



# 2020-2021 Budget Overview - Revenues

Pine Grove Area School District

Finance Committee Meeting  
February 13, 2020

**Pine Grove Area School District**  
**2020-21 Budget – Overview of Revenues**  
**February 13, 2020**

**Revenues:**

- Local Real Estate Tax Rate is budgeted the same as 2019-2020 millage – 41.75 mills
- Real Estate Collection Percentage utilized approximates 94% collection rate
- State Revenue estimated at Governor’s current budget proposal
- All other revenue line items are relatively straightforward and are budgeted conservatively

**PINE GROVE AREA SCHOOL DISTRICT****2020-2021 PRELIMINARY BUDGET****AS OF 2/13/2020**

	2020-2021 Preliminary as of 2/13/2020
ELEMENTARY SCHOOL	48,255.00
MIDDLE SCHOOL	65,511.00
HIGH SCHOOL	201,188.00
SPECIAL EDUCATION	55,760.00
CURRICULUM	183,750.00
GROUNDS	25,425.00
MAINTENANCE	679,545.00
TECHNOLOGY	434,300.00
SCHOOL SAFETY	50,000.00
MISC	3,556,976.00
ATHLETICS	186,038.00
PAYROLL	18,222,390.00
ONE-TIME PURCHASES (FUND BALANCE)	-
TRANSFER TO CAPITAL PROJECTS	49,408.00
DEBT SERVICE	2,034,137.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,792,683.00</b>
LOCAL	12,080,128.00
STATE	12,536,385.00
FEDERAL	490,125.00
<b>TOTAL REVENUES</b>	<b>25,106,638.00</b>
<b>CURRENT EXCESS (DEFICIT)</b>	<b>\$ (686,045.00)</b>

PINE GROVE AREA SCHOOL DISTRICT  
PRELIMINARY REVENUES  
2020-2021

6111	CUR REAL ESTATE TAX	8,690,208.00	7110	BASIC EDUCATION SUBSIDY	7,126,041.00
6113	PUBIC UTIL REALTY TAX	10,500.00	7144	CHARTER SCHOOL REIMB	-
6114	PMTS IN LIEU OF TAXES	21,500.00	7160	TUITION-SEC 1306	42,000.00
6143	CUR LOCAL SVCS TAX 511	18,950.00	7271	SPEC ED FUNDING	1,105,865.00
6151	CUR EARNED INC TAX 511	1,235,200.00	7292	PRE-K PASSTHROUGH FUNDING	45,000.00
6152	CUR OCCUP TAX 511	805,000.00	7310	TRANSPORTATION -REG & ADDL	785,000.00
6153	CUR REALTY XFER TX	115,000.00	7320	RENT/SINKING FUND PYMTS	7,238.00
6211	DISCNT-REAL ESTATE TAX	-	7330	HEALTH SERVICES	28,800.00
6311	PEN & INT - REAL ESTATE TAX	-	7340	PROP TX REDUCTION ALLOC	580,570.00
6252	DISCNT - OCCUP TAX 511	-	7505	READ TO LEARN	304,381.00
6352	PEN & INT - OCCUP TAX	-	7810	STATE SHARE SOC SEC	497,790.00
6411	DELINQ REAL ESTATE TAX	300,000.00	7820	STATE SHARE RETIREMENT	2,013,700.00
6452	DELINQ OCCUP TAX 511	220,000.00			
6510	INTEREST - INVESTMTS CHKG	170,000.00			
6710	ADMISSIONS	48,000.00			12,536,385.00
6740	FEES - WOODSHOP PROJECTS	10,500.00			
6821	STATE REV-OTHR PA PUB SC (ACCES	15,000.00			
6831	FED REV-OTR PA SCHL/IU (ACHIEVE)	113,270.00	8110	PYMTS FED IMPACTED AREA	-
6832	FED IDEA-VIA IU 29	236,200.00	8390	RETRICTED RED GRATS	54,027.00
6910	RENTALS	7,100.00	8514	TITLE I	350,952.00
6920	CONTRIBUTIONS/DONATIONS	1,200.00	8515	TITLE II	55,395.00
6941	TUITION-REG DAY SCHOOL	-	8517	TITLE IV	27,251.00
6942	TUITION - SUMMER SCHOOL	-	8810	ACCESS-MEDICAID REIMB	2,500.00
6943	TUITION - ADULT EDUCATION	-	9351	FOOD SERVICE FUND XFERS	-
6944	TUITION - OTR PA LEA	7,500.00			
6991	REFUND PRIOR YR EXPEND	-			
6999	OTHER MISC REVENUES	50,000.00			490,125.00
6999	Proposed Refund from LV Network	5,000.00			
		12,080,128.00			

Revenue Generated by Increasing  
 Millage to Index  
 For the 2020-2021 Budget Year

Assessed Values - 2020				235,729,520
Current millage rate				41.75000
Revenue at 100% collection				9,841,707
Assessed values for 2020				235,729,520
Millage adding 3.7% for index				43.295
	41.7500		1.545	
	3.700%			
Revenue at 100% collection				10,205,910
<b>Revenue generated from increasing    millage by 3.7% index</b>				<b>364,202</b>

# PGASD Millage Options for the 2020-2021 School Year

			New Millage Rate	Addl Revenue Generated				
		Current Millage	41.750					
		Full Index (1.545 Mills)	43.295	364,202	* 94% = \$342,350			
		1.00 mill	42.750	235,730	* 94% = \$221,586			
		.85 mill	42.600	200,370	* 94% = \$188,348			
		.75 mill	42.500	176,797	* 94% = \$166,189			
		.50 mill	42.250	117,865	* 94% = \$110,793			
		.25 mill	42.000	58,932	* 94% = \$55,396			
	2020 Median Home Values	Current Millage 41.75 Mills	Full Index (1.545 Mill)	1.0 Mill	.85 Mill	.75 Mill	.50 Mill	.25 Mill
Frailey Township	\$ 10,965	457.79	16.94	10.97	9.32	8.22	5.48	2.74
Pine Grove Township	\$ 42,423	1,771.16	65.54	42.42	36.06	31.82	21.21	10.61
Tremont Township	\$ 25,740	1,074.65	39.77	25.74	21.88	19.31	12.87	6.44
Washington Township	\$ 48,678	2,032.31	75.21	48.68	41.38	36.51	24.34	12.17
Pine Grove Borough	\$ 25,180	1,051.27	38.90	25.18	21.40	18.89	12.59	6.30
Tremont Borough	\$ 15,460	645.46	23.89	15.46	13.14	11.60	7.73	3.87

**2020-2021  
Budget -  
Current Fund  
Balance  
Consideration**

PINE GROVE AREA SCHOOL DISTRICT	
ASSIGNMENT AND COMMITMENT OF FUND BALANCE	
AS OF 6/30/19	
<b>Currently:</b>	
<b>FUND BALANCES</b>	
Restricted	
Committed for:	
Curriculum Development	350,000
Technology	600,000
Capital Projects	3,072,000
Unassigned	1,203,626
Assigned	1,285,398
<b>TOTAL FUND BALANCES</b>	<b>\$ 6,511,024</b>
<b>Recommended for Board Approval:</b>	
<b>FUND BALANCES</b>	
Restricted	-
Committed for:	
Curriculum Development	350,000
Technology	500,000
Capital Projects	1,500,000
Unassigned	1,248,500
Assigned	1,440,124
<b>TOTAL FUND BALANCES</b>	<b>\$ 5,038,624</b>

**PINE GROVE AREA SCHOOL DISTRICT - BUDGET ALTERNATIVE OPTION 1  
FIVE YEAR PROJECTION - REVENUES AND EXPENDITURES**

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	
DESCRIPTION	Actual	Actual	Budget	Prelim Budget	Projected	Projected	Projected	Projected	Notes
SALARIES & BENEFITS	16,191,507	17,490,550	17,749,277	18,222,390	18,951,286	19,709,337	20,497,711	21,317,619	assumes 4% increase annually
ELEMENTARY SCHOOL	52,983	50,392	47,753	48,253	49,220	50,205	51,209	52,233	assumes 2% increase annually
MIDDLE SCHOOL	55,712	59,213	63,760	65,511	66,821	68,158	69,521	70,911	assumes 2% increase annually
HIGH SCHOOL	156,468	149,974	133,000	201,188	205,212	209,316	213,502	217,772	assumes 2% increase annually
SPECIAL EDUCATION	67,616	62,650	59,955	55,760	57,990	60,310	62,722	65,231	assumes 4% increase annually
CURRICULUM	62,050	184,500	183,750	183,750	100,000	150,000	150,000	150,000	
GROUND	22,448	26,675	26,175	25,425	25,679	25,936	26,195	26,457	assumes 1% increase annually
MAINTENANCE	621,887	639,826	653,435	679,545	693,136	706,999	721,139	735,561	assumes 2% increase annually
TECHNOLOGY	268,657	397,800	417,800	434,300	442,986	451,846	460,883	470,100	assumes 2% increase annually
SCHOOL SAFETY	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000	
ATHLETICS	111,379	181,300	182,864	186,038	189,759	193,554	197,425	201,374	assumes 2% increase annually
MISC	4,650,431 *	4,387,779 **	3,280,140	3,556,975	3,663,684	3,773,595	3,886,803	4,003,407	assumes 3% increase annually
CONTINGENCY	-	169,268	-	-	-	-	-	-	
TRANSFER TO CAPITAL PROJECTS	49,408	49,408	49,408	49,408	49,408	49,408	49,408	49,408	based on capital project transfer resolution
ONE-TIME FUND BALANCE OUTFLOW	-	-	35,000	-	-	-	-	-	
DEBT SERVICE	2,029,538	2,043,759	2,032,913	2,034,137	2,033,135	2,031,465	1,495,765	-	based on actual amortization schedules
<b>TOTAL EXPENSES</b>	<b>\$ 24,340,086</b>	<b>\$ 26,143,094</b>	<b>\$ 24,967,231</b>	<b>\$ 25,792,682</b>	<b>\$ 26,578,316</b>	<b>\$ 27,530,127</b>	<b>\$ 27,932,282</b>	<b>\$ 27,410,074</b>	
<b>REVENUES</b>									
LOCAL	11,637,334	11,928,581	11,900,423	12,080,128	12,492,532	12,917,308	13,354,827	13,805,472	assumes 3% increase annually
STATE	11,955,707	12,234,222	12,393,181	12,536,385	12,912,477	13,299,851	13,698,846	14,109,812	assumes 3% increase annually
FEDERAL	519,082	507,891	509,660	490,125	495,026	499,977	504,976	510,026	assumes 1% increase annually
<b>TOTAL REVENUES</b>	<b>\$ 24,112,123</b>	<b>\$ 24,670,694</b>	<b>\$ 24,803,264</b>	<b>\$ 25,106,638</b>	<b>\$ 25,900,035</b>	<b>\$ 26,717,135</b>	<b>\$ 27,558,650</b>	<b>\$ 28,425,310</b>	
<b>INCREASE OR (DEFICIT)</b>	<b>\$ (227,963)</b>	<b>\$ (1,472,400)</b>	<b>\$ (163,967)</b>	<b>\$ (686,044)</b>	<b>\$ (678,282)</b>	<b>\$ (812,992)</b>	<b>\$ (373,632)</b>	<b>\$ 1,015,236</b>	
FUND BALANCE	6,738,987	6,511,024	5,038,624	4,874,657	4,188,613	3,510,331	2,697,339	2,323,707	
<b>ENDING FUND BALANCE</b>	<b>\$ 6,511,024</b>	<b>\$ 5,038,624</b>	<b>\$ 4,874,657</b>	<b>\$ 4,188,613</b>	<b>\$ 3,510,331</b>	<b>\$ 2,697,339</b>	<b>\$ 2,323,707</b>	<b>\$ 3,338,942.78</b>	
<p>* This amount includes \$1,083,310 of HVAC/Capital Project expenditures during the 2017-18 school year  ** This amount includes \$1,841,086 of HVAC/Capital Project expenditures during the 2018-19 school year</p>									
<b>Total Amount Coming Out of Fund Balance Over 5 Years</b>			<b>(1,535,714.08)</b>						

PGASD - Outstanding Debt (Bonds) as of 6/30/2020			
Year Ending June 30,	GO Bond Series of 2012	GO Bond Series of 2015	Total
2021	\$ 1,913,110.00	\$ 121,027.00	\$ 2,034,137.00
2022	1,913,070.00	120,065.00	2,033,135.00
2023	307,500.00	1,723,965.00	2,031,465.00
2023-24	0.00	1,495,765.00	1,495,765.00
Total	4,133,680.00	3,460,822.00	7,594,502.00
Less: Interest	(153,680.00)	(225,822.00)	(379,502.00)
Outstanding Principal	\$ 3,980,000.00	\$ 3,235,000.00	\$ 7,215,000.00

**Pine Grove Area School District**  
**Next Finance Committee Meeting – 3/12/2020 @ 6:30 P.M.**

- Please look through the building budgets given to you tonight. The building principals and other administrators will be present at the 3/12/2020 Finance Committee meeting to answer any questions or concerns you might have regarding their individual budgets.