

**University Preparatory Academy Art and Design School**  
**FY 2025 Budget Revision**  
**General Fund**  
**June 30, 2025**

| <u>Line</u> |                                                           | Board Approved<br>FY 2025 Budget -<br>As of 6/18/2024 | Proposed FY 2025<br>Budget -<br>As of 1/27/2025 | Increase/<br>(Decrease) | Percentage<br>Increase/<br>(Decrease) |
|-------------|-----------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------------|
| 1           | Revenue:                                                  |                                                       |                                                 |                         |                                       |
| 2           | Local sources                                             | \$ 745,356                                            | \$ 763,272                                      | 17,916                  | 2%                                    |
| 3           | State sources                                             | 14,565,415                                            | 14,102,512                                      | (462,903)               | -3%                                   |
| 4           | Federal sources                                           | <u>1,286,356</u>                                      | <u>1,286,356</u>                                | -                       | <u>0%</u>                             |
| 5           | Total Revenues                                            | <u>16,597,127</u>                                     | <u>16,152,140</u>                               | <u>(444,987)</u>        | <u>-3%</u>                            |
| 6           |                                                           |                                                       |                                                 |                         |                                       |
| 7           | Expenditures:                                             |                                                       |                                                 |                         |                                       |
| 8           | Instruction:                                              |                                                       |                                                 |                         |                                       |
| 9           | Basic programs                                            | 6,011,876                                             | 5,753,553                                       | (258,323)               | -4%                                   |
| 10          | Added needs                                               | <u>2,232,111</u>                                      | <u>2,232,111</u>                                | -                       | <u>0%</u>                             |
| 11          | Total Instruction                                         | <u>8,243,987</u>                                      | <u>7,985,664</u>                                | <u>(258,323)</u>        | <u>-3%</u>                            |
| 12          | Support services:                                         |                                                       |                                                 |                         |                                       |
| 13          | Pupil services                                            | 1,966,253                                             | 1,921,253                                       | (45,000)                | -2%                                   |
| 14          | Instructional staff                                       | 1,257,990                                             | 1,260,058                                       | 2,068                   | 0%                                    |
| 15          | General administration                                    | 1,033,177                                             | 1,108,777                                       | 75,600                  | 7%                                    |
| 16          | School administration                                     | 1,206,996                                             | 1,208,132                                       | 1,136                   | 0%                                    |
| 17          | Business services                                         | 235,821                                               | 235,821                                         | -                       | 0%                                    |
| 18          | Operations and maintenance                                | 1,821,278                                             | 1,825,578                                       | 4,300                   | 0%                                    |
| 19          | Pupil transportation                                      | 57,000                                                | 57,000                                          | -                       | 0%                                    |
| 20          | Central support                                           | 694,705                                               | 730,305                                         | 35,600                  | 5%                                    |
| 21          | Other support                                             | <u>179,830</u>                                        | <u>179,830</u>                                  | -                       | <u>0%</u>                             |
| 22          | Total Support services                                    | <u>8,453,050</u>                                      | <u>8,526,754</u>                                | <u>73,704</u>           | <u>1%</u>                             |
| 23          | Debt service - interest                                   | -                                                     | -                                               | -                       | 0%                                    |
| 24          | Community services:                                       |                                                       |                                                 |                         |                                       |
| 25          | Parental involvement                                      | 28,000                                                | 28,000                                          | -                       | 0%                                    |
| 26          | Pupil welfare                                             | <u>16,500</u>                                         | <u>16,785</u>                                   | <u>285</u>              | <u>2%</u>                             |
| 27          | Total Community services                                  | <u>44,500</u>                                         | <u>44,785</u>                                   | <u>285</u>              | <u>1%</u>                             |
| 28          | Capital improvements                                      | <u>390,000</u>                                        | <u>390,000</u>                                  | -                       | <u>0%</u>                             |
| 29          | <b>Total Expenditures</b>                                 | <b>17,131,537</b>                                     | <b>16,947,203</b>                               | <b>(184,334)</b>        | <b>-1%</b>                            |
| 30          |                                                           |                                                       |                                                 |                         |                                       |
| 31          | Excess (deficiency) of revenues over expenditures         | (534,410)                                             | (795,063)                                       | (260,653)               |                                       |
| 32          |                                                           |                                                       |                                                 |                         |                                       |
| 33          | Other financing sources (uses):                           |                                                       |                                                 |                         |                                       |
| 34          | Operating transfers out                                   | <u>(27,558)</u>                                       | <u>(13,431)</u>                                 | <u>14,127</u>           |                                       |
| 35          | <b>Net change in fund balances</b>                        | <b>(561,968)</b>                                      | <b>(808,494)</b>                                | <b>(246,526)</b>        |                                       |
| 36          | Fund balance, beginning of year                           | <u>9,146,454</u>                                      | <u>9,146,454</u>                                | -                       |                                       |
| 37          | <b>Fund balance, end of year</b>                          | <b>\$ 8,584,486</b>                                   | <b>\$ 8,337,960</b>                             | <b>(246,526)</b>        |                                       |
| 38          | <b>Fund balance as a percentage of total expenditures</b> | <b>48.3%</b>                                          | <b>47.4%</b>                                    |                         |                                       |

**University Preparatory Academy Art and Design School**  
**FY 2025 Budget Revision**  
**Food Service Fund**  
**June 30, 2025**

|                                                   | Board Approved<br>FY 2025 Budget -<br>As of 6/18/2024 | Proposed FY<br>2025 Budget -<br>As of 1/27/2025 | Increase/<br>(Decrease) |
|---------------------------------------------------|-------------------------------------------------------|-------------------------------------------------|-------------------------|
| Revenue:                                          |                                                       |                                                 |                         |
| Local sources                                     | \$ -                                                  | \$ -                                            | \$ -                    |
| State sources                                     | 13,128                                                | 13,128                                          | -                       |
| Federal sources                                   | 576,000                                               | 576,000                                         | -                       |
| Total Revenues                                    | 589,128                                               | 589,128                                         | -                       |
| Expenditures:                                     |                                                       |                                                 |                         |
| Food service                                      | 639,788                                               | 639,788                                         | -                       |
| <b>Total Expenditures</b>                         | <b>639,788</b>                                        | <b>639,788</b>                                  | -                       |
| Excess (deficiency) of revenues over expenditures | (50,660)                                              | (50,660)                                        | -                       |
| Other financing sources (uses):                   |                                                       |                                                 |                         |
| Operating transfers in                            | 27,558                                                | 13,431                                          | (14,127)                |
| <b>Net change in fund balances</b>                | <b>(23,102)</b>                                       | <b>(37,229)</b>                                 | <b>(14,127)</b>         |
| Fund balance, beginning of year                   | 37,229                                                | 37,229                                          | -                       |
| <b>Fund balance, end of year</b>                  | <b>\$ 14,127</b>                                      | <b>\$ -</b>                                     | <b>\$ (14,127)</b>      |

**Glossary:**

**31a (At Risk)** - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

**Special Ed Headlee** - Funding received through State Aid to be allocated for Special Education expenses.

**Foundation Allowance** - Per pupil amount received through State Aid for general school operations.

**IDEA** - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

**Title I**- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

**Title II** - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.