

Property Tax Report Card
251501 - STOCKBRIDGE VALLEY C

2024-2025 - Page 1
Official - as of 04/17/2025 09:04
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****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2025-26 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 28, 2025

Form Preparer Name:
Preparer's Telephone Number:

BETH S. LAMB

315-495-4446

<u>Shaded Fields Will Calculate</u>	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	13,439,219	14,018,385	4.31 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	2,645,430	2,671,485	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	2,645,430	2,671,485	0.98 %
F. Permissible Exclusions to the School Tax Levy Limit	1,069	16,483	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	2,676,586	2,758,367	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	2,644,361	2,655,002	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	32,225	103,365	
Public School Enrollment	428	398	-7.01 %
Consumer Price Index			2.95 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	3,468,224	2,945,404
Assigned Appropriated Fund Balance	425,000	400,000
Adjusted Unrestricted Fund Balance	536,941	560,735
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	2022 CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	291,777	292,382	To pay for future Voter Authorized Capital Project Expenditures to Maintain, Update, & Protect District Facility Investments.
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	51,648	51,755	District's planned use would be to provide for repairs not anticipated or appropriated in the voter authorized annual budget. At this time the District does not have a planned use for 2025-2026.
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	226,278	226,746	District plans to close annual unemployment expenditures in excess of \$5,000 on an annual basis to this reserve.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			

Insurance	INSURANCE RESERVE	For liability, casualty, and other types of uninsured losses.	10,356	10,378	District plans to use this reserve to pay for deductibles not covered by liability insurance.
Property Loss	PROPERTY LOSS RESERVE	To cover property loss.	77,251	77,411	District would use reserve to pay for loss not covered by property/casualty insurance coverage, such as replacement of vehicles/equipment. No specific use is planned at this time for 2025-2026.
Liability + (add)	LIABILITY RESERVE	To cover incurred liability claims.	361,888	362,938	District plans to use this reserve on claims not covered by liability insurance upon settlement of such claims. District has a pending claim filed in 2020 that has not been adjudicated at this time.
Tax Certiorari	TAX CERTIORARI RESERVE	For tax certiorari settlements.	1,104,255	734,853	District has planned to appropriate/return \$425,000 to taxpayers to meet obligations of the 2025-2026 proposed budget, including the purchase of a 30 passenger bus, & plan for fiscal stability.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Liability	E.B.A.L.R. RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	628,233	607,670	District uses reserve annually to meet terminal leave contractual obligations of employees. Anticipated use for 2025-2026 year is estimated at \$21,577.
Retirement Contribution	NYSERS RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	426,864	327,738	District plans to use \$150,000 to meet employee NYSLRS obligations in the 2025-2026 proposed budget.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			

Single Other Reserve	NYS TEACHER RETIREMENT RESERVE	For employer required retirement contributions to the NYS Teacher's Retirement System.	322,858	253,533	District plans to use \$100,000 to meet employer required TRS obligations in the 2025-2026 proposed budget.
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*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:

<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2025-26. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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