




2025 APR 17 PM 3:28

REC'D BY: 

Town of Suffield
Board of Finance (BOF)

Town Hall 1st Floor Conference Room
83 Mountain Road, Suffield, CT
Monday, April 14, 2025 – 7:00 pm Regular Meeting Minutes

Members Present: Eric Harrington, Chris Childs, Michael Haines, Dr. Ann Huntington, Brian Kost, and Mark Sinopoli **Members Absent:** None **Alternates Present:** Arthur Christian II, Tom Frenaye, and Mark Englander **Alternates Absent:** None

Also Present: Finance Director Amanda Moore, First Selectman Colin Moll, and Treasurer Kacy Colston

1. Chair Harrington called the regular meeting to order at 7:01 pm.
2. Chair Harrington conducted the Pledge of Allegiance.
3. Correspondence/Citizen comment – No citizen comment. The draft of the legal notice for the Public Hearing to be held on Wednesday, April 23, 2025, that was sent to Board members is the only correspondence received.
4. Approval of minutes:
 - a. Regular Meeting – March 10, 2025 – **Dr. Huntington made a motion to accept the minutes as written. Mr. Kost seconded. All in favor; motion passed 6:0.**
 - b. Budget Review Meeting – March 10, 2025 – **Mr. Kost made a motion to accept the minutes as written. Dr. Huntington seconded. All in favor; motion passed 6:0.**
 - c. Budget Review Meeting – March 17, 2025 – **Mr. Kost made a motion to accept the minutes as written. Dr. Huntington seconded. All in favor; motion passed 6:0.**
 - d. Budget Review Meeting – March 24, 2025 – **Dr. Huntington made a motion to accept the minutes as written. Mr. Haines seconded. All in favor; motion passed 6:0.**
 - e. Budget Review Meeting – March 31, 2025 – **Mr. Kost made a motion to amend the minutes as follows: #3 – the last sentence should read: “Mr. Childs spoke of an email from Jason Neely - 1189 Mapleton Avenue which was sent to the Board supporting the middle school librarian.” Dr. Huntington seconded. All in favor; motion passed 6:0.**
 - f. Budget Review Meeting – April 7, 2025 – **Dr. Huntington made a motion to accept the minutes as written. Mr. Kost seconded. Motion passed 5:0:1 with Mr. Childs abstaining.**
5. Appointment of Auditor
 - a. Appoint Mahoney Sabol as the auditing firm for FY ending 6/30/2025 – **Mr. Kost made a motion to appoint Mahoney Sabol as the auditing firm for FY ending 6/20/2025. Dr. Huntington seconded. All in favor; motion passed 6:0.**
6. Town Treasurer Kacy Colston report – The Money Market account at Fidelity was closed out and rolled in to the General Fund. The STIF account earning rate is holding at 4.35%. The quarterly report from the State Treasurer will be sent to the Board members when it is received. Investment income from treasuries that the Town is holding will be reviewed. The bank transfers needed to complete the bank reconciliations are close to completion with a target by the end of the week.
7. Director of Finance Amanda Moore updates
 - a. FY 24-25 Review of YTD Budget vs. Actual Reports – March 2025 – Revenue postings are up to date. Transfers in and out of funds have been handled since the meeting with the auditors. Nothing has been heard about any town departments falling short of their budgets for the current FY. Finance Director Moore will check with departments to see if there are any budget issues.

These minutes are not official until accepted at a subsequent meeting.

8. First Selectman Colin Moll update – On May 6, 2025 there will be a BOS meeting with the PBC regarding the Master Facilities Plan. Board of Finance members are encouraged to attend.
9. **Mr. Childs made a motion to adjourn. Dr. Huntington seconded. All in favor and the meeting adjourned at 7:28 pm.**

Respectfully submitted,

Connie Irwin
Recording Secretary