

University Preparatory Academy
FY 2025 Budget Revision
General Fund
June 30, 2025

<u>Line</u>		Board Approved FY 2025 Budget - As of 6/18/2024	Proposed FY 2025 Budget - As of 1/27/2025	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 1,383,900	\$ 1,713,900	330,000	24%
3	State sources	21,472,880	21,177,408	(295,472)	-1%
4	Federal sources	<u>1,798,055</u>	<u>1,798,055</u>	<u>-</u>	<u>0%</u>
5	Total Revenues	24,654,835	24,689,363	34,528	0%
6					
7	Expenditures:				
8	Instruction:				
9	Basic programs	11,123,228	10,716,128	(407,100)	-4%
10	Added needs	<u>2,446,135</u>	<u>2,446,135</u>	<u>-</u>	<u>0%</u>
11	Total Instruction	13,569,363	13,162,263	(407,100)	-3%
12	Support services:				
13	Pupil services	1,641,416	1,641,416	-	0%
14	Instructional staff	1,760,030	1,760,030	-	0%
15	General administration	1,514,380	1,622,380	108,000	7%
16	School administration	1,953,472	1,953,472	-	0%
17	Business services	336,368	336,368	-	0%
18	Operations and maintenance	2,475,443	2,475,443	-	0%
19	Pupil transportation	80,000	80,000	-	0%
20	Central support	1,060,898	1,068,668	7,770	1%
21	Other support	<u>250,400</u>	<u>580,400</u>	<u>330,000</u>	<u>132%</u>
22	Total Support services	11,072,407	11,518,177	445,770	4%
23	Debt service - interest	-	-	-	0%
24	Community services:				
25	Parental involvement	32,000	32,000	-	0%
26	Pupil welfare	<u>23,000</u>	<u>23,000</u>	<u>-</u>	<u>0%</u>
27	Total Community services	55,000	55,000	-	0%
28	Capital improvements	<u>1,858,000</u>	<u>1,858,000</u>	<u>-</u>	<u>0%</u>
29	Total Expenditures	26,554,770	26,593,440	38,670	0%
30					
31	Excess (deficiency) of revenues over expenditures	(1,899,935)	(1,904,077)	(4,142)	
32					
33	Other financing sources (uses):				
34	Operating transfers out	<u>(207,394)</u>	<u>(207,394)</u>	<u>-</u>	
35	Net change in fund balances	(2,107,329)	(2,111,471)	(4,142)	
36	Fund balance, beginning of year	<u>6,925,024</u>	<u>6,925,024</u>	<u>-</u>	
37	Fund balance, end of year	\$ 4,817,695	\$ 4,813,553	(4,142)	
38	Fund Balance as a Percent of Revenue	18.8%	18.8%		

University Preparatory Academy
FY 2025 Budget Revision
Food Service Fund
June 30, 2025

	Board Approved FY 2025 Budget - As of 6/18/2024	Proposed FY 2025 Budget - As of 1/27/2025	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	25,000	25,000	-
Federal sources	925,000	925,000	-
Total Revenues	950,000	950,000	-
Expenditures:			
Food service	1,157,394	1,157,394	-
Total Expenditures	1,157,394	1,157,394	-
Excess (deficiency) of revenues over expenditures	(207,394)	(207,394)	-
Other financing sources (uses):			
Operating transfers in	207,394	207,394	-
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.