



INSPIRE. EMPOWER. NURTURE.

Enter with promise. Leave with purpose.

TREASURER'S REPORT

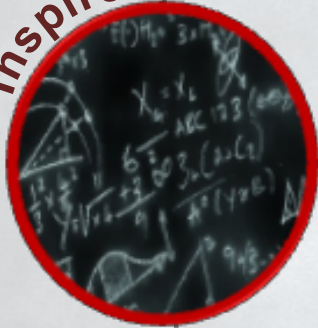
DR. KEVIN WERNER

ASSISTANT SUPERINTENDENT - FINANCE & OPERATIONS/TREASURER

Month Ending: March 31, 2025

2024 **25**

Inspire



Empower



Nurture



A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Monitoring monthly reports and analysis is an important step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

We hope you will take the time to review the attached, as we believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.

Kind Regards,

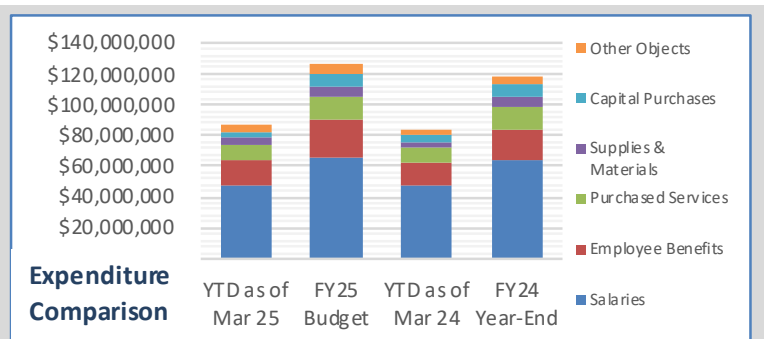
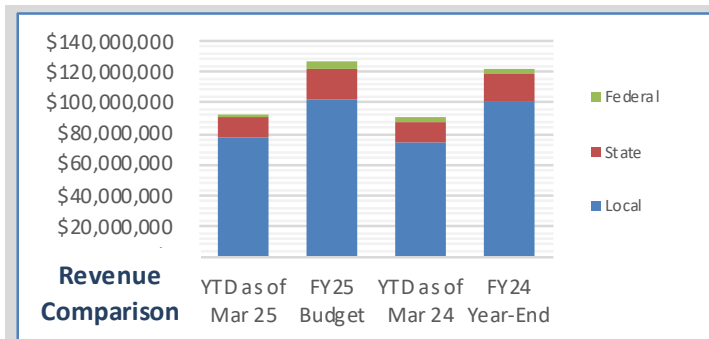
Dr. Kevin Werner

Assistant Superintendent - Finance & Operations/Treasurer

Month Ending: March 31, 2025

Year At a Glance - All Funds

	YTD As of Mar 25	FY25 Budget	% of Budget	Budget Variance	Prior Year FY24 As of Mar 24	Prior Year FY24 Year-End	% of Total
Beginning Fund Balance (including activity funds)	\$ 57,400,436	\$ 57,400,436			\$ 52,807,707	\$ 52,807,707	
Revenues by Source							
Tax Levy	\$ 66,342,715	\$ 88,801,000	75%	\$ (22,458,285)	\$ 63,146,407	\$ 84,195,210	75%
Corporate Replacement Taxes (CPPRT)	911,803	1,903,000	48%	(991,197)	1,455,994	2,585,900	56%
Earnings on Investments	3,025,044	2,802,000	108%	223,044	2,994,354	3,562,377	84%
Student Paid Food Service	826,350	1,128,000	73%	(301,650)	852,640	1,090,868	78%
Pupil Activities/Course Fees	3,361,796	4,205,400	80%	(843,604)	3,099,489	3,915,047	79%
Textbooks/Registration	818,191	876,000	93%	(57,809)	866,946	877,308	99%
Other Local Revenue	2,429,147	3,073,454	79%	(644,307)	2,673,931	3,758,654	71%
Evidence-Based Funding	12,279,216	16,884,000	73%	(4,604,784)	11,946,857	16,425,304	73%
Transportation	859,923	1,406,000	61%	(546,077)	808,089	1,064,119	76%
Other State Revenue	424,054	609,000	70%	(184,946)	391,513	624,831	63%
Federal Food Service	579,281	938,000	62%	(358,719)	642,403	965,780	67%
Title I - Low Income	69,892	204,633	34%	(134,741)	128,327	286,616	45%
Federal Special Education	562,848	1,499,712	38%	(936,864)	629,740	1,186,381	53%
Other Federal Revenue	666,807	1,772,031	38%	(1,105,224)	634,264	1,668,505	38%
Total Revenues (excluding on-behalf)	\$ 93,157,068	\$ 126,102,230	74%	\$ (32,945,162)	\$ 90,270,954	\$ 122,206,900	74%
Expenditures by Object							
Salaries	\$ 48,359,064	\$ 66,169,220	73%	\$ 17,810,155	\$ 46,906,065	\$ 63,866,437	73%
Employee Benefits	16,065,227	23,409,582	69%	7,344,355	15,723,997	20,509,959	77%
Purchased Services	10,142,844	15,132,800	67%	4,989,956	9,228,329	13,816,863	67%
Supplies & Non-Capitalized Equipment	4,285,037	7,511,028	57%	3,225,990	3,714,837	6,313,870	59%
Capital Outlay	4,000,002	8,402,757	48%	4,402,754	4,281,608	8,356,011	51%
Other Objects & Termination Benefits	4,028,314	5,421,301	74%	1,392,987	3,410,910	4,751,031	72%
Total Expenditures (excluding on-behalf)	\$ 86,880,488	\$ 126,046,687	69%	\$ 39,166,199	\$ 83,265,746	\$ 117,614,171	71%
Surplus/(Deficit)	\$ 6,276,580	\$ 55,543		\$ 6,221,037	\$ 7,005,208	\$ 4,592,729	
Transfers & Other Financing Sources	\$ 13,642,406	\$ 13,520,000			\$ -	\$ -	
Ending Fund Balance (including activity funds)	\$ 77,319,422	\$ 70,975,979			\$ 59,812,915	\$ 57,400,436	
Fund Balance to Revenue Ratio <i>Education, Operations & Maintenance, Transportation, and Working Cash Funds; excludes Activity Funds (Current Month Calculated using Annual Budgeted Revenues)</i>	50.1%	44.1%				44.6%	



Month Ending: March 31, 2025
Revenues, Expenditures, and Change in Fund Balance by Fund

	Education	Operations & Maintenance	Transportation	Municipal Retirement & Social Security	Working Cash	Subtotal Operating Funds
Beginning Fund Balance (including activity funds)	\$ 38,926,838	\$ 5,747,657	\$ 2,923,712	\$ 882,301	\$ 2,254,380	\$ 50,734,888
Revenues by Source						
Tax Levy	\$ 57,828,850	\$ 4,811,634	\$ 1,369,455	\$ 1,406,473	\$ -	\$ 65,416,412
Corporate Taxes (CPPRT)	817,803	-	-	94,000	-	911,803
Earnings on Investments	2,367,943	253,382	109,921	51,899	59,882	2,843,028
Student Paid Food Service	826,350	-	-	-	-	826,350
Pupil Activities/Course Fees	3,141,047	220,749	-	-	-	3,361,796
Textbooks/Registration	818,191	-	-	-	-	818,191
Other Local Revenue	2,249,188	67,438	37,279	-	-	2,353,904
Evidence-Based Funding	5,334,000	2,050,000	2,150,000	850,000	-	10,384,000
Transportation	-	-	859,923	-	-	859,923
Other State Revenue	374,054	-	-	-	-	374,054
Federal Food Service	579,281	-	-	-	-	579,281
Title I - Low Income	69,892	-	-	-	-	69,892
Federal Special Education	562,848	-	-	-	-	562,848
Other Federal Funds	523,490	-	-	-	-	523,490
Total Revenues (excluding on-behalf)	\$ 75,492,937	\$ 7,403,203	\$ 4,526,577	\$ 2,402,373	\$ 59,882	\$ 89,884,973
Expenditures by Object						
Salaries	\$ 45,762,476	\$ 2,596,589	\$ -	\$ -	\$ -	\$ 48,359,064
Employee Benefits	13,571,035	520,569	-	1,973,622	-	16,065,227
Purchased Services	4,706,281	1,285,643	3,330,846	-	-	9,322,770
Supplies & Materials	2,434,830	1,846,641	3,566	-	-	4,285,037
Capital Outlay	605,517	196,292	-	-	-	801,809
Other Objects & Termination Benefits	2,915,188	100	-	-	-	2,915,288
Total Expenditures (excluding on-behalf)	\$ 69,995,327	\$ 6,445,834	\$ 3,334,412	\$ 1,973,622	\$ -	\$ 81,749,195
Fund Surplus/(Deficit)	\$ 5,497,611	\$ 957,369	\$ 1,192,165	\$ 428,751	\$ 59,882	\$ 8,135,778
Transfers & Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance (including activity funds)	\$ 44,424,449	\$ 6,705,026	\$ 4,115,877	\$ 1,311,052	\$ 2,314,262	\$ 58,870,666

Month Ending: March 31, 2025

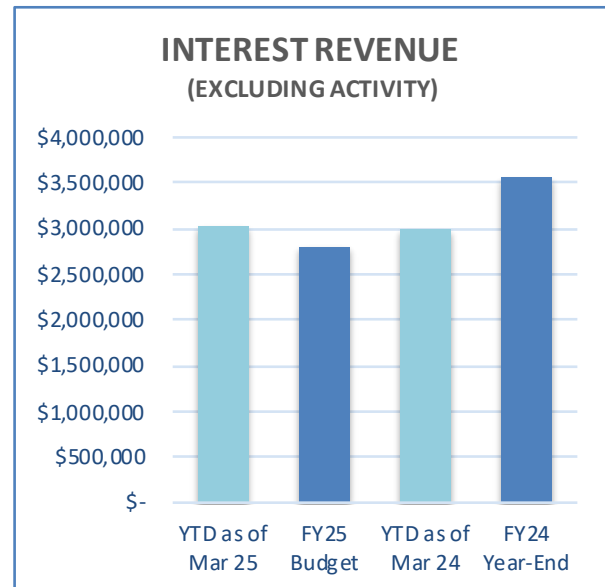
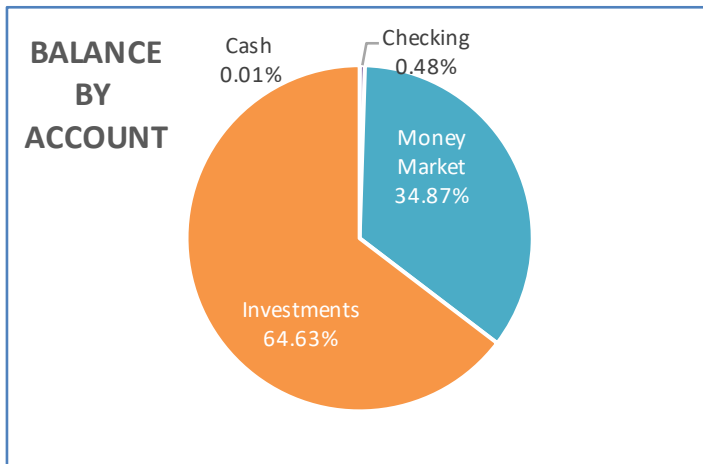
Revenues, Expenditures, and Change in Fund Balance by Fund (Continued)

	Debt Service	Capital Projects	Subtotal Debt & Capital	All Funds As of Mar 25
Beginning Fund Balance (including activity funds)	\$ 199,608	\$ 6,465,940	\$ 6,665,548	\$ 57,400,436
Revenues by Source				
Tax Levy	\$ 926,302	\$ -	\$ 926,302	\$ 66,342,715
Corporate Taxes (CPPRT)	-	-	-	911,803
Earnings on Investments	16,365	165,651	182,016	3,025,044
Student Paid Food Service	-	-	-	826,350
Pupil Activities/Course Fees	-	-	-	3,361,796
Textbooks/Registration	-	-	-	818,191
Other Local Revenue	-	75,243	75,243	2,429,147
Evidence-Based Funding	-	1,895,216	1,895,216	12,279,216
Transportation	-	-	-	859,923
Other State Revenue	-	50,000	50,000	424,054
Federal Food Service	-	-	-	579,281
Title I - Low Income	-	-	-	69,892
Federal Special Education	-	-	-	562,848
Other Federal Funds	-	143,318	143,318	666,807
Total Available Resources (excluding on-behalf)	\$ 942,668	\$ 2,329,427	\$ 3,272,095	\$ 93,157,068
Expenditures by Object				
Salaries	\$ -	\$ -	\$ -	\$ 48,359,064
Employee Benefits	-	-	-	16,065,227
Purchased Services	-	820,074	820,074	10,142,844
Supplies & Non-Capitalized Equipment	-	-	-	4,285,037
Capital Outlay	-	3,198,194	3,198,194	4,000,002
Other Objects & Termination Benefits	1,113,026	-	1,113,026	4,028,314
Total Expenditures (excluding on-behalf)	\$ 1,113,026	\$ 4,018,267	\$ 5,131,293	\$ 86,880,488
Fund Surplus/(Deficit)	\$ (170,358)	\$ (1,688,840)	\$ (1,859,198)	\$ 6,276,580
Transfers & Other Financing Sources	\$ -	\$ 13,642,406	\$ 13,642,406	\$ 13,642,406
Ending Fund Balance (including activity funds)	\$ 29,250	\$ 18,419,506	\$ 18,448,756	\$ 77,319,422

Month Ending: March 31, 2025

Cash & Investments

	Balance As of Mar 25	Fiscal YTD Interest ** As of Mar 25
Crystal Lake Bank & Trust		
General Checking	\$ 1,162,820	\$ 8,166
Imprest Checking *	(1,189)	-
Payroll Checking *	(1,805,824)	-
Benefits Checking *	1,190,792	-
Activity Checking *	(21,523)	-
Money Market	37,797,199	2,250,370
Total Crystal Lake Bank & Trust	\$ 38,322,275	\$ 2,258,536
PMA		
Investments - General	\$ 56,658,061	\$ 782,216
Investments - Bonds	13,396,596	-
Total PMA	\$ 70,054,657	\$ 782,216
Cash		
Petty Cash & Cash Boxes	\$ 10,850	\$ -
Total Cash	\$ 10,850	\$ -



* Denotes checking accounts setup as zero balance sweep accounts. Negative balances represent outstanding checks and ACH payments. As these clear, funds will be automatically swept from the money market account to cover the disbursements.

** Includes interest income allocated directly to student activity accounts.

Month Ending: March 31, 2025
Student Activity Fund Balances

	Central	Cary-Grove	South	Prairie Ridge	Total
Athletics					
Boys Baseball	\$ 23,499	\$ 14,155	\$ 23,528	\$ 3,839	\$ 65,021
Boys Basketball	12,078	4,785	10,617	9,375	36,855
Boys Cross Country	297	27	629	892	1,845
Boys Football	6,781	28,933	34,937	24,062	94,713
Boys Golf	980	6,121	2,747	3,820	13,668
Boys Lacrosse	2,366	4,092	6,630	3,390	16,478
Boys Soccer	26,986	4,566	7,742	5,239	44,533
Boys Swimming	-	962	-	-	962
Boys Tennis	314	5,762	952	5,037	12,065
Boys Track	1,725	88	1,954	6,576	10,343
Boys Wrestling	2,607	2,793	3,912	1,776	11,088
Girls Basketball	6,184	2,170	7,890	6,674	22,918
Girls Cheerleading	32,571	13,068	2,216	12,064	59,919
Girls Cross Country	1,561	24	4,499	1,969	8,053
Girls Golf	1,459	-	-	122	1,581
Girls Gymnastics	-	-	-	1,531	1,531
Girls Lacrosse	4,739	-	-	-	4,739
Girls Dance Team	8,139	7,877	696	4,204	20,916
Girls Soccer	11,314	4,559	2,331	10,586	28,790
Girls Softball	1,418	2,393	4,392	16,292	24,495
Girls Swimming	219	1	2,623	-	2,843
Girls Tennis	1,038	4,494	6,659	14,857	27,048
Girls Track	154	1,930	3,110	9,068	14,262
Girls Volleyball	19,361	19,082	17,002	14,465	69,910
Total Athletics	\$ 165,790	\$ 127,882	\$ 145,066	\$ 155,838	\$ 594,576
Activities					
Aavidum	\$ -	\$ -	\$ 302	\$ -	\$ 302
Adventure Club	-	-	-	13,748	13,748
Art Club	80	1,204	-	-	1,284
Baking Club	-	-	71	-	71
Band	5,591	2,785	4,567	4,631	17,574
Bass Fishing Club	-	454	574	68	1,096
Best Buddies/Better Buddies	-	2,063	1,621	-	3,684
Black Student Union	-	-	1,079	420	1,499
Broadcasting Club	1,394	-	-	-	1,394
Chinese Club	-	289	264	-	553
Chorus/Music Vocal	1,033	68,703	1,475	18,610	89,821
Color Guard	154	922	664	1,231	2,971
Comedy Club	-	332	-	-	332
Computer Club	249	-	-	-	249
Community Club (Haber)	-	-	90	-	90
Drama Club	-	5,975	5,345	-	11,320
Environmental Club	1	-	-	719	720
Eyes Open Club	-	-	-	347	347
Fall Play Fundraisers	3,351	-	1,623	6,671	11,645
Family Career Comm Leaders (FCCLA)	328	-	-	304	632
Feed My Starving Children & Hope's In	-	-	-	698	698
Friends of Rachel	-	260	-	-	260
French Club	748	343	939	72	2,102
Gay Straight Alliance	-	419	576	233	1,228
The Giving Jeans	-	-	-	2,953	2,953
Gator Pride	-	-	1,176	-	1,176
Girls in Eng, Math & Science (GEMS)	-	-	-	807	807
German Club	316	1,262	783	2,322	4,683
Grief Groups	301	-	-	-	301
Improv Club	3,116	-	-	-	3,116
Interact	3,653	3,239	-	63	6,955
Investment Club/Business Club	-	-	-	3	3
Key Club	-	-	627	-	627
Latino Leadership Club	835	511	-	-	1,346
Legacy Club	675	-	-	-	675
Madrigal Fundraisers	2,345	-	614	1,328	4,287
Math Team	518	-	1,317	1,808	3,643
MUNUC	-	-	-	-	-
Medical Club	-	-	163	100	263

Month Ending: March 31, 2025
Student Activity Funds Balances (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
Activities (Continued)					
Mentors/Link Crew	\$ -	\$ 93	\$ 1	\$ -	\$ 94
Musical Fundraiser	12,507	-	23,744	27,909	64,160
National Honor Society	635	3,996	19,023	4,551	28,205
Powerlifting	-	-	3,169	-	3,169
Robotics Club	1,444	3,703	5,017	542	10,706
Scholastic Bowl	84	(182)	482	175	559
Science Olympiad	956	1,486	3,019	1,045	6,506
Senior Project	-	-	-	3,421	3,421
Shakespeare	-	-	-	2,679	2,679
Snowboard Club	-	-	11,260	-	11,260
Spanish Club	977	939	59	353	2,328
Speech	387	1,480	142	173	2,182
Spring Play Fundraisers	4,628	-	1,036	7,575	13,239
Student Athletic Leadership Team	-	-	205	-	205
Student Council	10,559	14,627	23,801	13,881	62,868
The Wolf Way	-	-	-	521	521
Thespian Association	-	-	-	809	809
Tiger Buddies	2,348	-	-	-	2,348
Transfer Student Mentor Program	514	-	-	-	514
VEI	303	1,188	7,199	-	8,690
Video Game Club	57	-	-	-	57
Women in STEM	-	-	101	-	101
WYSE	-	-	32	-	32
Yearbook	2,858	155	4,972	788	8,773
Total Activities	\$ 62,945	\$ 116,246	\$ 127,132	\$ 121,558	\$ 427,881
Scholarships & Other Student Groups					
Class Of 2024	\$ 1,798	\$ 6,268	\$ 1,581	\$ 4,968	\$ 14,615
Class Of 2025	1,314	36,950	48,890	1,025	88,179
Class Of 2026	2,041	62	211	858	3,172
Class Of 2027	1,006	-	-	592	1,598
Prom	32,761	-	-	22,245	55,006
Prom (Special Programs)	-	2,687	-	-	2,687
Athletic & Dept Awards	16,344	6,356	5,439	2,572	30,711
Business Scholarship	6,681	7,655	-	-	14,336
Chatham Scholarship	5,379	-	-	-	5,379
Friendship Circle Memorial	-	2,652	-	-	2,652
Heartland Scholarship	2,498	-	-	-	2,498
LR Scholarship	-	601	-	-	601
McCormick Scholarship	3,134	2,669	2,066	1,843	9,712
Salerno Scholarship	-	-	3,125	-	3,125
Scholarships	516	2,888	-	-	3,404
Leeper Memorial	1,754	-	-	-	1,754
Trilingual Scholar	-	-	-	224	224
Tri-M Music National Honor Society	-	-	889	-	889
Centennial	397	-	-	-	397
Color Run	-	-	1	-	1
Concessions	-	-	8,549	-	8,549
Music Trip	13,867	-	1	28,551	42,419
Choir Trip	-	-	11,215	-	11,215
International Trip	-	-	1,828	835	2,663
Fox Valley Conference Principal	-	-	-	39,175	39,175
Fox Valley Conference Dean/VP	-	-	-	2,860	2,860
German Exchange	-	4,893	8,684	66	13,643
Golf Outing Fundraiser	-	-	4,318	-	4,318
Culinary Student Sales	-	-	314	128	442
Special Olympics	3,738	-	321	-	4,059
Student Assistance Fund	3,325	-	4,407	-	7,732
Marketing Business	-	-	-	2,445	2,445
AMPED	1,200	-	347	-	1,547
Geometry in Construction	-	-	-	28	28
Coffee Club	-	-	1,248	7,761	9,009
STRIVE Student Business	-	-	-	830	830
Total Scholarships & Other Student Groups	\$ 97,753	\$ 73,681	\$ 103,434	\$ 117,006	\$ 391,874
Total Student Activity Funds	\$ 326,488	\$ 317,809	\$ 375,632	\$ 394,402	\$ 1,414,331