

University Prep Science & Math
FY 2025 Budget Revision
General Fund
June 30, 2025

<u>Line</u>		Board Approved FY 2025 Budget- As of 6/18/2024	Proposed FY 2025 Budget- As of 1/27/2025	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 1,333,666	\$ 1,432,597	\$ 98,931	7%
3	State sources	16,906,951	16,296,313	(610,638)	-4%
4	Federal sources	1,068,612	1,043,612	(25,000)	-2%
5	Total Revenues	19,309,229	18,772,522	(536,707)	-3%
6					
7	Expenditures:				
8	Instruction:				
9	Basic programs	7,799,542	7,526,545	(272,997)	-4%
10	Added needs	1,773,226	1,773,226	-	0%
11	Total Instruction	9,572,768	9,299,771	(272,997)	-3%
12	Support services:				
13	Pupil services	1,583,465	1,603,465	20,000	1%
14	Instructional staff	1,226,055	1,223,406	(2,649)	0%
15	General administration	1,198,094	1,284,494	86,400	7%
16	School administration	1,271,841	1,278,790	6,949	1%
17	Business services	281,226	281,226	-	0%
18	Operations and maintenance	2,213,505	2,170,505	(43,000)	-2%
19	Pupil transportation	53,500	53,500	-	0%
20	Central support	900,062	906,462	6,400	1%
21	Other support	213,520	220,060	6,540	3%
22	Total Support services	8,941,268	9,021,908	80,640	1%
23	Debt service - interest	-	-	-	
24	Community services				
25	Parental Involvement	22,500	20,500	(2,000)	-9%
26	Pupil welfare	17,000	16,000	(1,000)	-6%
27	Total Community services	39,500	36,500	(3,000)	-8%
28	Capital improvements	1,060,000	1,060,000	-	0%
29	Total Expenditures	19,613,536	19,418,179	(195,357)	-1%
30					
31	Excess (deficiency) of revenues over expenditures	(304,307)	(645,657)	(341,350)	
32					
33	Other financing sources (uses):				
34	Operating transfers out	(3,746)	-	3,746	
35	Net change in fund balances	(308,053)	(645,657)	(337,604)	
36	Fund balance, beginning of year	10,617,091	10,617,091	-	
37	Fund balance, end of year	\$ 10,309,038	\$ 9,971,434	\$ (337,604)	
38	Fund balance as a percentage of Total Expenditures	50%	49%		

University Prep Science & Math
FY 2025 Budget Revision
Food Service Fund
June 30, 2025

	Board Approved FY 2025 Budget- As of 6/18/2024	Proposed FY 2025 Budget- As of 1/27/2025	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	12,487	12,487	-
Federal sources	773,620	798,620	25,000
Total Revenues	786,107	811,107	25,000
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	870,377	870,377	-
Total Expenditures	870,377	870,377	-
Excess (deficiency) of revenues over expenditures	(84,270)	(59,270)	25,000
Other financing sources (uses):			
Operating transfers in	3,746	-	(3,746)
Net change in fund balances	(80,524)	(59,270)	21,254
Fund balance, beginning of year	144,499	144,499	-
Fund balance, end of year	\$ 63,975	\$ 85,229	\$ 21,254

Glossary:
31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.
Foundation Allowance - Per pupil amount received through State Aid for general school operations.
IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
Title I- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.
Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.
STEAM - (STEM + Art) Science, Technology, Engineering and Math