

School District of Washburn

SUMMARY OF HYPOTHETICAL REFERENDUM TAX IMPACT



REFERENDUM AMOUNT **\$14,430,000**

MAXIMUM MILL RATE IMPACT (FIRST IMPACT - 2024-25)* \$1.99
 (Per \$1,000 valuation)

TAX IMPACT ON PROPERTY WITH FAIR MARKET VALUE OF:

	Annual	Monthly
\$100,000 Property Maximum Impact	\$199.00	\$16.58
\$200,000 Property Maximum Impact	\$398.00	\$33.16
\$300,000 Property Maximum Impact	\$597.00	\$49.75



Assumptions:

The referendum plan utilizes a multi-phased borrowing approach with a total amortization of 21 years at planning interest rates of 5.00% - 5.25%.

Tertiary Aid Impact: 1.14% (2024-25 July 1 Aid Est.).

Mill rate based on 2023 Equalized Valuation (TID-OUT) of \$460,818,447 with annual growth of 4.00% in 2024 and 1.00% thereafter.

* Represents an estimate of the maximum projected annual mill rate for referendum approved debt service beginning in 2024-25.

Planning estimates only. Significant changes in market conditions will require adjustments to current financing plan. Rates subject to change.