286,421,077

State College Area School District		Merged "Fund bal summary" into "SUMMARY"													
General Fund Activity															
4/15/2025															
				-	-	-	-	-	-	-	-	-	-	-	-
		Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035
Beginning Fund Balance		\$13,429,482	\$14,572,224	\$14,769,652	\$14,562,903	\$13,944,310	\$12,929,223	\$9,058,818	\$2,540,598	(\$3,115,198)	(\$10,860,990)	(\$19,824,641)	(\$35,133,450)	(\$55,049,095)	(\$78,905,340)
Revenue		185,618,232	195,234,993	197,948,622	202,531,313	207,523,588	211,702,923	216,878,878	222,275,615	227,964,789	233,745,582	239,679,307	246,055,097	252,937,396	259,179,877
Local		147,502,944	155,791,769	157,507,519	159,680,099	164,485,829	167,801,213	171,999,160	176,711,664	181,503,371	186,437,790	191,519,172	196,740,458	202,115,657	207,698,207
State		34,631,929	37,436,710	38,966,103	41,235,014	41,562,759	42,426,710	43,404,718	44,088,951	44,986,418	45,832,792	46,685,135	47,839,639	49,346,739	50,006,670
Federal		3,483,359	2,006,514	1,475,000	1,616,200	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
Expense and transfers (excluding use of fund balance)		183,445,058	193,517,640	205,608,390	205,498,906	211,522,675	218,574,328	227,128,098	232,290,411	240,563,506	247,556,158	256,253,307	265,970,742	276,793,641	286,421,077
Revenue less expense		2,173,174	1,717,353	(7,659,768)	(2,967,593)	(3,999,087)	(6,871,405)	(10,249,220)	(10,014,796)	(12,598,717)	(13,810,576)	(16,574,000)	(19,915,645)	(23,856,245)	(27,241,200)
Funding/(Use) of Committed Fund Balance (Revenue Shortfall)		(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding/(Use) of Committed Fund Balance (Debt Service)		27,389,041	-	(2,349,000)	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-
Funding/(Use) of Committed Fund Balance (Health Insurance)		792,790	1,400,000	(1,400,000)	-	-	-	-	-	-	-	-	-	-	-
(Use) of Committed Fund Balance (PSERS/Legal Liability)		(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-	-
Incr (Decr) in Assigned Fund Balance		1,068,817	1,400,000	(5,499,000)	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-
Change in non-spendable Fund Balance		37,276	(340,244)												
Change in enterprise Fund Balance		1,109	13,570												
Change in Unassigned General Fund Balance		1,142,742	(9,321)	(2,160,768)	(618,593)	(1,015,087)	(3,870,405)	(6,518,220)	(5,655,796)	(7,745,792)	(8,963,651)	(15,308,809)	(19,915,645)	(23,856,245)	(27,241,200)
Ending Unassigned Fund Balance		\$14,572,224	\$14,562,903	\$12,608,884	\$13,944,310	\$12,929,223	\$9,058,818	\$2,540,598	(\$3,115,198)	(\$10,860,990)	(\$19,824,641)	(\$35,133,450)	(\$55,049,095)	(\$78,905,340)	(\$106,146,540)

State College Area School District General Fund Balance 4/15/2025														
	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035
General Fund - Unassigned														
Beginning Balance	\$13,429,482	\$14,572,224	\$14,769,652	\$14,562,903	\$13,944,310	\$12,929,223	\$9,058,818	\$2,540,598	(\$3,115,198)	(\$10,860,990)	(\$19,824,641)	(\$35,133,450)	(\$55,049,095)	(\$78,905,340)
Revenue less Expense (1)	1,142,742	(9,321)	(2,160,768)	(618,593)	(1,015,087)	(3,870,405)	(6,518,220)	(5,655,796)	(7,745,792)	(8,963,651)	(15,308,809)	(19,915,645)	(23,856,245)	(27,241,200)
General Fund - Unassigned	14,572,224	14,562,903	12,608,884	13,944,310	12,929,223	9,058,818	2,540,598	(3,115,198)	(10,860,990)	(19,824,641)	(35,133,450)	(55,049,095)	(78,905,340)	(106,146,540)
% of Expense (subject to 8% cap)	7.94%	7.53%	6.13%	6.79%	6.11%	4.14%	1.12%	-1.34%	-4.51%	-8.01%	-13.71%	-20.70%	-28.51%	-37.06%
General Fund - Committed														
PSERS														
Beginning Balance	2,640,414	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions Planned Uses	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Shortfall														
Beginning Balance	24,472,600	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions/Use	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service														
Beginning Balance	-	27,389,041	27,389,041	27,389,041	25,040,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-
Additions/Use	27,389,041	-	(2,349,000)	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-
Ending Fund Balance	27,389,041	27,389,041	25,040,041	25,040,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-
Health Insurance														
Beginning Balance	7,200,000	7,992,790	7,992,790	9,392,790	-	-	-	-	-	-	-	-	-	-
Additions/Use	792,790	1,400,000	(3,150,000)	-	-	-	-	-	-	-	-	-	-	-
Transfer to Internal Service Fund				(9,392,790)										
Ending Fund Balance	7,992,790	9,392,790	4,842,790	-	-	-	-	-	-	-	-	-	-	-
Total General Fund - Committed	35,381,831	36,781,831	29,882,831	25,040,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-
Total General Fund - Nonspendable	1,561,482	1,901,726	1,561,482	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726
Tot General Fund - Assign (Enterprise - CTC)	84,745	70,154	84,745	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154
Total General Fund	51,600,282	53,316,614	44,137,942	40,956,231	36,957,144	30,085,739	19,836,519	9,821,723	(2,776,994)	(16,587,570)	(33,161,570)	(53,077,215)	(76,933,460)	(104,174,660)

State College Area School District															
Capital Reserve - Fund 22															
4/3/2025															
	Actual	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
Beginning Balance	\$ 62,086,123	\$ 70,755,156	\$ 70,755,156	\$ 69,755,425	\$73,620,690	\$ 71,724,300	\$ 47,640,967	\$ 42,053,849	\$ 35,383,173	\$ 30,397,996	\$ 24,339,916	\$ 18,019,840	\$ 11,607,525	\$ 5,101,863	\$ (1,499,396)
Additions:															
Transfer	\$ 9,000,000	\$ 591,204	\$ 5,241,204	\$ -	\$ 2,103,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Income							\$ 1,000,000		\$ 1,000,000						
Bond Reimbursements		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Investment Earnings	\$ 1,668,571	\$ 2,500,000	\$ 3,317,469	\$ 1,446,961	\$ 3,000,000	\$ 1,250,000	\$ 564,615	\$ 480,808	\$ 380,748	\$ 305,970	\$ 215,099	\$ 120,298	\$ 24,113	\$ (73,472)	\$ (172,491)
Total Additions	\$ 10,668,571	\$ 3,091,204	\$ 8,558,673	\$ 1,446,961	\$ 5,103,610	\$ 1,250,000	\$ 1,564,615	\$ 480,808	\$ 1,380,748	\$ 305,970	\$ 215,099	\$ 120,298	\$ 24,113	\$ (73,472)	\$ (172,491)
Capital Expenditures:															
Athletic/Recreation Facilities		\$ -		\$ (2,333,333)	\$ -	\$ (2,333,333)	\$ (2,333,333)	\$ (2,333,333)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Physical Plant Building	\$ (391,298)	\$ (2,655,000)	\$ (3,314,577)	\$ (2,600,000)	\$ (2,600,000)										
Land Purchase - Irvin Avenue	\$ (1,608,240)														
Mount Nittany Elementary (Initial Est \$21M)			\$ (942,641)		\$ (4,342,309)	\$ (17,500,000)									
Land Purchase - Park Forest MS		\$ (1,435,936)	\$ (1,435,921)												
Park Forest Middle School						\$ (5,000,000)									
Arbitrage Interest					\$ (57,691)										
Debt Service - Potential Borrowings						\$ (500,000)	\$ (4,818,400)	\$ (4,818,150)	\$ (6,365,925)	\$ (6,364,050)	\$ (6,535,175)	\$ (6,532,612)	\$ (6,529,775)	\$ (6,527,787)	\$ (6,529,287)
Outcomes of District-wide Facility Master Plan															
Total Uses	\$ (1,999,538)	\$ (4,090,936)	\$ (5,693,139)	\$ (4,933,333)	\$ (7,000,000)	\$ (25,333,333)	\$ (7,151,733)	\$ (7,151,483)	\$ (6,365,925)	\$ (6,364,050)	\$ (6,535,175)	\$ (6,532,612)	\$ (6,529,775)	\$ (6,527,787)	\$ (6,529,287)
Net Change	\$ 8,669,033	\$ (999,732)	\$ 2,865,534	\$ (3,486,372)	\$ (1,896,390)	\$ (24,083,333)	\$ (5,587,118)	\$ (6,670,675)	\$ (4,985,177)	\$ (6,058,080)	\$ (6,320,076)	\$ (6,412,314)	\$ (6,505,662)	\$ (6,601,259)	\$ (6,701,778)
Ending Fund Balance	\$ 70,755,156	\$ 69,755,425	\$ 73,620,690	\$ 66,269,053	\$71,724,300	\$ 47,640,967	\$ 42,053,849	\$ 35,383,173	\$ 30,397,996	\$ 24,339,916	\$ 18,019,840	\$ 11,607,525	\$ 5,101,863	\$ (1,499,396)	\$ (8,201,174)
State College Area School District															
Capital Projects Fund															
Minor Capital Projects - Fund 31															
	Actual	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
Beginning Balance	\$ 5,073,941.00	\$ 2,250,116	\$ 4,603,271	\$ 1,227,562	\$ 4,460,388	\$ 4,486,757	\$ 3,260,349	\$ 2,302,676	\$ 2,925,133	\$ 1,574,974	\$ 1,502,354	\$ 1,724,969	\$ 2,725,496	\$ 3,146,993	\$ 3,146,993
Additions:															
Debt Proceeds (net of underwriter disc)															
Transfers In	\$ 2,343,571	\$ 2,390,188	\$ 2,390,188	\$ 2,437,992	\$ 2,437,992	\$ 2,486,752	\$ 2,536,487	\$ 2,587,217	\$ 2,638,961	\$ 2,691,740	\$ 2,745,575	\$ 2,800,487	\$ 2,856,497	\$ 2,913,627	\$ 2,971,900
Donations		\$ 945,237	\$ 945,237												
Grant Income					\$ 251,805										
Total Additions	\$ 2,343,571	\$ 3,335,425	\$ 3,335,425	\$ 2,437,992	\$ 2,689,797	\$ 2,486,752	\$ 2,536,487	\$ 2,587,217	\$ 2,638,961	\$ 2,691,740	\$ 2,745,575	\$ 2,800,487	\$ 2,856,497	\$ 2,913,627	\$ 2,971,900
Expenditures:															
Minor Capital Expenditures	\$ (2,814,241)	\$ (4,357,979)	\$ (3,478,308)	\$ (2,663,428)	\$ (2,663,428)	\$ (3,713,160)	\$ (3,494,160)	\$ (1,964,760)	\$ (3,989,120)	\$ (2,764,360)	\$ (2,522,960)	\$ (1,799,960)	\$ (2,435,000)	\$ (2,913,627)	\$ (2,971,900)
Total Uses	\$ (2,814,241)	\$ (4,357,979)	\$ (3,478,308)	\$ (2,663,428)	\$ (2,663,428)	\$ (3,713,160)	\$ (3,494,160)	\$ (1,964,760)	\$ (3,989,120)	\$ (2,764,360)	\$ (2,522,960)	\$ (1,799,960)	\$ (2,435,000)	\$ (2,913,627)	\$ (2,971,900)
Net Change	\$ (470,670)	\$ (1,022,554)	\$ (142,883)	\$ (225,436)	\$ 26,369	\$ (1,226,408)	\$ (957,673)	\$ 622,457	\$ (1,350,159)	\$ (72,620)	\$ 222,615	\$ 1,000,527	\$ 421,497	\$ -	\$ -
Ending Fund Balance	\$ 4,603,271	\$ 1,227,562	\$ 4,460,388	\$ 1,002,126	\$ 4,486,757	\$ 3,260,349	\$ 2,302,676	\$ 2,925,133	\$ 1,574,974	\$ 1,502,354	\$ 1,724,969	\$ 2,725,496	\$ 3,146,993	\$ 3,146,993	\$ 3,146,993

[illegible]

State College Area School District Health Insurance Reserve Fund Internal Service - Fund 60															
	Actual 2022-2023	Projected 2023-2024	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035
Beginning Balance		\$ -	\$ -	\$ -	\$ -	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790
Additions:															
Premium Income															
Employer Transfers In - General + Print Shop + Food			\$ -		\$ -	\$ 20,532,115	\$ 22,585,327	\$ 24,843,860	\$ 27,328,246	\$ 30,061,071	\$ 33,067,178	\$ 36,373,896	\$ 40,011,286	\$ 44,012,415	\$ 48,413,657
Employee Transfers In - General + Print Shop + Food					\$ -	\$ 1,800,000	\$ 1,980,000	\$ 2,178,000	\$ 2,395,800	\$ 2,635,380	\$ 2,898,918	\$ 3,188,810	\$ 3,507,691	\$ 3,858,460	\$ 4,244,306
Total Additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,332,115	\$ 24,565,327	\$ 27,021,860	\$ 29,724,046	\$ 32,696,451	\$ 35,966,096	\$ 39,562,706	\$ 43,518,977	\$ 47,870,875	\$ 52,657,963
Expenditures:															
Health Insurance Expense		\$ -	\$ -		\$ -	\$ (22,332,115)	\$ (24,565,327)	\$ (27,021,860)	\$ (29,724,046)	\$ (32,696,451)	\$ (35,966,096)	\$ (39,562,706)	\$ (43,518,977)	\$ (47,870,875)	\$ (52,657,963)
Total Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,332,115)	\$ (24,565,327)	\$ (27,021,860)	\$ (29,724,046)	\$ (32,696,451)	\$ (35,966,096)	\$ (39,562,706)	\$ (43,518,977)	\$ (47,870,875)	\$ (52,657,963)
Net Change	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790	\$ 9,392,790
					**										
** - Transfer of Committed Fund Balance - Health Insurance in the General Fund into the Internal Service Fund.															

State College Area School District Fund Balance Summary - General and Capital Reserve Fund 4/15/2025														
	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035
Nonspendable Fund Balance	\$ 1,561,482	\$ 1,901,726	1,561,482	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726
General - Assigned- Enterprise	84,745	70,154	84,745	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154
General Unassigned	14,572,224	14,562,903	12,608,884	13,944,310	12,929,223	9,058,818	2,540,598	(3,115,198)	(10,860,990)	(19,824,641)	(35,133,450)	(55,049,095)	(78,905,340)	(106,146,540)
General Committed Revenue Shortfall	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Committed Debt Service	27,389,041	27,389,041	25,040,041	25,040,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-
General Committed Health Insurance	7,992,790	9,392,790	4,842,790	-	-	-	-	-	-	-	-	-	-	-
General Committed PSERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund	51,600,282	53,316,614	44,137,942	40,956,231	36,957,144	30,085,739	19,836,519	9,821,723	(2,776,994)	(16,587,570)	(33,161,570)	(53,077,215)	(76,933,460)	(104,174,660)
Capital Reserve Fund	70,755,156	73,620,690	66,269,053	71,724,300	47,640,967	42,053,849	35,383,173	30,397,996	24,339,916	18,019,840	11,607,525	5,101,863	(1,499,396)	(8,201,174)
Total Fund Balance	\$ 122,355,438	\$ 126,937,304	\$ 110,406,995	\$ 112,680,531	\$ 84,598,111	\$ 72,139,588	\$ 55,219,692	\$ 40,219,719	\$ 21,562,922	\$ 1,432,270	\$ (21,554,045)	\$ (47,975,352)	\$ (78,432,856)	\$ (112,375,834)

Attachment D
Form PDE-2028

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Joseph Viglione

(814)231-1058

Extn :

Contact Person

Telephone

Extension

jpv14@scasd.org

Email Address

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : State College Area SD	County : Centre	AUN Number : 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
--	-------------

DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

Val Number	Description	Justification
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	<div>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</div> <div>(A x B x TR) - C: \$2,169,431.00 C x 2%: \$43,388.62</div>	Assessed Value Exclusion and number of approved Homesteads/Farmsteads to be provided by the County Assessment office by the end of April. SCASD will update once information is provided by the County.
2300	<div>Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen.</div> <div>7340 LEA Amount: \$2,169,431.00 7340 PDE Amount: \$0.00</div>	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To fund future debt service payments.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	To be used by Career & Technology Center for specific use.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	1,901,726	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	25,040,041	
0840 Assigned Fund Balance	70,154	
0850 Unassigned Fund Balance	13,944,310	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$39,054,505</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	164,485,819	
7000 Revenue from State Sources	41,562,759	
8000 Revenue from Federal Sources	1,475,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$207,523,578</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$246,578,083</u>

LEA : 110148002 State College Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	129,980,855
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	700,000
6140 Current Act 511 Taxes - Flat Rate Assessments	371,000
6150 Current Act 511 Taxes - Proportional Assessments	25,840,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	2,250,000
6700 Revenues from LEA Activities	96,600
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,041,465
6910 Rentals	90,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	1,906,071
6990 Refunds and Other Miscellaneous Revenue	387,638
REVENUE FROM LOCAL SOURCES	\$164,485,819
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	13,884,000
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	226,000
7271 Special Education funds for School-Aged Pupils	3,655,188
7311 Pupil Transportation Subsidy	592,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	208,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	914,158
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	2,169,431
7531 Ready to Learn-Foundation	310,013
7810 State Share of Social Security and Medicare Taxes	3,527,061
7820 State Share of Retirement Contributions	15,806,908
REVENUE FROM STATE SOURCES	\$41,562,759
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	825,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	155,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	35,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	50,000
8521 Vocational Education - Operating Expenditures	60,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000
REVENUE FROM FEDERAL SOURCES	\$1,475,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	207,523,578

Act 1 Index (current): 4.0%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$129,980,855	
Amount of Tax Relief for Homestead Exclusions		<u>\$2,169,431</u>	
Total Approx. Tax Revenue:		\$132,150,286	
Approx. Tax Levy for Tax Rate Calculation:		\$135,894,590	
		Centre	Total
<hr/>			
2024-25 Data			
a. Assessed Value		\$2,528,774,292	\$2,528,774,292
b. Real Estate Mills		50.9228	
I. 2025-26 Data			
c. 2023 STEB Market Value		\$8,678,689,527	\$8,678,689,527
d. Assessed Value		\$2,566,000,000	\$2,566,000,000
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2024-25 Calculations			
f. 2024-25 Tax Levy		\$128,772,268	\$128,772,268
(a * b)			
2025-26 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2024-25 Tax Levy		\$128,772,268	\$128,772,268
(f Total * g)			
i. Base Mills Subject to Index		50.9228	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		97.20000%	97.20000%
k. Tax Levy Needed		\$135,894,590	\$135,894,590
(Approx. Tax Levy * g)			
I. 2025-26 Real Estate Tax Rate		52.9597	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$135,894,590	\$135,894,590
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$133,725,159
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$129,980,855
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$129,980,855	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,169,431</u>	
Total Approx. Tax Revenue:	\$132,150,286	
Approx. Tax Levy for Tax Rate Calculation:	\$135,894,590	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	52.9597	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$135,894,590	\$135,894,590
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$74,208

Act 1 Index (current): 4.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$129,980,855
Amount of Tax Relief for Homestead Exclusions	<u>\$2,169,431</u>
Total Approx. Tax Revenue:	\$132,150,286
Approx. Tax Levy for Tax Rate Calculation:	\$135,894,590

	Centre	Total
<hr/>		
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,169,431	Lowering RE Tax Rate \$0 \$2,169,431
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources		\$2,169,431

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Centre	2,566,000,000	52.9597	135,894,590				97.20000%		
Totals:				2,566,000,000	135,894,590	-	2,169,431	=	133,725,159 X 97.20000% = 129,980,855
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	371,000	371,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						371,000	371,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.950%	0.000%	23,340,000	23,340,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	2,500,000	2,500,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						25,840,000	25,840,000		
Total Act 511, Current Taxes							26,211,000		
Act 511 Tax Limit -->					8,678,689,527 X	12	104,144,274		
					Market Value	Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u> Centre	50.9228	52.9597	4.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		83,170,030
1200 Special Programs - Elementary / Secondary		28,756,113
1300 Vocational Education		4,938,650
1400 Other Instructional Programs - Elementary / Secondary		3,857,605
1600 Adult Education Programs		8,489
Total Instruction		\$120,730,887
2000 Support Services		
2100 Support Services - Students		8,663,804
2200 Support Services - Instructional Staff		6,805,658
2300 Support Services - Administration		11,741,213
2400 Support Services - Pupil Health		3,236,834
2500 Support Services - Business		2,143,358
2600 Operation and Maintenance of Plant Services		15,391,050
2700 Student Transportation Services		8,210,858
2800 Support Services - Central		9,208,828
Total Support Services		\$65,401,603
3000 Operation of Non-Instructional Services		
3200 Student Activities		3,800,495
3300 Community Services		46,235
3400 Scholarships and Awards		1,000
Total Operation of Non-Instructional Services		\$3,847,730
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		175,000
5200 Interfund Transfers - Out		20,007,552
5900 Budgetary Reserve		1,359,903
Total Other Expenditures and Financing Uses		\$21,542,455
Total Estimated Expenditures and Other Financing Uses		\$211,522,675

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	47,305,264
200 Personnel Services - Employee Benefits	29,372,173
300 Purchased Professional and Technical Services	61,768
400 Purchased Property Services	27,854
500 Other Purchased Services	5,415,795
600 Supplies	934,577
800 Other Objects	52,599
Total Regular Programs - Elementary / Secondary	\$83,170,030
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	13,993,876
200 Personnel Services - Employee Benefits	10,339,201
300 Purchased Professional and Technical Services	59,463
400 Purchased Property Services	37,712
500 Other Purchased Services	4,001,883
600 Supplies	316,753
800 Other Objects	7,225
Total Special Programs - Elementary / Secondary	\$28,756,113
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,721,451
200 Personnel Services - Employee Benefits	1,737,804
300 Purchased Professional and Technical Services	23,900
400 Purchased Property Services	5,700
500 Other Purchased Services	77,650
600 Supplies	329,178
700 Property	18,192
800 Other Objects	24,775
Total Vocational Education	\$4,938,650
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,133,642
200 Personnel Services - Employee Benefits	1,371,667
300 Purchased Professional and Technical Services	63,162
500 Other Purchased Services	134,084
600 Supplies	109,238
800 Other Objects	45,812
Total Other Instructional Programs - Elementary / Secondary	\$3,857,605
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	5,764
200 Personnel Services - Employee Benefits	2,725
Total Adult Education Programs	\$8,489
Total Instruction	\$120,730,887
2000 Support Services	
2100 <u>Support Services - Students</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	5,057,562
200 Personnel Services - Employee Benefits	3,356,042
300 Purchased Professional and Technical Services	120,650
400 Purchased Property Services	175
500 Other Purchased Services	18,300
600 Supplies	109,475
800 Other Objects	1,600
Total Support Services - Students	\$8,663,804
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,379,233
200 Personnel Services - Employee Benefits	2,454,559
300 Purchased Professional and Technical Services	194,660
400 Purchased Property Services	1,800
500 Other Purchased Services	88,374
600 Supplies	660,577
700 Property	7,655
800 Other Objects	18,800
Total Support Services - Instructional Staff	\$6,805,658
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	6,399,078
200 Personnel Services - Employee Benefits	4,030,149
300 Purchased Professional and Technical Services	862,000
400 Purchased Property Services	15,450
500 Other Purchased Services	74,125
600 Supplies	190,961
800 Other Objects	169,450
Total Support Services - Administration	\$11,741,213
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,368,332
200 Personnel Services - Employee Benefits	981,050
300 Purchased Professional and Technical Services	787,767
400 Purchased Property Services	2,500
500 Other Purchased Services	300
600 Supplies	96,885
Total Support Services - Pupil Health	\$3,236,834
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	980,404
200 Personnel Services - Employee Benefits	648,419
300 Purchased Professional and Technical Services	316,435
500 Other Purchased Services	46,100
600 Supplies	144,100
800 Other Objects	7,900
Total Support Services - Business	\$2,143,358
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,958,497

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	3,720,124
300 Purchased Professional and Technical Services	1,081,497
400 Purchased Property Services	1,551,300
500 Other Purchased Services	588,132
600 Supplies	3,089,000
700 Property	395,000
800 Other Objects	7,500
Total Operation and Maintenance of Plant Services	\$15,391,050
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,573,720
200 Personnel Services - Employee Benefits	1,286,091
300 Purchased Professional and Technical Services	9,401
400 Purchased Property Services	48,583
500 Other Purchased Services	4,676,154
600 Supplies	331,069
700 Property	285,000
800 Other Objects	840
Total Student Transportation Services	\$8,210,858
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,534,565
200 Personnel Services - Employee Benefits	1,722,402
300 Purchased Professional and Technical Services	1,312,051
400 Purchased Property Services	54,300
500 Other Purchased Services	506,235
600 Supplies	3,024,300
800 Other Objects	54,975
Total Support Services - Central	\$9,208,828
Total Support Services	\$65,401,603
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,662,068
200 Personnel Services - Employee Benefits	845,770
300 Purchased Professional and Technical Services	690,872
400 Purchased Property Services	41,950
500 Other Purchased Services	69,075
600 Supplies	396,095
700 Property	13,700
800 Other Objects	80,965
Total Student Activities	\$3,800,495
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	19,135
200 Personnel Services - Employee Benefits	15,100
600 Supplies	12,000
Total Community Services	\$46,235

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<u>Description</u>	<u>Amount</u>
3400 <u>Scholarships and Awards</u>	
800 Other Objects	1,000
Total Scholarships and Awards	\$1,000
Total Operation of Non-Instructional Services	\$3,847,730
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	175,000
Total Debt Service / Other Expenditures and Financing Uses	\$175,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	20,007,552
Total Interfund Transfers - Out	\$20,007,552
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,359,903
Total Budgetary Reserve	\$1,359,903
Total Other Expenditures and Financing Uses	\$21,542,455
TOTAL EXPENDITURES	\$211,522,675

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<u>Cash and Short-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund	59,305,039	55,305,952
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	71,724,300	47,640,967
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,658,665	2,688,870
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	9,392,790	9,392,790
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	521,668	521,668
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$143,602,462	\$115,550,247
<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$143,602,462	\$115,550,247

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable	155,425,000	145,615,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,839,938	1,839,938
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	13,863,366	13,863,366
0599 Other Noncurrent Liabilities		
Total General Fund	\$171,128,304	\$161,318,304
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable	155,425,000	145,615,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund	\$155,425,000	\$145,615,000

Long-Term Indebtedness	06/30/2025 Estimate	06/30/2026 Projection
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	67,814	67,814
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	450,412	450,412
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$518,226	\$518,226
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	25,309	25,309
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	18,464	18,464
0599 Other Noncurrent Liabilities		
Total Internal Service Fund	\$43,773	\$43,773

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$327,115,303	\$307,495,303

<u>Short-Term Payables</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	10,405,000	9,810,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$10,405,000	\$9,810,000
TOTAL INDEBTEDNESS	\$337,520,303	\$317,305,303

Account Description	Amounts
0810 Nonspendable Fund Balance	1,901,726
0820 Restricted Fund Balance	
0830 Committed Fund Balance	22,056,041
0840 Assigned Fund Balance	70,154
0850 Unassigned Fund Balance	12,929,213
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$35,055,408
5900 Budgetary Reserve	1,359,903
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$38,317,037