Finance Committee Meeting - March 11, 2025 at 2 pm

For the March 17, 2025 Board Meeting at Administration in Superintendent's Office

TREASURER'S REPORT

Review for approval: :

- Monthly Financials for February 2025
    1. Cash Reconciliation as of February 28, 2025
    2. Fund Balances as of February 28, 2025
    3. General Fund Budget Report
    4. Monthly Insurance Report
    5. Account/budget transfers and Then and Nows
    6. Appropriations and Amended Certificate of Revenues updates if needed
- Real Estate Review and Latest State Funding Simulation
- Pay to Participate Set Up and Proposed Rates
- Tax Rate Resolution
- BABBS Reimbursement Filing
- CRA's and the Upcoming Meeting
- Reductions

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NOTES/ACTION ITEMS:

PROPOSED DATES FOR UPCOMING FINANCE MEETINGS:

- **Monday, January 13, 2025 (Quick review before regular meeting)**
- **Tuesday, February 18, 2025 at 2:00 pm**
- **Tuesday, March 11, 2025 at 2 pm**
- **Tuesday, April 15, 2025 at 2 pm**
- **Tuesday, May 13, 2025 at 2 pm**
- **Tuesday, June 10, 2025 at 2 pm**
- **Tuesday, July 15, 2025 at 2 pm**
- **Tuesday, August 12, 2025 at 2 pm**
- **Tuesday, September 9, 2025 at 2 pm**
- **Tuesday, October 14, 2025 at 2 pm**
- **Tuesday, November 11, 2025 at 2 pm**
- **Tuesday, December 9, 2025 at 2 pm**

All Finance Meetings will be held in the Administration Building, Room to be determined.

Board Meeting Dates:

Meetings to be held in Washington Room 310

January 8, 2025 Organizational Meeting

January 13, 2025

February 24, 2025

March 17, 2025

April 21, 2025

May 19, 2025

June 16, 2025

July 21, 2025

August 18, 2025

September 15, 2025

October 20, 2025

November 17, 2025

December 15, 2025

FINDLAY CITY SCHOOLS
Cash Reconciliation as of 02/28/2025

Gross Depository Balances:		
FIFTH THIRD BANK - 5203	$225,812.52	
FARMERS AND MERCHANTS	$263,019.04	
CUSTODIAL SECURITY ACCOUNT	$154,000.00	
HUNTINGTON BANK	$7,426,978.60	
Total Depository Balances (Gross)		$8,069,810.16
Adjustments to Bank Balance:		
Cash in Transit to Bank	$0.00	
Outstanding Checks	($387,991.81)	
Adjustments:		
Adjustment	($4,562.99)	
Total Adjustments to Bank Balance		($392,554.80)
Investments:		
Treasury Bonds and Notes	$0.00	
Certificate of Deposits	$0.00	
Other Securities	$0.00	
Other Investments:		
CERTIFICATE OF DEPOSITS	$317,041.77	
STAR OHIO	$1,243,117.55	
FIFTH THIRD SECURITIES	$13,592,192.18	
Total Investments		$15,152,351.50
Cash on Hand:		
Petty Cash:		
GUIDANCE	$2,000.00	
ATHLETIC	$2,831.77	
CENTRAL OFFICE	$1,427.00	
Change Cash:		
Cash with Fiscal Agent	$0.00	
Total Cash on Hand		$6,258.77
Total Balances		$22,835,865.63
Total Fund Balance		$22,835,865.63
Depository Clearance Accounts:		
HUNTINGTON PAYROLL BALANCE	$196,839.78	
Total Clearance Account Balances		$196,839.78

Pamela S. Harrington
Treasurer

Findlay CIty Schools Balance of Funds February 28, 2025

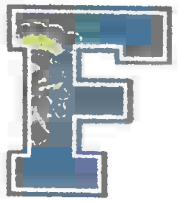
Fund #	Fund Name	Beginning Balance	MTD Revenue	FYTD Revenue	MTD Expenses	FYTD Expenses	Ending Balance	Encumbrances
001	General Fund	$ 13,332,130.17	$ 8,777,562.29	$ 42,348,767.37	$ 6,327,898.70	$ 45,972,915.86	$ 9,707,981.68	$ 2,731,104.84
002	Bond Retirement Fund	$ 1,971,137.53	$ 834,166.07	$ 2,971,008.37	$ -	$ 3,057,119.15	$ 1,885,026.75	$ 1,032,708.75
003	Permanent Improvement Fund	$ 2,114,057.20	$ 415,624.59	$ 2,622,123.37	$ 737.00	$ 1,940,646.53	$ 2,795,534.04	$ 1,340,126.60
004	Capital Projects Fund	$ 209,834.35	$ -	$ -	$ -	$ -	$ 209,834.35	$ 200,000.00
006	Food Service Fund	$ 1,100,591.24	$ 53,212.56	$ 1,135,600.78	$ 198,078.84	$ 1,489,467.00	$ 746,725.02	$ 178,637.98
007	Expendable Trust Fund	$ 166,836.77	$ 1,680.00	$ 416,566.06	$ 6,132.35	$ 102,898.75	$ 480,504.08	$ 3,912.84
008	Non-Expendable Trust Fund	$ 605,208.69	$ -	$ -	$ -	$ 18,500.00	$ 586,708.69	$ -
009	Special Trust Funds	$ 191,716.13	$ 17,422.50	$ 326,396.34	$ 17,282.95	$ 244,921.75	$ 273,190.72	$ 83,586.17
011	Rotary Fund	$ 139,362.13	$ 15,567.25	$ 81,405.54	$ 12,742.51	$ 98,802.91	$ 121,964.76	$ 45,416.67
014	Millstream Charges Fund	$ 145,865.80	$ -	$ 329,394.00	$ 42,981.24	$ 363,474.66	$ 111,785.14	$ 36,789.90
018	Building/Service Funds	$ 184,104.57	$ 20,858.99	$ 81,504.30	$ 2,306.52	$ 60,949.67	$ 204,659.20	$ 73,081.78
019	Local Grant Funds	$ 465,009.95	$ 50,000.00	$ 97,937.00	$ 27,186.18	$ 216,267.84	$ 346,679.11	$ 122,453.74
020	FABSS (TRANSFERRED)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
022	OHSAA Tournament Fund	$ 24,719.93	$ 1,476.00	$ 12,903.41	$ -	$ 8,889.32	$ 28,734.02	$ -
024	Health Insurance Trust Fund	$ 2,904,351.09	$ 1,134,161.69	$ 8,043,319.76	$ 1,286,436.17	$ 9,039,511.73	$ 1,908,159.12	$ 322,154.02
034	OSFC Maintenance Fund	$ 622,484.84	$ -	$ 110,275.00	$ 4,770.21	$ 266,195.29	$ 466,564.55	$ 270,529.55
200	Student Managed Activities Fund	$ 143,398.92	$ 1,978.65	$ 41,359.47	$ 3,975.93	$ 57,920.96	$ 126,837.43	$ 12,816.76
300	District Managed Activities Fund	$ 438,439.41	$ 49,244.46	$ 669,107.58	$ 95,456.56	$ 643,022.97	$ 464,524.02	$ 124,388.24
401	State Grant - Auxiliary Services	$ 53,208.06	$ -	$ -	$ -	$ -	$ 53,208.06	$ -
439	State Grant - Public School Preschool	$ -	$ 97,529.67	$ 174,918.38	$ 36,769.83	$ 211,688.21	$ (36,769.83)	$ -
451	State Grant - Connectivity	$ 76,765.19	$ -	$ 10,076.50	$ -	$ (515.07)	$ 87,356.76	$ 2,000.00
495	State Grant - OFCC Millstream	$ 874,522.75	$ -	$ 2,623,567.25	$ 5,783.16	$ 967,529.73	$ 2,530,560.27	$ 2,530,484.34
499	State Grant - Miscellaneous	$ 917.59	$ 23,760.46	$ 118,631.23	$ 9,055.60	$ 110,522.43	$ 9,026.39	$ 256,888.80
507	Federal Grant - ESSER COVID	$ (472,412.87)	$ -	$ 855,750.61	$ -	$ 383,337.74	$ -	$ -
516	Federal Grant - IDEA Special Ed	$ (91,453.54)	$ 118,395.06	$ 1,018,590.26	$ 140,298.44	$ 1,119,891.76	$ (192,755.04)	$ 4,963.17
524	Federal Grant - Perkins Voc Ed	$ (18,289.15)	$ 25,115.78	$ 169,692.29	$ 29,248.15	$ 185,071.12	$ (33,667.98)	$ -
536	Federal Grant - Title I	$ -	$ 4,950.32	$ 81,670.23	$ (33,551.61)	$ 51,319.78	$ 30,350.45	$ -
551	Federal Grant - Title III	$ (4,104.23)	$ 6,858.44	$ 13,178.80	$ 7,636.81	$ 17,137.24	$ (8,062.67)	$ -
572	Federal Grant - Title I	$ (97,789.32)	$ 114,573.35	$ 865,336.12	$ 122,578.35	$ 890,392.91	$ (122,846.11)	$ 20,436.53
584	Federal Grant - Title IV-A	$ (15,476.92)	$ 8,770.17	$ 85,238.19	$ 8,770.17	$ 84,045.63	$ (14,284.36)	$ 2,760.00
587	Federal Grant - IDEA ECSE	$ (2,213.09)	$ 3,033.24	$ 21,819.51	$ 3,033.24	$ 22,188.66	$ (2,582.24)	$ -
590	Federal Grant - Title II-A	$ (99,577.08)	$ 21,921.96	$ 207,195.34	$ 13,757.76	$ 122,672.20	$ (15,053.94)	$ 383.43
599	Federal Grant - Miscellaneous	$ 85,973.19	$ -	$ -	$ -	$ -	$ 85,973.19	$ -
	Summary of All Funds	$ 25,049,319.30	$ 11,797,863.50	$ 65,533,333.06	$ 8,369,365.06	$ 67,746,786.73	$ 22,835,865.63	$ 9,395,624.11

GENERAL FUND REPORT

FINDLAY CITY SCHOOLS

FYTD Through 2-28-2025

REVENUES	BUDGET FY24-25	CURRENT 24-25	PRIOR YR FY23-24	For the Year Increase/(Decrease)	Percent Change
Real Estate Taxes	$26,672,685	$17,863,605	$18,362,807	($499,201)	-2.72%
Tangible Personal Property Taxes	$5,329,102	$2,693,794	$2,435,315	$258,480	10.61%
Income Tax	$0	$0	$0	$0	0%
Other Receipts - Local	$0	$0	$0	$0	0%
Tuition & Open Enrollment	$1,180,325	$453,997	$262,019	$191,978	73.27%
Other Receipts - Local	$1,501,773	$833,873	$1,002,175	($168,302)	-16.79%
Interest Income	$600,000	$542,306	$514,466	$27,840	5.41%
State Funding	$23,967,377	$16,595,875	$16,366,245	$229,629	1.40%
Rollback & Homestead	$2,929,882	$1,438,552	$1,429,460	$9,091	0.64%
Other Receipts - State	$2,808,261	$1,691,595	$1,745,134	($53,539)	-3.07%
Federal Revenue / Medicaid	$336,630	$208,540	$154,023	$54,517	35.40%
Transfers/Advances In	$0	$26,630	$61,921	($35,291)	-56.99%
TOTAL REVENUE	**$65,326,034**	**$42,348,767**	**$42,333,565**	**$15,202**	**0.04%**
EXPENSES					
Salaries & Wages	$42,725,768	$28,329,189	$24,726,683	$3,602,506	14.57%
Fringe Benefits	$18,107,602	$11,998,347	$10,341,107	$1,657,240	16.03%
Purchased Services	$6,069,843	$3,779,272	$3,356,450	$422,822	12.60%
Supplies	$1,900,000	$1,474,020	$1,466,435	$7,585	0.52%
Equipment & Capital Purchases	$353,501	$257,971	$190,193	$67,778	35.64%
Other Objects	$770,420	$134,117	$352,309	($218,192)	-61.93%
Transfers Out	$0	$0	$0	$0	0%
TOTAL EXPENSES	[illegible]	[illegible]	[illegible]	[illegible]	**13.70%**



CASH FLOW
FYTD through 2-28-2025

	24-25	23-24	DIFFERENCE
Total General Fund Receipts	$42,348,767	$42,333,565	$15,202
Total General Fund	$45,972,916	$40,433,177	$5,539,739
NET CASH FLOW	($3,624,148)	$1,900,388	($5,524,537)

FINDLAY CITY SCHOOL DISTRICT
HEALTH INSURANCE TRUST FUND ANALYSIS
CHANGE IN CASH POSITION AS OF FEBRUARY 28, 2025

Revenue Account	Description	Anticipated	Feb-25	Fiscal Year-to-Date	% Collected
024-1870-9024	Employer Contributions	$ 620,000.00	$ 52,344.17	$ 418,675.37	67.53%
024-1872-9024	Employee Contributions	$ 5,000.00	$ 414.25	$ 2,818.53	56.37%
024-1870-9224	Option B Plan Emplyr Cont	$ 1,750,000.00	$ 120,412.14	$ 947,895.85	54.17%
024-1872-9224	Option B Plan Emplee Cont	$ 340,000.00	$ 26,668.74	$ 206,197.45	60.65%
024-1870-9324	Option C Plan Emplyr Cont	$ 8,700,000.00	$ 932,342.01	$ 6,448,549.07	74.12%
024-1872-9324	Option C Plan Emplyee Cont	$ 30,000.00	$ 1,980.38	$ 17,324.12	57.75%
024-1872-9424	Bronze Plan Employee Cont	$ 7,300.00	$ -	$ 1,859.37	25.47%
Total Revenue		**$ 11,452,300.00**	**$ 1,134,161.69**	**$ 8,043,319.76**	**70.23%**

Expense Account	Description	Budget	Feb-25	Fiscal Year-to-Date	% Expensed
024-2900-491-9024	MetLife Admin Cost	$ 588,000.00	$ 49,690.16	$ 401,006.67	68.20%
024-2900-492-9024	Stop Loss	$ 1,800,000.00	$ 241,016.94	$ 1,520,561.79	84.48%
024-2900-800-9024	Miscellaneous Expenses	$ 10,000.00	$ -	$ 2,882.89	28.83%
024-2900-800-9224	Miscellaneous Expenses	$ 1,310,000.00	$ 122,956.67	$ 877,559.60	66.99%
024-2900-200-9324	Employee Related Expenses	$ 460,000.00	$ 39,575.00	$ 311,409.39	67.70%
024-2900-400-9324	Admin Cost	$ 780,000.00	$ 86,357.50	$ 560,377.43	71.84%
024-2900-800-9324	Miscellaneous Expenses	$ 7,200,000.00	$ 746,839.90	$ 5,362,779.65	74.48%
024-2900-800-9424	Miscellaneous Expenses	$ -	$ -	$ 2,934.31	-
Total Expenses		**$ 12,148,000.00**	**$ 1,286,436.17**	**$ 9,039,511.73**	**74.41%**
Revenues Over (Under) Expenses		**$ (695,700.00)**	**$ (152,274.48)**	**$ (996,191.97)**	
Ending Cash Balance 024 Account FEBRUARY 28, 2025		**$ 1,908,159.12**			

Send All Invoices To
FINDLAY CITY SCHOOLS
PAMELA G. HARRINGTON, TREASURER
1100 BROAD AVENUE
FINDLAY, OHIO 45840
Phone: (419) 425-8204

PURCHASE ORDER

Date	Purchase Order No.
2/1/2025	224074
	Page
	001

These numbers must appear on all Letters, Invoices, Shipping Memos, Bills of Lading, Express Receipts and Packages.

PLEASE ACKNOWLEDGE RECEIPT AND ACCEPTANCE OF THIS ORDER

ISSUED TO
942 FAX:6145404100
OHIO SCHOOL BOARDS ASSN
8050 N. HIGH ST., SUITE 100
COLUMBUS, OH 43235-6482

SHIP TO
ATHLETICS FHS
1200 BROAD AVENUE
FINDLAY, OH 45840

ATTN: cdornbusch
TERMS:
REQUISITION NO. CD25-205

QUANTITY	UNIT	DESCRIPTION	UNIT PRICE	AMOUNT
		CY25 OSBA ANNUAL MEMBERSHIP DUES		
1.0000		CY23 OSBA ANNUAL MEMBERSHIP DUES	9,569.000	9,569.00
1.0000		CY22 OSBA SCHOOL MANAGEMENT NEWS	150.000	150.00
		Then & Now		
			PAGE TOTAL	9,719.00
			GRAND TOTAL	9,719.00

	TI	FUND	FUNC.	OBJ.	SPCC.	SUBJ.	OPU	IL	JOB	AMOUNT
VERIFICATION OF RECEIPT OF GOODS		001	2310	841	0000	000000	212	00	000	9,719.00
_____ Order Complete										
_____ Items Back Ordered										
(Circle)										
Materials Checked										
by: _____										
Date: _____										
Return to Treasurer's Office Upon Completion										

IT IS HEREBY CERTIFIED THAT THE ABOVE AMOUNT REQUIRED TO MEET THE CONTRACT, AGREEMENT OBLIGATION, PAYMENT OR EXPENDITURE FOR THE ABOVE, HAS BEEN LAWFULLY APPROPRIATED OR AUTHORIZED OR DIRECTED FOR SUCH PURPOSE AND IS IN THE TREASURY OR IN PROCESS OR COLLECTION TO THE CREDIT OF THE FUNDS OF THE BOARD OF EDUCATION FREE FROM ANY OBLIGATION OR CERTIFICATION NOW OUTSTANDING.

School Districts Are Exempt From Federal Excise Taxes And Ohio Sales Tax. TAX EXEMPT
STATE ID: 51319358
FED ID: 34-6400447

THIS ORDER IS VOID UNLESS TREASURER'S CERTIFICATE IS SIGNED

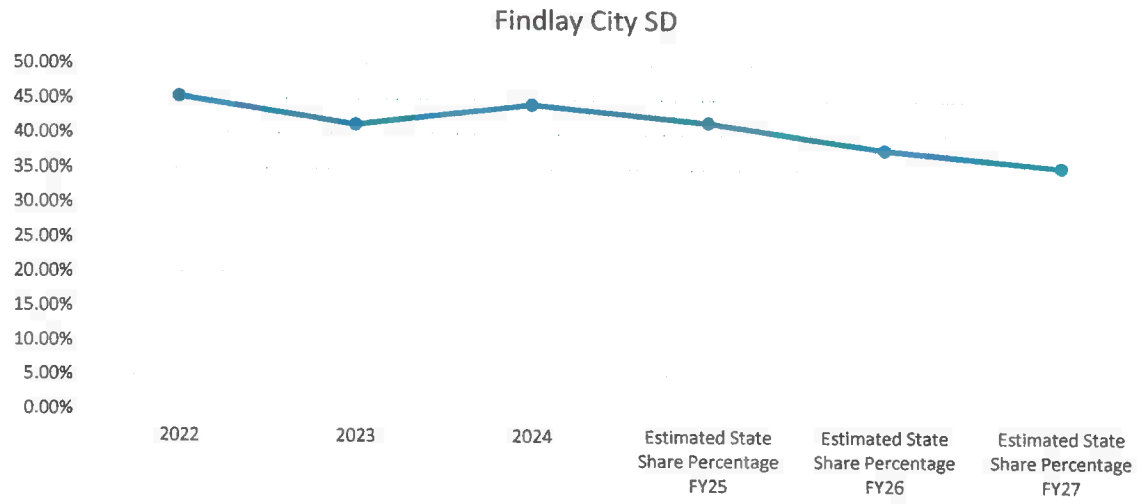
Pamela Harrington
Treasurer, Board of Education

Superintendent

VENDOR COPY

IRN 43984 CURRENT WORKSHEET FOR STATE FUNDING

	2022	2023	2024	Estimated State Share Percentage FY25	Estimated State Share Percentage FY26	Estimated State Share Percentage FY27
Findlay City SD	45.32%	41.3%	44.21%	41.7%	38.0%	35.6%



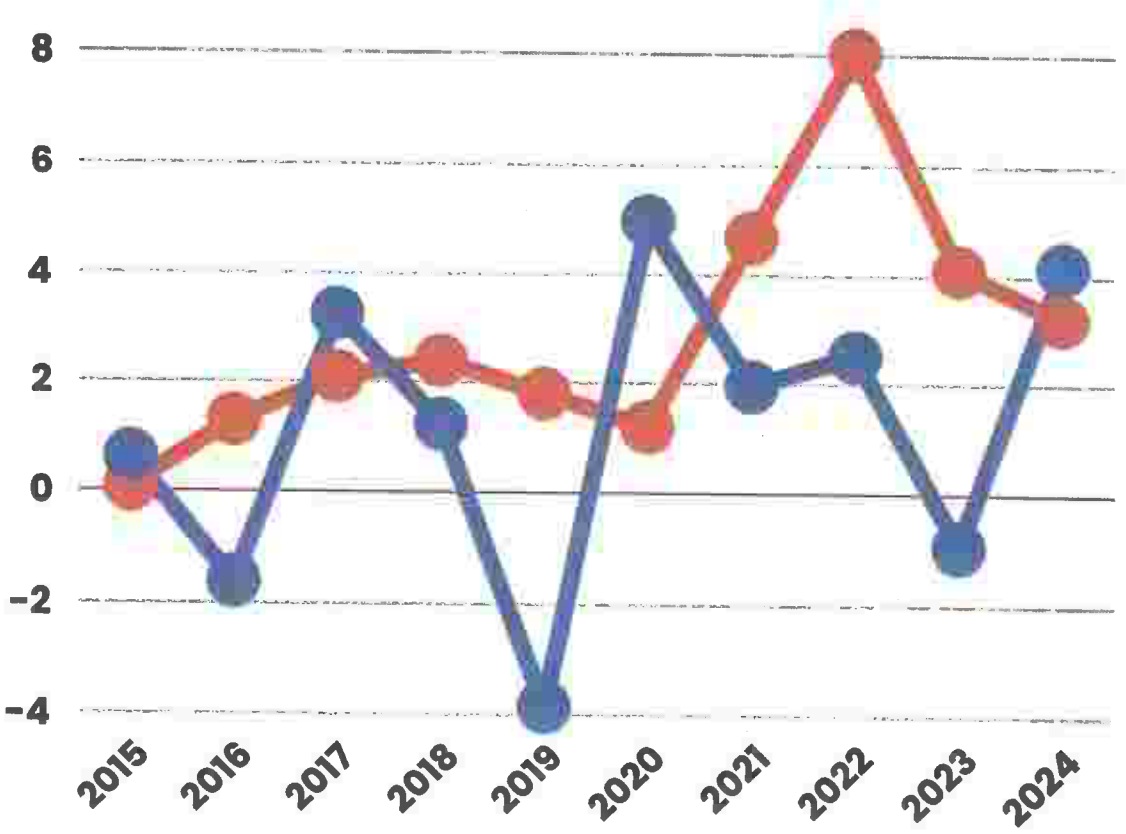
FINDLAY CITY SCHOOLS REAL ESTATE TAX GROWTH RATE VS. INFLATION

Real Estate Growth

Class I and II Real Estate has a 10 year average growth rate of 1.23%

Inflation CPI

Inflation over 10 years has averaged 2.89%



Real Estate Tax History - Findlay City Schools

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
July											
Class I Res Ag Receipts	$ 8,486,985.93	$ 8,527,858.68	$ 8,403,754.13	$ 8,521,067.53	$ 8,701,586.69	$ 8,272,836.07	$ 8,647,012.84	$ 8,991,760.55	$ 9,117,765.11	9,167,919.76	9,614,753.03
Class II Other Receipts	$ 4,090,701.04	$ 4,012,449.38	$ 3,820,503.88	$ 4,055,950.42	$ 3,874,988.18	$ 3,735,685.65	$ 3,944,310.09	$ 3,800,219.09	$ 4,180,856.30	3,869,803.60	3,575,294.84
PUPP Receipts	$ 810,673.77	$ 1,032,914.82	$ 1,093,377.11	$ 1,303,832.90	$ 1,437,185.05	$ 1,582,967.26	$ 1,574,313.01	$ 2,176,922.08	$ 2,257,541.57	2,372,961.56	2,439,715.29
Total	$ 13,388,360.74	$ 13,573,222.88	$ 13,317,635.12	$ 13,880,850.85	$ 14,013,759.92	$ 13,591,488.98	$ 14,165,635.94	$ 14,968,901.72	$ 15,556,162.98	15,410,684.92	15,629,763.16
Feb											
Class I Res Ag Receipts	$ 10,212,688.91	$ 10,348,513.09	$ 10,426,301.16	$ 10,472,273.08	$ 11,019,128.71	$ 10,777,236.25	$ 11,399,519.08	$ 11,435,213.10	$ 11,553,072.93	11,553,072.93	12,327,136.47
Class II Other Receipts	$ 5,027,412.91	$ 4,975,392.33	$ 4,819,079.69	$ 5,166,794.31	$ 5,064,059.96	$ 4,644,199.88	$ 5,049,518.81	$ 4,889,292.66	$ 4,746,541.15	4,746,541.15	5,705,595.92
PUPP Receipts	$ 1,033,604.62	$ 1,094,084.43	$ 1,211,770.68	$ 1,453,562.61	$ 1,583,671.28	$ 1,579,353.77	$ 2,177,638.91	$ 2,258,797.34	$ 2,374,243.18	2,374,243.18	3,297,336.39
Total	$ 16,273,706.44	$ 16,417,989.85	$ 16,457,151.53	$ 17,092,630.00	$ 17,666,859.95	$ 17,000,789.90	$ 18,626,676.80	$ 18,583,303.10	$ 18,673,857.26	18,673,857.26	21,330,068.78
	$ 29,662,067.18	$ 29,991,212.73	$ 29,774,786.65	$ 30,973,480.85	$ 31,680,619.87	$ 30,592,278.88	$ 32,792,312.74	$ 33,552,204.82	$ 34,230,020.24	34,084,542.18	36,959,831.94
July (to pull out of General Fund)											
PI Levy	$ 776,512.86	$ 779,808.53	$ 764,917.21	$ 791,692.03	$ 793,541.91	$ 764,929.13	$ 798,083.06	$ 815,357.60	$ 842,712.57	835,796.92	823,652.82
Bond	$ 1,305,596.43	$ 1,311,510.24	$ 1,287,889.71	$ 1,331,231.05	$ 1,371,546.18	$ 1,324,238.46	$ 1,383,431.54	$ 1,555,729.67	$ 1,620,325.32	1,608,688.85	1,689,900.45
PI PUPP	$ 31,203.76	$ 39,758.08	$ 42,085.34	$ 50,193.75	$ 55,318.91	$ 60,930.23	$ 60,597.12	$ 83,818.04	$ 86,895.36	91,338.02	94,547.96
Bond PUPP	$ 52,422.32	$ 66,793.56	$ 70,703.37	$ 84,124.74	$ 92,935.75	$ 102,362.78	$ 101,803.16	$ 140,143.75	$ 145,984.21	153,447.87	142,200.12
Net General Fund-July	$ 11,306,251.45	$ 11,481,904.11	$ 11,264,828.20	$ 11,757,927.77	$ 11,848,671.83	$ 11,502,321.39	$ 11,984,121.34	$ 12,597,814.45	$ 13,093,125.09	12,966,199.15	13,116,209.89
Feb (to pull out of General Fund)											
PI Levy	$ 936,507.34	$ 944,955.68	$ 947,182.81	$ 967,194.59	$ 1,002,785.24	$ 967,259.75	$ 1,022,078.49	$ 1,018,425.13	$ 1,023,492.09	1,023,492.09	1,108,883.38
Bond	$ 1,575,126.50	$ 1,591,200.99	$ 1,592,652.99	$ 1,671,095.86	$ 1,736,906.38	$ 1,677,871.44	$ 1,953,366.17	$ 1,966,117.92	$ 1,976,706.83	1,976,706.83	2,346,058.16
PI PUPP	$ 39,784.62	$ 42,112.56	$ 46,649.62	$ 55,179.47	$ 60,957.33	$ 60,791.14	$ 83,845.63	$ 86,943.70	$ 91,387.35	91,387.35	127,507.20
Bond PUPP	$ 66,838.18	$ 70,749.11	$ 78,184.77	$ 92,701.51	$ 102,408.30	$ 102,129.12	$ 140,189.90	$ 146,065.42	$ 153,530.74	153,530.74	198,911.23
Net General Fund - Feb	$ 27,150,433.34	$ 27,455,056.06	$ 27,234,950.85	$ 28,335,190.40	$ 28,940,928.25	$ 27,947,147.69	$ 29,816,868.08	$ 30,567,661.77	$ 31,229,821.32	$31,084,343.26	$33,504,890.40
Total Net General Fund	$ 38,456,684.79	$ 38,936,960.17	$ 38,499,779.05	$ 40,093,118.17	$ 40,789,600.08	$ 39,449,469.08	$ 41,800,989.42	$ 43,165,476.22	$ 44,322,946.41	$44,050,542.41	$46,621,100.29
Change		$ 480,275.38	$ (437,181.12)	$ 1,593,339.12	$ 696,481.91	$ (1,340,131.00)	$ 2,351,520.34	$ 1,364,486.80	$ 1,157,470.19	-$272,404.00	$2,570,557.88
% Change		1.25%	-1.12%	4.14%	1.74%	-3.29%	5.96%	3.26%	2.68%	-0.61%	5.84%
[illegible] from the	$ 1,654,029.51	$ 1,907,585.94	$ 2,067,524.69	$ 2,475,196.04	$ 2,709,236.04	$ 2,836,107.76	$ 3,365,516.11	$ 3,978,748.51	$ 4,153,987.09	4,257,500.76	5,173,885.17
[illegible]	$ 36,802,655.28	$ 37,029,374.23	$ 36,432,254.36	$ 37,617,922.13	$ 38,080,364.04	$ 36,613,361.32	$ 38,435,473.31	$ 39,186,727.71	$ 40,168,959.32	39,793,041.65	41,447,215.12
Change		$ 226,718.95	$ (597,119.87)	$ 1,185,667.77	$ 462,441.91	$ (1,467,002.72)	$ 1,822,111.99	$ 751,254.40	$ 982,231.61	-$375,917.67	$1,654,173.47
Inflation CPI Rate		0.10%	1.30%	2.10%	2.40%	1.80%	1.20%	4.70%	8.00%	4.10%	3.20%

1.98% Average for 10 years with PUPP

2.89% 10 year Average

** There is a small amount of "Manufactured Homes" taxes their are not in these totals - fyi

RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR

(CITY, VILLAGE OR RURAL BOARD OF EDUCATION)

Revised Code, Secs. 5705.34-5705.35

The Board of Education of the ***Findlay City School District****, Hancock County, Ohio, met in* _____ *session on the* _____ *day of* _____, _____, *at the office of* _____ *with the following members present:*

_____

_____

_____

_____

_____

Mr. _____ *moved the adoption of the following Resolution:*

WHEREAS, This Board of Education in accordance with the provisions of law has previously adopted a Tax Budget for the next succeeding fiscal year commencing July 1st, _____*; and*

WHEREAS, The Budget Commission of Hancock County, Ohio, has certified its action thereon to this Board together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Board, and what part thereof is without, and what part within, the ten mill tax limitation; therefore, be it

RESOLVED, By the Board of Education of the ***Findlay City School District****, Hancock County, Ohio, that the amounts and rates, as determined by the Budget Commission in its certification, be and the same are hereby accepted; and be it further*

RESOLVED, That there be and is hereby levied on the tax duplicate of said School District the rate of each tax necessary to be levied within and without the ten mill limitation as follows:

2025 Tax Year

Findlay City School District

2026 Calendar Year

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION

AND COUNTY AUDITOR'S ESTIMATED TAX RATES

Fund	Amount Approved by Budget Commission Inside 10 Mill Limitation	Amount to Be Derived from Levies Outside 10 Mill Limitation	County Auditor's Estimate of Tax Rate to be Levied	
			Inside 10 M. Limit	Outside 10 M. Limit
	Column II	Column IV	V	VI
General Fund	6,211,308.00	28,724,731.00	5.30	52.95
2006 P. I. - Cont.- Date of Vote 05/02/2006		2,182,264.00		2.50
2009 Bond - ($54,195,000)		4,219,001.00		3.60
Total:	6,211,308.00	35,125,996.00	5.30	59.05

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

Fund	Maximum Rate Authorized to be Levied	County Auditor's Estimate of Yield of Levy (Carry to Sch A, Col IV)
1976 Current Expense- 28.10 mills- Continuing- Date of Vote 1976	28.10	11,278,028.00
1980 Current Expense- 4.40 mills- Continuing- Date of Vote 06/03/1980	4.40	1,949,603.00
1986 Current Expense- 4.75 mills- Continuing- Date of Vote 02/04/1986	4.75	2,749,311.00
1993 Current Expense- 4.90 mills- Continuing- Date of Vote 05/04/1993	4.90	3,320,406.00
2009 Current Expense- 5.90 mills- Continuing- Date of Vote 05/06/14	5.90	5,150,144.00
2007 Current Expense- 4.90 mills- Renewal Levy - Continuing- Date of Vote 05/02/17	4.90	4,277,238.00
2006 Permanent Improvement 2.5 mills - Continuing	2.50	2,182,264.00

and be it further RESOLVED, That the Treasurer for this Board be and he is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

Mr. _____ seconded the Resolution and the roll being called upon its adoption the vote resulted as follows:

Mr. _____ _____, _____

Mr. _____ _____, _____

Mr. _____ _____, _____

Mr. _____ _____, _____

Mr. _____ _____, _____

Adopted the _____ day of _____, _____.

_____

Treasurer for the Board of Education of the
***Findlay City School District**, Hancock County, Ohio*

CERTIFICATE OF COPY

ORIGINAL ON FILE

The State of Ohio, Hancock County, ss.

I, _____, Treasurer for the Board of Education of the ***Findlay City School District*** *in said County, and in whose custody the Files and Records of said Board are required by the Laws of the State of Ohio to be kept, do hereby certify that the foregoing is taken and copied from the original*

_____

_____

now on file with said Board, that the foregoing has been compared by me with said original document, and that the same is a true and correct copy thereof.

WITNESS my signature, this _____ day of _____, _____

_____

Treasurer for the Board of Education of the
Findlay City School District*, Hancock County, Ohio*

No. _____

BOARD OF EDUCATION

_____

School District

Hancock County, Ohio.

RESOLUTION
ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR.

(City, Village or Rural Board of Education)

Adopted _____, *20___*

_____

Treasurer.

Filed _____, *20___*

_____

County Auditor.

By _____

Deputy.

1. A copy of this Resolution must be certified to the County Auditor before the first day of April, or at such later date as may be approved by the Tax Commissioner.

BOND DEBT SERVICE

Findlay City School District
General Obligation Bonds, Series 2010A and B
Final

Period Ending	Principal	Coupon	Interest	Compounded Interest	Debt Service	Annual Debt Service
06/01/2010			939,943.88		939,943.88	
12/01/2010	850,000.00	0.950%	1,446,067.50		2,296,067.50	3,236,011.38
06/01/2011			1,442,030.00		1,442,030.00	
12/01/2011	900,000.00	1.200%	1,442,030.00		2,342,030.00	3,784,060.00
06/01/2012			1,436,630.00		1,436,630.00	
12/01/2012	1,130,000.00	1.750%	1,436,630.00		2,566,630.00	4,003,260.00
06/01/2013			1,426,742.50		1,426,742.50	
12/01/2013	1,205,000.00	2.300%	1,426,742.50		2,631,742.50	4,058,485.00
06/01/2014			1,412,885.00		1,412,885.00	
12/01/2014	1,220,000.00	3.050%	1,412,885.00		2,632,885.00	4,045,770.00
06/01/2015			1,394,280.00		1,394,280.00	
12/01/2015	1,245,000.00	3.600%	1,394,280.00		2,639,280.00	4,033,560.00
06/01/2016			1,371,870.00		1,371,870.00	
12/01/2016	1,395,000.00	4.100%	1,371,870.00		2,766,870.00	4,138,740.00
06/01/2017			1,343,272.50		1,343,272.50	
12/01/2017	687,134.65	**	1,343,272.50	747,865.35	2,778,272.50	4,121,545.00
06/01/2018			1,333,167.50		1,333,167.50	
12/01/2018	1,450,000.00	4.550%	1,333,167.50		2,783,167.50	4,116,335.00
06/01/2019			1,300,180.00		1,300,180.00	
12/01/2019	1,555,000.00	4.700%	1,300,180.00		2,855,180.00	4,155,360.00
06/01/2020			1,263,637.50		1,263,637.50	
12/01/2020	1,600,000.00	4.850%	1,263,637.50		2,863,637.50	4,127,275.00
06/01/2021			1,224,837.50		1,224,837.50	
12/01/2021	1,650,000.00	5.000%	1,224,837.50		2,874,837.50	4,099,675.00
06/01/2022			1,183,587.50		1,183,587.50	
12/01/2022	1,835,000.00	5.150%	1,183,587.50		3,018,587.50	4,202,175.00
06/01/2023			1,136,336.25		1,136,336.25	
12/01/2023	1,895,000.00	5.300%	1,136,336.25		3,031,336.25	4,167,672.50
06/01/2024			1,086,118.75		1,086,118.75	
12/01/2024	1,960,000.00	5.450%	1,086,118.75		3,046,118.75	4,132,237.50
06/01/2025			1,032,708.75		1,032,708.75	
12/01/2025	2,030,000.00	5.600%	1,032,708.75		3,062,708.75	4,095,417.50
06/01/2026			975,868.75		975,868.75	
12/01/2026	2,105,000.00	6.000%	975,868.75		3,080,868.75	4,056,737.50
06/01/2027			912,718.75		912,718.75	
12/01/2027	2,190,000.00	6.000%	912,718.75		3,102,718.75	4,015,437.50
06/01/2028			847,018.75		847,018.75	
12/01/2028	2,275,000.00	6.000%	847,018.75		3,122,018.75	3,969,037.50
06/01/2029			778,768.75		778,768.75	
12/01/2029	2,360,000.00	6.000%	778,768.75		3,138,768.75	3,917,537.50
06/01/2030			707,968.75		707,968.75	
12/01/2030	2,455,000.00	6.250%	707,968.75		3,162,968.75	3,870,937.50
06/01/2031			631,250.00		631,250.00	
12/01/2031	2,555,000.00	6.250%	631,250.00		3,186,250.00	3,817,500.00
06/01/2032			551,406.25		551,406.25	
12/01/2032	2,655,000.00	6.250%	551,406.25		3,206,406.25	3,757,812.50
06/01/2033			468,437.50		468,437.50	
12/01/2033	2,765,000.00	6.250%	468,437.50		3,233,437.50	3,701,875.00
06/01/2034			382,031.25		382,031.25	
12/01/2034	2,875,000.00	6.250%	382,031.25		3,257,031.25	3,639,062.50
06/01/2035			292,187.50		292,187.50	
12/01/2035	2,995,000.00	6.250%	292,187.50		3,287,187.50	3,579,375.00

BOND DEBT SERVICE

Findlay City School District
General Obligation Bonds, Series 2010A and B
Final

Period Ending	Principal	Coupon	Interest	Compounded Interest	Debt Service	Annual Debt Service
06/01/2036			198,593.75		198,593.75	
12/01/2036	3,115,000.00	6.250%	198,593.75		3,313,593.75	3,512,187.50
06/01/2037			101,250.00		101,250.00	
12/01/2037	3,240,000.00	6.250%	101,250.00		3,341,250.00	3,442,500.00
	54,192,134.65		54,857,578.88	747,865.35	109,797,578.88	109,797,578.88

We have scheduled the two **County TIF meetings** for the afternoon of Tuesday, March 18, 2025, **at 514 S. Main Street in the Commissioners Board Room.**

1:30 p.m. Distribution Drive TIF – Hancock County / Allen Township / Van Buren Local School District

1:50 p.m. US 224 / CR 300 TIF - Hancock County / Liberty Township / Findlay City Schools / Liberty-Benton Local School District

Information pertaining to these meetings is attached.

We have also scheduled the **City TIF / CRA meetings** for the afternoon of Tuesday, March 18, 2025, in the **Findlay Municipal Building, the Mayor's Conference Room.**

2:30 p.m. TIF 236, ORD # 2003-116; TIF US 224, ORD # 2004-111 and TIF US 224, ORD # 2005-086

2:50 p.m. CRA information

Information pertaining to these meetings is also attached.

You only need to attend the meetings that are applicable to you and we are hopeful that you, and/or your representative will be able to attend.

NOTICE OF MEETING
TAX INCENTIVE REVIEW COUNCIL

WHAT: CITY OF FINDLAY MUNICIPAL TAX INCREMENT FINANCING AGREEMENTS
TIF 236, ORD # 2003-116
TIF US 224, ORD # 2004-111
TIF US 224, ORD # 2005-086

WHEN: Tuesday, March 18, 2025 at 2:30 p.m.

WHERE: Findlay Municipal Building – Mayor's Conference Room

Membership on the Tax Incentive Review Council for the City of Findlay includes the following individuals:

Representing City of Findlay:	Mayor Christina Muryn
Representing City Council:	Jeff Wobser
Appointed Members:	Dan Sheaffer Chris Parriott
Representing Findlay City Schools:	Andy Hatton, Superintendent Pam Harrington, Treasurer
Representing Liberty-Benton Local Schools:	Bruce Otley, Superintendent Lisa Dobbins, Treasurer
Representing Van Buren Local Schools:	Jason Inkrott, Superintendent Cathy Schuller, Treasurer
City of Findlay Auditor:	Jim Staschiak
Hancock County Auditor:	Charity Rauschenberg
Enterprise Zone Administrator:	Matt Cordonnier

Please let us know if you **will**, or **will not**, be able to attend by calling Diane at 419-424-7021, or email dlrowland@co.hancock.oh.us

Thank you

NOTICE OF MEETING
TAX INCENTIVE REVIEW COUNCIL

WHAT: CITY OF FINDLAY MUNICIPAL COMMUNITY REINVESTMENT AREA (CRA)

WHEN: Tuesday, March 18, 2025 at 2:50 p.m.

WHERE: Findlay Municipal Building – Mayor's Conference Room

Membership on the Tax Incentive Review Council for the City of Findlay includes the following individuals:

Representing City of Findlay:	Mayor Christina Muryn
Representing City Council:	Jeff Wobser
Appointed Members:	Dan Sheaffer Chris Parriott
Representing Findlay City Schools:	Andy Hatton, Superintendent Pam Harrington, Treasurer
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City of Findlay Auditor:	Jim Staschiak
Hancock County Auditor:	Charity Rauschenberg
Enterprise Zone Administrator:	Matt Cordonnier

Please let us know if you **will**, or **will not**, be able to attend by calling Diane at 419-424-7021, or email dlrowland@co.hancock.oh.us

Thank you

2023 Tax Incentive Review Council
City of Findlay

I. The 2023 Tax Incentive Review Council (TIRC) meeting was called to order by Auditor Charity Rauschenberg, Chairperson, at 9:30 a.m., on Wednesday, June 12, 2024, at the City of Findlay Municipal Building, Mayor's Conference Room, Findlay, Ohio. Minutes were reviewed for all meetings and a motion to accept the Minutes

Roll Call. The following persons were present:

Chairperson:	Charity Rauschenberg, Hancock Co. Auditor Diane Rowland, Auditor's Assistant Adam Witteman, Fiscal Administrator
Enterprise Zone Administrator:	Matt Cordonnier, Director Hancock Co. Regional Planning
Representing City Council:	Jeff Wobser
Appointed Member:	Dan Sheaffer
City of Findlay Auditor:	Ginger Sampson, Assistant Treasurer
City of Findlay Mayor:	Christina Muryn
City of Findlay Law Director:	Not in attendance
Findlay City Schools Representative:	Pam Harrington, Treasurer
Liberty-Benton Schools Representative:	Bruce Otley, Superintendent Lisa Dobbins, Treasurer
Van Buren Schools Representative:	Not in Attendance

II. Charity Rauschenberg reviewed the Minutes and Annual Status Report from last year's meeting. Mayor Christina Muryn made a motion to accept the Minutes, seconded by Pam Harrington. All were in favor – motion carried.

City of Findlay / Van Buren LSD
CR 236 Muni - TIF #536 ORD. #2003-116

I. The TIF Annual Status Report and the Minutes from the March 27, 2023 meeting were reviewed by Charity Rauschenberg. She stated that this was created December 16, 2003 as a mixed use Parcel TIF and is 100% exempt for 30 years. There was $177,525.01 collected, cumulative as of December 31, 2023 at $2,586,540.77. First payment was made in 2005. Expenses of $177,525.01, cumulative as of December 31, 2023 totaling $2,874,447.53, and expenses first made in 2009. A motion was made to approve the Minutes and Report by Mayor Christina Muryn and seconded by Dan Sheaffer. All were in favor - motion carried.

2023 Tax Incentive Review Council
City of Findlay

I. The 2023 Tax Incentive Review Council (TIRC) meeting was called to order by Auditor Charity Rauschenberg, Chairperson, at 9:30 a.m., on Wednesday, June 12, 2024, at the City of Findlay Municipal Building, Mayor's Conference Room, Findlay, Ohio. Minutes were reviewed for all meetings and a motion to accept the Minutes

Roll Call. The following persons were present:

Chairperson:	Charity Rauschenberg, Hancock Co. Auditor Diane Rowland, Auditor's Assistant Adam Witteman, Fiscal Administrator
Enterprise Zone Administrator:	Matt Cordonnier, Director Hancock Co. Regional Planning
Representing City Council:	Jeff Wobser
Appointed Member:	Dan Sheaffer
City of Findlay Auditor:	Ginger Sampson, Assistant Treasurer
City of Findlay Mayor:	Christina Muryn
City of Findlay Law Director:	Not in attendance
Findlay City Schools Representative:	Pam Harrington, Treasurer
Liberty-Benton Schools Representative:	Bruce Otley, Superintendent Lisa Dobbins, Treasurer
Van Buren Schools Representative:	Not in Attendance

II. Charity Rauschenberg reviewed the Minutes and Annual Status Report from last year's meeting. Mayor Christina Muryn made a motion to accept the Minutes, seconded by Pam Harrington. All were in favor – motion carried.

City of Findlay / Van Buren LSD
CR 236 Muni - TIF #536 ORD. #2003-116

I. The TIF Annual Status Report and the Minutes from the March 27, 2023 meeting were reviewed by Charity Rauschenberg. She stated that this was created December 16, 2003 as a mixed use Parcel TIF and is 100% exempt for 30 years. There was $177,525.01 collected, cumulative as of December 31, 2023 at $2,586,540.77. First payment was made in 2005. Expenses of $177,525.01, cumulative as of December 31, 2023 totaling $2,874,447.53, and expenses first made in 2009. A motion was made to approve the Minutes and Report by Mayor Christina Muryn and seconded by Dan Sheaffer. All were in favor - motion carried.

TIRC
Hancock County/ Liberty Township
US 224 / CR 300 TIF
County Resolution 522-05

I. Auditor Charity Rauschenberg welcomed the Council and called the meeting to order for the 2023 Tax Incentive Review Council (TIRC), at 1:55 p.m., on March 26, 2024, at the County Commissioners Boardroom at 514 S. Main St., Findlay, Ohio.

Roll Call. The following persons were present:

Chairperson:	Charity Rauschenberg, Hancock Co. Auditor Diane Rowland, Auditor's Assistant
Enterprise Zone Administrator:	Matt Cordonnier, Director Hancock Co. Regional Planning
Hancock County Representatives:	William Bateson, Hancock Co. Commissioner Timothy Bechtol, Hancock Co. Commissioner Michael Pepple, Hancock Co. Commissioner
Findlay City Schools Representative:	Not in attendance
Liberty-Benton Schools Representative:	Lisa Dobbins, Treasurer
Liberty Township Representatives:	Jeff Hunker and Gene Stump

II. The Minutes and the Annual Status Report from 2022 were briefly reviewed. A motion was made by Commissioner Bill Bateson and seconded by Charity Rauschenberg.

III. Charity Rauschenberg gave the 2023 TIF Annual Status Report stating the County side of 224-300 is paying its assessments and has done well with the improvements and development along with a portion of the amounts going back to Liberty-Benton Local School District.

IV. This is a Parcel TIF with mostly commercial use and is a 100% exemption for 30 years. At the time, the projected real property was at $2,300,000 with build out of over $841,901.40. In calendar year 2023, we had $154,609.78 deposited for service payments and cumulative was $996,511.18. First year of payments were in 2007. Expenditures for calendar year 2023 were $362,385.88. It is timing as to when the service payments come in and then when they go out. Cumulative was $7,703,377.32 as of December 31, 2023.

V. A motion to accept and certify the Minutes and submit the Annual Status Report was made by Trustee Jeff Hunker and seconded by Treasurer Lisa Dobbins. All were in favor - motion carried.

VI. With no further business, the meeting was adjourned.

TIRC

2023 TAX INCENTIVE REVIEW COUNCIL MEETING
MARCH 26, 2024

Hancock County / Allen Township
2023 Tax Incentive Review Council
Distribution Drive TIF

I. The 2023 Tax Incentive Review Council (TIRC) meeting was called to order by Auditor Charity Rauschenberg, Chairperson, at 1:35 p.m., on March 26, 2024, in the County Commissioners Boardroom at 514 S. Main St., Findlay, Ohio.

Roll Call. The following persons were present:

Chairperson:	Charity Rauschenberg, Hancock Co. Auditor Diane Rowland, Auditor's Assistant
Enterprise Zone Administrator:	Matt Cordonnier, Director Hancock Co. Regional Planning
Hancock County Representatives:	William Bateson, Hancock Co. Commissioner Timothy Bechtol, Hancock Co. Commissioner Michael Pepple, Hancock Co. Commissioner
Allen Township Representatives:	Kevin Flanagan and Milford "Joe" Smith
Van Buren School Representative:	Not in attendance

II. Charity Rauschenberg called the meeting to order and briefly reviewed the Minutes and Annual Status Report from last year's meeting. Kevin Flanagan made a motion to accept the Minutes, seconded by Joe Milford. All were in favor – motion carried.

III. Charity Rauschenberg gave an overview stating it was created in 2013 and is a ten year TIF that is mixed use that impacts Van Buren Local Schools. There were notes and bonds for the Distribution Drive TIF that was created in 2013 - Van Buren Local School District Resolution by the County Commissioners exempting 75% for ten years. There are no longer any notes. We have paid the bonds that were due and the notes were paid off. The amount coming in was $106,266.59. It did not support the notes and the bonds. The revenue has been matching the Bond Debt schedule.

IV. Kevin Flanagan expressed concerns regarding the turnaround that is not in place. He stated the Township asked on the front end of this project that this take place. A conversation ensued on this subject. Matt Cordonnier stated that he is unaware of this topic. Charity Rauschenberg will look over the original documents for future conversations.

V. A motion was made by Tim Bechtol to accept and submit the Annual Status Report, seconded by Joe Milford. All were in favor – motion carried.

VI. With no further business, the meeting was adjourned.

NOTICE OF MEETING

WHAT: TAX INCENTIVE REVIEW COUNCIL FOR LIBERTY TOWNSHIP

WHEN: Tuesday, March 18, 2025 at 1:50 p.m.
US 224/CR 300 – TIF

WHERE: Hancock County Board of County Commissioners Board Room

Membership on the Tax Incentive Review Council for Liberty Township includes the following individuals:

Representing Hancock County - Commissioners:	William Bateson Tim Bechtol Jeff Hunker
Representing Liberty Township:	Evan Stump Gene Stump Ken Clark
Representing Findlay City Schools:	Andy Hatton, Superintendent Pam Harrington, Treasurer
Representing Liberty-Benton Local Schools:	Bruce Otley, Superintendent Lisa Dobbins, Treasurer
Hancock County Auditor:	Charity Rauschenberg
Enterprise Zone Administrator:	Matt Cordonnier

Please let us know if you will, or will not, be able to attend by calling Diane at 419-424-7021, or email dlrowland@co.hancock.oh.us

Thank you

NOTICE OF MEETING

WHAT: TAX INCENTIVE REVIEW COUNCIL FOR ALLEN TOWNSHIP

WHEN: Tuesday, March 18, 2025 at 1:30 p.m.
Distribution Drive Enterprise – TIF

WHERE: Hancock County Board of County Commissioners Board Room

Membership on the Tax Incentive Review Council for Allen Township includes the following individuals:

Representing Hancock County - Commissioners:	William Bateson Tim Bechtol Jeff Hunker
Representing Allen Township:	Milford (Joe) Smith Roger Clark Kevin Flanagan
Representing Van Buren Local Schools:	Jason Inkrott, Superintendent Cathy Schuller, Treasurer
Hancock County Auditor:	Charity Rauschenberg
Enterprise Zone Administrator:	Matt Cordonnier

Please let us know if you will, or will not, be able to attend by calling Diane at 419-424-7021, or email dlrowland@co.hancock.oh.us

Thank you