

# Plumsted Township School District



2025-2026  
PRELIMINARY  
BUDGET ADOPTION  
APRIL 9, 2025

Presented by David Ytreboe, Superintendent &  
Sean Gately, Business Administrator



*An Understanding of  
Where we are as a District*

***The Story of the Holloways***



*This is our story*

***We endured yearly state aid reductions way beyond what was able to be raised by the tax levy.***



# *Our Sacrifices*

- ***Staff Cuts***
- ***Larger Class Sizes***
- ***Academic Program Cuts***
- ***Extracurricular Program Cuts***
- ***Closing Middle School***
- ***Neglecting Capital Improvement Projects***



# *We are currently addressing the following issues:*

- ***Contractual responsibilities that rise above 2%***
  - ***Higher utility prices***
  - ***Increased insurance premiums***
- ***Tuition increases outside of our local control***
  - ***Transportation cost increases***
  - ***Rising special education costs***
- ***Inflation - rising costs for just about everything***



# *Without the Tax Levy Incentive Program*

- ***The District will eliminate 17 teaching positions***
  - ***Higher class sizes in elementary school***
- ***Elimination of AP and Academies based on staff reduction***
  - ***Elimination of some elective classes at middle/high school***
  - ***Elimination of some elective classes at the elementary school***

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Key Dates</b>	
February 27, 2025	Release of state aid
March 12, 2025	Regular public meeting
March 19, 2025	Special public meeting & adoption of preliminary budget Deadline to adopt preliminary budget
March 28, 2025	New - State issues guidance on Tax Levy Incentive Aid
April 9, 2025	Regular public meeting & re-adoption of preliminary budget
April 14, 2025	New - Deadline to apply for Tax Levy Incentive Aid
April 24, 2025	Earliest date for public hearing on budget
May 7, 2025	Special public meeting - BOE public hearing on budget Latest date for public hearing on budget
May 14, 2025	Deadline to adopt final budget

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Enrollment - 5 Years (District ASSA Report)</b>			
<b>Year</b>	<b>Enrollment</b>	<b>Change</b>	<b>% Change</b>
October 2020	1,082.0	(77.0)	(6.64)%
October 2021	1,060.5	(21.5)	(1.98)%
October 2022	1,064.5	4.0	0.38%
October 2023	1,065.0	0.5	0.05%
October 2024	1,088.0	23.0	2.16%

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>S2 - New State Aid Formula Impact - Total Reduction <span style="color: red;">\$6,803,437</span></b>			
<b>Year</b>	<b>State Aid Reduction</b>	<b>Applied Reduction</b>	<b>Annual Aid Reduction</b>
2018-2019	\$(4,639,139)	5%	\$(231,957)
2019-2020	\$(5,146,757)	13%	\$(669,078)
2020-2021	\$(5,677,431)	23%	\$(1,305,809)
2021-2022	\$(5,263,364)	37%	\$(1,947,445)
2022-2023	\$(3,061,921)	55%	\$(1,684,057)
2023-2024	\$(1,251,856)	76%	\$(951,411)
2024-2025	\$(13,680)	100%	\$(13,680)

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Preliminary Budget Changes from March 19, 2025</b>	
<b>Revenue</b>	<b>Amount</b>
Tax Levy (Prior Year Banked Cap)	\$7,373
Land Sale	\$(1,215,658)
<b>Change</b>	<b>\$(1,208,285)</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Preliminary Budget</b>	
<b>Tax Levy</b>	<b>Amount</b>
Base Tax Levy (2024-2025)	\$14,565,655
Enrollment Adjustment	\$334,075
2% Tax Cap	\$297,995
Banked Cap	\$7,373
<b>Change</b>	<b>\$639,443</b>

PLUMSTED TOWNSHIP SCHOOL DISTRICT  
2025-2026 PRELIMINARY BUDGET ADOPTION  
APRIL 9, 2025

Preliminary Budget Changes from March 19, 2025	
Expenditures	Amount
Salary and Benefits (Eliminate 17 Positions)	\$(1,659,166)
Athletics	\$293,508
Clubs	\$150,000
Change	\$(1,208,285)

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Revenues - Operating Budget</b>			
<b>Fund 11,12</b>	<b>2024-2025</b>	<b>Preliminary 2025-2026</b>	<b>Difference</b>
Tax Levy	\$14,565,655	\$15,205,098	\$639,443
Misc. Revenue	\$1,345,658	\$130,000	\$(1,215,658)
State Aid	\$5,179,187	\$5,519,007	\$339,820
Fund Balance - Appropriated	\$1,352,630	\$402,451	\$(950,179)
Federal Revenue	\$1,078,257	\$1,035,116	\$(43,141)
<b>Total Revenue</b>	<b>\$23,521,387</b>	<b>\$22,291,672</b>	<b>\$(1,229,715)</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Fund Balance</b>			
<b>Reserve Account</b>	<b>Audited 6/30/22</b>	<b>Audited 6/30/23</b>	<b>Audited 6/30/24</b>
Unreserved & Designated	\$2,861,242	\$2,635,306	\$1,622,494
Impact Aid	\$902,437	\$592,969	\$137,037
Capital Reserve	\$13,305	\$13,305	\$13,305
PY Encumbrances	\$6,916	\$1,137	\$28,744
<b>Total</b>	<b>\$3,783,900</b>	<b>\$3,242,717</b>	<b>\$1,801,580</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Projected Fund Balance @ 6/30/2025</b>	
	<b>Amount</b>
Undesignated Reserve @ 6/30/2024	\$1,801,580
(-) FY2024-25 Appropriation	\$(1,325,757)
<b>Projected Undesignated Reserve 6/30/2023</b>	<b>\$475,823</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Federal Impact Aid - 10 Years</b>	
<b>Fiscal Year (Final Payment Year)</b>	<b>Total Received</b>
FY2016 (2017-2018)	\$1,007,626
FY2017 (2018-2019)	\$979,094
FY2018 (2019-2020)	\$1,042,734
FY2019 (2019-2020)	\$1,048,405
FY2020 (2021-2022)	\$1,061,578
FY2021 (2022-2023)	\$1,059,999
FY2022 (2023-2024)	\$1,073,069
FY2023 (2023-2024)	\$1,077,923
FY2024 (2023-2024)	\$1,083,365
FY2025 (FINAL PAYMENT - TBD)	\$946,328

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Appropriations - Operating Budget</b>			
<b>Fund 11,12</b>	<b>2024-2025</b>	<b>Preliminary 2025-2026</b>	<b>Difference</b>
<b>Instruction – Regular and Special Education</b> — Salaries, supplies, books and materials for teachers	\$8,865,139	\$8,068,833	\$(796,306)
<b>Benefits –</b> Health benefits; tuition reimbursement; social security contributions; pension contributions; unemployment	\$3,341,906	\$3,070,095	\$(271,811)
<b>Support Services –</b> Guidance salaries and supplies; Attendance and Social Work salaries and supplies; Health Services salaries and supplies; Speech/OT/PT Salaries and supplies; Media Center salaries and supplies; Child Study Team salaries and supplies; and staff development	\$2,369,212	\$2,288,935	\$(80,277)
<b>Operations –</b> Custodial/Maintenance/Security salaries, supplies and materials; contractors for plumbing, HVAC, roofing and electrical; utilities	\$2,624,520	\$2,663,899	\$39,379

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Appropriations - Operating Budget (Continued)</b>			
<b>Fund 11,12</b>	<b>2024-2025</b>	<b>Preliminary 2025-2026</b>	<b>Difference</b>
<b>Administration</b> – Salaries; supplies; professional fees - legal services, audit fees, architectural fees	\$1,749,215	\$1,659,027	\$(90,188)
<b>Transportation</b> – Regular and special education students; fuel; maintenance; salaries	\$2,294,969	\$2,483,595	\$188,626
<b>Student Activities</b> – Athletics and co-curricular activities	\$814,182	\$892,977	\$78,795
<b>Capital</b> – Equipment; capital improvements; debt service assessment; deposit to capital reserve	\$90,121	\$70,671	\$(19,450)
<b>Tuition</b> – Vocational students; charter school student; out-of-district placement for special needs students	\$1,372,123	\$1,093,730	\$(278,393)
<b>Total</b>	<b>\$23,521,387</b>	<b>\$22,291,762</b>	<b>\$(1,229,625)</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Grant Funding</b>			
<b>Fund 20</b>	<b>2024-2025</b>	<b>Preliminary 2025-2026</b>	<b>Difference</b>
Local Grants	\$28,235	\$0	\$(28,235)
Preschool Expansion Aid	\$2,246,138	\$1,875,720	\$(370,418)
Other State Programs	\$6,494	\$0	\$(6,494)
ESEA	\$249,142	\$129,198	\$(119,944)
IDEA (Individuals w/Disabilities Education Act)	\$325,512	\$227,858	\$(97,654)
Other Federal Programs	\$84,082	\$0	\$(84,082)
<b>Total Revenue</b>	<b>\$2,939,603</b>	<b>\$2,232,776</b>	<b>\$(706,827)</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Tax Levy</b>			
	<b>2024-2025</b>	<b>Preliminary 2025-2026</b>	<b>Difference</b>
General Fund	\$14,565,655	\$15,205,098	\$639,443
Debt Service	\$523,300	\$524,700	\$1,400
<b>Total</b>	<b>\$15,088,955</b>	<b>\$15,729,798</b>	<b>\$640,843</b>
Pct. Change			4.3%

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>Tax Levy - Last 4 Years</b>				
<b>Tax Levy</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>	<b>2025-2026</b>
General Fund	\$12,699,562	\$13,253,553	\$14,565,655	\$15,205,098
Debt Service	\$525,843	\$526,200	\$523,300	\$524,700
<b>Total</b>	<b>\$13,225,405</b>	<b>\$13,779,753</b>	<b>\$15,088,955</b>	<b>\$15,729,798</b>
Change	\$272,255	\$554,348	\$1,309,202	\$640,843
Pct. Change	2.1%	4.2%	9.5%	4.6%

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 PRELIMINARY BUDGET ADOPTION**  
**APRIL 9, 2025**

<b>State Calculated Local Share v. Actual Tax Levy</b>			
<b>Year</b>	<b>State Calculated</b>	<b>Actual</b>	<b>Difference</b>
2016-2017	\$12,635,144	\$10,886,223	\$(1,748,921)
2017-2018	\$12,571,859	\$11,103,947	\$(1,467,912)
2018-2019	\$12,645,060	\$11,444,162	\$(1,200,898)
2019-2020	\$13,642,825	\$11,967,081	\$(1,675,744)
2020-2021	\$13,962,507	\$12,206,423	\$(1,756,084)
2021-2022	\$13,529,844	\$12,450,551	\$(1,079,293)
2022-2023	\$13,440,139	\$12,699,562	\$(740,577)
2023-2024	\$14,512,823	\$13,253,553	\$(1,259,270)
2024-2025	\$15,611,898	\$14,565,655	\$(1,046,243)
2025-2026	\$18,314,680	\$15,205,098	\$(3,109,582)

# Plumsted Township School District

## Tax Levy Incentive Program

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 TAX LEVY INCENTIVE PROGRAM**  
**APRIL 9, 2025**

<b>Proposed Tax Levy Increase</b>	
<b>Tax Levy</b>	<b>Amount</b>
Base Tax Levy (2024-2025)	\$14,565,655
Enrollment Adjustment	\$334,075
2% Tax Cap	\$297,995
Banked Cap	\$7,373
Tax Levy Incentive Program	\$1,874,749
<b>Change</b>	<b>\$17,079,847</b>

PLUMSTED TOWNSHIP SCHOOL DISTRICT  
2025-2026 TAX LEVY INCENTIVE PROGRAM  
APRIL 9, 2025

<b>Expenditures</b>	<b>Amount</b>
Restore Salary and Benefits (17 Positions)	\$1,968,486
Add Salary and Benefits (2 Positions)	

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**TAX LEVY INCENTIVE PROGRAM**  
**APRIL 9, 2025**

<b>Revenue Change</b>	
<b>Tax Levy</b>	<b>Amount</b>
Tax Levy Incentive Program	\$1,874,749
State Aid Incentive	\$93,737
<b>Total Revenue</b>	<b>\$1,968,486</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2025-2026 TAX LEVY INCENTIVE AID**  
**APRIL 9, 2025**

Tax Levy - Last 4 Years				
Tax Levy	2022-2023	2023-2024	2024-2025	2025-2026
General Fund	\$12,699,562	\$13,253,553	\$14,565,655	\$17,604,547
Debt Service	\$525,843	\$526,200	\$523,300	\$524,700
Total	\$13,225,405	\$13,779,753	\$15,088,955	\$17,604,547
Change	\$272,255	\$554,348	\$1,309,202	\$2,515,592
Pct. Change	2.1%	4.2%	9.5%	16.7%