Madeira Board of Education, 7465 Loannes Drive, Cincinnati, OH 45243
Kenji Matsudo, Superintendent
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Madeira Schools Recognized by State Auditor

After the most recent audit of Madeira City Schools by the Auditor of State's office, the Madeira City School District earned the Auditor of State Award for managing the district's funds. Only 13% of the entities audited receive this award.

An ongoing goal of the Madeira School Board is to manage district resources in a cost effective manner. As a group, they research and review all expenses to make sure that the students in Madeira are getting the best education with the most efficient use of their resources.

Caring for those resources is critical to a school district's success. The Treasurer is the Secretary and the Public Records Officer for the Board of Education, as well as the Chief Financial Officer (CFO) of the district. Madeira City School's Treasurer/CFO, Emily Hauser, presents monthly financial reports to the Board of Education, which are formally approved at each meeting. At the close of the fiscal year, financial reports are prepared and presented for audit. When the State of Ohio Auditor of State has completed reviewing all audit workpapers and financial reports, the Final Audited Financial Reports are published.

The Auditor of State Award is presented to local governments and school districts upon the completion of a successful "clean audit report" with no findings of significant deficiencies or concerns. The report must not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs. The entity's management letter cannot contain comments related to ethics referrals, questioned costs less than $10,000, lack of timely report submission, reconciliation, failure to obtain a timely single audit, findings for recovery less than $100, and public meetings or public records.

District Treasurer/CFO Emily Hauser stated, "The Auditor of State's Award represents the understanding of the importance of following best practices in financial controls. Our district receiving this award is due to the fiscal responsibility of our Board of Education, all our employees, and particularly the Treasurer's office staff."

This is the thirteenth year the Madeira City School District has received this award.

Pictured is Madeira City School's Treasurer/CFO Emily Hauser (left) receiving the district's Auditor of State Award from Ryan Holiday (right)