



Judy Hackett, Ed.D.
Tim Thomas, Ed.D.
Co-Interim Superintendents

Executive Board Special Budget Meeting Summary
Thursday, April 17, 2025

PLEDGE AND AGENDA

Following the Call to Order/Roll Call and Pledge of Allegiance by Vice President McHugh, the Board accepted the agenda.

PUBLIC COMMENT

There was no Public Comment

OLD BUSINESS

There was no Old Business

NEW BUSINESS

Dr. Johns/Ms. Allard presented information regarding the proposed tentative budget for FY26. The tentative budget will be presented for approval at the April 24th Executive Board meeting. If approved, the Governing Board will vote on the proposed tentative budget at the June 4th meeting for final approval at the August meeting.

Board members received a draft of the FY26 tentative budget which contained budget summaries with projections.

Dr. Johns/Ms. Allard reviewed each fund (Education, O & M, Debt Services, Transportation, IMRF, and Capital Projects) and highlighted areas impacting the tentative budget.

Budget Highlight Included:

Education Fund-

- Program Tuition revenue increase is 17%
- Transfer funds from the Education Fund to the Transportation Fund
- Salaries- staff realignment, currently negotiated increases, salary increases, retirement cost savings
- Benefits- reduction in major medical insurance and an increase in workers compensation claims
- Purchased Services- Net56 projected increase and agency staff contracts to increase

Operations & Maintenance (O & M) Fund-

- O&M assessment increase of 9%
- New expense line for contingencies
- Transfer funds from the O & M Fund to Capital Projects Fund
- Transfer funds from the O & M Fund to the Education Fund
- Evaluate projects by priority
- Review Life Safety evaluation

Debt Services Fund-

- Includes current SEDOL Bond on behalf of member districts to pay construction expenses for Laremont School and other construction projects included in that bond.

Transportation Fund-

- Supports field trips and community based field trips for SEDOL students
- ISBE continues to prorate reimbursement
- Driver salaries will be charged at 100% for FY26
- Will review the fleet of vehicles for safety and cost of repairs; consider purchasing or leasing if needed

IMRF Fund-

- 6.63% cost to SEDOL
- Levy set for FY26 is for revenue used in FY27
- Reduce levy for FY26

Capital Projects Fund-

- ISBE recommends capital improvements be run through the Capital Projects Fund

FY26 tentative budget will be updated to include:

- Summary of all funds

Dr. Johns and Ms. Allard will host budget meetings in May with member districts, board members, and one with staff to review the tentative budget and answer questions or concerns.

ADJOURNMENT

With no other items to discuss, the meeting was adjourned.

2024-25 Executive Board Meeting Schedule

SEDOL Office Bay Room

Thursday, April 24, 2025 - 8:30 a.m.

Thursday, May 22, 2025 - 8:30 a.m.

Thursday, June 26, 2025 - 8:30 a.m.

Thursday, July 24, 2025 - 8:30 a.m.

2024-25 Governing Board Meeting Schedule

Gages Lake School Community Room

Wednesday, June 4, 2025 – 7:00 p.m.