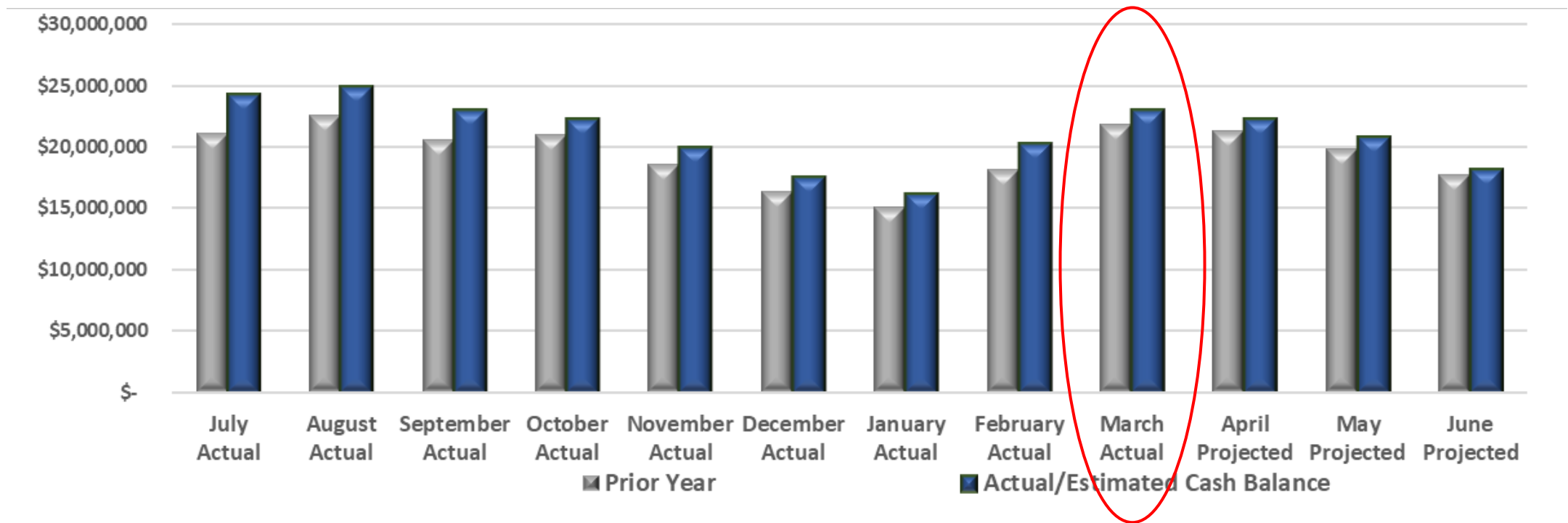




**Granville
Schools**
Learning for Life

March 2025 Monthly Financial Report

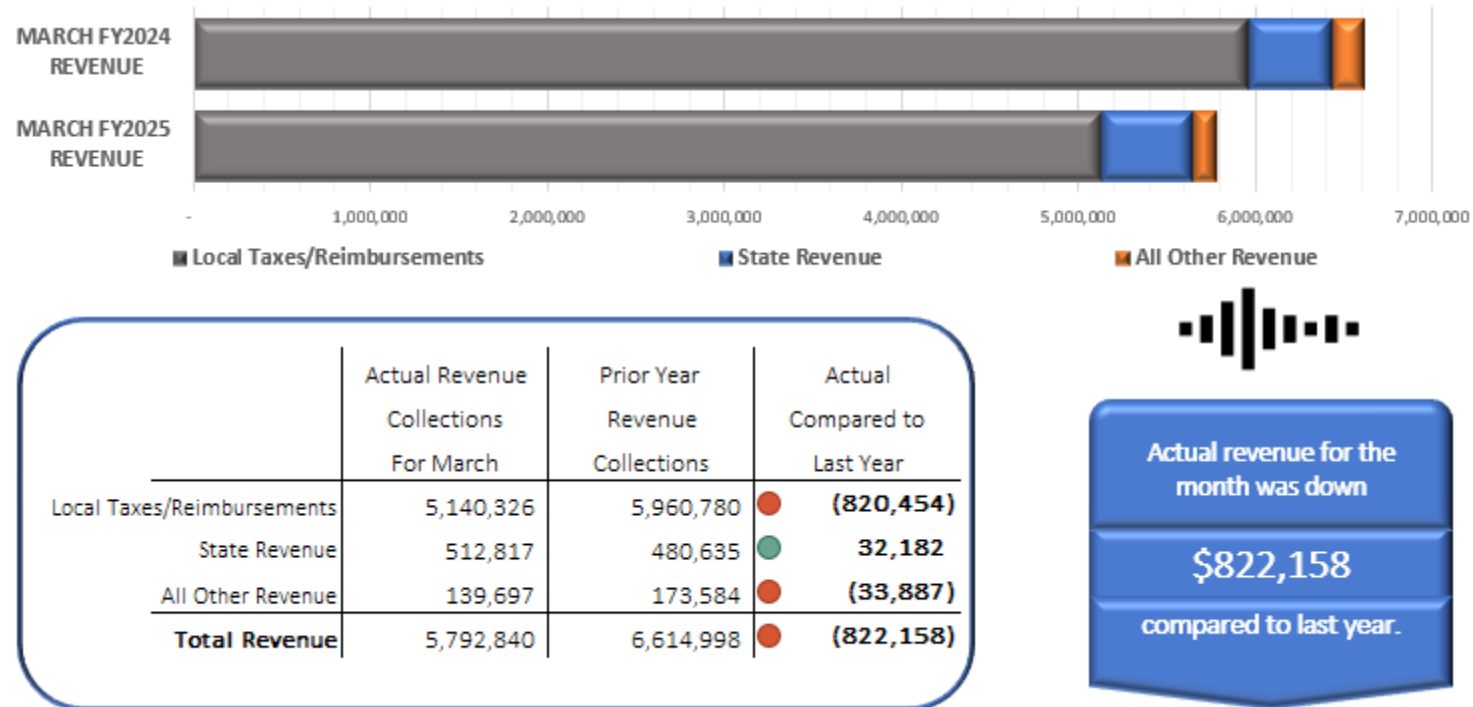
Cash Balance Comparison



- March 2025 cash balance is \$1,192,995 more than last March. This is due to the carryover cash balance.



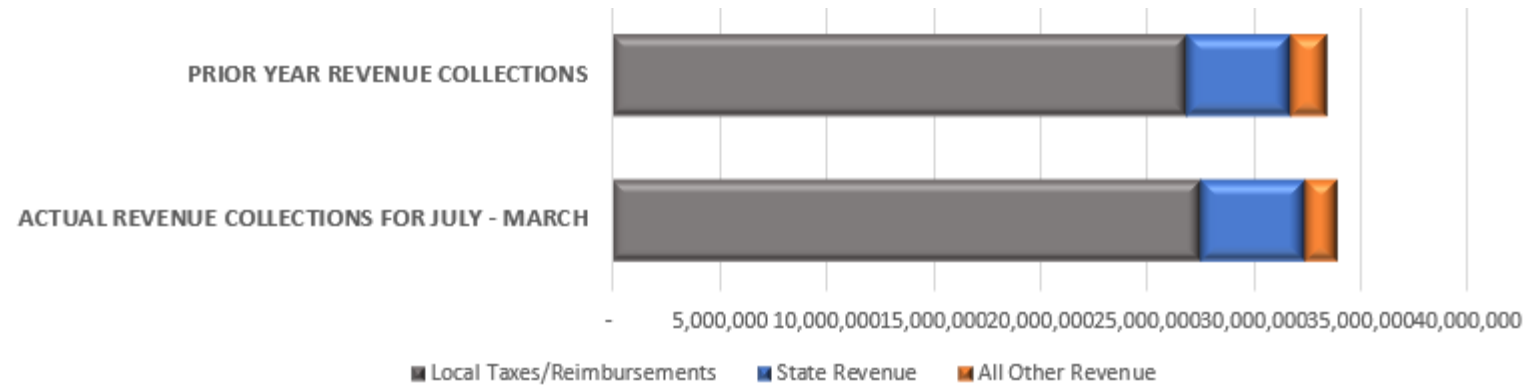
March Revenue Collections Compared to Prior Year



- The March property tax advance payments were lower than prior year, but that is due to timing between months



FYTD Revenue Collections Compared to Prior Year



	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Taxes/Reimbursements	27,549,831	26,859,796	▲ 690,035
State Revenue	4,876,227	4,945,074	▼ (68,847)
All Other Revenue	1,530,160	1,656,265	▼ (126,105)
Total Revenue	33,956,218	33,461,134	▲ 495,084

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

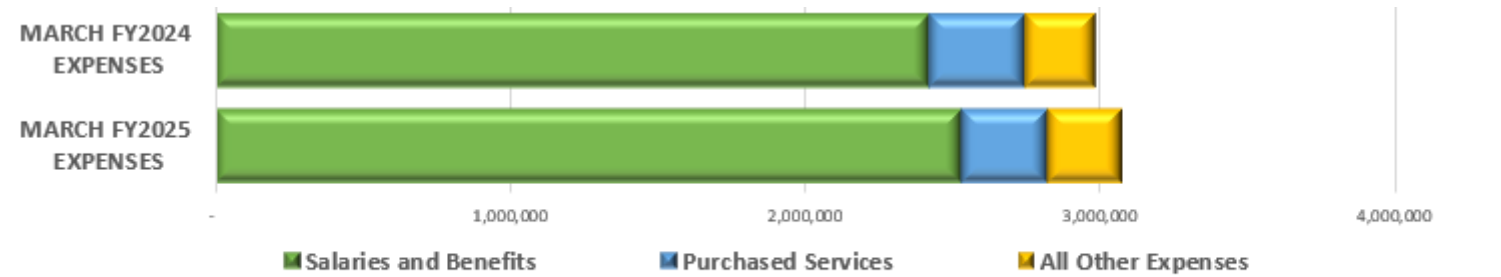
\$495,084

HIGHER THAN THE PREVIOUS YEAR

- Local tax revenue is up due to a slight increase in the income tax and property tax payments this year



March Expenditures Compared to Prior Year



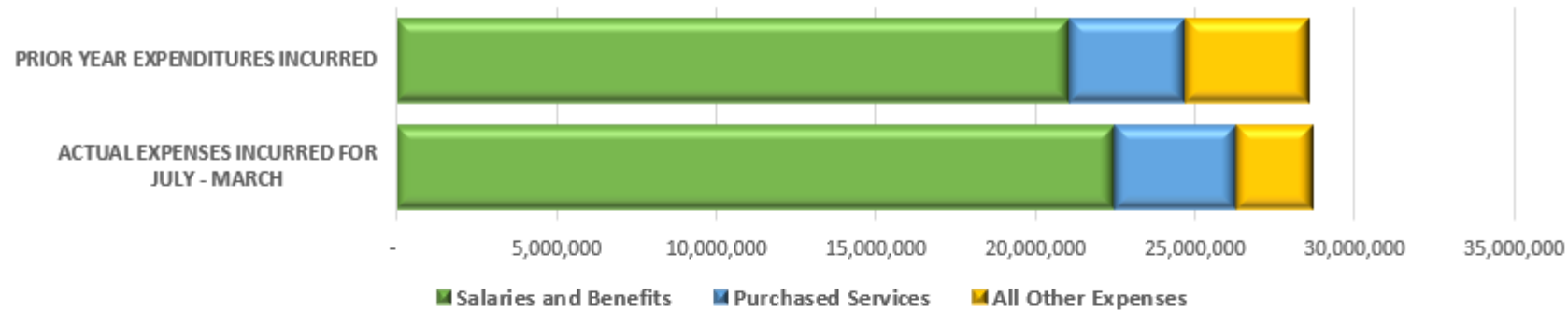
	Actual Expenses For March	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,527,981	2,415,640	● 112,341
Purchased Services	288,610	325,555	● (36,945)
All Other Expenses	254,441	236,916	● 17,525
Total Expenditures	3,071,032	2,978,110	● 92,922

Actual expenses for the month was up
\$92,922
compared to last year.

- Expenditures for March are in alignment with prior year after accounting for normal salary increases



FYTD Expenditures Compared to Prior Year



	Actual Expenses For July - March	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	22,434,590	21,021,490	▲ 1,413,101
Purchased Services	3,804,010	3,655,427	▲ 148,583
All Other Expenses	2,432,015	3,890,847	▼ (1,458,831)
Total Expenditures	28,670,616	28,567,764	▲ 102,852

Compared to the same period,
total expenditures are

\$102,852

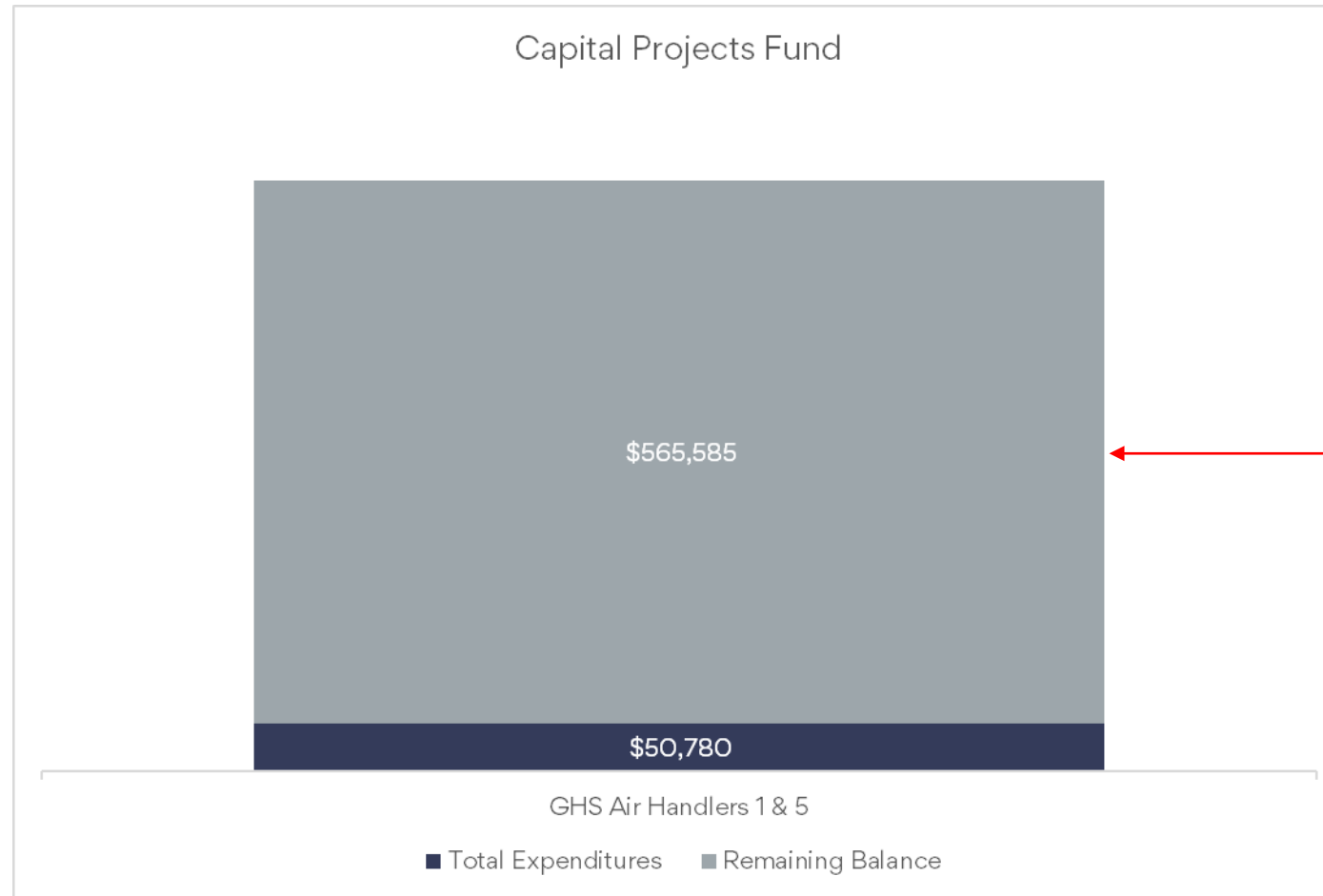
higher than the previous year

After adjusting for the capital projects, expenditures are up \$1,555,011 over prior year

- Increase in base salary/steps and additional staff
- Purchased services continue to increase due to special education contracted services
- All other expenditures includes the capital projects fund transfer in prior year



Capital Projects Fund



To be completed
summer 2025



Cash Reconciliation

Date: 4/2/2025

Time: 4:04 PM

Granville Exempted Village Schools
Cash Reconciliation as of March 31, 2025

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 1,740,199.90	
PNB - Food Service	\$ 157,832.81	
PNB - FSA	\$ 55,011.14	
PNB - Dental	\$ 114,626.64	
NBC Securities	\$ 496,770.35	
Star Ohio	\$ 17,699,209.56	
Red Tree	\$ 8,862,832.72	
		\$ 29,826,483.12
Adjustments to the Bank Balance:		
Cash in Transit	\$ 25,556.71	
Outstanding Checks	\$ (164,960.19)	
Outstanding Electronic Payments	\$ (392,720.62)	
Athletic Change Fund	\$ 2,000.00	
		\$ (530,124.10)
Bank Balance with Adjustments:		\$ 29,296,359.02
Total Fund Balance:		\$ 29,296,359.02

