

Financial Report

February

- Budget to Actuals
- Expenditures by Major Object
- Cash Flow Statement
- Cash Position
- Property Tax Collection Report
- Capital Project Reports

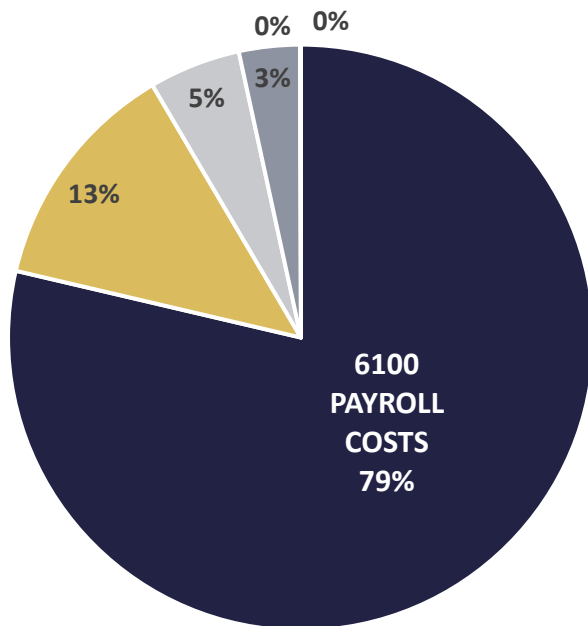


Jesse Wyse
Chief Financial Officer
Business & Finance Services

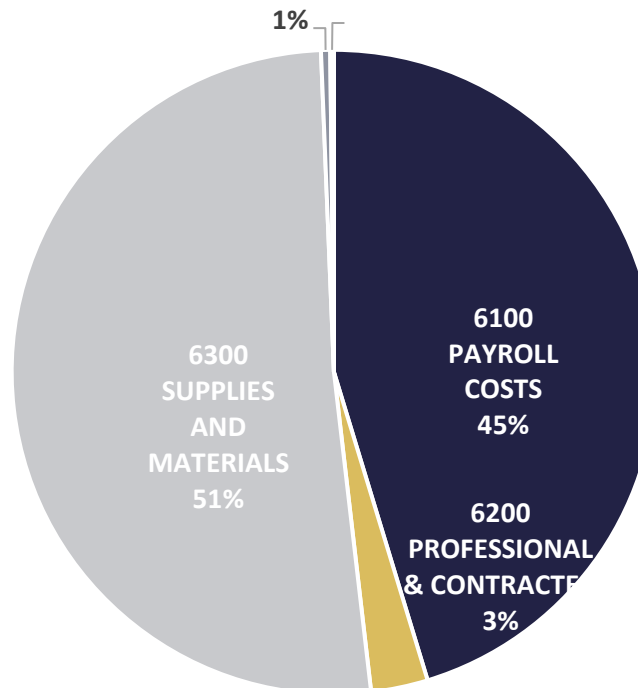
Revenue and Expenditures
By Major Object Code
Through Accounting Period: February 2025



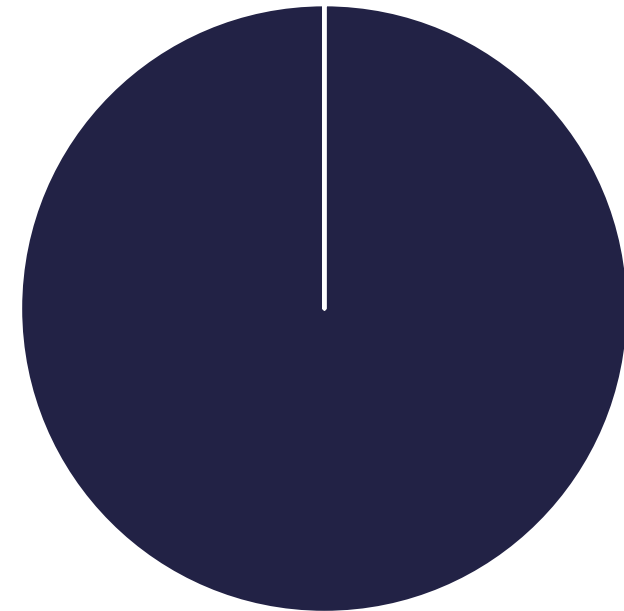
General Fund - 199



Child Nutrition - 240



DEBT SERVICE - 511



- 6100 PAYROLL COSTS
- 6200 PROFESSIONAL & CONTRACTED
- 6300 SUPPLIES AND MATERIALS
- 6400 OTHER OPERATING COSTS
- 6500 DEBT SERVICE
- 6600 CPTL OUTLY LAND BLDG & EQUIP

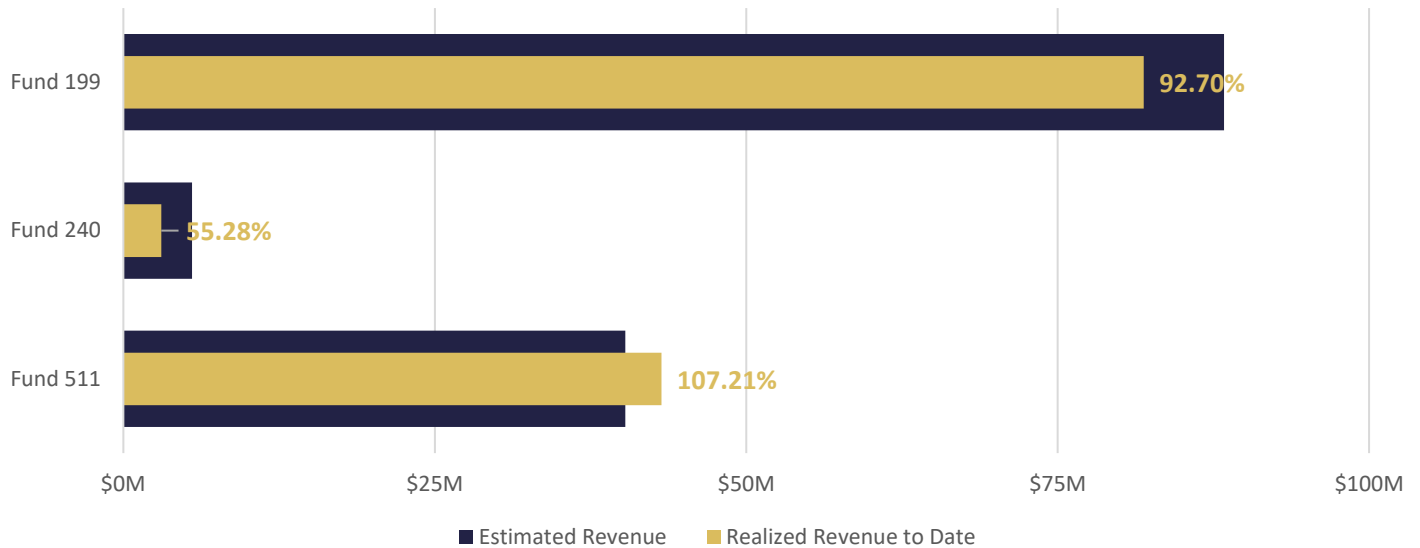
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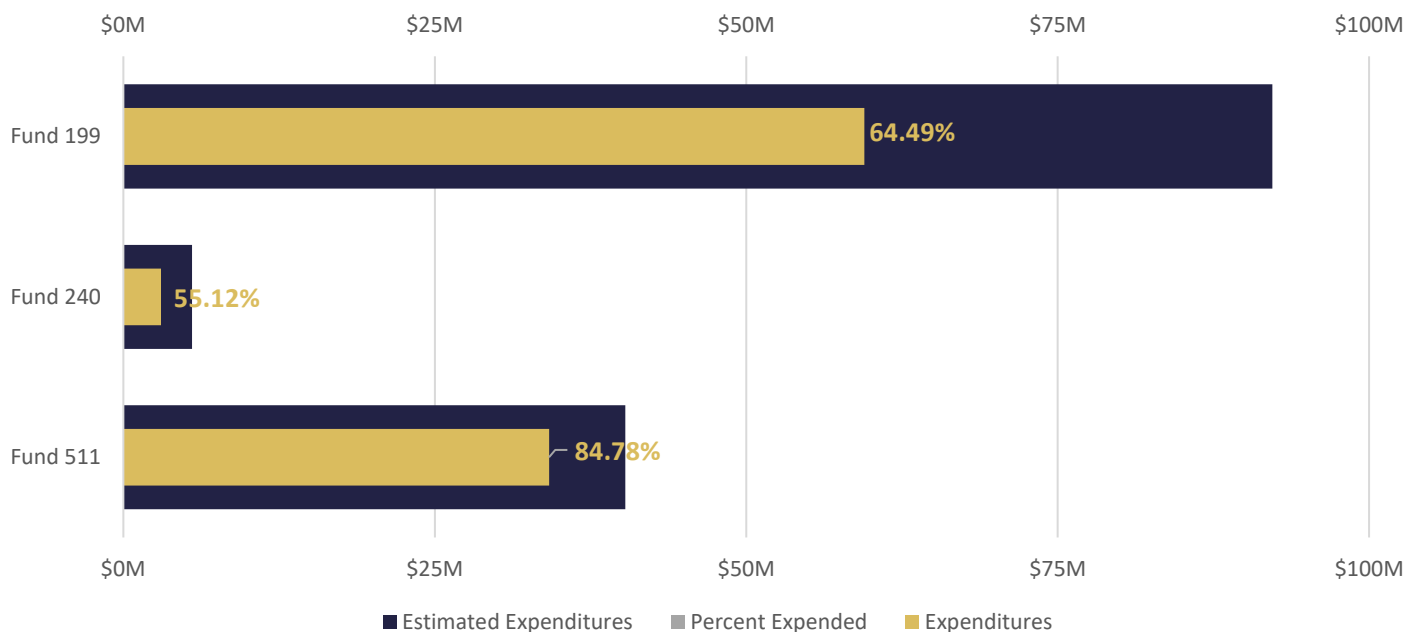
Budget to Actuals
Expenditures and Revenue
Through Accounting Period: February 2025



Revenue: Estimated vs. Realized



Expenditures: Estimated vs. Expended



Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 02
ACTUALS FOR THE MONTH OF FEBRUARY 2025

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 5 - GENERAL FUND				
6100 PAYROLL COSTS	-69,267,939.65	.00	46,789,310.82	-22,478,628.83
6200 PROFESSIONAL & CONTRACTED SVS	-15,374,622.18	3,630,852.40	7,655,468.07	-4,088,301.71
6300 SUPPLIES AND MATERIALS	-4,237,395.66	467,249.27	3,007,320.44	-762,825.95
6400 OTHER OPERATING COSTS	-3,253,014.51	202,807.82	2,002,220.73	-1,047,985.96
6600 CPTL OUTLY LAND BLDG & EQUIP	-106,102.00	67,058.50	27,232.00	-11,811.50
Subtotals for Fund 199 / 5	-92,239,074.00	4,367,967.99	59,481,552.06	-28,389,553.95
Fund Code 240 / 5 - NATL BREAKFAST/LUNCH PROGRAM				
6100 PAYROLL COSTS	-2,182,446.00	.00	1,373,486.75	-808,959.25
6200 PROFESSIONAL & CONTRACTED SVS	-222,000.00	44,486.95	86,442.83	-91,070.22
6300 SUPPLIES AND MATERIALS	-3,049,554.00	942,524.39	1,552,330.73	-554,698.88
6400 OTHER OPERATING COSTS	-36,000.00	5,063.11	13,947.47	-16,989.42
6600 CPTL OUTLY LAND BLDG & EQUIP	-10,000.00	.00	5,545.45	-4,454.55
Subtotals for Fund 240 / 5	-5,500,000.00	992,074.45	3,031,753.23	-1,476,172.32
Fund Code 511 / 5 - DEBT SERVICE FUND				
6500 DEBT SERVICE	-40,300,000.00	6,100.00	34,168,255.57	-6,125,644.43
Subtotals for Fund 511 / 5	-40,300,000.00	6,100.00	34,168,255.57	-6,125,644.43
Grand Totals	-138,039,074.00	5,366,142.44	96,681,560.86	-35,991,370.70

End of Report

Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 02
ACTUALS FOR THE MONTH OF FEBRUARY 2025

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 5 - GENERAL FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	63,599,985.00	.00	-59,372,480.66	4,227,504.34
5800 STATE PROGRAM REVENUES	22,262,908.00	.00	-22,122,874.84	140,033.16
5900 FEDERAL PROGRAM REVENUES	2,500,000.00	.00	-419,545.54	2,080,454.46
Subtotals for Fund 199 / 5	88,362,893.00	.00	-81,914,901.04	6,447,991.96
Fund Code 240 / 5 - NATL BREAKFAST/LUNCH PROGRAM				
5700 REVENUE-LOCAL AND INTERMEDIATE	2,291,461.00	.00	-1,245,833.28	1,045,627.72
5800 STATE PROGRAM REVENUES	20,000.00	.00	-3,718.20	16,281.80
5900 FEDERAL PROGRAM REVENUES	3,188,539.00	.00	-1,789,543.29	1,398,995.71
Subtotals for Fund 240 / 5	5,500,000.00	.00	-3,039,094.77	2,460,905.23
Fund Code 511 / 5 - DEBT SERVICE FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	36,296,000.00	.00	-36,655,915.25	-359,915.25
5800 STATE PROGRAM REVENUES	4,004,000.00	.00	-6,551,070.00	-2,547,070.00
Subtotals for Fund 511 / 5	40,300,000.00	.00	-43,206,985.25	-2,906,985.25
Grand Totals	134,162,893.00	.00	-128,160,981.06	6,001,911.94

End of Report

**Little Elm Independent School District
General Operating Cash Flow Statement
FY 2024-2025**

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
<i>Beginning Cash Balance in Bank</i>	31,927,385.78	32,041,095.02	28,618,631.19	31,641,036.35	35,352,735.87	33,263,359.65	23,055,204.58	21,824,738.64					31,927,385.78
RECEIPTS													
Tax Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					-
Interest	52,515.56	42,720.29	40,342.26	51,142.81	48,724.16	37,338.30	26,014.77	26,261.69					325,059.84
Other Local Revenue	68,126.63	165,699.08	217,026.38	271,938.30	117,496.47	126,694.11	250,155.04	167,316.08					1,384,452.09
State Revenue - Available School	402.78	423.77	55.48	-	-	0.00	-	229,823.01					230,705.04
State Revenue - Foundation	190,418.00	649,150.00	309,524.00	318,581.00	317,071.00	545,082.00	-	-					2,329,826.00
State Revenue - Debt Service	-	5,909,657.00	9,546,655.00	7,431,622.00	-	0.00	-	-					22,887,934.00
State Revenue - Misc	1,631,931.00	-	-	-	4,919,139.00	0.00	-	-					6,551,070.00
SHARS Receipts	534,149.95	420,397.00	120,832.88	-	339,572.00	350.00	24,952.63	3,112.50					1,443,366.96
Federal Program Revenue	475,849.08	571,333.29	492,619.16	9,988.17	72,433.11	0.00	49,128.60	823,467.20					2,494,818.61
Federal Program Revenue 240	25,362.05	70.50	249,945.58	319,266.12	276,196.79	236,531.22	238,295.13	239,417.95					1,585,085.34
Lunch Revenue - local 240	3,983.05	182,283.28	211,094.73	180,870.94	179,907.70	147,889.86	146,467.11	187,310.42					1,239,807.09
Payroll Deposits	1,826.86	1,569.39	1,261.23	399.39	136.00	331.24	752.89	752.95					7,029.95
Transfers from Debt Service	-	-	(1,605,631.00)	-	-	(4,704,359.48)	-	-					(6,309,990.48)
Transfers from Investment Acct	7,000,000.00	-	2,000,000.00	6,058,078.89	-	1,712,633.84	6,000,000.00	7,891,446.86					30,662,159.59
Total Revenue	9,984,564.96	7,943,303.60	11,583,725.70	14,641,887.62	6,270,676.23	(1,897,508.91)	6,735,766.17	9,568,908.66	-	-	-	-	64,831,324.03
DISBURSEMENTS													
Payroll Checks	4,806,054.74	4,000,213.61	4,029,729.34	4,064,940.97	4,081,369.09	4,061,284.38	4,022,283.92	4,054,117.26					33,119,993.31
Accounts Payable Checks	6,923,786.15	5,184,443.07	2,692,445.42	5,298,178.99	3,012,997.06	2,757,545.70	1,997,932.71	2,113,941.57					29,981,270.67
TRS	-	1,208,130.79	1,165,067.83	1,194,362.44	1,190,900.96	1,881,133.51	481,036.00	1,175,598.29					8,296,229.82
IRS	528,381.69	458,548.15	458,850.96	462,851.70	466,930.96	467,941.57	452,143.05	456,526.54					3,752,174.62
Bank Charges/ NSF's/Bk Trans	-	-	-	-	-	-	-	-			-	-	-
Total Expenditures	12,258,222.58	10,851,335.62	8,346,093.55	11,020,334.10	8,752,198.07	9,167,905.16	6,953,395.68	7,800,183.66	-	-	-	-	75,149,668.42
Cash Transfer to TEA	-	-	-	-	-	-	-	-					-
Cash Transfer to Debt Service	-	-	-	-	-	-	-	-					-
Transfers to Investment Accounts	-	-	-	-	-	-	-	-					-
In Transit	(2,387,366.86)	514,431.81	215,226.99	(90,146.00)	(392,145.62)	(857,259.00)	1,012,836.43	110,501.58					(1,873,920.67)
Total Expenditures & Transfers	9,870,855.72	11,365,767.43	8,561,320.54	10,930,188.10	8,360,052.45	8,310,646.16	7,966,232.11	7,910,685.24	-	-	-	-	73,275,747.75
Net Change in Cash	113,709.24	(3,422,463.83)	3,022,405.16	3,711,699.52	(2,089,376.22)	(10,208,155.07)	(1,230,465.94)	1,658,223.42	-	-	-	-	(8,444,423.72)
Ending Cash Balance	32,041,095.02	28,618,631.19	31,641,036.35	35,352,735.87	33,263,359.65	23,055,204.58	21,824,738.64	23,482,962.06	-	-	-	-	23,482,962.06
Beginning Cash Balance Lone Star	18,999,277.92	19,085,771.21	19,172,488.70	19,254,654.68	16,228,349.10	16,292,047.69	15,722,702.53	15,782,175.77					18,999,277.92
Beginning Cash Balance TexStar	1,601,636.17	1,608,863.58	1,616,097.32	1,622,912.61	1,629,628.26	1,635,938.57	1,642,279.31	1,648,401.19					1,601,636.17
Beginning Cash Balance Texas Class	93,458,589.96	193,658,474.35	192,487,866.43	188,106,572.04	183,651,287.63	182,680,044.97	207,415,934.70	212,428,804.36					93,458,589.96
Beginning Cash Balance TX Class UMB	100,097,529.96	100,474,301.34	100,802,579.86	101,117,007.07	101,103,564.44	101,210,251.57	102,966,390.56	103,045,401.54					100,097,529.96
Interest Earned Lone Star	86,493.29	86,717.49	82,165.98	70,760.51	63,698.59	61,812.07	59,473.24	53,116.70					564,237.87
Interest Earned TexStar	7,227.41	7,233.74	6,815.29	6,715.65	6,310.31	6,340.74	6,121.88	5,515.06					52,280.08
Interest Earned TexasClass	552,983.75	887,837.12	816,034.05	759,026.45	704,019.82	715,512.53	771,735.66	703,668.41					5,910,817.79
Misc Earned TexasClass UMB	-	328,278.52	314,427.21	(13,442.63)	106,687.13	1,593,750.00	79,010.98	79,971.29					2,488,682.50
Transfers in	108,442,193.87	129,016.06	108,854,462.24	58,587.84	958,557.45	33,157,764.23	12,780,518.30	12,064,137.61					276,445,237.60
Transfers out	(8,418,521.85)	(2,187,461.10)	(114,051,790.68)	(8,369,964.79)	(2,633,819.93)	(9,606,155.27)	(8,539,384.30)	(14,003,846.70)					(167,810,944.62)
In Transit	52,230.97	3,359.33	1,916.91	64,212.26	129,571.06	1,768,163.55	5,357,395.56	116,460.41					116,460.41
Ending Cash Balance Invested	314,879,641.45	314,082,391.64	310,103,063.31	302,677,041.69	301,947,853.86	329,515,470.65	338,262,178.42	331,923,805.64	-	-	-	-	331,923,805.64
TOTAL CASH AVAILABLE	346,920,736.47	342,701,022.83	341,744,099.66	338,029,777.56	335,211,213.51	352,570,675.23	360,086,917.06	355,406,767.70	-	-	-	-	355,406,767.70

**Little Elm Independent School District
Debt Service Cash Flow Statement
FY 2024-2025**

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
<i>Beginning Cash Balance in Bank</i>	3,735,186.35	3,755,089.63	3,763,208.49	5,377,272.58	5,388,427.64	5,398,816.66	10,119,001.81	10,137,856.77					3,735,186.35
RECEIPTS													
Tax Collections	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	8,083.24	8,118.86	8,433.09	11,155.06	10,389.02	15,825.67	18,854.96	16,733.82					97,593.72
Bond Issuance	11,820.04												11,820.04
Transfer from General Operating	-					4,704,359.48							4,704,359.48
Transfers from Investment Acct	-					-							-
Total Revenue	19,903.28	8,118.86	8,433.09	11,155.06	10,389.02	4,720,185.15	18,854.96	16,733.82	-	-	-	-	4,813,773.24
DISBURSEMENTS													
Wire Bond Issuance Fees	-		-	-	-	-	-		-	-	-		-
Bank Charges/ NSF's/Bk Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Investment Accounts	-	-	1,605,631.00	-	-		-	-	-	-	-	-	1,605,631.00
Transfer to General Operating	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures & Transfers	-	-	1,605,631.00	-	-	-	-	-	-	-	-	-	1,605,631.00
Net Change in Cash	19,903.28	8,118.86	1,614,064.09	11,155.06	10,389.02	4,720,185.15	18,854.96	16,733.82	-	-	-	-	6,419,404.24
Ending Cash Balance in bank	3,755,089.63	3,763,208.49	5,377,272.58	5,388,427.64	5,398,816.66	10,119,001.81	10,137,856.77	10,154,590.59	-	-	-	-	10,154,590.59
Statement Beg Cash Balance TexPool	28,531,936.65	28,761,691.21	7,335,406.51	7,389,973.45	7,454,189.40	8,087,718.15	28,394,473.16	36,465,505.87					28,531,936.65
Interest Earned TexPool	129,075.01	57,695.72	31,190.42	30,924.89	30,064.20	55,240.38	119,393.03	114,367.11					567,950.76
Transfers in	100,679.55	77,932.31	23,376.52	33,291.06	603,464.55	20,251,514.63	7,951,639.68	6,985,822.30					36,027,720.60
Transfers out	-	(21,561,912.73)						(12,537,433.30)					(34,099,346.03)
In Transit	31,880.08	2,038.61	875.50	47,072.98	79,946.14	1,100,255.97	3,335,444.25	72,024.07					72,024.07
Ending Cash Balance Invested	28,793,571.29	7,337,445.12	7,390,848.95	7,501,262.38	8,167,664.29	29,494,729.13	39,800,950.12	31,100,286.05	-	-	-	-	31,100,286.05
TOTAL CASH AVAILABLE	32,548,660.92	11,100,653.61	12,768,121.53	12,889,690.02	13,566,480.95	39,613,730.94	49,938,806.89	41,254,876.64	-	-	-	-	41,254,876.64

0001 - GENERAL OPERATING

Cash Ending Balance:	13,238,105.91
Add Investment:	
Total:	13,238,105.91

0002 - PAYROLL CLEARING

Cash Ending Balance:	10,000.00
Add Investment:	
Total:	10,000.00

0003 - DEBT SERVICE

Cash Ending Balance:	10,154,590.59
Add Investment:	
Total:	10,154,590.59

0004 - CREDIT CARD

Cash Ending Balance:	234,856.15
Add Investment:	
Total:	234,856.15

0005 - ECR

Cash Ending Balance:	10,000,000.00
Add Investment:	
Total:	10,000,000.00

0006 - LONESTAR

Cash Ending Balance:	15,205,733.23
Add Investment:	
Total:	15,205,733.23

0007 - TEXSTAR

Cash Ending Balance:	1,653,916.25
Add Investment:	
Total:	1,653,916.25

0008 - TEXAS CLASS

Cash Ending Balance:	315,064,156.16
Add Investment:	
Total:	315,064,156.16

0009 - TEXPOOL

Cash Ending Balance:	31,100,286.05
Add Investment:	
Total:	31,100,286.05

TOTALS

Cash Ending Balance	396,661,644.34
Add Investment Balance	.00
Totals	396,661,644.34

End of Report

Denton County Tax Office

Run Date: 3/3/2025 1:34:01PM

Distribution Summary 2 Report

Page 1 of 2

Deposit Date from 2/1/2025 to 2/28/2025 and Tax Units = 60

S10- LITTLE ELM ISD

Cur. Levy M&O	6,025,903.40	Del. Levy M&O	(93,342.14)
Cur. Interest M&O	5,750.31	Del. Interest M&O	5,449.81
Cur. Penalty M&O	34,495.19	Del. Penalty M&O	2,856.37
Cur. Rendition Penalty M&O	4,806.15	Del. Rendition Penalty M&O	569.93
Cur. Other M&O	1,552.05		
Total Current M&O	6,072,507.10	Total Delinquent M&O	(84,466.03)
Cur. Levy I&S	3,750,230.87	Del. Levy I&S	(57,208.02)
Cur. Interest I&S	3,571.89	Del. Interest I&S	2,734.67
Cur. Penalty I&S	21,427.05	Del. Penalty I&S	1,645.66
Cur. Rendition Penalty I&S	0.00	Del. Rendition Penalty I&S	0.00
Cur. Other I&S	0.00		
Total Current I&S	3,775,229.81	Total Delinquent I&S	(52,827.69)
Cur. Levy S1	0.00	Del. Levy S1	0.00
Cur. Interest S1	0.00	Del. Interest S1	0.00
Cur. Penalty S1	0.00	Del. Penalty S1	0.00
Cur. Rendition Penalty S1	0.00	Del. Rendition Penalty S1	0.00
Cur. Other S1	0.00		
Total Current S1	0.00	Total Delinquent S1	0.00
Cur. Levy	9,776,134.27	Del. Levy	(150,550.16)
Cur. Interest	9,322.20	Del. Interest	8,184.48
Cur. Penalty	55,922.24	Del. Penalty	4,502.03
Cur. Rendition Penalty	4,806.15	Del. Rendition Penalty	569.93
Cur. Other	1,552.05		
Total Current	9,847,736.91	Total Delinquent	(137,293.72)
Grand Total M&O	5,988,041.07	School Fund Coding Totals (if applicable)	
Grand Total I&S	3,722,402.12	M&O Current Year	199-5711 6,025,903.40
Grand Total S1	0.00	M&O Prior Years	199-5712 (93,342.14)
Total Due to Jurisdiction	9,710,443.19	M&O Penalty & Interest	199-5719 55,479.81
Total Due to Delq Tax Atty	10,609.95	I&S Current Year	599-5711 3,750,230.87
		I&S Prior Year	599-5712 (57,208.02)
		I&S Penalty & Interest	599-5719 29,379.27



High School Renovations

Budgeted \$164,550,000

Expended \$ 12,367,957

7.5%

Dr. Ashley B. Glover Elementary

Budgeted \$42,300,000

Expended \$ 0

0%

\$289,500,000

Bond Package

49.4%

Lakewood Elementary

Budgeted \$50,400,000

Expended \$24,900,730

33.7%

Safety/Technology/Building Upgrades

Budgeted \$32,250,000

Expended \$ 10,859,399



Little Elm ISD

Engage Equip Empower

Capital Projects Update as of February 28, 2025 Bond 2022 Status

Safety & Security

Budgeted \$9,500,000

Expended \$ 5,257,423

55.3%

Technology

Budgeted \$7,000,000

Expended \$ 653,231

9.3%

\$32,250,000

**Safety/Technology/Building
Upgrades/Transportation**

30.1%

Interior/Exterior Upgrades

Budgeted \$15,445,000

Expended \$ 4,643,746

100%

Transportation

Budgeted \$305,000

Expended \$305,000