

2025-26 School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2024-25 School Year	Budget Proposed for the 2025-26 School Year	Contingency Budget for the 2025-26 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 13,439,219	\$ 14,018,385	\$ 13,978,035
Increase/Decrease for the 2025-26 School Year		\$ 579,166	\$ 538,816
Percentage Increase/Decrease in Proposed Budget		4.31 %	4.01%
Change in the Consumer Price Index		2.95%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 2,645,430	\$ 2,671,485	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 2,645,430	\$ 2,671,485	\$ 2,645,430
F. Total Permissible Exclusions	\$ 1,069	\$ 16,483	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 2,676,586	\$ 2,758,367	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 2,644,361	\$ 2,655,002	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 32,225	\$ 103,365	
Administrative Component	\$ 1,710,027	\$ 1,757,812	\$ 1,756,912
Program Component	\$ 9,767,322	\$ 10,063,391	\$ 10,050,941
Capital Component	\$ 1,961,870	\$ 2,197,182	\$ 2,170,182
* Provide a statement of assumptions made in projecting a contingency budget for the 2025-26 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. <i>In projecting the contingency budget for 2025-2026 school year, the District has assumed a total of \$40,350 of non-contingent expenditure items to be removed from the proposed budget.</i>			
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	Description		Amount
			\$
			\$
			\$
			\$

	Under the Budget Proposed for the 2025-26 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 501.80

The annual budget vote for the fiscal year 2025-26 by the qualified voters of the Stockbridge Valley School District, Madison County, New York, will be held at Stockbridge Valley Central School in said district on Tuesday, May 20, 2025 between the hours of 10:00 am and 8:00 pm prevailing time in the School Foyer, at which time the polls will be opened to vote by voting ballot or machine. Any qualified voter wishing to obtain an Absentee, Early Mail, or Military Ballot, should contact Pamela Dymes, District Clerk, at (315) 495-4400.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.