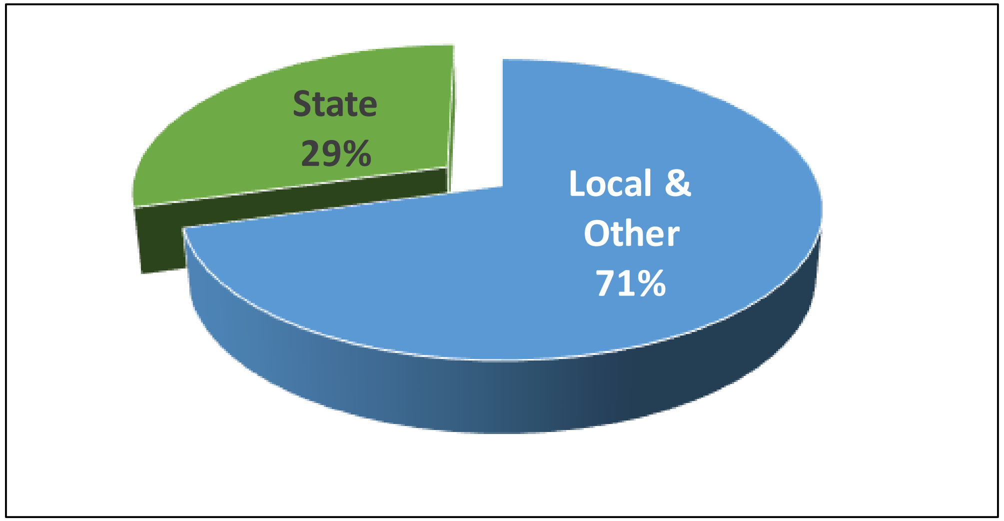
Financial Reports For the Month Ended 2/28/25

Lakota Local School District
Adam Zink, Treasurer/CFO
March 17, 2025

LAKOTA LOCAL SCHOOL DISTRICT					
	Actual Historical Costs			Projected Costs	
	2021-22	2022-23	2023-24	2024-25	2025-26
BEGINNING CASH BALANCE	113,308,767	115,321,219	115,980,481	116,347,815	98,231,893
Tax Revenues	109,539,892	112,145,343	117,992,212	124,657,118	127,633,344.00
State Foundation	46,947,398	47,430,636	48,612,019	48,732,220	49,381,606.00
SF Stimulus Funding	3,093,319	2,950,544	4,547,822	2,984,881	3,055,533.00
State Share of Local Property Taxes	10,922,109	11,132,848	11,714,680	12,241,805	12,373,779.00
Other Revenues & Sources	22,223,328	25,778,608	27,559,383	28,615,355	25,845,144.00
TOTAL REVENUES	192,726,046	199,437,979	210,426,116	217,231,379	218,289,406
Salaries & Wages	107,158,336	111,653,418	114,651,152	119,359,716	123,943,773.00
Employee Benefits	35,578,252	36,936,010	42,514,476	46,374,217	48,545,727.00
Purchased Services	34,481,911	36,195,955	36,853,403	40,930,913	41,852,346.00
Materials & Supplies	4,729,834	5,173,315	6,964,970	10,651,751	12,944,837.00
Capital Equipment	1,215,134	985,834	461,922	228,302	231,977.00
Deb Payment (Prin & Int)	1,629,219	1,559,880	1,643,083	1,610,670	1,348,100.00
Transfers/Advances Out	3,813,012	4,068,044	4,898,406	14,208,005	6,112,543.00
Other Expenditures	2,107,896	2,206,261	2,071,370	1,983,727	2,075,390.00
TOTAL EXPENDITURES	190,713,594	198,778,717	210,058,782	235,347,301	237,054,693
Spending Surplus/(Deficit)	2,012,452	659,262	367,334	(18,115,922)	(18,765,287)
ENDING CASH BALANCE	115,321,219	115,980,481	116,347,815	98,231,893	79,466,606
Outstanding Encumbrances	792,118	520,451	402,778	402,778	402,778
Available Cash Balance	114,529,101	115,460,030	115,945,037	97,829,115	79,063,828

Revenue Estimate vs. YTD Totals

Revenues	Estimate		FYTD Actual		67%
Real Estate Taxes	$	124,657,118	$	57,710,945	46%
Unrestricted Grants in Aid (State Foundation)	$	48,732,220	$	33,371,909	68%
Restricted Grants in Aid	$	2,984,881	$	2,015,754	68%
Property Tax Allocation	$	12,241,805	$	6,115,639	50%
Other	$	28,615,355	$	16,409,157	57%
Total	**$**	**217,231,379**	**$**	**115,623,405**	**53%**



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	67%
Personal Services	$ 119,359,716	$ 79,054,055	66%
Benefits	$ 46,374,217	$ 30,347,524	65%
Purchased Services	$ 40,930,913	$ 24,284,574	59%
Supplies	$ 10,651,751	$ 8,070,112	76%
Capital Outlay	$ 228,302	$ 3,054,710	1338%
Principal & Interest	$ 1,610,670	$ 1,488,926	92%
Other	$ 16,191,732	$ 1,066,284	7%
Total	**$ 235,347,301**	**$ 147,366,185**	**63%**

Investment Income Snapshot FYTD 2023, 2024 vs. 2025

	FYTD
	General Fund
2024-25	$ 3,484,926
2023-24	$ 3,176,545
2022-23	$ 1,732,860
Change from prior year	10%

General Operating Cash Balance

Balance Beginning of Year	$	116,347,815
Total YTD Revenues & Sources	$	115,623,405
Total YTD Expenditures & Uses	$	147,366,185
Ending Cash Balance as of February 28, 2025	**$**	**84,605,035**
Budget Stabilization	$	4,768,079
Un-Reserved Balance as of February 28, 2025	**$**	**79,836,956**
YTD Spending Surplus/(Deficit)	$	(31,742,780)

Days of Cash
131

Days of Un-reserved Cash
124